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BROADWAY A THRIVING TOWN

Though Small in Point of Population It Does a Remarkably Large Business—Some Facts and Figures.

Special To The Chronicle. BROADWAY, March 3.—Doubtless no town in the State does the business that Broadway does, according to its population. The village is located at the terminus of the Atlantic & Western Railway in Lee county, 10 miles south east of the thriving town of Sanford.

The town was incorporated in 1905. About 200 people live within the corporate limits of the village. Six general stores, one drug store and two planning mills constitute the business part of the place.

The Broadway Normal is located here, being founded by Prof. M. A. McLeod in 1896. Prof. McLeod has done much for the cause of education in the community, as well as the county at large.

He stills remains at the head of the school. The school, including two or three dwellings, constituted the village until 1905 when a railroad was built from Sanford to this point.

Since that time the village has been growing. Two churches have been built in addition to the dwellings. A land sale was recently conducted here by Penny Bros., of Greensboro, and since that time the village has been on a continued boom.

Several new residences and stores are being built at present.

Broadway is a good cotton market. One firm handled over \$1,700 worth of cotton here in one month last fall. This firm handles about two-thirds of the cotton.

A bank was organized here last September, and since that time the business men have been able to conduct their business on a more economical basis than before, owing to the distance to the nearest bank. The bank is doing well under the management of Mr. D. E. Shaw, who is cashier.

The future looks bright for Broadway considering her school, the church, the good farming section which surrounds it and other permanent things.

Internal Commerce Movement.

WASHINGTON, March 4.—Internal movements for the month of January, 1910, according to statistics of the Department of Commerce and Labor showed heavy movements of coal and coke in the East increased grain receipts in the interior markets, light movements of livestock in the middle West and of cotton in the South.

At seven primary interior markets livestock receipts during the month totaled 3,064,892 head, compared with 3,706,892 and 4,229,838 head received during January, 1909 and 1908. Receipts of hogs were 31 per cent. below January, 1909 totals, all the cities showing in the decline.

Movements of packing-house products for the month from Chicago aggregated 167,380,123 pounds compared with 189,881,534 and 213,238,423 pounds shipped during January, 1909 and 1908.

Corn receipts during the month at 14 primary interior markets totaled 6,236,067 bushels, compared with 51,222,172 and 65,440,727 bushels in the same month of 1909 and 1908. The eastward trunk line movement of grain from Chicago and Chicago junction points during the four weeks in January 70,174,000 bushels, showed a decided decline from corresponding figures in 1909 and 1908, when 75,157,000 and 124,700 bushels respectively were reported.

Slight cotton receipts of cotton during the five months of the present crop season ending in January totaled 8,037,722 against 10,148,567 bales in January, 1909.

BRIEFS.

—The many friends of Mr. W. J. Ware, who has been confined at the pesthouse with a case of smallpox for the past three weeks, will be glad to learn that he was discharged to-day.

—Mr. Eugene Walters, of the Cotton Belt Candy Company, is under treatment at the Presbyterian Hospital. His friends will learn with regret that it is feared he has appendicitis.

—The receipts at the city cotton platform to-day were 55 bales and the best price paid for the staple was 17 1/2 cents a pound. The receipts for the corresponding date of last year were 49 bales and the best price 34 cents.

—One of the handsome electric signs in the city has just been placed in front of the Blake drug store, on Independence Square. The sign has about 160 incandescent lights and makes a decided improvement in the appearance of the square at night.

—C. C. Abbott & Company has sold for Mr. E. A. Cole a handsome building site on Seventh street, at Piedmont Park, the purchaser being the Forest Hill Realty Company. It has also sold to the same company a lot on Central avenue, in Piedmont Park.

—The friends in the city of Dr. J. T. Kell, of Providence township, will be pleased to learn that he has recovered to a very great extent from the stroke of paralysis he suffered several weeks ago, and is now able to get about his farm and attend to his business generally.

—Brown & Company, who recently called for bids for a handsome 12-section apartment house on East Eighth street, has rejected all bids submitted for the structure. Other bids will be asked for in the immediate future and it is thought that work on the building will begin within a few weeks.

—Mr. Joseph A. Jones has accepted a position as assistant to Mr. W. H. McCabe, general agent for North Carolina for the State Mutual Life Insurance Company of Worcester, Mass., and will continue to make Charlotte his headquarters. Mr. Jones was formerly with Mr. J. J. Conyers, of the Provident Mutual Life Insurance Company, of Philadelphia.

