



American Trust Company

CHARLOTTE, N. C.

NEW INTEREST PERIOD

On JANUARY FIRST, 1913, a new interest period begins in our SAVINGS DEPARTMENT. All deposits made on or before January 5, will draw interest from January 1st, at the rate of 4 per cent per annum, compounded quarterly.

STATEMENT

At the Close of Business November 26, 1912

(Condensed from Report to State Corporation Commission)

RESOURCES		LIABILITIES	
Loans	\$1,852,888.74	Capital Stock	
Cash in Vault		Paid in	\$ 350,000.00
and in Banks	418,468.13	Undivided	
		Profits (Net)	251,638.90
		Deposits	1,669,717.97
Total	\$2,271,356.87	Total	\$2,271,356.87

TRUST DEPARTMENT	
(Not Included in above Statement)	
Trust Funds Uninvested	\$ 2,418.55
Trust Investments	1,408,651.69

Trust Department

The confidence of the public in the American Trust Company is shown by the amount of funds and investments held by the TRUST DEPARTMENT. (\$1,411,070.24)

A corporate trustee is no longer an experiment. The advantages offered by the American Trust Company as executor, administrator, guardian of minor children and insane persons, trustee, agent, receiver, commissioner, etc., are so far superior to those of an individual that there can be no comparison. They are well recognized. Funds and estates placed in our hands are properly handled to the advantage of the owners or beneficiaries.

Commercial and Savings Banking

Attention is invited to our banking statement as exhibited above, which is a condensed report of the condition of the American Trust Company on the 26th day of November, 1912, as submitted to the State Corporation Commission. Being well prepared to transact all branches of legitimate banking, this Bank solicits the accounts of corporations, firms, banks, bankers and individuals on the basis of liberal treatment and courteous consideration of all. Interest at the rate of four per cent per annum allowed on Time Certificates.

Officers

President, **GEORGE STEPHENS.**
 Vice Presidents, **W. S. LEE,**
B. N. DUKE,
 Secretary and Treasurer, **W. H. WOOD.**
 Assistant Secretary and Treasurer, **J. E. DAVIS.**
 Trust Officer, **P. C. WHITLOCK.**

Directors

W. S. Lee, **William Anderson,**
A. J. Draper, **George Stephens,**
Henry W. Eddy, **Dr. J. P. Munroe,**
Morgan B. Spier, **W. H. Wood,**
John W. Todd, Jas. N. Williamson, Jr.,
I. C. Lowe, **J. E. Sherrill,**
J. N. McCausland, Harvey Lambeth,
J. F. Cannon, **B. N. Duke,**
A. J. Yorke, **Henry A. Page.**

TO-DAY'S MARKETS

NEW YORK COTTON

NEW YORK, Dec. 27.—Cotton opened barely steady at an advance of 1 point to a decline of 6 points. Near months were relatively firm on higher cables than expected, while later deliveries were influenced by the failure of bull support to develop on the call. Wall Street selling was very much of the same character as that noted before the holidays. The general list sold 4 to 1 point, and lower after the call but at this decline met support from bullish trade interest, and later rallied to practically Tuesday's close.

The market was quiet later in the morning and fluctuated within a point or two either way of Tuesday's closing figures.

Spot quiet; middling uplands 12.50 nominal.

The market was easier after midday under scattering liquidation, which became more active on a scale downward when stop-loss orders were found. Near months sold about 14 to 15 points net lower.

Spot closed quiet; middling uplands 12.50; middling Gulf 12.35; sales 2,700 bales.

The cotton futures market closed steady.

