

TO-DAY'S MARKETS

NEW YORK COTTON
NEW YORK, Aug. 20.—Cotton opened steady at a decline of 1 point to an advance of 2 and during the first few minutes sold 7 to 9 points above Monday's close on firmer late cables and a continuation of yesterday's buying movement. Private predictions for showers in south Texas checked the advance. During the middle of the morning the market was nervous and unsettled with prices back to about yesterday's closing. Trading was less active later in the morning, but the market developed a steadier tone on renewed covering or buying for a reaction, and prices at midday were about 4 or 5 points net higher on rumors that offerings from the Southwest were becoming smaller at a decline of about 3-1/2.

WALL STREET
NEW YORK, Aug. 20.—There were no features of interest at the opening of today's stock market. Most of the leading issues were practically unchanged, the only gains of more than fractions being in such stocks as Ontario & Western and Western Maryland. Canadian Pacific sold slightly higher, with moderate pressure against Great Northern. There was a demand for specialties in the first hour, especially those embracing the copper and independent steel companies. Leading issues failed to hold their early improvement. Activity in coppers and shares of the small steel companies was the dominant feature of today's heavy operations on the stock exchange. A few equipment stocks, notably Westinghouse, were in demand but the speculative favorites moved within narrow limits. Bonds were steady. Canadian Pacific declined 1/4 point. Coppers were sustained at their best prices but other shares were neglected. Coppers continued to advance in the late afternoon with a slight hardening of prices elsewhere. On very large dealings, Amalgamated Copper rose to its best of the day in the last hour, with some improvement in the general list.

LATE MARKET GOSSIP
By Newburger Cotton Co.
COTTON OPINIONS.
Thompson, Towle & Co.: The market will probably have some further liquidation. Morris H. Rothschild & Co.: continue our advice to sell on rallies. Logan & Bryan: A considerable short interest exists, and a bad turn in crop accounts would start a good covering movement. Miller & Co.: Strongly advise against following the decline. Sternberger, Sinn & Co.: The time being it looks as if cotton will work a little higher. STOCK OPINION. Looks like professional traders' market for the present. Stocks do not respond to good news and until some influential bull leader appears in the market would prefer to reduce commitments on the rallies. NEW YORK FINANCIAL BUREAU. Political speech by Roosevelt and Wilson along lines heretofore followed constitute the only development of that character. Congress continues to fuss with the President and delay adjournment. Crop reports are good from all directions. Money matters do not trouble at this time. Foreign sentiment seems to be favorable to our market. Informants are friendly to the market in a conservative way. The market may soon become over-sold and rally, with low-priced stocks favorites.

NEW ORLEANS COTTON
NEW ORLEANS, Aug. 20.—Futures opened steady 2 points up to 2 points down, compared with the prices of yesterday. Cables were about as expected. The weather map was called favorable, as practically no rain was noted in the belt. Bulls pointed out that droughty conditions were still being complained of in portions of Texas. A moderate amount of buying immediately after the call put prices 3 to 5 points over yesterday's close and on a small rise, short selling based on the forecast of unsettled weather in west Texas and Oklahoma, caused the market to sag. At the end of the first half-hour of business prices were 2 to 3 points under yesterday's final quotations. The market was very steady from the middle of the morning on and prices had a tendency to advance. Shorts were nervous over the steady feeling that developed and increased their purchases. Lack of rain in Texas and talk of August deterioration here and there in the belt in connection with the pending report on condition by the government, stimulated buying to a moderate extent and made offerings very scanty. On a very quiet market prices advanced until at noon, they were 8 to 10 points over yesterday's close. In the afternoon heavy selling was in evidence. Rumors said that a large short line was being put out. In the trading up to 2 o'clock prices went 14 points under yesterday's close.

