VOL. XIII.

BANKER REED'S STRONG TALK.

A Brunswick Banker Who Has Studied Finance--And Talks Plain.

BI METALLISM THE BASIS

Past How Contraction Brings Stagna- been conspicuous in State politics as tion-What Money is Made Of. From The Atlanta Constitution. one of the most notable papers war on the Bourbon "machine."

read before the recent meeting of It was, and is, a crime in kenthe State Banker's Association at tucky just as it a crime in North Brunswick, was that of President Carolina. It is the unpardonable Reed, of the Brunswick National bank. His subject was "Some Past Financial Systems and Lessons Gleaned Therefrom." He begins with a definition of money, and while his paper is a very able one throughout, the CAUCASIAN cannot, on account of lack of space, give more than extracts from it. Mr.

amidst its wonderful civilization, precincts so much that told of ante-diluvian splendor and achievement. Hardin, the Democratic straddler, The diluvian splendor and achievement. and only Solon, the great Athenian lawgiver, saw the passing flash of date. The ticket throughout is good. that sublime past.

"But live, responsible history holds much in store for us-even though it be a history of many failures and few successes-that with careful study will aid us in deciding intelligently upon the issues that are ive declaration of Jeffersonian prin- er's woes. Each in his turn, and to day confronting us.

"In the study of a complete fin- would lend his great name to its tell the

Money is defined by the United States monetary commission of 1878 as 'the great instrument of as 'the great instrument of social organism, the vitalizing force of industry, the vitalizing force of industry, the issue squarely, unequivocally between the issue squarely, unequivocally and unmistakably between the single gold standard and the free wrong men got to farming. Can't we get up a universal swap? Maybe if we could, some of these men would ism, the vitalizing force of industry, the vitalizing force of industry, and subterfuge—of a bime-larn a thing or two.

The issue squarely, unequivocally and unmistakably between the single gold standard and the free wrong men got to farming. Can't we get up a universal swap? Maybe if we could, some of these men would in a well near thing or two.

The issue squarely, unequivocally and unmistakably between the single gold standard and the free wrong men got to farming. Can't would intrace for Congress in the second district and his recent race against the most virulent "calamity how!" that has yet been sent up. He was elected in the world at a time when money on the world at a time when money on the world at a time when money on the constitutional convention.

The issue squarely, unequivocally and unmistakably between the single gold standard and the free wrong men got to farming. Can't world in the most virulent "calamity how!" the most virulent " the protoplasm of civilization and tallic currency—gold and silver, as essential to its existence as oxygen is to animal life. Without Cleveland-Carlisle gold policy, the money, civilization could now have administration interpretation of the money of the distribution of the money of the distribution of the money of the distribution of the distribution and tallic currency—gold and silver, what is the matter? Are the from Davies county, and subsequently to the legislature. Besides this active participation in political affairs he has been in demand as an orator and all these other classes are personally lecturer on many special occasions.

tio in strength and volume to the people were deceived in 1892. It mously?

volume of trade remains uniform. was upon the solemn assurance of "The functions of banking are retrusted Democratic leaders that it

"Money is either issued directly Democratic platform may make on tinged with red. ized community of people, and some- the campaign. I am not given to does everybody dump

"True money can only exist where I am profoundly impressed with the the government that issues it, or au- idea and conviction of the people's upon the farmer's shoulders?

DEFINITION OF AUTHORITIES.

no matter what its form may be.' more insignificant thing, intrinsi- county officials, that the evidences the spoils, we are left out in the cold. "John Stuart Mill: 'There is no cally, in the economy of society than of splendid prosperity everywhere Our share is the smallest, both of

titute of intrinsic agricultural country is under mort- best:

the people who own these farms to "American Encyclopaedia: 'An article is determined to be money make ends meet and satisfy the deby reason of the performance by it of mands of the gold interest-bearing certain functions without regard to mortgage. Kentuckians are a brave, its form or substance.'