	Open	High	Low	Close
Jan.	17.78-80	12.78	12.61	12.61-62
Feb.	12.32-34	12.32	12.32	12.32-34
Mar.	12.70-71	12.75	12.59	12.58-59
Apr.	12.32-34	12.32	12.32	12.32-34
May	12.62-70	12.74	12.55	12.54-57
June	12.50	12.50	12.50	12.50
July	12.62-63	12.68	12.48	12.50-51
Aug.	12.48-49	12.45	12.39	12.38-39
Sept.	12.32	12.32	12.32	12.32-33
Oct.	11.80-81	11.78	11.73-74	11.73-74
Dec.	12.78-80	12.80	12.62	12.59-61

WALL STREET

NEW YORK, Dec. 27.—Little business was seen when the stock market opened today and prices barely moved. Most of the active stocks improved by small fractions.

Interest broadened and some issues were marked up from half a point to a point, including Union Pacific, Reading, Southern Pacific, Lehigh Valley and Smelters.

Prices showed a distinct upward trend until weakness appeared in several specialties. High money rates again acted as a drag on speculation. Call loans opening at 10 per cent quickly advanced to 12 per cent at which rate renewals were made as compared with 8 per cent yesterday. Copper shares were helped by improved conditions abroad and also developed some strength but the advance was not sustained and a successful attack was made on Beet Sugar, which dropped 3 points. Rubber also lost ground and the active list went back to a level with yesterday's close.

Bonds steady.

Checking of the decline in Beet Sugar caused a better tone to the general market but it continued exceedingly dull.

Money on call fell to 7 per cent, but the market was not benefited, weakness in special stocks pulling down the general list. Can was active and lost over two points.

The market closed heavy.

Notwithstanding the collapse in call money rates to 1 per cent, stock prices went off steadily and Union Pacific, Steel and Amalgamated Copper sold 1/2 point under yesterday's closing. The movement in other issues was not wide and general offerings were small.

NEW ORLEANS COTTON

NEW ORLEANS, Dec. 27.—Cotton futures opened steady at a decline of 5 to 6 points on poor cables and lack of demand. The weather over the holiday was favorable, according to private advices from the cotton belt and the short side was encouraged by the belief that plowing is to be carried on under exceptionally favorable circumstances.

Immediately after the call prices were 6 to 8 points down. Here scalping shorts took profit and a moderate amount of fresh long buying came in. The market quickly responded and at the end of the first half-hour of business prices were 2 points under Tuesday's close.

The market was not active at any time during the morning session, much of a holiday feeling being in evidence. Prices barely moved after the middle of the morning, although the tone became steady on the into-sight movement, which was smaller than for this week last year or the year before. Bulls made no display of aggressiveness, however, and at noon prices were unchanged to one point down, compared with the last prices of Tuesday.

New Orleans Cotton Futures.

	Open	High	Low	Close
NEW ORLEANS, Dec. 27.—The cotton market opened steady.				
January	12.85	12.85	12.85	12.85
March	12.87	12.87	12.87	12.87
May	12.89	12.89	12.89	12.89
July	12.91	12.91	12.91	12.91
October	12.93	12.93	12.93	12.93
December	12.95	12.95	12.95	12.95

LIVERPOOL COTTON

	Open	High	Low	Close
LIVERPOOL, Dec. 27.—Spot in limited demand; prices steady.				
Good-middling	7.72	7.72	7.72	7.72
Middling	7.18	7.18	7.18	7.18
Low middling	7.00	7.00	7.00	7.00
Good ordinary	6.84	6.84	6.84	6.84
Ordinary	6.68	6.68	6.68	6.68

Southern Spot Cotton

	Open	High	Low	Close
CHARLOTTE—Cotton spot steady 12				
MEMPHIS, Tenn., Dec. 27.—Cotton spot steady, unchanged; middling 12 1/2.				
CHARLESTON, S. C., Dec. 27.—Middling 12 1/2.				
MACON, Ga., Dec. 27.—Spot cotton middling 12 1/2.				
AUGUSTA, Ga., Dec. 27.—Spot middling 12 1/2.				
SAVANNAH, Ga., Dec. 27.—Spot middling steady 12 1/2.				

Weekly Cotton Statistics.