CHICAGO GRAIN AND PROVISIONS
CHICAGO, Aug. 20.—Offerings were light in the early trading, and the wheat tone was somewhat firmer. Wheat was listless later, moving in a narrow limit. Closed steady with December 1/2 to 3/4 up at 92 1/2. A fair cash demand for corn developed later and toned up the market. Closed steady. September finished 1c higher at 70 1/2 after touching 70 3/4; December closed 1/2 to 3/4 up at 52 1/2 to 53 1/4. December opened a shade to 1/2 up at 52 1/2 to 53 1/4. Corn displayed a moderate demand and no great offerings were presented. Weather conditions helped to give a firm tone and the opening was unchanged 1/2 up. December started at 53 1/2 to 53 3/4, unchanged to 1/2 higher, touched 53 3/4 and rested at 53 1/2. As compared to the other markets and a few slightly firm, fluctuations being within a narrow limit. At the start September showed an advance of 1/2 at 32 and December opened a shade to 1/2 higher at 25 1/2 to 26. January provisions showed some firmness, pork starting with a gain of 5c at 19 1/2 on investment buying.

LIVERPOOL COTTON.
LIVERPOOL, Aug. 20.—Spot quiet; prices 4 points higher. American middling fair 7.42. Good middling 7.02. Middling 6.82. Low middling 6.62. Good ordinary 6.38. Ordinary 6.18. The sale of the day were 3,000 bales, of which 200 were speculation and export and included 5,500 American. No receipts. Futures opened quiet and steady and closed steady. August-September 6.25 1/2. September-October 6.22 1/2. October-November 6.16. November-December 6.11 1/2. December-January 6.11. January-February 6.12. February-March 6.13 1/2. March-April 6.14 1/2. April-May 6.15. May-June 6.16. June-July 6.16. July-August 6.15 1/2.

CHICAGO CATTLE
CHICAGO, Aug. 20.—Cattle, receipts 4,800. Market slow, steady. Steers 5.85 to 6.50. Cows and feeders 4.25 to 7.00. Hogs, receipts 9,000; market strong, 5c up. Light 8.10 to 8.75. Heavy 7.75 to 8.25. Rough 7.70 to 7.90. Pigs 7.75 to 8.25. Sheep, receipts 2,000; market steady. Native 3.20 to 4.56. Western 4.35 to 5.26. Yearlings 4.30 to 5.26. Lambs, native 4.45 to 7.00. Western 4.45 to 7.15.

LOCAL MARKETS
Charlotte Cotton. (Corrected daily by Sanders, Orr & Co.) Cotton, good middling 13 1/2. Charlotte Wholesale Produce. (Corrected daily by J. L. Blackley.) Hens, per pound 12. Chickens, spring 17. Turkeys 17. Butter 25. Eggs 22. Ducks, each 25. Guinea 25. Potatoes, sweet, per bushel 1.50. Potatoes, Irish, per bushel 1.25. Onions, per bushel 80. Charlotte Grain and Provisions. (Corrected daily by Cochran & McLaughlin Company.) Oats 1.10. Corn 1.10. Flour, best patent, per bbl. 6.00. Flour, straight, per bbl. 5.50. Corn meal, per bushel 1.15. Hay, choice Timothy, 100 1.25.

Savannah Naval Stores. SAVANNAH, Ga., Aug. 20.—Turpentine firm, 40. Rosin firm; F 5.67 1/2 to 5.70; G 5.70 to 5.75. Chicago Cash Grain. CHICAGO, Aug. 20.—Wheat No. 2 red 1.04 to 1.06; No. 2 hard 94 1/2 to 95 1/4; No. 1 Northern 98 to 1.05; No. 2 Northern 95 to 1.02; No. 2 spring 82 to 84; velvet chaff 85 to 96; durum 95 to 99. Corn No. 2 75 1/2 to 76 1/2; No. 3 white 80 1/2 to 81; No. 2 yellow 75 1/2 to 80. Oats No. 2 white 33 1/2 to 34 1/2; standard 33 to 33 1/2. Rye No. 2 72 to 73 1/2. Barley 40 to 70. Timothy seed 4.00 to 5.00. Clover seed 10.00 to 15.00.

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CHICAGO PRODUCE.
CHICAGO, Aug. 20.—Butter steady; creameries 22 to 24; dairies 21 to 23. Eggs steady; receipts 9,474 cases; at market cases included 19 1/4; ordinary first 17 1/2 to 18 1/2. Cheese steady; dairies 15 1/2 to 16 1/2; twins 14 1/2 to 15; young Americans 15 1/2 to 16 1/2; long horns 15 1/2. Potatoes steady; receipts 6 cars; Minnesota 85 to 90; Illinois 80 to 85; Kansas and Missouri 65 to 75. Poultry steady; turkeys 12; chickens 13; springs 16 1/2. Veal steady, 10 to 12. Cotton Seed Oil. NEW YORK, Aug. 20.—The cotton seed oil market closed weak. Spot 6.32 to 6.45. September 6.32 to 6.45. October 6.31 to 6.44. November 6.21 to 6.33. December 6.21 to 6.33. January 6.21 to 6.33. February 6.21 to 6.33. Sales between third and fourth calls: 300 October 6.44. 300 October 6.43. 100 November 6.21. 200 December 6.19. 200 January 6.19. Total sales 6,000.