"Charles Morgan, of France, author of a great work on money: 'Me-tallic money, whilst acting as money, is identical with the People's party campaign is identical with paper money in re- will produce splendid and permaspect of being destitute of value.

Coin, so long as it circulates for the chivalrous State. purpose of buying and selling, loses its intrinsic value. As commodities, gold and silver are capital, but as money they are mere representa-announcement of the fees charged by tives of value.'

"In Buckle's Matchless 'History of English Civilization' occurs the following (Vol. 1, p. 156): 'Gold and the other four attorneys for the and winter of Indianapolis, \$6,500; and silver (money) are not wealth, plaintiffs \$7,500 each. The attorneys but are merely the representative of for the defense have presented bills as wealth. Money is of no possible use to a nation except to measure and circulate its riches.'

for the defense have presented that a follows: Congressman Henry U.

Johnson, \$12,000, and the other three, \$10,000, \$3,000 and \$7,500 respectively.

This makes the total amount of fees

MONEY IS NATIONAL: "Money is not international; it is purely national. In international

trade, balances are settled solely FOR CAUCASIAN Continued on Fourth Page.]

the People's Party in the Blue Grace

a Democratic leader. It was a good

day for the people when he declared

er Bradley, the Republican candi-

They were the best men in both the

old parties in their respective sec-

The platform is a vigorous, incis-

rainbow chasing, but in this matter

ing loveliness, and it made the heart

gage. It is a daily struggle with

loyal, hospitable people. They love

truth and respect valor. They be-

That the great Morrison case was an

the attorneys. Ex-President Benja-

\$80,000, nearly one-sixth of the amount involved in the suit.

they are nobody now!!

Special to the Caucasian. WASHINGTON, D. C. July 8.-Senator Butler arrived here last week Live Question Around Which from Kentucky. He attended the Populist State convention at Louis-Bristles Strong Points on ville and expresses the highest appreciation of what was done. The ticket is exceptionally good From

Governor down its personnel is admirable. "It is headed," he says, by Thomas S. Pettit, a vigorous

WHAT SHALL

For all Successful Banking Systems of the safe, courageous leader. He has Dumped on the Farmer's Shoulders-Everybody Knows How to Farm-The Lawyer' a strong Democratic paper, says: Doctor, Banker, Merchant &c-A big Swapping of Business Needed.

Certain Matters.

In addressing myself to this question, I fully recognize that it is Louisville. Its effect had been, to a hackneyed theme. But, like love, an extent, discounted, but there recourtship and marriage, it will bear mained that interest which attaches courtship and marriage, it will bear mained that interest which attaches plenty of evidence on the subject. constant discussion. Indeed, until to the personnel of a State ticket, whether the Senate and the House will solved, the more it is discussed, the formulated at a time when every ele- notice the Dwyer and Plotke charges more interesting it becomes. The of strength is carefully weighed and and inquire into them, I cannot say, county are with you in the fight for weal or woe of so many is involved in it, that it cannot grow

Reed, in his address, began as fol- has fawned and cringed at the feet everybody give the farmer adviced of the northern Democracy. Politi- The lawyer, from his standpoint, "If we could penetrate with the calsubserviency to the eastern dogma thinks it his duty to tell the farmer eye of historical knowledge through has made the south solid and built how to farm. The doctor thinks he the mists of Plato's myth we might up a "machine" that defles God and knows what the farmer should do discover on the Island of Atlantis, amidst its wonderful civilization. He triumphed, was elected to the wise and timely advice. The merthe perfection of a financial sys- legislature as an independent and chant is greatly troubled because the tem. But among the martyrdom of was afterwards conspicuous as a farmer does not farm according to literature, fell the great Alexand- leader in the State Constitutional his ideas. Hence, again and again, rian library, that held in its sacred convention. He is a man of high in- he volunteers to tell him how to

