

Owensboro, Ky., recently sentenced to Co. and the New York Central and the the penitentiary for moonshine dis- New York, New Haven & Hartford vestigating committee of the House, in regard to the so-called tiling in the muntains of Kentucky. Railroad Companies.

ence."

basis.

- Acted as Fiscal Agent

'by tacit agreements."

Mr. Morgan said that there were

no other such agreements' made by

his house. He said the firm acted

as fiscal agent for other companies

"You are acting for a number of

other corporations, are you not, in-

cluding the United States Steel Cor-

poration ?" suggested Mr. Untermeyer.

"Yes, but that is by a resolution of

he board of directors of the steel cor-

As to other agreements whereby the

by word of mouth or by correspond-

Mr. Untermeyer read part of the

New York Central fiscal agreement by

which Morgan & Co. were made sole

New York Central about 35 years.

were some," he said.

"In the last five years?"

that I can recall just now.

New York Central Securities.

poration," said Mr. Morgan.

The reason for the pardon was that Nelson is expected to five but a short time and he wanted to spend his last Christmas on earth at home.

WASHINGTON. Dec. 19 .- More testimony in defense of Judge Robert W. Archbald of the Commerce Court under impeachment charges of having commercialized his influence as a judge, was to be given in the Senate today. It was not expected that Judge Archbald would take the stand in his behalf.

NEW YORK, Dec. 19 .- Mrs. Wil son, wife of the President-Elect, and her daughters will be greeted by over a thousand women at a reception and. luncheon here next Saturday. Twenty-two little girls have been drilled by the Women's Democratic Club to make the proper courtesies before the next first lady of the land, and each will present to Mrs. Wilson an American Beauty rose.

JACKSONVILLE, Fla., Dec. 19 .-Contract has been let for the \$600. 000 canal to run from West Palm Beach to Lake Okeochobee in the interior of the State to the National Construction Company of Birmingthis house. ham, Ala., for excavating. The ditch will be 47 1-2 miles long, eleven feet deep and 75 feet wide and will open up man ythousands of acres of land. It is to be completed by July 1.

ALBANY, N. Y., Dec. 19 .- The Author's League of America has been incorporated here "to protect the rights and property of all authors." The principal office is in New York City directors include Rupert and the Huges, Rex Beach, Gillette Burgess, Arthur C. Train, Augustus Thomas, Gertrude Atherton, Ellen Glasgow, Carolyn Wells, Hamlin Garland, Jesse Lynch Williams, Robert Grant and Winston Churchill.

ten years. Mr. Untermeyer read from the pa-WASHINGTON, Dec. 19 .- Equalling and perhaps exceeding the rush pers furnished by Mr. Morgan the of immigration to America a quarter proposal from the Morgan house acof a cenutry ago, is the tremendous cepted by the New Haven. flod of Europeans now pouring into Morgan & Co. proposed in return the Aregntine Republic to develop its for being made sole fiscal agents for vast resources. Figures received at the New Haven lines to lend the New the State Department shows that in Haven road 90 per cent of the agreed ten days from November 1 to 10 last, sale price of its securities, at a "reano less than 17,500 European immi- sonable rate of interest and to give grants landed in the Southern Re- the road the benefits of counsel of

public, of whom 80 per cent were Ital- advance."

J. Pjerpont Morgan, who is testifying before the Pujo money trust in denting committee of the House, in regard to the so-called interlocking

Merger Case is Again Call-

ed Before Court

WASHINGTON, Dec. 19 .- Dissolu-

tion of the Union Pacific, Southern

Pacific merger again came before the

Supreme Court today when attorneys

for the Union Pacific and the Gov-

ernment joined in a request that the

court determine at once what rights

the Union Pacific's stockholders

The railroad attorneys explained to

the court they considered the only

Company to offer the shares to its own

chases at a fair price, or to distribute

merely of the Southern Pacific's

shares owned by the Union Pacific but

also of the shares or Southern Pacific

practicable method, for the stock to

# EXPECT END OF PEACE ATTORNEYS ASK FOR **CONFERENCE IN THE NEXT 48 HOURS**

LONDON, Dec. 19.-Whether peace is to be negotiated between Turkey and the Balkan allies or whether the war is to be continued is expected to Morgan house became fiscal agents

for corporations, he said, they were be settled within 48 hours. In diplomatic circles in London the opinion prevails that if the obstacles which are likely to present themselves at the sessions of the peace conference bankers for the railroad. Mr. Morgan in St. James Palace today and tosaid he had been a director of the morrow can be surmounted or circumvented, peace will be assured. The revictualling of the Turkish should have in the disposal of the

