

CAPITAL, A SNEAK AND A LIAR. It is a notorious fact that interest bearing "wealth" is the greatest tax dodger on earth. It gets all the protection that law can give it, yet it never pays its share of the expense of government. Real estate cannot hide. State government.

if interest bearing wealth in the shape of notes, mortgages, etc., could on both, this species of property and real estate. This would lighten the burden of the farmers and agriculturists, and at the same time would not be unduly burdensome on the note holders the notes, bonds, etc., are held. . . .

A few days ago the State Auditor yearly. called the especial attention of the joint legislative fluance com-

This cry of capital being timid is dial legislation by just one rote. somewhat true. It is timid to the extent of sneaking cowardice. Whenever it sees an opportunity to oppress | ple margin to reduce railroad and telto itself the produce of brawn, brain. right to do it, but it seems that corporto sustain it in its galling, grinding ple. grasp. But if capital be asked to pay for the administration of the law, then it becomes "timid." Then it begins to talk of legislation "prejudicial to capital," and that such and such a thing will drive capital out of the State, etc.,

Well, it seems very difficult at times to know just what is the proper thing to do. It is certain, however, that the passenger and freight rates, telegraph people never desire to play the role of oppressor. They like fair play, and House and Senate by one vote. The like that everything may have even chances. They don't care to be oppressed by capital, but not enough of majority rests the responsibility of them have yet learned sense enough to not reducing these burdens, for a vote prevent this. It is time they were waking up, and it is time that men who are credited with sense enough to make laws should show that they are not afraid to enact laws that will compel capital to bear its proper burden. There should be no prejudicial or restrictive legislation, but capital should be told this: "You are here in our Randolph, Patterson, Ray, Roberson, State. You have our protection while here. You have got to pay your part for this protection. Only your just share is wanted, and if you don't want to pay that, why, get out and be quick

Capital is an arrant liar and never tells the truth when it is simply trusted. In order to wring the truth from capital, it must be made to show some evidence of its statements. Likewise it never tells the truth when it is alluring some one into a speculation. Truth must be forced out of it, and that is why we favor the plan suggested, in this article, for making interest bearing notes, mortgages, bonds to pay for the protection they have Let the plan be adopted.

THIS LEGISLATURE AND THE COR-

The bill to reduce railroad, telephone and telegraph rates failed to pass the Senate, by one vote. The same kind of bill and Wrenn-54. how, there's always just enough power poration salaries were: or influence somewhere to win for the corporations against the people.

Even now the boast is made that a bill touching the validity of the 99there seems to be some ground for the Green, Grubbs, Hare, Harris, of Haliboast. Perhaps it will fall to pass the fax, Hodges, Jones, Leak, McKenzie, Senate by just one voic! Something besides argument and figures seem to of New Hanover, White, of Alamance, of truth and honesty, we want and will be influencing some people in this White, of Beril', Yarborough and vicinity.

It was said that the proposed reduction of railroad rates would ruin the roads &c. Well, would it? It is quite clear that the MET MARNINGS MOOK

high rates and charges. These two reduction. million dollars go largely to high salaried officers, big fees for lawyers about a hundred lawyers are being

The legislature has the right and power to reduce rates to the basis of a ers is about double the amount of our returned. annual State taxes.

and probably other lines are selling make laws again. 1,000 mile ticket books at 2 cents per lar or so must pay [3143 per mile?

. . . ers, etc., all of whose property is, by where there are two competing tele- or caring what the bill is or what it vote to help the Republicans to organreason of its interest bearing nature, phone companies, the annual rental contemplates. working night and day to rake in the is \$12 00 per year, and both companies earnings of the people against whom are making money. In Mobile, Ala., the yearly rental is \$12.00, and the telephone company makes 25 per cent.