The editorial columns teem with rules and regulations just suited to bring prosperity to every farmer. Every politician and candidate discourses eloquently and wisely upon the "dear farmer's" woes and wants. tions and spheres until their revolt against the "machine." Of course All these, and others, "with one mind and one accord," think they

ciples. If Lincoln were alive he sometimes all, in a chorus join to

know the remedy for all the farm-

of its declarations. It presents This phase of the question has im— ington for many years. As far back fact, the American people are slthe issue squarely, unequivocally pressed me very much. Sometimes as fifteen years ago he made a brilpressed me very much. Sometimes as fifteen years ago he made a brilpressed me very much. Sometimes as fifteen years ago he made a brilpressed me very much. Sometimes are the greater of last Sunday give this account of

had a beginning; with a diminishing Chicago platform of 1892. That is and pecuniarily interested in our lecturer on many special occasions. supply it must languish and unless the main issue in Kentucky. It can't success; and surely their advice must He is also Past Grand Master of the "In short, money is the instrument or appeals to decomposed platitudes. be good. We are ignorant, and they are wise. We should accept plies from a personal standpoint. of exchange, and is a reliable meas- Cleveland has settled the interpre- and obey their advice. Then why We have dwelt somewhat on these ure of value, only so long as its ra- tation of the Chicago straddle. The do we not do so at once and unani- facts, because it is no time for Demo-

notes, making collections and issu- the people voted the Democratic dium of observation how anything adroitness, activity, knowledge of ing bills of exchange. To these functicket. They will not be decived in looks. To a man with green gog-men and measures of forensic ability, tions is sometimes added the emit 1896, whatever professions, promises gles on everything looks green. If he is not inferior to Gen. Hardin or and platform assertions the national his glasses be red, everything is Col. Bradley. In some respects he is

ing the metals with each purchase ples courageously championed by practice lawf and the editors how to in the State at large. In Davies may be obviated, this service is intrepid and capable leaders. The edit papers and the doctors how to county, Mr. Pettit's home, and in done by some reliable individual or fight is already on. If life and practice medicine? and the railroad western Kentucky it is not improb-

thorizes its issue, is sufficiently pow- triumph. They demand the restora- The simple truth is, that the farmerfu! to levy and collect taxes and to tion of silver without ratio juggling or knows that very much of this adfulfill its obligations. The leaders vice is utterly unsuited to his surhave betrayed them into the gold roundings. He cannot act upon it camp. Will they mutiny and revolt? without injury and loss.

sick to hear, as I did from one of the But when it comes to a division of

'Money is not a substance, but an impression of authority—a printed legal decree"

There is no thought of dis abused all the while for not carrying legal decree "

too often or too forcibly impressed bear this burden without being abused all the while for not carrying it just as others think we should. I ment sold bonds to the amount of ment sold bonds to the amount of the people: North British Review: 'Metallic derneath the glamor is the shylocks sometimes think this out in the fol- \$2,049,985,790. money, while acting as coin, is identical with paper money in re-

If the farmer fails And cannot buy, The merchant's goods Upon his shelf must lie. If the farmer fails And has naught to sell,

The banker's account Ceases to swell. If the farmer fails And has nothing to ship, Then the railroad train Makes an empty trip.

If the farmer fails
And hasn't the money he ought, Why the lawyer's fee Drops down a nought,

If the farmer fails,
As sometimes fail he must,
Then the whole country
Gets on a glorious bust. But if the farmer succeeds,

As succeed he should, Everybody looks happy, And we all feel good. For upon our broad shoulders All the rest de lie, And sometimes the pile Gets very, very high.

Then who can blame us

If we hump and unload The whole mixed pile Sprawling in the road?

(Continued on fourth page.)

ALEIGH, N. C., THURSDAY, JULY 18, 1895.

