

PROSPEROUS B. & L. YEAR

The Mutual Holds Its Twenty-Eighth Annual Meeting.

SECRETARY MAKES GRATIFYING REPORT

Reports show that this Popular Corporation Has Enjoyed Another Very Prosperous Year—Old Officers and Directors Are Re-Elected—This is the Oldest Organization of Its Kind in Charlotte.

The Mutual Building and Loan Association held its 28th annual meeting last night at the city hall.

The old directors were re-elected as follows: John R. Pharr, E. W. Ahrens, W. M. Wilson, P. D. Lethbrun, W. F. Dowd, H. B. McLaughlin, A. G. Breckenridge, J. G. Shannonhouse, John M. Scott, W. H. Belk, T. S. Franklin, and E. L. Kessler.

THE FINANCIAL STATEMENT.

I now present you with various financial statements, which show, upon careful examination, a great many of the details of the management, one is an exhibit of the face of the ledger at the close of the fiscal year, March 31, 1909.

Another is an exhibit of the active accounts standing open on the ledger after the merging of a number with others, and this shows in a concise manner, boiled down, as it were, from the first and more comprehensive statement, the proper apportionment to the several general heads of the business.

Another is the proper separation of those accounts showing assets on the one hand and liabilities on the other. This is made up, and correctly so, not only of what the ledger records as assets and liabilities, but also all other items, unpaid, which come under these heads, and which are necessary for a complete and correct statement of the actual present status of the association. It is not out of place, I take it, for me to state just here, that unpaid items are frequently left out of statements of this kind for the reason that they are not assets, a part of the actual records of the office, and further, for the reason that, without them, a more attractive showing can be made. Such, however, is not the practice of this office, and, of course, should be of none.

One statement shows simply the transactions of the year, the receipts in the first place, the disbursements in the other. This is always an interesting feature, for it indicates the progress of the work, whether we are falling behind or forging ahead.

Other statements which show the division of profits and the true apportionment to each series, and then to each share of stock in force, is of rather a complex character, but when figured to a nicety, as in this case, and as is always our rule, is most interesting, for upon its showing is based the conduct of our affairs for another year, and upon it rests the attractiveness of our proposition to new shareholders from day to day.

In addition to all the foregoing I submit numerous other sheets containing figures and calculations connected with the work for the information of such shareholders as are interested in the details of this institution.

Table with columns for ASSETS and LIABILITIES, listing various financial items and their amounts.

We, the undersigned committee, appointed by the Board of Directors of the Mutual Building and Loan Association of Charlotte, N. C., to examine the books and assets of said Association, report we have done the same and find all accounts correct according to the statement of your Secretary and Treasurer.

At the Alamo. The Alamo this week is offering a real bill, which is more than pleasing to its patrons.

The greatest hit was made by Louie Powers, a Hebrew artist, with his song, 'My Monooch She Do the Hootch-a-ma-Kootch,' and several parodies. He was recalled so many times that the orchestra ran out of music for his songs.



Edith Powers, of the Powers Trio.

from one Zimo's caricatures, and is funny without apparent effort. Every now and then something good is said or done. Powers is really funny and alone is worth the price of admission.

E. Zelo, the strong man, completes the bill. His feats of strength are marvelous, and his lifting of 12 to 15 men on his back is causing them to sit up and take notice.

Rheumatism. More than nine out of every ten cases of rheumatism are simply rheumatism of the muscles, due to cold or damp, or chronic rheumatism. In such cases no internal treatment is required.

SPRING MILLINERY advertisement for The Charlotte Millinery, located at 18 West Trade St.

CANDIDATES (Continued from Page One.)

of Ward 8, Dilworth, where the candidates named were agreed upon at a mass meeting held in the ward for the purpose. It is expected that within the next two days the names of all possible candidates will have been formally, at least, mentioned, since those getting in the primary must announce themselves by Saturday.

Where to Register. A meeting of the city Democratic executive committee was held last night for the purpose of arranging some further details of the approaching primary and election in the city. The following places were named as registration places for the primary and the election in the approaching contest:

Ward 1—Campbell's store, College and Fifth streets. Ward 2—Court house. Ward 3—Caldwell's store, Church and Fourth streets. Ward 4—Berryhill's store, corner Ninth and Pine. Ward 5—Shoemaker's store, North Charlotte. Ward 6—Belmont Drug Store, Belmont. Ward 7—Howie's store, Fourth extension. Ward 8—Dilworth Drug Store, Dilworth. Ward 9—Gallagher's store, South Tryon street. Ward 10—Severs Bros.' store, Seversville. Ward 11—Fite's store, North Graham extension.

The registration books to be used for the coming primary and election, will be the city registration books of 1907 instead of the registration books for the primary of 1907, as previously announced. Any voter who registers for the city election will also be registered for the primary preceding this city election, provided such voter registers before Tuesday, April 20.

The outlook at the present time is for a rather heavy registration, as the primary and election will be spirited though harmonious, and the voters will poll a rather large percentage of their full strength in the contest.