gested a plan which might lead words. It looks as though the rate had, perhaps, ten minutes considera- tinues. The Constitution of that one officer-or the payment of other to the securing of a more equitable ought to be as cheap as 15 cents for tion, a part of the committee being share of revenue from hidden wealth ten words in North Carolina. The asleep at the time, and was reported than it was yielding. The sugges- Western Union pays its President one unfavorably. One member of the comtion was that every note, mortage or hundred thousand dollars per year; mittee knew what the bill intended and bond representing a "solvent credit" and there are many other phenomeshould show that it had been listed nally high salaried officers. The voted for it, unless they are fools, if for taxation by some certificate, and if stockholders of the company they had understood the bill. it did not show such evidence, it have paid in only \$440,000, in should be non-collectible by law. all. Now the company has a There is nothing complex or unjust and twenty million dollars. Thus, was proposed to put this work on the stands true to the people, as we feel oath, as is provided in said chapter. in this plan. It does not seek to do one hundred and nineteen and a Railroad commission without extra sure that he will, then the chances arinjustice; but a great wave of opposi- half millions of dollars have been made expense to the State. It had about tion was developed, and that raggedy, out of the people by excessively high 20 minutes consideration, and was organizing the Senate, and the Peorotten old chestnut about driving out charges, in addition to large annual voted down. Yet this bill looked to ples Party will continue to hold the capital is being resorted to. Well, if dividends and enormous salaries. And stopping fraud and cheats in tax listcapital does not want to do the honest all this is because these corporations ing, and would have probably in- THE LOUD BILL REPORTED TO THE thing, lets see if we can make it do so. always seem able to defeat any reme- creased the revenue of the State from

There is and has for years been amsomebody, enslave somebody and draw egraph rates. The legislature has the sweat and blood, it is bold enough. It ations have some strange power to play of courage and call upon the LAW this right in the interest of the peo-

> WHO VOTED FOR THE PEOPLE AND It is very easy to make professions of devotion to the people on a campaign. The test is when measures affecting disgrace to the State. the people are up and the lobbies are filled with corporation agents and the people are far away.

The bill to reduce the present high and telephone charges failed in both to reduce by any one of them would have carried the day for the people.

In the Senate those voting on the side of the people to reduce rates were: Messrs. Alexander, Atwater, Barker, Butler, Clark, Earnheart, Geddie, yon, Maxwell, Mitchell, Moye, Mer- general cussedness than those who call Scales, Shaw, Utley, Walker and Wake-

Those voting against the people and to keep up high rates and high R. R.

Ashburn, Barringer, Cannon, Dickson, Grant, Henderson, Hyatt, Justice, Maultsby, McCarthy, McNeill, Odum, Iredell, Smathers, Shore and Whedbee-

In the House, those voting on the

Messrs. Abernathy, Babbitt, Barrow, Bryan, of Chatham, Carter, Cathey, Wayne, Person, of Wilson, Petree,

we are free to confess at this time that Elliott, Easley, Ferguson. Freeman. Young-55.

> We are sorry to say that two of the R. R Commissioners, having failed to

THE CAUCASIAN besides in one year. Something like demand for a reduction of rates, the this ratio of earnings would apply to Commissioners assumed a great rethe S. A. L. and the Atlantic Coast sponsibility in preventing it and one Line. These three systems take about for they were not selected. The R. R. two million dollars over and above a Commission was created to protect the moderate NET interest on their prop- public by reducing rates, and not to

> NO RECORD UP TO DATE. About ten more days remain of the 'feed" in Raleigh by the railroads right, legislative session. Unless there shall now), and for various other purposes be, within this time, an almost miracu- THE LOUD BILL REPORTED lous change, the record of the legislature will be nothing-absolutely noth- To The Senate-Senator Butler Will Su ing. All it will have done, when it reasonable interest. The amount resigns, will be the spending of sixty which is extorted from our people for or seventy thousand dollars of the pubthe benefit of non-resident bond hold- lic funds, for which nothing will be

Of course there are some good men It was said that a two cent fare would here who cannot, in justice, be held list and silver men in Congress; but use or rental of a telephone located presence of a free pass, can easily fies this State in demanding an decrease the yearly receipts of the responsible for the record, but we are they are all surprised that he should roads by \$100,000. Well, we have shown speaking now of the record of the have received the almost solid Repubreasons, but no reason can be advanced above that one road gets \$900,000 more Legislature as a whole; and unless that reasons, but no reason can be advanced above that one road gets \$300,000 more that ever will allow it to escape taxa- than a moderate net interest, and it tion. As a matter of fact, this species would thus appear that them is plenty within the next week, it will be the support, but those who know the Senof property is called upon to almost of "margin" for all the roads to sustain imperative duty, and we think it will ator best do not believe this. It is cent rate was two low; but the S. A. L. that such a crowd is never sent up to surely be elected, threw their vote

mile. How is it, and why is it, that The various committees to whom a man who is able to put up twenty bills are referred seem to be comment made by the Associated Press the Railroad Commission in the man-