THE POPULIST NOMINEE

For Governor of the Blue Grass State THE FARMER DO? Better Than Old Party Nominees. The nominee of the People's Party for Governor of Kentucky is one of the very best men in that State. His ability is equal to that of any Kentuckian; his honesty is unquestioned, Humphrey racing bill at the late and this is something that cannot be session of the Legislature, the Govsaid, in the light of recent events, of ernor expressed himself as follows: CARGOES OF ADVICE old party candidates. His opponents accord him the position he takes sums for their support of the Humphamong the people The Sunday Post, rey law. One member, I am told, was

"The most interesting political event of the week in Kentucky was and place. the Populist State convention in Louisville. Its effect had been, to would declare for the free and un- tigation. limited coinage of silver at the ratio of 16 to 1, and that Hon. T. S. Pettit, honor accorded him. He stands easily the foremost, as well as ablest, exponent of his party's doctrines in Kentucky. He is one of the few who have been able to carry the Populist Dire Prediction of an English Paper as standard to victory in hard fought contests, and the fact that his triumphs were achieved in Democratic strongholds was of itself a significant and striking testimonial. Besides, few men have enjoyed the opportunities for political education that have fallen to Mr. Pettit's lot. An experienced and successful journalist before he entered upon his public career he started out well equipped for progress in the science of state-"In the study of a complete finnancial system two elements must
be considered—first, mency, and
second, its agency of circulation—i.

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be considered—first, mency, and
second, its agency of circulation—i.

"In the study of a complete finnancial system two elements must
be considered—first, mency, and
second, its agency of circulation—i.

"In the study of a complete finsupport If the dead and lamented
Vance could speak he would inspire
Joe Blackburn with the manhood
trophe world into its
support If the dead and lamented
Vance could speak he would inspire
Joe Blackburn with the manhood
trophe world into its
support If the dead and lamented
Vance could speak he would inspire
Joe Blackburn with the manhood
trophe world into its
support If the dead and lamented
Vance could speak he would inspire
Joe Blackburn with the manhood
trophe would be to inquire if their
standing in life may be, he is not
qualified to teach or lead the great

"In the study of a complete finsupport If the dead and lamented
Vance could speak he would inspire
Joe Blackburn with the manhood
trophe world into its
support If the dead and lamented
Vance could speak he would inspire
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support If the dead and lamented
Vance could speak he would inspire
speak the finsupport If the dead and lamented
to prove the finsu

crats to disguise or evade issues. Mr. Pettit will go into the gubernatorial campaign fully the equal, individuceiving deposits; loaning money or meant the free coirage of silver that It depends a good deal upon the me- ally, of either of his opponents. In the superior of both. What figure he by responsible governments or is author and the subject. The fight will be made Self interest is very strong in hu- will cut in the race remains to be

thorized by such governments through banks of issue upon some safe and satisfactory basis. In primate and satisfactory ba tain a financial system, some commodity performs the functions of money; gold and silver are the commodities most generally chosen under such circumstances, as their render them more desirable than some commodities. Many other commodities have, however, been some and some association of individuals, sometimes under authority of an organthe State and take an active part in
men how to run railroads? and the populist ticket may reday will soon come when there will
been struck down at the prevailing
the Presidential Contest Not to be a One better for Democrats to be prepared be a horrible dance to death, lighted condition of the class who work out for such contingencies in advance up by burning houses and the music the destiny of this country, as rethan to shut their eyes to existing conditions and realize their mistake

after the polls are closed."

It pays to advertise in a live news-"The money function may be There is not the shadow of a doubt either attached to commodities or in my mind about it. Will they esselfish like other men, and in the stition that advertisers could afford to either attached to commodities or not. Law alone makes money. Law alone makes money. Law alone makes money. This statement is questioned I will the statement is questioned I will the statement authorities:

'Arisotle: 'More expected and the public dates is money, but by law.'

'Encyclopaedia Britannica:

'The encyclopaedia Britannica:

'The will blackburn do? If he does not repudiate Carlisle; while the state of the s ments of what he has to sell will make money whether the weather is hot or cool, dry or rainy.

Tell It Often, Tell It Slow.

seen was a hollow mockery. One honor and profit.

Seen was a hollow mockery. One honor and profit.