	Imports	Exports	Stock
LIVERPOOL, Dec. 27.—Following are the weekly cotton statistics:			
Imports, all kinds	157,000		
Imports, American	112,000		
Stock, all kinds	1,240,000		
Stock, American	1,098,000		
American forwarded	30,000		
Exports	7,600		

CHICAGO CATTLE

	Open	High	Low	Close
CHICAGO, Dec. 27.—Cattle, receipts 3,500; market slow and weak.				
Beaves	6.70	6.70	6.70	6.70
Texas steers	6.30	6.30	6.30	6.30
Stockers and feeders	5.75	5.75	5.75	5.75
Cows and heifers	2.75	2.75	2.75	2.75
Calves	6.50	6.50	6.50	6.50
Hogs, receipts 22,000; market slow.				
Light	7.20	7.20	7.20	7.20
Mixed	7.25	7.25	7.25	7.25
Heavy	7.25	7.25	7.25	7.25
Rough	7.20	7.20	7.20	7.20
Pigs, sales	5.25	5.25	5.25	5.25
Butcher sales	7.40	7.40	7.40	7.40
Sheep, receipts 17,000; market steady to 10c lower.				
Native	4.25	4.25	4.25	4.25
Western	4.20	4.20	4.20	4.20
Yankees	6.00	6.00	6.00	6.00
Lamb, native	6.10	6.10	6.10	6.10
Western	6.45	6.45	6.45	6.45

Money Market.

	Open	High	Low	Close
NEW YORK, Dec. 27.—Money on call unsettled, 1/2 to 1 1/2 per cent; ruling rate 1 1/2; closing bid 1; offered at 1 1/2.				
Time loans easy; 60 days 6 per cent; 90 days 5 1/2 per cent; six months 5 1/2.				
Prime mercantile paper 6 per cent; sterling exchange easy, with actual business in bankers' bills at 4 1/2 for 60-day bills and at 4 1/2 for demand; commercial bills 4 1/2; bar silver 57 1/2; Mexican dollars 49; Government bonds firm; railroad bonds irregular.				

LOCAL MARKETS.

	Open	High	Low	Close
Charlotte Cotton. (Corrected daily by Sanders, Orr & Co.) Cotton, good middling	12	12	12	12
Charlotte Wholesale Produce. (Corrected daily by J. I. Blackley.)				
Hens, per pound	11	11	11	11
Chickens, spring	10	10	10	10
Butter	15	15	15	15
Eggs	30	30	30	30
Ducks, each	25	25	25	25
Potatoes, Irish, per bush.	2.00	2.00	2.00	2.00
Onions, per bag	1.75	1.75	1.75	1.75
Onion sets, per bushel	2.00	2.00	2.00	2.00
Charlotte Grain, Provisions and Hay. (Corrected daily by Cochrane-McLaughlin Company.)				
Rye	1.10	1.10	1.10	1.10
Oats	1.00	1.00	1.00	1.00
Corn	1.00	1.00	1.00	1.00
Flour, best patent, per barrel	5.00	5.00	5.00	5.00
Flour, straight	5.50	5.50	5.50	5.50
Corn meal, per bushel	1.50	1.50	1.50	1.50
Hay, choice Timothy, 100	1.15	1.15	1.15	1.15
Cottonseed Oil and Products. (Corrected daily by the Southern Cotton Oil Company.)				
Cottonseed, per bushel	1.80	1.80	1.80	1.80
Meal, exchange, per bag	1.45	1.45	1.45	1.45
Hulls in bulk, cash per 100	40	40	40	40
Hulls in bulk, exchange, per 100	35	35	35	35
Hulls, sacked, cash, per 100	50	50	50	50
Hulls, sacked, exchange, per 100	45	45	45	45
Savannah Naval Stores. (Corrected daily by J. I. Blackley.)				
Savannah, Ga., Dec. 27.—Turpentine firm, 57 1/2 to 58; Rosin firm; F 5.50 to 5.60; G 5.60 to 5.75.				

