

# American Irust Lombany

CHARLOTTE, N. C.

# NEW INTEREST PERIOD

On JANUARY FIRST, 1913, a new interest period begins in our SAVINGS DEPARTMENT. All deposits made on or before January 5, will draw interest from January 1st, at the rate of 4 per cent per annum, compounded quarterly.

### STATEMENT

At the Close of Business November 26, 1912

(Condensed from Report to State Corporation Commission)

### RESOURCES

\$1,852,888.74 Loans -Cash in Vault

418,468.13 and in Banks

Total - - \$2,271,356.87

#### LIABILITIES

Capital Stock

\$ 350,000.00 Paid in - -Undivided

Profits (Net) -251,638.90 1,669,717.97 Deposits

\$2,271,356.87 Total - -

#### TRUST DEPARTMENT

(Not Included in above Statement) Trust Funds Uninvested - \$ 2,418.55 Trust Investments - - - 1,408,651.69

## Trust Department

The confidence of the public in the American Trust Company is shown by the amount of funds and investments held by the TRUST DEPART-MENT. (\$1,411,070.24.)

A corporate trustee is no longer an experiment. The advantages offered by the American Trust Company as executor, administrator, guardian of minor children and insane persons, trustee, agent, receiver, commissioner, etc., are so far superior to those of an individual that there can be no comparison. They are well recognized. Funds and estates placed in our hands are properly handled to the advantage of the owners or beneficiaries.

# Commercial and Savings Banking

Attention is invited to our banking statement as exhibited above, which is a condensed report of the condition of the American Trust Company on the 26th day of November, 1912, as submitted to the State Corporation Commission. Being well prepared to transact all branches of legitimate banking. this Bank solicits the accounts of corporations, firms, banks, bankers and individuals on the basis of liberal treatment and courteous consideration of all. Interest at the rate of four per cent per annum allowed on Time Certifi-

#### cates. Officers

President, GEORGE STEPHENS. Vice Presidents, B. N. DUKE, Secretary and Treasurer, W. H. WOOD, Assistant Secretary and Treasurer, J. E. DAVIS. Trust Officer, P. C. WHITLOCK.

### Directors

William Anderson, W. S. Lee, George Stephens, A. J. Draper Dr. J. P. Munros, Henry W. Eddy, W. H. Wood, B, N. Duke, Hensy A. Page.

#### NEW YORK COTTON

NEW YORK, Dec. 31. Cotton opened steady at an advance of 3 points on December but generally unchanged to points lower, and the active munths sold about 6 to 7 points under yesterday's closing during the early trading un liquidation and some little pressure from Wall Street or Southern bears. Leading trade interests bought at the decline, there was some holiday covering and the market later in the morning rallied 8 to 4 points from the lowest.

The market was quiet but fairly steady later in the morning with prices about net unchanged to 4 points lower Spot quiet; middling uplands 13.20

The market continued quiet during the early afternoon but ruled generally steady and about net unchanged to 3 Cotton closed steady; middling uplands

13.20; middling gulf 13.45; sales 1,700 bales.

1	New York Cotton Futures			
ı	New York Cotton Futures  NEW YORK, Dec. 31.—Cotton futu opened steady.  December			
ı	December 1			
ı	January 1			
4	February			
1	March 1			
ı	April			
ı	May			
4	June			
ı	May June July August			
ı	September 1			
ı	October 1			
1				

#### NEW ORLEANS COTTON

NEW ORLEANS, Dec. 31.-Cotton futures opend steady at a decline of 4 to 7 points on selling orders from the short side. Liverpool cables were better than due but no attention was paid to them. The weather map was re-garded as being highly favorable; dry weather was shown over the larger part of the belt and telegrams from points in the interior stated that preparations for the new crop were under way on a large scale. It was a holiday market and the amount of business done in the early trading was small. At the end of the first half-hour of business prices were 7 points down.

The market was dull and featureless the morning through but it had a steady undertone and the initial decline was not maintained. Around the middle of the morning shorts had covers to buy and they found the supply of contracts very scanty. While these purchases were small they were yet sufficient to cause a complete recovery. one point over yesterday's close.