We think we have enough to do to too often or too forcibly impressed

the people rather, have paid in princi-

pal \$1,755,000,000; on interest, \$2,538,-000,000, and for premiums on these

Net profit to bondholders \$2,980,575,

If this amount had been paid in wheat the bondholders would have received as a present 31,022,000,000 bush-

As the government is the agent of the people to conduct their business this bond transaction is a robbery o the masses direct of nearly \$3,600,000,-000, or over two billion more than there is in circulation of all kinds of money We are apt to be selfish in all our views, at the present time.

Just stop and do a little thinking and you will see that this whole business is a deal of sharks by swapping non-interest bearing notes of the peo-ple for those bearing interest. And the dear people pay the bills and think it is all good financeering.

Just put yourself

How to Win

From Printers' Ink.]

If you would a Out with such nonsense and let the government notes circulate free without interest.—The Age.

ILLINOIS LEGISLATORS BRIBED. Gov. Altgold Says There is no Doubt of it And That Pleaty of Evidence is at Hand

SPRINGFIELD, Ill., July 9 .- In an interview with Gov. Altgeld, regarding the alleged bribery in connection with the attempt made to pass the "It is a fact that certain members of the General Assembly were paid large paid \$5,000 by an officer of the racing association. All these facts will doubtless be made public at the proper time

"That boodling or attempted boodling has marked the progress of nearly every important bill through the Assembly is common report, and there is

"Unless something is done to break up the practice of boodling in the Legislature it will result in the breakof Mr. Pettit's superior claims on the and punishment of legislative boodlers would free the Legislature from such practices for years to come."

AS OTHERS SEE US.

to the Future of America. We are not alarmists, and do not even if their opinions are not such as we could wish for. The English people take a mighty interest in "The signs of the times indicates

that before the sun rises on January will groan and writhe in the agony of a revolution, and the streets of all her great cities will be slippery with blood; a hundred drops of blood for each gem that flashes on the necks of rich and pampered women, necks of rich and pampered women, an unclean!" Not one. necks of rich and pampered women, and ten drops of blood for each tear that has washed the faces of the poor. Politics is so rotten that it stinks. Every one knows and know and as a last struggle will under the results of the resul one cares. America is no longer a republic. It is a plutocracy. The republic. It is a plutocracy. The president is merely the creation of bank directors, railroad kings and coal barons; and it is the same with the governors of the states. The have no money to buy votes, law-yers and judges. Soldier police and waved my hat and yelled at all imported has been only \$15,543,972. Intention is to see that every man who imported has been only \$15,543,972. shoot down laboring people and are things said or done by my party cheered on in their bloody work by leaders right or wrong; but like Paul monopolies and the clergy. But the when on his way to Damascus, I have and cries and groans and dynamite gards feeding, clothing and housing bombs. Rich idlers amuse them- the people of this nation. To see A big Republican paper has said but it now transpires that it is never selves at Newport and Tuxedo; poor and know the harder they work and there is some brains in the Demo- safe after having once been in the workers toil ceaselessly in the darkthe more they make and increase the cratic ranks. That paper thinks bank.
"This makes it the duty of every ness of the mine and the den of the necessities of life and increase the those brains belong to the goldbug patron of the bank to leave his money mill. Young men and women wealth of this country, the poorer dawdle over ice champagne and more destitute and dependent wing. The St. Louis Globe-Demother it is opera parties; old men and women they become, is a matter which de- crat ought to be a Democratic paper taken out. pick rotten food out of the garbage mands thought. Classes are growing if name goes for anything, but it "How long will it be until they are

States must do it:

The private indebtedness of the peoonly thing that will save this counsorted to, for the present indications The private indebtedness of the people of the United States amounts to more than \$22,000,000,000. The public debts—that is national, state, county, city and corporations—amounts to \$20,-000,000; total \$42,000,000,000. The annual interest on this sum, at seven per cent, is \$2,940,000,000. The average cotton crop of the country is 8,000,000. The aver bales; at \$25 per bale it is \$200,000,000. ciple. During this great war beThe value of the corn crop is \$651,385,600. The value of the wheat crop is \$415,592,000. The oat crop is valued at sentatives or attorneys for party—

Sentatives or attorneys for party—

Democracy's chances are likely to be The value of the corn crop is \$651,385,000,000; on interest, \$2,538,000,000, and for premiums on these
bonds the government has paid in addition \$58,000,000.