The Busy Woman's Day
 It begins early, ends late, and is full of work. She often has kidney trouble without knowing it. Her back aches, and she is tired and worn out. Sleeps poorly, is nervous, no appetite. Her bladder gives her trouble, too. Foley's Kidney Pills will cure all that and make her strong and well. They are the best medicine made for kidney and bladder disorders. Bowen's Drug Store. 6-4

Counting as Night
 One had cough that kept the whole family awake at night. F. H. Dismoreau, Schaffer, Mich., says: "I could not sleep on account of a bad cough, and I was very weak. I used Foley's Honey and Tar Compound, and soon the cough left and I slept soundly all night." Bowen's Drug Store. 6-4

RECORDER'S AFTERMATH OF THE CHRISTMAS DISSIPATION

The aftermath of the holiday season, including those who had fallen by the wayside during the Christmas season, white and black, some afflicted with a periodic thirst that becomes ungovernable only at the holiday season of the year and other who are afflicted with the chronic thirst that is never quenched, and still others charged with crimes and violations of all degrees, in a word, the total catch of the police drag net for the past four days, confronted Recorder D. B. Smith this morning when the court convened at 9:30 o'clock to dispose of the accumulated business of the week.

The seats reserved for the prisoners unable to give bond were not so full, however, as they have been on many previous occasions of the same nature, for the word had been passed down the line and to the blue coated brigade that plain drunks were to be dealt with only as brothers during the holiday season, and that they were to be escorted to cells only for the sobering-up process, to be liberated as soon as their sense of direction and ability to steer themselves in a straight line, was fully restored. In this way a number avoided the small financial obligation to the city usual in such cases. The work of locking up for the sobering process, and turning loose as soon as recovery was evident to the trained eye, of the Charlotte bluecoats, was carried out with harmonious, and with the full co-operation of the occupants of the cells, as soon as they were in a state of mind to appreciate the kindness which the judicial department of the city was extending to them.

There were no cases of great seriousness before the court today, and the work before the recorder was completed in a very few hours.

FINE IS IMPOSED ON AUTOMOBILIST

Before Recorder D. B. Smith this morning Mr. R. G. Auten, whose automobile ran over a young lady Christmas shopper last Tuesday night near Independence square, was given a hearing on a charge of reckless driving.

The court after hearing the testimony of witnesses on both sides imposed a fine of \$25 on the owner of the machine, Mr. Auten who disclaimed any charge of carelessness in the handling of his automobile when the affair occurred. The accident occasioned considerable excitement at the time of its occurrence, witnesses stating on the one hand that the automobile was driving over the speed limit or carelessly, while others claimed that the happening was an accident in which Mr. Auten was in no wise culpable. The court found the defendant guilty on the charge made in the warrant, imposing the fine above named.

HE MAY GET \$5 OR A MILLION.

Alonso Thompson, Jr., "the best dressed man in Denver, Col.," whose 80-year-old father has made two wills, one leaving the younger man \$5 and the other bestowing upon him the proprietorship of the entire Thompson estate. His father has told Alonso, Jr., that one of these wills is to be destroyed and that his behavior during the next few years will make him either a pauper or a wealthy man.

Chicago Cash Grain.
 CHICAGO, Dec. 27.—Wheat No. 2 red 1.65 1/2; No. 2 hard 89 to 94; No. 3 Northern 87 1/2 to 92; No. 2 Northern 87 1/2 to 89; No. 3 spring 87 1/2 to 88; velvet chaff 83 to 85; durum 83 to 88.

Sea Island Cotton.
 CHARLESTON, S. C., Dec. 27.—For the past week receipts of sea island cotton amount to 420 bags, sales 140 and exports 280. Since September 1 receipts total 5,550 bags and exports 2,140, stock 2,765.