Two measures of considerable importance have had this kind of treatment at the hands of committees. One As to telegraphs, the rate in Europe by people out of the State mittee to the matter, and sug- on an average is ten cents for twenty with people in the State. This bill

> \$40,000 to \$50,000 a year without injustice anywhere, and compelling justice in some quarters.

man" are acting. E.en the Populists seem to be unusually apathetic. Perwill then come out with a grand dis- prevent legislatures from exercising haps the Populists feel the impossibility of accomplishing anything wailthe disreputable "conbac" of Reps and bolters is in the sad in, and feel from trying to "do something." Up to this date, the legislature is a damnable

> SO CALLED "MINORITY POPS." There is not, nor has there ever been, any sense in trying to establish lease of the North Carolina Bailroad of this act shall be punished as is the fact that there are two factions of the Populists in the present legislaroll call we give below that it may be cut out and kept. On EACH MAN of the and Republicans. Democratic papers the bill, though somewhat emascu-poration so offending shall be liable and one or two hireling hoboes who issue what they call a Republican paper here, have named a certain little way in the Senate against this meas- a justice of the peace in any county gang the "minority Populists," but these fellows are nothing less than deep dyed Republicans of the most radical stripe. They are more Republican in point of pie grabbing and

themselves Republicans. More than once some of these socalled "minority Pops" have declared that they could not be driven out of the Peoples Party. Well, they are Messrs. Abell, Anderson, Anthony, right in the sense of not being in the Peoples Party, for if they are not there, they cannot be driven out of it. They to make an appointment before the 4th Parker, of Alamance. Person, Ramsay. feel they are not in it. Nearly every one Rollins, Sharpe, of Wilson, Sharpe, of of them is conscious of having done wrong and looks more like a sneak than anything else.

These fellows have helped the Republicans elect a Republican Senator-a man who stands for everything that Chapman, Cooley, Cox, Craven, Crum- the Populists have fought from the son, King, Lawhon, Lusk, Lyle, Mc- their position now, they will have Pinnix. Plott, Price, Purgason, Rey- Party State convention. If either one nolds, Rountree, Schulken, Sutton, of of them should come to the convention Cumberland, Ward, Walters, Watts, as a Peoples Party delegate, and we Whitener, White, of Randoldh, Wilson shall be there as a delegate, one of us failed to pass the House by one vote! While those whose votes sustained would have to LEAVE. So help us God This kind of business is curious. Some- the present exorbitant rates and cor- we would not sit with a single one of them as a Populist. We would un- A Good Measure That Ought to be En Messrs. Adams, Aiken, Allen, Ar- hesitatingly make a motion that he be ledge, Arrington, Bailey, Bingham, not allowed to sit as a delegate. If Blackburn, Brown, Brower, Bryan, of the motion carried, all well and good. Edgecomb', Bryan, of Wilkes, Bunch, If not, then we would leave the hall; but in leaving, we would not carry the pear lease cannot pass the Senate, and Dixon, of Cleveland, Dockery, Duncan, try to find some other party to join, name Populist with us. We should for if these fellows who are calling themselves "Minority Pops" represent have nothing to do with the People's Party.