London Stocks. LONDON, Aug. 20.—American securities were quiet and featureless during the early trading today. At noon prices were from 1/4 to 1/2 below yesterday's New York closing. Amalgamated Copper improved on Wall Street support but the rest of the list was unsteady.

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Society News

Mr. and Mrs. Thomas C. Guthrie left Monday night for Milwaukee, where Mr. Guthrie will attend the annual meeting of the American Bar Association, which will convene in that city. Mrs. J. J. Hutchison and children will leave next week for Morganton to spend some time visiting relatives. Miss Evelyn Graham of Raleigh, who has been visiting for a few days at the home of her uncle, Dr. G. W. Graham, on North Church street, will leave Wednesday morning for Macheselle to join her family at their summer cottage, Forest Home, Miss Graham will resume her studies at Fasselern School, Lincoln, in the early fall. Misses Jean and Edith Thompson, Etta Freeman and Minnie Ford will leave tonight for Atlantic City and New York to spend 10 days. Miss Beulah Shuf of Norfolk will arrive in the city this evening to visit her sister, Mrs. J. Leak Spencer, at her home on North Church street. Miss Kate Elliott will entertain a number of friends at her home on East avenue this evening at 8:30 o'clock in compliment to her guest, Miss Hallie Benton, who arrived in the city Monday after spending some time in the mountains of western North Carolina. Mrs. S. L. Hall entertained a number of little folks at her home on North Caldwell street Monday afternoon in celebration of the fourth birthday of her son, Master S. N. Hall, Jr. The color-scheme in the dining room was red and white. Cakes, leas and candies were served in abundance. Those present were little Misses Elizabeth and Miriam Brown, Alice Brown, Mary Lee Bernhard, Mary and Mildred White, Alice White, Woodside, Gladys Misenheimer, Dora Jean Prust, Ruth Hall and Masters Eugene Brown, Emory Weesner, N. C. White, Jr., Charles Stroupe, Jr., Preston Stroupe, John Thomas Hall of Matthews, Charles and James Hall.

TO PREPARE FOR COMING OF G. O. P.

Committees Appointed By The Greater Charlotte Club To Arrange For Convention
For the purpose of planning and arranging for the Republican State convention, which will be held here September 4, a meeting of the Greater Charlotte Club was held last night. Committees were appointed on finance, entertainment, reception, decorations, music and electric lights. The opinion of the meeting was that the city should be got in readiness for the coming of the State Republicans at once. The time is short, but it is well that these committees realize that they must get to work at once. The finance committee will be engaged in the work of raising something like \$800 for the purpose of decorating the city and providing electric lights and music in addition to the present capacity of the city for these things. President C. O. Kuester was appointed general supervisor of the entertainment of the convention and will look after the work of the committees. Mr. Vernon Porter heads the finance committee, with David B. Paul as first lieutenant. Its other members have been divided according to wards, as follows, each ward to be considered as extended to the city limits: First Ward: Frank F. Jones, chairman; J. A. Fore, W. J. Chambers, William Brown. Second Ward: Lewis C. Burwell, chairman; M. C. Mayer, E. L. Keesler, A. E. McCausland. Third Ward: John R. Pharr, chairman; W. H. Wood, J. A. Houston, J. O. Garibaldi. Fourth Ward: C. W. Parker, chairman; H. W. Eddy, Fred W. Glover, Thomas Griffith. W. R. Henry is chairman of the reception committee, with J. B. Spence as assistant. Others will be named later. J. D. Albright is chairman of the entertainment committee and will select his associates soon. On decorations Warren Vines Hall was made chairman, with C. A. Williams, A. L. Smith and F. H. Phelan, A. V. Harrill and C. G. Creighton. Electric lighting: A. V. Harrill, chairman; J. McLaurin Jones, J. R. Wrenn. Music: M. Kirshbaum and F. L. Piasance; arrangement of hall: A. L. Smith; press: Leake Carraway. Owing to the brevity of the time remaining, it is urged that the committees named manifest activity at once. Most of the committees will be augmented by the addition of further names within the next few days. Just what the attendance will be at this convention is not known. Four years ago there were 1,500 delegates at the State Republican convention, but on account of the dividing of the waters between the regular Taft men and the Bryan, Moore, or Roosevelt men, the attendance will hardly be as large this year. On account of the parting of the ways in the Republican ranks doubtless many will be in attendance who are not regular attendants at the State political conventions. President Kuester and his committees will put the Queen City in readiness for the coming of the North Carolina Republicans so that there will be no regrets that the decision was made giving Charlotte the convention.