A Des Moines man had an attack of muscular rheumatism in his shoulder. A friend advised him to go to Hot Springs. That meant an expense of \$50.00 or more. He sought for a quicker and cheaper way to cure it and found it in Chamberlain's Liniment. Three days after the first application of this liniment he was well. For sale by all dealers.

IS THERE ANYTHING YOU COULD USE A PENNY AD FOR TO-DAY?

BIG JIM KELLY WILL MANAGE DURHAM TEAM

The Charlotte Management Was After The Former Anderson Official

The Charlotte baseball management allowed the Durham owners to get ahead in the matter of selecting a manager for the next season, it being announced that the Ball City has already secured the services of Jim Kelly, former manager of the Anderson team. The following from The Durham Sun in this connection will be interesting:

"The incorporators of the Durham Athletic Association met at 4 o'clock yesterday afternoon and perfected an organization by electing a board of directors which at a later meeting elected the officers of the association. Now the club is legally ready to do business and from now until the opening of the season in April, probably the 24, there will be something doing every few days that will be of interest to the fans. As was announced yesterday Mr. James A. Kelly, former manager of the Anderson team in the old Carolina league, will have charge of the Durham team this year, and already four or five well known college men have been induced to attach their signatures to a Durham contract. It is likely that there will be more than a score of players here when the Spring training begins, and from these the dozen men who will constitute the team will be selected.

"Subscriptions for stock are coming in, but not as fast as the management desires, as it was hoped that fully \$3,000 would be subscribed before the first of the year. Since the club has signed a clean and heady player-manager, and since it has announced the policy of conducting the team on the highest plane, there should be no hesitancy on the part of every person in the city who can afford to, to take at least one share of stock. The whole policy of the league and especially of Durham will be to have baseball that will be clean, and devoid of rowdiness that so often characterized the sport in years past. The public and the players have come to realize that the game should be played in a manner that will give offense to no one, and that the players should be gentlemen and clean sportsmen both on and off the field."

PIEDMONT'S CHANGE

New Vaudeville Theater Presents Another Clever Bill Playing to Well Filled Houses at Each Performance.

The change of bill for the mid-week at the Piedmont Theater is quite attractive. The Booth Trio in the sensational bicycle act remain over from the first of the week. This act is certainly one of the best in vaudeville. Nash and Evans are new comers in a novelty comedy act, which includes a tambourine specialty, character songs and some excellent roller skate dancing.

Eddie Star, German monologist-comedian, is good.

The Viola Duo in operatic singing made especially good impression, rendering some popular operatic numbers.

Aline, in a clever hoop-rolling act, does some stunts with the hoops and juggling that are excellent.

The new vaudeville house at last night's two performances was well filled and Charlotte people apparently are appreciative of the class of show the Piedmont management is offering.

DR. ALEXANDER IS SUCCEEDING WELL

Dr. Emory G. Alexander, who returned to Philadelphia last night after a visit of a few days to his father, Capt. S. B. Alexander on West Trade street, has been signally honored since his graduation from Jefferson Medical College in Philadelphia some years ago.

Dr. Alexander is now assistant lecturer on surgery at Jefferson College and has served in this important capacity for nearly a year. He also holds several very important hospital staff positions, being chief surgeon or assistant surgeon in three different institutions. Dr. Alexander is closely related in his work to Dr. John Gibbon, a native of Charlotte, who has reached a position of eminence in Philadelphia, being professor of surgery at the Jefferson Medical College, and Dr. Alexander is assistant to Dr. Gibbon.

TICKETS ON SALE FOR YSAVE NIGHT

Tickets went on sale this morning at 10 o'clock for the Ysave performance here December 31 and from the seats sold, it is evident to the management of the Charlotte Musical Association under whose auspices this notable attraction is coming to Charlotte that the attendance will be all that was expected. The individual tickets range in price from 50 cents to \$2.50, these being sold in addition to and independent of the season sales that have already been made.

(Too Late for Classification.)

LOST

LOST—\$10 in bills Xmas night. Find—please leave at Chronicle office.