—The warm showers of several days ago, followed by the sunshine of the past three days have wrought a great change in the lawns and in the suburbs, the green grass coming out and growing at such a rate as to be almost perceptible to the naked eye. The early flowers on some of Charlotte's lawns are beginning to bloom also, and if the present weather endures for a week the entire city will be putting on spring attire.

Biography Day at Edisonia.

IS THERE ANYTHING YOU COULD USE A PENNY AD FOR TO-DAY.

THE EVENING CHRONICLE FINANCIAL AND MARKET PAGE PRODUCE --- GRAIN --- STOCKS --- COTTON

CHICAGO PRODUCE

(By Associated Press) CHICAGO, March 4.—Butter: Market steady; creameries 26 @ 31; dairies 21 @ 25. Eggs: Market firm; receipts 4,232 at market and cases included 19 @ 21 firsts at 21; prime firsts 22. Cheese: Market firm; dairies 16 1/2 @ 17; twins 16 @ 16 1/2; Young Americas 16 1/2 @ 17; long horns 16 1/2 @ 17. Potatoes: Market strong; choice to fancy 8 @ 7; fair to good 5 1/2 @ 7. Poultry: Market steady; turkeys 16 1/2; chickens 14 1/2 and springs 14 1/2. Veal: Market steady; 50 to 60 pound weights 8 @ 9; 30 to 45 pound weights 7 @ 8 1/2; 15 to 25 pound weights 6 1/2 @ 7 1/2.

Daily Movement of Produce.

Table with columns for Articles, Receipts, Shipments. Includes Flour-barrels, Wheat-bushels, Corn-bushels, Rye-bushels, Barley-bushels.

CAR-LOT RECEIPTS.

Wheat 14 cars with 2 of contract grade; corn 28 cars; oats 194 cars. Total receipts of wheat at Chicago, Minneapolis and Duluth to-day were 373 cars, compared with 394 cars last week and 348 cars the corresponding day a year ago.

Charlotte Produce.

Table with columns for Hens, Turkeys, Eggs, Butter, Ducks, Geese, per head.

St. Louis Provisions.

ST. LOUIS, March 4.—Chickens 13 1/2; springs 18; turkeys 21; ducks 17; geese 8. Butter—creamery 26 @ 31.

Kansas City Butter and Eggs.

KANSAS CITY, March 4.—Butter 1 cent higher; creamery extras 31; firsts 29; seconds 27; packing stock 20. Eggs unchanged; current receipts 53.70 a case.

New York Sugar and Molasses.

NEW YORK, March 4.—Raw sugar firm; Muscovado 98 test; centrifugal 96 test 14.42; molasses sugar 89 test 3.67; refined steady; crushed 45.95; granulated 45.25; powdered 45.36.

New York Butter and Eggs.

NEW YORK, March 4.—Butter market firm; receipts 5,633; creamery specials 34 1/2; extras 33 1/2; third to firsts 27 @ 32 1/2.

New Orleans Cotton Market.

NEW ORLEANS, March 4.—Cotton futures opened quiet on an advance of 2 @ 1/2. Market for favorable cables. Trading immediately after the call was quiet and prices fell off to the level of yesterday's closing. During the next few minutes heavy buying by many bullish private messages from Liverpool was received, the gist of which was that the consumption of cotton was increasing; that reports of mills closing were untrue and that the market was generally being bought up by new-crop merchants, and prices advanced again, this time until they were 8 @ 10 points up. The weather map was again clear and dry, which was unfavorable for the Western portions of the cotton belt, and the forecast was for continued fair weather. This also helped the market.

Liverpool Cotton.

LIVERPOOL, March 4.—Closing cotton: Spot good business done; prices 1 point lower. American middling, fair 8.63; Good middling 8.23; Middling 8.07; Low middling 7.97; Good ordinary 7.71; Ordinary 7.48. Sales of the day 12,000 bales, of which 4,000 were for speculation and export and included 10,700 American. Receipts 5,000 bales, including 1,500 American.

Cotton Movement Statistics.

Table with columns for Month, March, April, May, June, July, August, September, October, November, December, January, February, March.

Opening New Orleans Cotton Futures.

Table with columns for NEW ORLEANS, March 4.—Cotton futures opened quiet. March, bid 14.61; April 14.71; May, asked 14.74; June, asked 14.80/81; October 12.62/63; December bid 12.51.

Petroleum Market.

NEW YORK, March 4.—Petroleum market steady; refined in barrels 71.90.

THE CHRONICLE PENNY ADS ARE READ BY 30,000 PEOPLE DAILY.

CHICAGO GRAIN.