OFFICERS ELECTED AND LICENSES GRANTED BY ADVENTISTS

Special to The Chronicle.
GASTONIA, Aug. 20.—Much interest was aroused here among the delegates to the annual session of the North Carolina Conference of Seventh-day Adventists by the reports of the committees on nominations and credentials and licenses. The committee on credentials submitted the names of the ministers and other laborers of the conference who should receive credentials and licenses, and as it is this committee which selects the young men from among the candidates for the ministry who have been successful and recommending them for licenses to preach, its report is always awaited with interest. Both reports were adopted unanimously and the annual election of officers held. Licenses and credentials were granted as follows: Ministerial credentials were issued to Elder Stewart Kime of Lynchburg, Va., the newly-elected president of the conference; Elder R. T. Nash of Albemarle, Elder E. L. Achenbach of Albemarle, Elder E. L. Sanford of Greensboro, Elder G. L. Lawson of Greensboro, the retiring president of the conference, and Elder Sidney Scott. Honorary ministerial credentials were granted to Elder D. T. Shireman of Baker Mountain, Elder J. O. Johnston of Eufla, Elder H. H. Armstrong of Little Cross and Elder W. A. Spaulding of Greensboro. Ministerial licenses were granted to William M. Baird of Matney and Philip Shepherd. Honorary licenses were granted to J. W. Siler of Greensboro, Miss Della Russell of Asheville, Mr. and Mrs. G. P. Loy of High Point, J. E. Hanes of Greensboro, secretary of the conference, and J. E. Patterson of Wilmington and Mrs. Sidney Scott of Wilmington. Honorary licenses were granted to J. W. Siler of Greensboro, W. E. Lanier of Greensboro, J. P. Allran of Hildebran, A. L. Underwood of Waynesville, Pearson Patterson of Asheville and R. E. Patterson of Asheville. The following officers were elected to serve for the year: President of the conference, Elder Stewart Kime of Lynchburg, Va.; secretary-treasurer, J. E. Hansen of Greensboro; superintendent of colporteurs, J. W. Siler of Greensboro; secretary of the educational and religious liberty departments, Elder Stewart Kime; secretary of the Sabbath school and young people's departments, E. H. Hanes of Greensboro; secretary of the North Carolina Tract Society, J. E. Hansen; members of the conference executive committee, Elder Kime, Elder H. H. Johnston of Baker Mountain and J. W. Siler of Greensboro; members of the mission committee, Elder Stewart Kime, Elder M. H. Brown, Elder R. T. Nash, Elder Sidney Scott and Page Shepherd.

SALLOWNESS

This disorder is due to a torpid liver involving the stomach and bowels. To correct the trouble take SIMMONS' LIVER REGULATOR (THE POWDER FORM)
When the complexion is sallow and you have spells of vertigo (blind staggers) on stooping or rising suddenly and your bowels are irregular, with much flatulence (wind in the bowels) you are badly in need of Simmons' Liver Regulator. The liver is the cause of all the trouble and when the liver is at fault, there is nothing more effective. Simmons' Liver Regulator quickly restores the liver to its normal condition and the liver, stomach and bowels; weakens the stomach, helps digestion and brings back the ruddy hue of health to the complexion. Sold by Dealers. Price, Large Package, \$1.00. Ask for the genuine with the Red Z on the label. If you cannot get it, return to us. We will mail you a bottle of Simmons' Liver Regulator in a cardboard box for those who prefer it. Price \$1.00 per bottle. Look for the Red Z label.