## RE-ELECTION

erty from the people of the State by prevent the legislature from making a A Great Relief to The Populists ond class fare. and Silver Men in The Senate -Oregon's Deadlock.

mit a Minority Report-He Hopes to Defeat This Measure-Candidates For The Judgeship For The Eastern District-Miscellaneous News of The Cepitol For The Caucasian.

for Senator Kyle because Senator Petopposing his re-election. The state- be prescribed and established by wou'd be a rebuke to the clamor that cent. some job with it. Of course they will ington. In fact, he just as well join mittee gold men, and this being done reported by any committee and there. net profits the Railroad Commission to that feature of the bill. measure in the interest of the people fore neither Senator Kyle nor any one is forbidden to take into considerameasure was to devise machinery for else would ever have a chance to vote tion, as a proper and legitimate de- bill do not pass. finding out how much business is done for any measure that would increase duction from the gross receipts, so the currency or check the greed of mo- | much of any and all salaries paid by nopolists, or to give the people relief. any railroad company which is in ex-State provides that the legislature cannot be organized unless two-thirds of unnecessary or exorbitant expenthe members elected participate in the ses, or the rental paid on leased lines organization. The Populists have or disbursements for purposes not more than one-third of the members within the line of the duties of said voted for it. The others would have and have prevented an organization. corporation within the scope of its This will prevent the election of a Re- charter. For this purpose the Railpublican gold Senator from that State, and thus rob the gold men of the advantage which they gained by the election of Senator Pritchard. There and to examine all officers, agents fore, if no Senator should be elected and employees of said railroad corporation. capital stock of one hundred Board of Equalization of Taxation. It from Oregon, and if Senator Kyle poration or other persons, under be able to prevent the gold men from balance of power in that body.

Senator Butler entered a protest, and s now preparing a minority report. And this is the way the "states- He hopes, with the help other Senators in the Senate. If this unjust bill companies. should pass it would not only rob the most infamous newspaper trust of the most dangerous and far-reaching charsomewhat hopeless and duil; but this, acter. The indignation of the people in in our opinion, cannot excuse them | would be aroused everywhere if they | employees of themselves or of a condangerous measure.

INTEREST IN THE LEASE FIGHT. going on in the General Assembly of North Carolina to annul the 99-year to the Southern. While the railroad provided for violation of the regupeople are not so strongly opposed to lations of the Railroad Commission the bill in its present shape as they in aforesaid chapter 320, acts 1891. lated, should not pass. It is understood here that the railroad lobby is to a penalty in the sum of two hunexpected to make considerable headure, with the possible hope of defeat- in which such corporation shall have

Republican aspirants and their friends in Washington. Settle and Skinner are both understood to be active candidates, if a Republican should get an appointment before Mr. Clevelanc's Washington beseeching the President of March.

Judge Seymour was not a native of orth Carolina, but it is very probable that the successor will not only be a civizen of the State, but a citizen of pealed. the Eastern Federal Judicial District

Great preparations are being made pler, Cunningham, Dixon, of Greene, birth of their party. What more could the most elaborate and the grandest the McKinley inaugural ceremonies &c. come out into the light and help Ferrell, Gallop, Hancock, Harris, of a Republican do than this? If these in the history of the country. Al-Hyde, Hartness, Hauser, Holmes, John- fellows will not open their eyes to ready a number of office holders who have been prominent Democrats in the Bryde, McPeeters, Morton, Nelson, their eyes knocked open about the time their places under McKinley, are bepast, but who hope to continue to hold change be made in the manner of as it does to haul a filled seat. Hunof the meeting of the next People's ginning to talk as if they had always been Republicans. Washington is very much of a chameleon, both politically and socially. It is always with those that are in.

MR. HAUSER'S BILL.

ed Into Law-The Majority and Minority Reports in Full.

A BILL TO BE ENTITLED "AN ACT TO AMEND CHAPTER 320, ACTS OF 1891. GRAPH COMPANIES DOING BUSI-NESS IN THE STATE OF NORTH CAR-

SECTION 1. Chapter 320 of the R. R. Commissioners, having failed to reduce rates themselves, seemed to think it would be a reflection on them Georgia, have each voted down bills to matter thus stricken out the followif the legislature did so, and exerted prevent the further making or taking of gold notes and mortgages in their influence to prevent any relief of gold notes and mortgages in their commissioners whose term shall be der their invisdiction, the railroad of the railroad o

busit ess.