Included in the fiscal arrangement of the New York Central lines were fortresses of Adrianople on which the Southern Pacific stock held by the the Michigan Central, the Lake Shore Turks are reported to insist as a con- Union Pacific in violation of the Sherand the Cleveland, Cincinnati, Chicago dition to the waiving of their demands man anti-trust law. & St. Louis Railroads. Mr. Morgan that Greece should sign the armistice, said some issues of New York Central is a most troublesome point. securities had been made in the last As soon as the question of Greek

participation in the peace conference be distributed without irreparable inten years through other bankers than shall, have, been settled, if that is jury would be for the Union Pacific possible, the demands of the allies "I can't recall any but I think there will be unfolded and a crucial stage shareholders, pro rata, according to will have been reached when the good the amount of their holdings for pur-

offices of the powers may be needed. "I don't remember of any. None Without-outside mediation it appears possible now to bridge the gulf ers of its stock entited to'a dividend. dividing the minimum cemands of the His firm would furnish informaallied Balkan Nations and the maxi- era was opposed to such pan. tion on that point. Mr. Morgan said

mum offer of the Turks, if 'these dethe firm handled several hundred million dollars worth of New York Cenmands and this offer are to be actral securities and he thought that in cepted at their face values. the last ten years those securities had all been handled on a commission

## ARRANGE FOR SCHOOL

Y. M C. A. Committee Making Plans Mr. Morgan thought the New Haven, too, had issued securities not for Big Gathering at Black Mounhandled by Morgan & Co. in the last tain Next Summer. COLUMBIA, S. C., Dec. 19 .- The

committee on arrangements of the Southern Summer school of the Young Man's Christian Association is meeting here today, preparing a program for the meeting of the association on July 9-23, 1913, on the grounds of the Blue Ridge Association near Black Mountain, N. C. Prominent Y. M. C. A. men from Southern | and the papers filed: Eastern States are in attendance upon the meeting.

This Summer school for Y. M. C. A.

on the character of the territory which the company will occupy. The assignment of Mr. Barber t Charlotte to open headquarters for witnesses to the develop ment of the city as an automobil center as well as a point affording easy access to surrounding territory. COURT INSTRUCTIONS From the local office Mr. Barber will cover all the territory as far North as the District of Columbia and as far South as Louisiana. He will have Union Pacific-Southern Pacific a sizeable office force at his command and directly that he has opened headquarters here, he will begin the work

#### SOURCE OF PROFIT

of organization throughout the South-

ern territory for the Marion Com-

Can be Made of Vocational Training in Public Schools According to **Commissioner** Claxton.

WASHINGTON, Dec. 19 .- Vocational training in the public schools can be undertaken not only without cost to the tax-payers, but may be made a source of actual profit, according to Commissioner Claxton of the Federal Bureau of Education today. In making a plea for the extension of industrial education. Dr. Claxton cited the experience of the industrial classes in Gary, Ind., in the present year. They showed a net profit through the work turned out by the pupils of \$875.43 over all expenses.

"This is real value, too," said Dr the same as a dividend to the hold-Claxton, "for the pupils made articles that were needed in the school. If They decared that the Attorney Genthey had not made them in the school shops the authorities would have had to purchase them in open market at a total price of seven or eight thous and dollars."

> The profits returned were divided among three classes. That in printing earned for the school \$175.43; the cabinet workers made \$453.48 and the painting department \$246.52.