SOCIETY WOMAN QUITS HERMITAGE

The Journal of Commerce states that transactions were reported yesterday and print cloths at concessions of 1-1/2 per cent to 1/2, but the quantities involved were not considered large enough to establish new basis of value.

BRIEFS

There was a brief discussion of the Morehead street overhead bridge during executive meeting at noon today, but nothing was decided, although it was agreed that the bridge should be repaired or replaced with a new structure if the cash can be secured. Mr. W. A. Watson has purchased for \$11,000 a lot fronting 7 1/2 blocks on East Fifth street, formerly the property of Dr. C. A. Misenheimer. The lot adjoins the property of Mr. J. K. Wolfe and others. Little Cyrus West Hoffman, the 4-year-old son of Mr. and Mrs. J. H. Hoffman, died at the home of his parents in Villa Heights at 9 o'clock this morning. The child had been ill ten days with influenza, which proved fatal this morning. He was buried by his father and mother and an older sister, Gladys. The funeral services will be conducted at the home tomorrow morning at 9:30 o'clock.

PENROSE WILL EXPLAIN ARCHBOLD CORRESPONDENCE

WASHINGTON, Aug. 20.—Senator Boies Penrose of Pennsylvania announced today that he would make a privileged statement in the Senate tomorrow regarding correspondence with John D. Archbold of the Standard Oil Company. The alleged correspondence has been made the basis of general charges that Senator Penrose accepted bribes from Archbold during the time of the presidential campaign of 1904 and the further statement has been made that the money received was used in connection with the campaign when President Roosevelt was elected.

COL LEROY SPRINGS A VISITOR HERE

Col. Leroy Springs and son, Mr. Elliott Springs, both of S. C., arrived in the city Monday afternoon and are guests of Mr. John M. Scott, at his home on South Tryon street. Springs made the trip in his Winton 38. His son came up in his Chalmers 38. Mr. Springs will leave this afternoon for Greenville, S. C., on business.

RUSH WELL UNDER WAY IN THE 1912 COTTON MARKET

GALVESTON, Texas, Aug. 20.—That the rush of the 1912 cotton market is well under way is indicated by the receipts at Galveston. Total receipts for this season to date are 3,589,115, as compared with 2,835,221 bales for the same date last year.

REORGANIZES CUSTOMS SERVICE

WASHINGTON, Aug. 20.—Secretary MacVeagh today reorganized the customs service at Chicago, Atlanta and about 20 ports, including Tampa, Fla., remains to be reorganized.

NAVAL APPROPRIATION BILL NOW GOES TO PRESIDENT

WASHINGTON, Aug. 20.—By a vote of 151 to 39, the House today adopted the conference report on the naval appropriation bill. The measure will now go to the President.

FEENEY WILL RETIRE FROM CATHOLIC FEDERATION

LOUISVILLE, Ky., Aug. 20.—With committee reports in prospect for the afternoon session, the seventh convention of the American Federation of Catholic Societies began its second day of business this morning. Edward Feeney of Brooklyn has signified his willingness to retire as president if the members of the federation feel that any other man could be of greater service. Mr. Feeney has served six years. Anthony Matte of St. Louis, completing his tenth year as national secretary, it is said, probably will be re-elected unanimously.

WILSON'S GENERAL IS RECOVERING

(Mrs. Philip Lydig.) NEW YORK—Mrs. Philip Lydig, the beautiful young society matron who has been living the life of a recluse in the Adirondack mountains, will soon emerge from her wooded retreat to once again step into the social whirl. Mrs. Lydig has so completely recovered through her fresh air rest cure that she has engaged passage to Europe. Ever since she suffered a nervous breakdown during the busy society doings of the spring Mrs. Lydig has been living the life of a mountain hermit. Mrs. Lydig was one of the first to support Mrs. Clarence Mackay when the latter surprised the society by opening equal suffrage headquarters and announcing an active campaign for the franchise for women. Mrs. Lydig was the beautiful Rita Hernandez de Acosta, and her particularly striking type of Spanish beauty had been extolled by artists of international fame.