The deadlock in Oregon still con- cess of \$2,500 per annum to any

road, steamboat, telegraph or express company to issue a free pass or frank or render service at less than the rates charged the public generally, to any person holding an office or place of profit or trust under this State under any pretext The Senate committee on postoffices whatsoever, whether for services and post roads has, by a majority vote, rendered or otherwise; nor to any reported the Loud bill to the Senate. other person (not an employee or officer of itself or connecting line) except for services of equal value rendered by the recipient to said

Every railroad, steamboat, telepeople of an opportunity of receiving graph and express company shall on such books as Coin's Financial School the first day of July of each year rebrough the mail, but it would create a turn on oath to the Railroad Commission a list of the franks or free passes granted to persons other than understood the real purposes of this necting corporation, stating opposite to the name of each person the nature of the service for which said free pass or frank was issued, which No little interest has been taken in list so returned shall be open at all lic. Any violation of the provisions dred dollars to be recovered before part of its line or track or habitually THE JUDGSHIP FOR THE EASTERN DIS- exercise its franchise. Any person holding any office or place of trust The announcement of the death of or profit under this State who shall Judge Seymour has caused no little accept a frank or free pass from activity among both Democrat and aforesaid corporations or service at less rate than is charged the public generally, and any other person (other than employees and officers of said corporation or a connecting term expires, are Congressman Wood- company) who shall accept a free ard, Mr. Clark, of Newbern, and Mr. pass or frank (or less services at Rountree, of Wilmington. Already rates less than those charged the delegations in the interest of these public generally) unless in return several candidates are coming to for services rendered shall likewise be liable to a penalty of two hundred dollars to be recovered by any person who shall sue for the same. All acts and part of acts in conflict with this act are hereby re-

This act shall be in force from and after its ratification.

MAJORITY REPORT. lowing report:

electing Railroad Commissioners. to the subject of reducing the rates the people could go for 2 and 11 charged by railroads and steam cents per mile they would be always boats in North Carolina, and we full. are of opinion that existing rates Then there is the reduction in the as fixed and supervised by the Bail- numerous and enormous salaries road Commission, should not be in- paid railroad officials whose abate- Loans on bond and mortterfered with. An examination of ment alone would permit the reducthe report of the railroad commis- tion of rates. into every detail of transportation- mile tickers at 2 cents per mile. If freight and passenger-and that thay are able to do this they can sell they have since their organization, tickets at the same price to poor Installments due and un-ENTITLED 'AN ACT TO PROVIDE FOR THE GENERAL SUPERVISION OF Installments due and until the work has not the people, unless increased travel (at paid other assets, in detail.... BAILROADS, STEAMBOAT AND CANAL until the work has reached a point up for the reduction. The railroads Sundry accounts. COMPANIES, EXPRESS AND TELE- where there is danger that further are only entitled to net earnings of reductions, especially of a radical 6 per cent. economi ally managed, nature, would so cripple the trans- yet, with their high salaries, lobby portation companies that service ists and attorneys we see they are Due shareholders, due inwould be impaired and reduced to bidding 10 per cent. on N. C. R. R., The General Assembly of North Carolina such an extent as to make the peo- and on top of this 10 per cent and

striking out all of lines 9 and 10, The Railroad Commission has ample Col Henderson's speech that they Due shareholders, earn-Section 1 of said Act, except the power to deal with that subject, and cleared \$1,275,000 on their roads in of the Southern in North Carolina last jear were (\$1,450,00) one million, three hundred and forty-five thousand dollars. If the net earnings of this road had been unable to see their way to percent, on the amount of property returned for taxation, those at earnings would have been \$800,000 less than they are reported. In other words, the reports show that the South- ern has made six per cent. As on the groperty listed, and has made \$800,000 In New of the popular and general in view of the provent the provision to apply to the commissioners whose term shall be abount to expire shall be abount

Sec. 2. It shall be unlawful for ganizations, and are generally based tified by the enormous profits now any railroad or steamboat company upon individual subscriptions to received by these corporations which to charge or receive for transporta- take a certain number of phones at will justify a greater abatement than tion of a pessenger between any two prices agreed upon between the compoints in North Carolina more than panies and the subscribers. We ford, in this State, the telephone two (2) cents per mile for first-class think this business should not be infare or one and a half (1) for sec- terfered with by legislation, or the \$1,811 and the net profits the first bealth Free and a law for the state of the second state SEC. 3. It shall be unlawful for prive the people altogether of the any telegraph company to charge telephone service. Conditions in pany has been thoroughly investifor a message between any two the future may justify such inter- gated by the congressional commit-

news of the re-election of Senator of a telephone at a residence, or graphic frank. Any man whose lected out of the people by its exces-Kyle was a great relief to the Popu- eighteen dollars per annum for the honesty is liable to waver in the sive charger. This certainly justiin a store, office or other place of refuse it. Public corporations will- abatement of such tolls.