#### BLAIR CASE IS

held by others and even of the securi-GREENSBORO, Dec. 19 .- When ties of other corporations dealt in on court adjourned at noon today there the market; during and for a long peremained to be made but one speech riod after the offering of these Southand the charge of Judge Whedbee. ern Pacific shares for sale," declared By 5 d'clock\_it is believed the case have same completed and ready for of the State against W. F. Blair for The railroad attorneys argued that the murder of George Thompson will Country Club by Tucker & Laxton if the Southern Pacific stock owned be in the hands of the jury. by the Union Dadifle ware distributed

institution. The discussions were in-frequent. Motions, however, were numerous. A good part of the time was used by Mr. George Stephens in explaining the proposition of the Stephens Company. Armed with maps and blackboard and chalk, in addition to his own convincing power of speech and logic, he commanded the attention of the stockholders while he traced the proposition offered by the Stephens Company from its infancy. He pointed out the financial distinctions which the club would enjoy in Myers Park over, its present location. He compared the real estate values of the two tracts of land; he cited instances wherein the club could count on improvements and developments at Myers Park in the way of a more elaborate building, more extensive golf grounds, better club house, more imposing appearance and, superior to all, better financial

rating. He contrasted the two prop-

ositions from every angle of consid-

eration and presented formally the

offer which his company had agreed

The Chatham Offer.

After Mr., Stephens had finished,

Mr. W. M. Paul presented the offer

of the Chatham interests which he

turned over to the meeting practical-

ly without elaboration. He read the

agreement which Mr. Chatham was

willing to enter into, the provision of

street car and paved street facilities,

the building of the additional nine

holes of golf, and practically every

other point of improvement raised in

the written proposition of the Ste-

phens Company. The following are

removed from its present location.

"First. We agree to construct

trolley line as per specifications fur-nished us by the Charlotte Electric

Railway Company from Heath's cor-

ner on Central avenue through Chat-

ham Estates and Club Acres' to the

Mecklenburg Country Club and to

operation on or before April 30, 1913;

bond for which will be given to the

who have-accepted contract for con-

to make.

the seven days is from start to finish ess than 60 seconds. The length of the day is 9 hours, and 48 minutes oday, and each day up to Christmas Till be of the same length, Christmas Day the lengthening of the day begins by the addition of one minute more of sunlight on De-cember 25 than on the days just preeding.

-At a called meeting of the board of trustees of the Children's Home of the Western North Carolina Conference held here yesterday, Mr. H. A. Hayes, superintendent, tendered his resignation, advising the members of the board that on account of the condition of his health, he could not attend to these duties further. It was stated that the successor of Mr. Hayes would be announced at some late date. The board of trustees was represented by Rev. Dr. Marr of this city, chairman; Messrs. S. L. Rogers of Franklin, George Ivey of Hickory, J. A. Glenn of Gastonia; George Hackney of Lexington, Rev. Harold Turner of Salisbury, and Rev. H. K. Boyer of Charlotte.

-At a "business men's" luncheon given yesterday at the Southern Manafacturers' Club in compliment to the South Atlantic Field Committee of the Y. W. C. A., the following members were elected upon the committee for the new year: For three years to December, 1915, Mrs. Walter Davidson, Mrs. R. L. Gibbon, Mrs. Robert Glasgow, Mrs. J. Lindsay Patterson, Winston-Salem, Mrs. J. C. Patton, Florence Stephenson, Asheville, Mrs. C. P. Shaw, Norfolk, Mrs. Frank I. Bentley, Tampa, Fla.,; to fill unexpired terms: To December, 1913, Miss Mildred Rutherford of Atlanta, Ga.; to December, 1914, Mrs. Charles H. Phinizy, Augusta, Ga., Mfs. Joseph Garibaldi.

### DENEEN'S PREDICTION

Olinois Executive Says Republicans and Progressives Are But a Little Way Apart and Will Soon Get Together.

CHICAGO, Dec. 19 .- Gov. Charles S. Deneen declared yesterday at a Republican State rally that reunion of the Republican party and Progressive party was near at hand. He said their fundamental policies differed only slightly. ( The Governor, who supported Colonel Roosevelt at the Republican National convention. said that the method of making presidential nominations was, the chief cause of the division.

Governor Deneen made .possible the primaries in Illinois that gave the State's delegates to Roosevelt, bu the Governor refused to bolt the Republican party.

"It is not necessary for the Republican party to seek everywhere for now material for its narty platform

the terms of the overture coming from the Chatham interests presented to the meeting along with that of the Stephens Company: To the Board of Directors and Stockholders of the Mecklenburg Country Club: "Gentlemen: We hereby beg to sub hit for your consideration, the folowing proposition, the conditions as hereinafter stated to be binding upon ourselves, heirs and assigns provided the Mecklenburg Country Club is not

NEAR ITS CLOSE

(Special to, The Chronicie.)