TODAY IN CONGRESS

WASHINGTON, Aug. 20.—SENATE. Convened at 11 a. m., and went at once into executive session. Senator Penrose announced he would make a privileged statement in connection with correspondence between himself and John D. Archbold. Senate reconformed nomination of Second Rogers as United States marshal for New Mexico. HOUSE. Convened at 10 a. m. Representative Rainey charged Representative Austin with being personally interested in pending legislation. Representative Austin replying in a heated speech. Naval appropriation conference report with provision for the battleship approach. Representative Hughes declaring Representative Hughes of West Virginia, legally elected to his seat adopted.

CHINESE WAY OF INVESTIGATING

PEKING, Aug. 20.—The Chinese National Assembly, after a stormy meeting yesterday resolved by 53 votes against 11 to present a petition to President Yuan Shi Kai demanding a further explanation of the evidence on which General Chang Chen Wu and Gen. Feng Wu, who were members of Dr. Sun Yat Sen's party, were seized and summarily executed. The petition sets forth five of the charges, which the government had to admit to be true. It has been proved, and then adds rebutting comment. It requests President Yuan Shi Kai to answer within three days and says that if his reply should be unsatisfactory, the National Assembly will summon him to explain in person. If his personal explanation should prove unsatisfactory, then the House will impeach President Yuan Shi Kai and the whole Chinese government.

MEXICAN OFFICIAL REPLIES TO FALL

MEXICO CITY, Aug. 20.—That the Mexican government still holds Senator Fall of New Mexico largely responsible for the failure to effect a reconciliation between General Orozco and the government, is declared in a statement issued by the minister of the Interior, Lagun, replying to Senator Fall's speech in the United States Senate yesterday. Senator Lagun sarcastically stated to the statement of the New Mexico Senator denying that he had endeavored to influence Orozco in the latter's spirit of defiance, and adds: "The Senator's denials fall flat when, in the same speech, he recommends that the United States recognize the belligerency of the rebels," said the Minister of the Interior in the welfare of the Orozco quistas speaks for itself.

THINK TAFT WILL SIGN PANAMA CANAL BILL

WASHINGTON, Aug. 20.—Some of President Taft's visitors today said they thought he would sign the Panama canal bill even if no assurances were given that Congress would effect the act that was not passed to abrogate the Hay-Pauncefote treaty.

RAINEY AND AUSTIN IN WORDY BATTLE

(Continued From Page One.) to his Attorney General and in instances we know that he did so. In his appeal to the people for their complete trust and confidence in the pending election, Judge Parker referred to the tariff history of the Democratic party prior to 1860; paid a tribute to the Democratic Congress and their leaders in the hands of other nominees for President and Vice President gave perfect assurance that the pledges of the party and their own would be faithfully and completely evaded.

MARSHALL'S SPEECH

Gov. Thomas R. Marshall of Indiana, in his formal speech of acceptance of the Democratic vice presidential nomination, delivered at the notification committee here today, attacked the Republican party on the grounds of its declining vitality, its character and public spirit of the nominees for President and Vice President gave perfect assurance that the pledges of the party and their own would be faithfully and completely evaded.

JUDGE DANIELS HAS PRAISE FOR VAGRANCY LAW

While sentencing a convicted negro to the county chain gang this morning for the larceny of some clothing, Judge Daniels said that he was surprised that there were men before him charged with and convicted of the crime of stealing clothing. "Are there no places where these negroes can find places to earn an honest livelihood?" asked Judge Daniels. The response from those sitting around the court was that there were no places in the city that there were in need of laborers.

WHY I WOULDN'T HAVE THOUGHT SO

By what I see here, so many who steal and gamble and deal in whisky. It all goes to show the vagrant law which we have on our statute books is the most wholesome law we have. I want again to call the attention of the people of this city to the places of gambling, and the disorderly houses, and the places where these negroes are loafing and standing around. These are the kind of people who violate the law and it is these people who are generally before me. The rigid enforcement of the law for the gambler, the idler, the thief. The vagrancy law is intended for more than the women of the disorderly houses; it is for the loafing, idle class of men who gambled and steal in this city. The rigid enforcement of this law will do much for the people of Charlotte.

CONDITIONS UNBEARABLE

"Conditions have become unbearable to them. They are ready to reach for the hand of the stranger, that which they believe to be right, they are willing to destroy the ideals of the republic. How many of us know that special privilege in the republic is breeding them day by day like rabbits in a warren.

THE SENATOR'S DENIALS FALL FLAT

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