BROWER, Chairman.

MINORITY REPORT UPON H. B. NO enormous salaries to corporation of | Rent AND PROHIBIT FREE PASSES.

do pass.

The first section of this bill proides for the election of Railroad established for the express purpose above all officers of the State be the people. elected by the popular vote, thereby and all State officers were elected by the State, each way. represent the interest of the people. and necessity.

vides for a maximum of 2 cents per discarding all excessive salaries and large as should be the case. mproper expenditures. The rule actly in accordance with the decis- railroad, telegraph and telephone Report for the Year Et ions of the U. S. Supreme Court. As lawyers against the bill, declined to roads receive on an average 215 do sc.) cents per mile, and as they charge the railroads in the receipts for pas- atives on the bills. sengers, which reduction would more than be made up by the increased travel of people who would The committee on railroads and travel at 2 and 1; cents. More money in Washington with a view to making Railroad Commission to whom H. is made by the U. S. Postal System B. 311 was referred, make the fol- at 2 cents than if they charged 4 cents per letter, or even 3 cents per We are of opinion that it is to the letter. It costs the railroad compabest interests of the State that no nies as much to haul an empty seat dreds of cars are carried over the We have given full consideration roads with empty seats, whereas if

sioners will show that they enter The S. A. L. R. R. is using 1000 SECTION 1. Chapter 320 of the laws of 1891 is hereby amended by no legislation upon telegraphic rates. Co. admits by their reports and by high rates they propose to make

franchises from local municipal or egraph and telephones is amply jus-

enactment of a law that might de year from that outlay was \$1,320. and corner points in North Carolina to exceed ference; but at this time we think tee and from the examination of its good digrest (15) cents for a message of ten words The subject of the effect of free admitted he received a salary of them, catarril or less in the body of the message passes, telegraph and express franks \$100,000) it appeared that their cor- way to have (the address and signature not to upon State officers has been discuss- poration, which now has a capital Sarsaparilla be charged for) and one cent for ed for many years. We have too stock of \$120,000,000, on which it talizes, and each additional word over ten words. much respect for the good people of pays 6 to 8 per cent. dividends has the elements SEC. 4. It shall be unlawful for North Carolina to favor a law that never paid into its treasury by stock- every nerve any company or person operating a would brand many of their trusted holders but \$440,000, less than one a good appear telephone line or exchange to charge servants with suspicion of liability half million; while the other \$119, and cures that more than at the rate of twelve dol- to official corruption through the 500 000, its annual dividends paid lars per annum for the rent or use means of a railroad pass or a tele- out to stockholders, have been col-

ing to favor public officers, should The Ball Telephone Company has SEC 5. No railroad, telegraph or not be suspected of attempting bri- almost a parallel record. It pays its telephone shall, in consequence of bery and corruption, nor should the President \$50,000 per year and has inthebest in the establishment of the rates here- recipients of such favors for a mo- accumulated over 100 per cent. anin provided for, give a less amount ment be suspected of being influ- nual dividends added to its capital Hood's Pill of accommodation (or inferior ac enced thereby. In the history of stock, besides the dividends to stock of property is called upon to almost of "margin" for all the roads to sustain upor the entire fabric of local and this loss. Yes, it was said that a two be the pleasure, of the people to see cans, seeing that a Populist would comomdation) that is now furnished. North Carolina we have no doubt helders. The annual report of the SEC. 6. That just and reasonable that the list of her noble sons who parent Bell Company for 1895 shows freight rates within the meaning of accepted free passes and used them net profits of \$3,122 685 on gross re- "Paid up." tigrew who left the Republican party said Chapter 320, Acts 1891, are to without doubting their own honesty, ceipts of \$4,848,245, almost 70 per