"The offering for sale upon the open market of the Union Pacific's hodling of the Southern Pacific's shares aggregating \$126,650,000 would not only inflict great injustice and irreparable damage on the Union Pacific and its shareholders. but also would cause

pany.

a serious financial disturbance by

oversupplying the market demand for securities of this character, and consequently depressing the price not

lans and Spanlards. The proposal was accepted January	workers is one of the five schools held	among all Union Pacific shareholders,	W. W. Barbee and E. J. Justice	"We agree to operate said line on	he said. 'It is only necessary to
11, 1911, by the Maine Central, Det	in North America every Summer. The	the so-called "controlling interests"	spoke fo rthe defense this morning and Solicitor Gattis for the State.	a 20-minute, through schedule from	rally around the old standards to
WUSCIN'S KINDIAY	other four are held at Lake George,	would get only 6 per cent of the total		Tryon street in the city of Charlotte to the Country Club for a five-cent	march forward to new victories."
	N. Y., Lake Geneve, Wis., Lake Can-	capitalization of the Southern Pacific		fare, and agree to give a good and	
	chicking in Canada, and Estes Fark,	Company or an "infinitesimal por-	this afternoon.	sufficient surety bond in the sum of \$10,000 as a guarantee that the	TODAY IN CONGRESS
Algunian .	Colorado.	tion."	A CALL AND A	aforesaid service will be maintained	SENATE.
"Can you give us from memory a	TEMPERANCE WORKERS GO	-It has been learned that the old	DESPERADO KILLED BY	for a period of five years.	Convened at noon.
list of other interstate corporations for	TO START GREAT CAMPAIGN	hand fire engine, Neptune, No. 2.	MEMPHIS CITY DETECTIVES	"Second. We agree to construct a driveway built of a bituminous ma-	wont into executive session to consider confirmation of presiden-
When Woodrow Wilson wakes up on which you are fiscal agent?" asked	Harris Harris 200 - Friday	which served the Charlotte depart-	MMPHIS, Tenn., Dec. 19Adam	terial from the Plaza, in Chatham	tial nominations,
the morning of December 28, he ex- pects to find himself in the same house Could Not Recall Names.	WASHINGTON, Dec. 19Nearly	from 1866 to 1901 mag do.	J. Boehler, who held a squad, of 50	Estates through Club Acres to the	HOUSE.
	400 temperance workers from	stroyed in a garage are at Westfield,	policemen and detectives at bay for	present club nouse, location of street	ed at 12:17 p. masowing to lack
born just 56 years ago that day. Mr. Morgan could remember no	throughout the United States who,	Mass. Decamper, 10. The Neptune	eight hours this morning, was shot	by the board of directors. And fur-	of quorum, until meon January 2.
The President-Elect said today he Corporation and could not estimate	have been here to urge the passage	mos mode for Charlotte hy William	and knied before noon by city de-	ther agree to furnish a good and suf-	J. P. Morgan continued his tea-
would leave here on December 27 the number. Mr. Morgan said his	of legislation promoting supments	It was sold in 1991 to Marblehead.	Boshiar's stronghold in a downtown	000 for the completion of said street	Construction and a statistic production and a statistic statistic statistics.
and reach his birthplace that night firm has supplied the committee with	tered for their homes today to work.	Mass., and in 1909, was sold to the	rooming house after the man had	by or before May 80, 1913.	Carlos and an
		Westfield Veterin Association. It has been used in the North solely for	been partially overcome by the	"Third. We agree to furnish at our expense, the services of some ex-	censuring Robert G. Valentine,
parsonage where he was born. He we Untermeyer replied that such	000 in vearly installments of \$100	turnament purposes, and in 13 con-	fumes of formaldehyde forced into	pert to be named by the board of	former commissioner of Indian af-
will spend the next day, his birthday, data included only those corporations	000 for the inauguration of a Nation-	tests it has won six prizes, aggregat- ing \$575, since it has been in West-	the room through holes out in the	directors in laying out the last nine	fairs, for his conduct prior to his resignation.
in Staunton, where a jublice celebra-	wide crusade.		walls and floors	(Continued on Page Five)	and the second second second
tion has been arranged in his honor. (Continued on Page Seven.)		and the second se			