By a summing up of the results of
this bond transaction the following
facts are shown:

Received by the government \$1,371,
Paid out by the government \$1,371,
Paid out by the government \$3,350,
One of the value of the corn crop is \$651,385,
The value of the wheat crop is
\$600. The value of the wheat crop is
\$415,592,000. The annual gold production is valued at
\$38,000,000. The annual gold production is valued at
\$38,000,000. The annual gold production is valued at
\$38,000,000. The total value of the cotton,
corn, wheat, oats, silver and gold crops
who represent principle the represent substitized press, Cleveland, Sherman, Wall-street & Co.,
have charged the Alliance, Butler
and the great hosts of reform leaders
who represent principle with the
corn, wheat, oats, silver and gold crops
is \$1,540,236,600. Now, if every cent of
this sum be applied to our annually accuring interest debt, it would leave us
defaulting in past due interest \$1,399,
Now, Mr. Editor, I say this charge

The value of the value of the value of the wheat crop is
\$415,592,000. The annual gold production is valued at \$75,have charged the Alliance, Butler
and the great hosts of reform leaders
who represent principle, the representatives or attorneys for partysuch as the subsidized press, Cleveland, Sherman, Wall-street & Co.,
have charged the Alliance, Butler
in 1894, and better than they would
be in 1895 if an election were to be
held this year. But can the Democracy's chances are likely to be
much better in 1896 than they were
in 1894, and better than they would
be in 1895 if an election were to be
held this year. But can the Democracy's chances are likely to be
much better in 1896.

After General Robert E. Lee
held
states of the value of the corn, with the sentatives or attorneys for partystates of the sum of the defaulting in past due interest \$1,399,-763,400 yearly?

Will some expert in financering tell us when and how we are to pay out!-Southern Mercury.

LETTERS FROM THE PEOPLE.

Comments on MAnother Circular From Chairman Pou Calling For Cash From "The Faithful."

A New Political Manufacturing Concer And Still They Come to The Populist Ranks--- A Call to The People to "Come Out From Among Thom." "Farewell Forever.

For the Caucasian. |

ABBOTTSBURG, N. C., July 12 .-Let me say the people of Bladen biltian, "the public be d-d." considered. It was a forgone con but the two houses clearly owe it to silver. I wish the Caucasian could swer which J. Pierpont Morgan and clusion that the Populist convention their honor to make a thorough inves- go to every voter in the land. I have his associates will be likely to give always been a Democrat and you next winter to the members of the cannot imagine my horror when my committee on ways and means, who eyes were opened and I saw that I are certain to conduct an investigawas being led by a band of robbers tion into the entire bond business.

Р. Н. Новвя. A Tale of Two Nations.

For the Caucasian.

one of the most thrilling and interesting books that I have read in sometime. If it were read by every voter people whom they represent. in this country there would be no encourage pessimistic predictions. doubt as to the result in the contest the possession of the public which But it is sometimes interesting to in '96. The book is meritorious, and have not been clearly grouped. Here know what other people think of us should be in the hands of every re-JAMES B. LLOYD.

Come Out From Among Them. For the Caucasian. America when it comes to taking has been a time when the people of this section were thinking more than bonds, but otherwise we this section were thinking more than bonds which were instantly sold at ment and one that will do equal and exact justice to every effort of human industry, "come out from among them" shave of 21 per cent. During this that have deceived you, and fed you period English consols yielded 2! the supposed the loss of the supposed the supposed the supposed the loss of the supposed 1, 1900 the great American nation on wind (promises), and quit wasting per cent, and soon to be reduced to his money drove him to suicide."

Southern Mercury.

It's a very good rule in all things in life, When judging a friend or brother, Not to look at the question alone on one side

But always turn to the other.