According to the New York whole or in the be compelled to bear its share of government expense, there could be and
would be a scaling down of taxation
would be a scaling down of taxation
would be a scaling down of taxation
by railroad tickets for two cents a
mile while a man who is able to put up twenty
posed of men who are either generally
dispatches to the effect that Kyle,
posed of men who are either generally
dispatches to the effect that Kyle,
posed of men who are either generally
while standing true to the principles
of the Peoples Party, bas agreed to
on both this appoints of property and
mile while a man who is able to put up twenty
posed of men who are either generally
dispatches to the effect that Kyle,
prefits of the Bell Company in New
North Carolina shall be calculated
which is equivalent to half a pass,
mile while a man who is able to put up twenty
posed of men who are either generally
dispatches to the effect that Kyle,
prefits of the Bell Company in New
North Carolina shall be calculated
North Carolina shall be calculated
which is equivalent to half a pass, buy railroad tickets for two cents a indifferent or pitiably ignorant. It is of the Peoples Party, has agreed to North Carolina shall be calculated which is equivalent to hair a pass, lork City were all per cent. In live pines received upon the following basis, to wit: yet no one ever fears that these wor- years, nearly 100 per cent. per year. Other receipts tion to any bill that does not carry the Senate, is not believed in Wash- taking said charges for freight in thy men are bought by corporations. The Home Telephone Company, of ington. In fact, he just as well juin connection with the receipts from all or that they feel that they have sold Mobile, Alabama, earned 15 per Investment real The corporation lobby here said that read a bill, and then make a motion to he could do the people for the next of \$20 and \$30 a Admission for the next of the Republican party as for what good other sources, the total gross re-\$12.00 per year rental for telephones either report favorably or unfavorably, four years if he has made such an ceipts from all sources shall not railroads. We are not willing to year and are now earning 25 per Expense fund and thus get rid of it without knowing agreement, for if he should give his yield to any railroad company to ex-

would put a majority of every com- construction of its line and equip- rupted or rendered unfaithful to The rates for telegrams in Europe ment and other necessary property their constituents or oath of office average ten cents for 20 words, and Loaned on morigage it would be impossible to get any in this State. In calculating said thereby, and therefore are opposed in many countries annual rentals of Loaned on other telephones is \$6, as in Switzerland Paid on withdrawals and We therefore recommend that this and also in Paraguay and South America.

When rates are high enough in this country to be making millionaires of corporation owners and 311, TO AMEND SEC. 320, PUBLIC ficials, the people who are taxed to Other disbursements LAWS OF 1891, AND ALSO TO RE pay them, are entitled at our hands detail DUCE FARE AND FREIGHT RATES to have us exercise the power the U. S. Supreme Court decides is vested Sundry accountin us of reducing charges by those We the undersigned, a minority corporations. The people have long of the committee on railroads and been restive under the issue of free Railload Commissioners, to whom passes to public efficials and a dewas referred the above bill, ference to their will demands that respectfully file this report and this evil should be stopped, because eport and recommend that the bill every FREE PASS must be and is paid by some one who pays for his of "An Act to

pass. A section creating the Railroad the above is a true on Commissioners, after the present Commission was understood at the statement of the old lane session, by the people at the ballot time of its passage to prohibit free ing and Loan Assession. box. The Railroad Commission was passes, but the Railroad Commission mond, Va., on Inc. not having so construed it, unmis- file in this department of protecting the people against ex. takable laws should now be passed cessive rates and corporation abuses. to prohibit this evil. The railroads The Commissioners were intended to could not turn a wheel or move a be tribunes of the people and should car but with money collected out of