(By Associated Press) CHICAGO, March 4.—Early trading in wheat was on a down-grade today, with the opening dealing to-day. The mixed gains and losses reflected a tone of hesitation in the speculation. The copper industrialists were firm. National Railways of Mexico first preferred declined 3/4. The market took an upward turn, a brisk demand arising from Reading, United States Steel and the copper stocks. Railroad stocks lagged in the movement when the market began. Union Pacific, Southern Pacific, New York Central and St. Paul sold fractionally below yesterday's closing. Reading lost its rise of a point and there was little left of the market in American Smelting and 1 1/2 in Amalgamated Copper. Lackawanna broke 10 points, American Steel Foundry 1 1/2 and Pullman 1/4.

Lack of shipping demand was a heavy bearish factor. Opening figures for May were 1/2 to 3/4 off at 63 1/2 @ 63. Much liquidation in oats gave a heavy tone to that grain and support was weak. Initial prices were from 1/4 to 3/4 down and in the first hour prices sank fractionally lower. May traveling down from 45 1/2 to 45 @ 45 1/2. Resting was general at near the bottom. Opening figures for May were 1/2 to 3/4 off at 45 1/2 @ 45.

An easy start in the provisions pit with prices unchanged to 1/4 off for pork and lard and with ribs 1/4 higher to 1/2 lower was followed by a sharp advance in pork the first hour. The market for pay pork ran up to \$24.00, the other products gaining in a less degree and resting generally near the high point.

Strong conditions in the live hog market induced the change of sentiment in the provisions pit. Opening prices for the May products were: Pork 24.67 @ 24.85; lard 13.32 1/2 @ 13.35; ribs 12.80 @ 12.82 1/2.

Cash 78 @ 79; May 79. Barley: March 58 @ 60. Clover: May 13.25. Timothy: March \$3.70; October \$3.80 @ \$3.85.

WHEAT—High Low Close.

Table with columns for May, July, September, High, Low, Close.

CORN—High Low Close.

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St. Louis Grain.

ST. LOUIS, March 4.—Wheat Cash steady; track No. 2 red 11.25; No. 3 hard 11.11 @ 11.18.

Corn: Cash lower; track No. 2 59 1/2; No. 2 white 64 @ 64 1/2. Oats: Cash lower; track No. 2 45 1/2; No. 2 white 64 1/2 @ 64 1/2.

Corn: Wheat futures steady; May 11.12 1/2; July 11.03 1/2. Corn futures lower; May 64; July 65 1/2 @ 65 1/2. Oats futures weak; May 65 1/2; July 42 1/2.

Chicago Cash Grain.

CHICAGO, March 4.—Cash wheat: No. 2 red 1.20; No. 2 hard 1.12 1/2 @ 1.13 1/2; No. 1 Northern 1.15 1/2 @ 1.16 1/2; No. 2 Western 1.13 1/2 @ 1.14 1/2; No. 3 spring 1.10 @ 1.13. Corn: No. 3 white 59 1/2 @ 60; No. 3 yellow 59 @ 60. Oats: No. 2 white 46 @ 47; standard 45 1/2 @ 47.

Kansas City Grain.

KANSAS CITY, March 4.—Cash wheat: No. 2 hard 1.08 @ 1.12; No. 2 red 1.18 @ 1.22. No. 2 mixed 60 1/2; No. 2 white 64 @ 68; No. 2 mixed 44 @ 45. Close: Wheat—May 11.07 1/2; July 11.14 @ 11.18, bid; September 56 cents, sellers.

CATTLE MARKET

Kansas City Cattle.

KANSAS CITY, March 4.—Cattle: Receipts 1,000 and market steady; native steers 57.50 @ 77.50; native cows and heifers 42.25 @ 63.50; stockers and feeders 41.25 @ 52.75; Western steers 45.50 @ 56. Hogs: Receipts 4,000 and market 5 cents higher; bulk of sales 59.40 @ 59.75. Sheep: Receipts 1,000; market steady; native 42.50 @ 47.00; fed Western 48.00 @ 49.15; fed Western wethers and yearlings 46.75 @ 48.75; fed Western ewes 42.25 @ 49.25.

St. Louis Cattle.

ST. LOUIS, March 4.—Cattle: Receipts 100, including 150 Texans; market steady. Native beef steers 73.00 @ 83.00; cows and heifers 48.00 @ 57.00; stockers and feeders 44.00 @ 57.00; cows and heifers 44.00 @ 57.00; calves 17.00 @ 20.00; calves 17.00 @ 20.00; calves 17.00 @ 20.00.