We are apt to be selfish in all our views, In this jostling headlong race, And so to be right ere you censure a man, Just put yourself in his place.

How to Win The Eattle.

From Printers' Ink.]

How to Win The Eattle.

From Printers' Ink.]

If you would spike your rival's guns, outdo him in the quality of your advertising.

It's a very good rule in all things in life, put there by the Wall-street tion, put there by the Mall-street tion in the congressional elections in 1874 was a small affair compared with this, yet the Republican President tion in 1876. The Republican defeat in the congressional elections in 1874 was a small affair compared with this, yet the Republican President and the solder and the solder

Chicago Inter-Ocean.

Washington, D. C., June 27 .-Many inquiries have been received A Curious Operation of "Law" in here from newspaper proprietors and others to ascertain what the object of the bond syndicate is in now making the complete payment of gold under its contract. No more matie- IS YOUR MONEY IN A BANK? WILL FIGHT TO A FINISH. factory explanation is given than that which was furnished by the head of the syndicate, J. Pierpont Morgan, who, when asked, said:

> "The only explanation I have to offer is that it is nobody's business what the syndicate does. This seems to be the revised ad

> ministration version of the Vander-This, however, is hardly the an

one in accord with the common sentiment in the Populist party, while the
latter was one suggested alike by
expediency and a general recognition But Mr. Mcrgan will not be likely to tell Mr. Dalzell, Mr. Payne, and Mr. b. Mingley, when they ask him why this bureau are privileged and confi-TARBORO, N. C., July 9.—Harvey's book, "A Tale of Two Nations" is the contract sent to congress was dential communications, and are under violated or modified, that it is no no circumstances permitted to be made business of those gentlemen or of the

> There are many facts already in are some of them: Secretary Carlisle sold the bonds

he issued to the syndicate at \$104 .-49. They amounted to \$62,315,000 ELF, N. C., July 13 - There never face value, or, with the premium, to

A FIGHT NEXT YEAR.

A very curious thing has happened

Put on your thinking cap, and take a day off, and figure the following problem to a correct solution. It must be solved, and the people of the United States must do it:

The private indebtedness of the people of the united states are the problem.

A Mathematical Problem.

Put on your thinking cap, and take economy in the government. After taking a few lossons in this school, I have learned that the true principle of government—"Equal rights to all and special favors to none," is the only thing that will consider the problem.

The private indebtedness of the people of the united shade of the united shade of the people of the united shade of the people of the united shade o

Now, Mr. Editor, I say this charge is false! Why? Because it was nothing more nor less than these gold standard and other discriminating laws on the statute heads of the statute laws on the statute books of this nation, put there by the Wall-street back in the congressional elections

NO. 37.

ABOUT BANKS.

Favor of Money Concerns Against Individuals.

Happen New and Thon--- A For Iller trations Called From The People's Party Paper---Look Over Thom a Little

The First National Bank of Ocale Fla., E. W. Agnew, president, failed for \$343,000. Under the national banking law the banks are only liable to depositors for twice the amount of the capital stock. This bank being capitalised at \$25,000. the shareholders are only liable to the depositors for \$50,000. Yet they made way with \$318,000 of the money belonging to the depositors. Some of the depositors wrote to the comptroller of the currency for information about their money and

Mr. Eckels replied: 'In answer you are respectfully informed that for obvious reasons the public, even to be used in testimony in a court of law. I am therefore constrained to decline your request for a copy of the report of Mr. McDonald, but it may not be improper to inform you that the affairs of the bank are in such an unsatisfactory condition as to preclude the possibility of its rehabilitation which assemble. tation, which seems to have been the hope and the expectation of some of the shareholders, or of its liquidation through the agency of its officers and

The president of the bank, E. W.

Stone, of the defunct Central Michigan

ble for all the debts contracted outside and the incidental expenses so far as his money goes in that direction.

"The depositing of money carries with it a responsibility to the extent of the full amount deposited.

"Heretofore it has been considered.

ee's surrendered. "Lee's surrendered?"