To continue the present system is presenting the least opportunity for cracy who ride free at an added exmanipulation by corporations who cracy who ride free at an added exare so intensely interested in the pense to their constituents; There personnel of the Railroad Commis- is less excuse for members of the sion. When our first Constitution legislature to ride on free passes as was adopted in 1776, the Governor they are paid 10 cents per mile by

the Legislature and step by step the The provisions for keeping a list people have secured the election of of free passes to those not office holall these officers. In 1894 the Pop. ders is a safeguard to prevent ulist and Republican parties, in the abuse. The increase in the State of North Carolina, went into value of money by the addition the campaign asking that the peo- of the gold standard has greatly ple be allowed to elect the county increased the rates of railroads, commissioners and justice of the peace which are insignificant officers are and remain as high as they compared to Railroad Commission. were when farmers got from ers, by the vote of the people at the 10 to 13 cents a pound for cotton, ballot box, and to fail to pass this and \$1 50 to \$2.50 for wheat and \$1.00 section of the bill will be going back for corn. The men who own and on the principle we profess to advo. control these corporations are the Accounts cate. And there is still more reason very men who have brought this for the election of Railroad Commis- country to the gold standard. These sioners by the people, because they necessary institutions of civilization are to protect our interest against are now practically restricted to the corporations. If they are elected use of the rich and dead head offi- Due shareholders, by the people they will be likely to cials except in cases of emergency

The second section of this bill pro-Reduce their charges somewhat in proportion to the rise in the value mile for first-class passenger fare of money and the corresponding de- Due shareholders D and 11 for second-class fare, and for cline in prices in produce and labor, Borrowed money reduction of freight rates based would be just to them and would Surplus, profits upon six per cent. net earnings on sgain throw open the uses of these Other liabilities, in detail. the real value of the property, after great conveniences to the public at

The majority of the committee, af for fixing of rates for freight is ex- ter turning the arguments of the to passenger rates, the Railroad hear the undersigned (Hauser in fa Commission reports that the rail- vor of the bills after agreeing to

These are some of the reasons we 3t cents for first class, it follows offer this minority report to the that if the large number of free House of Representatives, so as to passes is cut of and every man pays | manfully bring the issues before for his own riding, 2 cents per mile the people and then let the people would be a very slight reduction to judge the actions of their represent-Respectfully submitted.

E P. HAUSER. MAURY WARD.

ANNUAL REPORT OF THE

AND LOAN ASSOCIATION Of Richmond, Va.

For the year ending December 81,

Loans on other securities. 460,815.67 Real estate, foreclosure purchase ... 187.047.17 Cash on hand and in bank

LIABILITIES. stallments paid ..... Due shareholders, installments paid in ad-

14,808.05

vance .... 1,615,893.11 Due shareholders, earnings not credited. Viz:.... Interest on paid up stock.

\$1,638,016.58 Report for the Year Ending De-

cember 31, 1896. CABIL ACCOUNT. RECEIPTS. Cash on hand January

commissions Paid on withdrawals a dends, int. \$50 stock Salaries Advertising, printing and stationery

STATE OF NORTH OR AUDITOR'S Date In conformity with a

Real estate and expense

Cash on hand

ANNUAL REPOR

LOAN ASSOCIATION Of Richmond V.

For the year ending ! Leans on bond and m advance on stock Real estate, purchased an foreclosed

Furniture and fixtures Installments due and

LIABILITIES stallments paid, A Due shareholders, incla ments paid in advance

cember 31, 1890

RECEIPTS. Cash on hand January Subscriptions on shares, J "Paid up," "prepaid "part paid" stock, C Mortgages redeemed whole or in part) Other loans redeemed, bills Premiums received interest received Fines received Other receipts, in detail. viz: Trans fees Installments B.

Paid up D. Interest on stock adv R. E. Rents. Earnings are't. Balance due on lapsed Accounts DISBURSEMENT

Loaned on mortgage 923,289.35 Paid on withdrawals, Paid on withdrawal div dende, C. D. 44,352 24 Salaries. 2,613 10 Advertising

Rept and miscellaneou expenses. Other disbursements in 0 tail, Treas. com Real estate. \$1,633,016 59 Interest on withdraws A B. and C. Interest on discounts Office fixtures and furt ture ... Stationery and printing Taxes on real estate Withdrawal B stock Bills receivable Accounts Cash on hand

> STATE OF NORTH CAR AUDITOR'S DEPART In conformity with set ume II, of the Code, esji

of "An Act to smerd Cha and Loan Associations, the above is a true copy statement of the Columbia and Loan Association, " Va., on December 31st. file in this department. HAL W. A

NOW IS THE TIME TO SUB THE CAUCASIAN.