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CHICAGO, March 4.—Cattle: Receipts estimated at 3,500; market steady; beefs 55 @ 60; Texas steers 47.00 @ 55.00; Western steers 47.00 @ 55.00; stockers and feeders 43.00 @ 48.00; cows and heifers 42.00 @ 48.00; calves 17.00 @ 20.00. Hogs: Receipts estimated at 11,000; market 5 @ 10 cents higher; light 59.00 @ 59.50; mixed 59.50 @ 59.75; heavy 59.00 @ 60.00; rough 59.00 @ 59.75; good to choice heavy 59.75 @ 60.00; pigs 48.00 @ 50.00; bulk of sales 49.75 @ 49.90. Sheep: Receipts estimated at 5,000; market strong to 10 cents higher; natives 45 @ 52.00; Western 45.00 @ 52.00; yearlings 47.00 @ 48.00; lambs, native 48 @ 50.00; Western 48 @ 50.00.

Money Market.

NEW YORK, March 4.—Close: Prime mercantile paper 4 1/2 @ 5 per cent. Sterling exchange firm with actual business in bankers' bills at 48.85 @ 49 for 90-day bills and at 48.75 for demand. Commercial bills 4 1/2 @ 4 1/4. Bar silver 80 1/2. Mexican dollars 4; government bonds steady; railroad bonds irregular.

NEW YORK STOCKS

(By Associated Press) NEW YORK, March 4.—Prices of stocks moved within a narrow range today, with the opening dealing to-day. The mixed gains and losses reflected a tone of hesitation in the speculation. The copper industrialists were firm. National Railways of Mexico first preferred declined 3/4. The market took an upward turn, a brisk demand arising from Reading, United States Steel and the copper stocks. Railroad stocks lagged in the movement when the market began. Union Pacific, Southern Pacific, New York Central and St. Paul sold fractionally below yesterday's closing. Reading lost its rise of a point and there was little left of the market in American Smelting and 1 1/2 in Amalgamated Copper. Lackawanna broke 10 points, American Steel Foundry 1 1/2 and Pullman 1/4.

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NEW YORK COTTON

(By Associated Press) NEW YORK, March 4.—The cotton market opened steady at an advance of 5 points to a decline of 1 point near the close. The market was quiet and the larger English spot sales, while later positions felt the effects of continued realizing such as developed late yesterday. Trading was very quiet during the early session with active months ruling about 4 @ 7 points higher. Many of yesterday's sellers seemed to be covering and with some further support from the bull leaders, prices sold up to a net advance of about 3 @ 11 points. Trading was more active on the upturn, but around 14.80 for May and 14.57 for July there was considerable realizing and the market was quiet for the remainder of the day, being quiet and about steady at midday with prices showing a net gain of 4 @ 8 points. Spot quiet; middling uplands 14.90; middling low 15.15.

Cotton Seed Oil and Products.

Corrected daily by the Southern Cotton Oil Company. Cotton seed, per bushel 11.45; Prime meal, per sack, cash 1.70; Prime meal, per sack, in exchange for seed 1.70; Prime meal, per ton 23.00; Cotton seed feed, per sack 20.00; Cotton seed meal, 25 per cent protein per ton 23.00; Hulls, loose, per hundred 4.00; Hulls in exchange for seed 4.00; Soybean feed, per sack 1.15; Hulls, per sack 1.50.

Charlotte Cotton.

Table with columns for Cotton futures closed barely steady. Includes March, April, May, June, July, August, September, October, November, December, January.

Metal Markets.

(By Associated Press) NEW YORK, March 4.—Lead steady; spot \$4.65 @ \$4.65 New York and \$4.43 @ \$4.47 East St. Louis. Copper easy; standard spot and May \$21.50 @ \$21.50. Tin easy; spot \$82.55 @ \$82.85; May \$82.60 @ \$82.85. Silver steady; spot \$5.70 @ \$5.80 New York and \$5.57 @ \$5.56 East St. Louis. Iron quiet; Northern grades 19 @ \$18.50; Southern grades 19 1/2 @ \$18.50. Silver 50¢.

ST. LOUIS, March 4.—Lead \$4.60 @ \$4.65; spelter \$6.65.

London Stocks.

(By Associated Press) LONDON, March 4.—Wall Street buying hardened values in the afternoon but scattered offerings in the late trading caused an uncertain close. Best yet—Where? Edisonia.

BUSINESS TOPICS Business Notes of Interest and Worth Careful Reading by Chronicle Readers

MONEY and how to save it. See our line of Purposes and Card Cases for ladies and gents. Jas. P. Stowe & Co. (St. Tryon Street Druggists.)