The registration books will close on April 20, or one week from the primary, if necessary it has been agreed that the second primary shall be held on Saturday following the Tuesday of the primary—such a primary will be required, however, only in the event that there is a failure to nominate in some of the wards, but the harmonious action of the political forces will tend to eliminate the possibility of a second primary, the first being expected to be sufficient to nominate the mayor, board of aldermen and the school commissioners.

In Republican Rank. There is still nothing definite from the city Republican organization, whether they will put out a full ticket or a partial one. It will be remembered that the "steering committee" agreed to recommend to the central committee that a full ticket should be put out, but since that meeting, which was held Monday night, there have been many Republicans who are expressing themselves as opposed to a full ticket.

There will be another political gathering of ward voters to-night at 8 o'clock, this time at Phifer's store, on South Tryon street. This meeting is called for the purpose of selecting aldermen and school commissioners from Ward 9 and a large attendance of voters is expected.

Twenty-seven Americans corporations have manufacturing plants in Hamilton, Canada.

EDISONIA TO-DAY. "THE CONVICT'S REVENGE"



The Weather. Forecast for Charlotte and vicinity: Fair and cooler to-night. Thursday fair. State Forecasts. For North and South Carolina: Partly cloudy and cooler to-night. Thursday fair. Moderate northwest to north winds.

MASONS STAND FOR OBEDIENCE TO LAW

A Prominent Member of the Order Says that no Lottery is Being Conducted at the Masonic Bazaar. The following statement by Squire S. H. Hilton, secured by a reporter this morning relative to the alleged raffling of piano at the bazaar in the Auditorium, and which is understood to be seconded by a number of Masons of the city, will be read with interest:

"As a member of the executive committee of the Temple Association, we did not authorize or instruct anybody to engage in any lottery or anything illegal in the Masonic Bazaar, now being held in the Auditorium, and in speaking for the Temple Association I will say that they will not stand for anything illegal, and in speaking for the Masons I know that they stand for obedience to law."

"We are in full sympathy with the solicitor, who is a Mason, in seeing that no law is violated."

The Chronicle was informed by Chief Christenbury this morning that he had investigated the matter and that he had found nothing to which he could make objection.

The firm of Chas. M. Stieff and their Southern Manager have donated a magnificent world renowned Stieff Piano to the Masonic Bazaar to be held in the Charlotte Auditorium April 12, 13, 14, 15, 16, 1909, Charlotte, N. C.

Advertisement for Chas. M. Stieff, Manufacturer of the Artistic Stieff Shaw and Stieff Self-Player Pianos, Southern Wareroom 5 West Trade Street, Charlotte, N. C.

IT IS NOT ONLY OUR POLICY To sell the very best of Clothing and Gents Furnishings Procurable, but to see that a man is correctly fitted and well pleased. Our big Stock of Clothing, Shirts, Neckwear and all the necessary "trimmings" for a real dressed-up-man—is now being shown for your inspection. Call and see us before making your purchase. Miller Clothing Co. 38 EAST TRADE STREET CHARLOTTE, N. C.

CRUISER BIRMINGHAM LIMPS BACK INTO PORT. NEW YORK, April 14.—The scout cruiser Birmingham arrived here yesterday with her machinery disabled, having withdrawn yesterday from the 24-hour race with the Chester and the Salem. It is expected that the Birmingham will put into the Brooklyn navy yard for repairs. She had completed less than twelve hours of the high speed run when she was forced to withdraw from the contest.

Taft Will Spend Winters in Augusta. AUGUSTA, Ga., April 14.—President Taft announced to an Augusta lady at the White House that he would make this city his winter home in the future.

HERE'S ANOTHER Red Springs, N. C., April 7, 1909. Several years ago I was troubled with acute rheumatism in my arm and leg, which confined me to my bed for two months. Finally I got so I could walk with a stick, and some friends advised me to use Mrs. Joe Person's Remedy. I took three bottles and it cured me. Since then I have used it as a general family medicine, and have always found it a most excellent Tonic and Nervine. Mrs. J. D. Callahan.

MACEY SECTIONAL BOOK CASES MAKE A NICE HOME FOR YOUR BOOKS Macey Sectional Bookcases are the best that are made. They combine all the features that go to make up a perfect piece of furniture. Selected Quartered Oak or Solid Mahogany woods, Colonial or Mission style, and prices the lowest. We also carry a complete line in Office Desks and Macey Sectional Office Appliances. See our Office Furniture Department. Parker Gardner Co. FURNITURE-CARPETS-PIANOS-PIANOLAS

\$5.00 VOILE SKIRTS Arrived this week by express a big lot of Voile Skirts and Wash Skirts to go at special prices, about 25 per cent. below regular price. \$7.50 Black Voile Skirt beautifully trimmed with satin and buttons for \$5.00 Wash Skirts made of Striped Suitings with bias folds... \$1.98 White Linen Finish Skirts, well made and bias folds... \$1.00 each Miller Dry Goods Co. 39 East Trade Street. Charlotte, N. C.