New Orleans Cotton Futures. NEW ORFLEANS, Dec. 31.—The coton market opened steady. January ..... 22.77 @ 12.78 March ...... 12.77 @ 13.78 May ..... 12.81 @ 12.52 July ...... 12.88 bid October ...... 11.71 bid December ..... 12.71 nom

#### LIVERPOOL COTTON

	201
LIVERPOOL, Dec. 31.—Spot in i mand; prices easier.	air de-
American middling fair	. 7.65
Good middling	7.31
Middling	7.11
Low middling	6.93
Good ordinary	
Ordinary	. 5.99
Sales of the day were 10,000 ba	les, of
which 500 were for speculation a	
port and included 8,100 American.	137
Receipts 108,000 bales, including	
American.	
Futures opened quiet and stead	dy and
closed quiet and steady.	
January	. 6.87
January-February	. 6.83
February-March	6.8114
March-April	. 6.80
April-may	. 6.78
May-June	. 6.75%
Inne-July	6 74
July-August	. 6,6914
August-September	. 6.6816
September-October	. 6.39
October-November	. 6.31
Official closing: December 6.89	value,
December-January 6:86 value.	

#### Southern Spot Cotton

CHARLOTTE-Cotton spot steady 1 MEMPHIS, Tenn., Dec. 31.—Spot coton steady, unchanged; middling 13%. CHARLESTON, S. C., Dec. 31.-Spot middling 12%

MACON, Ga., Dec. 81.-Spot cotton

SAVANNAH, Ga., Dec. 31.-Spot middling steady 12%.

#### CHICAGO CATTLE CHICAGO, Dec. 81.—Cattle, receipts 4.

	1600 steady at Monday's o	1036.		110
ı	Beeves	5.80	0	9.60
ı	Texas steers	4.75	0	5.90
ŧ	Texas steers	5.75	0	7.60
ŧ	Stockers and feeders	4.25	0	7.40
ı	Cows and helfers	2.85	@	7.30
ı	Calves	6.50	0	10.00
ı	Hogs, receipts 26,000; ste	adv	to	shade
ı	lower than Monday's aver			7.712.00
ı	Light			7.50
ı	Mixed	7.20	0	7.55
ı	Heavy	7.20	0	7.574
ı	Rough	7.20	0	7.30
ı	Pigs	5.50	0	7.40
ŧ	Bulk of sales	7.40	0	7.30
l	Sheep, receipts 18,000; sta	ong	to	shade
1	higher.	10.00		4.4
ı	Native	4.35	0	5.30
1	Western	4.40	0	5.60
,	Yearlings	6.00	.00	7.50
۱	Lambs, native	6.30	0	3.80
۱	Western	6.55	0	8.50
1	-	-	(6)	10.10.37
ı	Money Marke		13	
	MODEY MATE	36		

firm; highest 6 per cent; lowest 8 per cent; ruling rate 6; last loans 316; closing bid 3; offered at 816.

90 days 514; six months 614 to 514. Prime mercantile paper 6 per cent; the officials on this occasion and the sterling exchange firm, with actual business in bankers bills at 481.25 for 60-responding event given here last Satday bills and at 4.85.35 for demand: commercial bills 4.81; bar silver 63%; Mexican dollars 49; Government bonds steady: railroad bonds firm,

PIEDMONT

CARELESS BRISCOE Comedy Juggier,

DICKINS & FLOYD,

Comedy Sketch,

#### WALL STREET.

NEW YORK, Dec. 81,-Fragional advances were general among the important stocks at the opening today. The Harriman issues and Lehigh Valley. with gains of % each, led in the advance and Amalgamated, Reading and United States Steel also gained sub-stantial fractions. Republic Steel, which lost a point, was the weak spot in the

The initial rise failed to bring out stocks and the bulls encountered no opposition in putting the list higher. Amalgamated, Steel and the Harrimans and coalers gained about a point.

A good foreign tone and an un-expectedly favorable condition in the money market accounted largely for the improvement which the local market showed at the outset. Bulls operated more confidently and the demand gradually widened so as eventually to embrace a large variety of stocks. The list as a whole showed an undercurrent

Call money renewals were made at 6 per cent, as compared with 7 per cent vesterday.

Holiday duliness prevailed but market retained its early strength. Obscure stocks figured rather prominently in the limited dealings with frequent variations of a point or more. Leading issues made further upward progress, Amalgamated touching 78. Closed strong.

Bonds firm.

A final demonstration against the strong interests was made as the seasion drew to an end. Liberal buying orders were placed in all the favorite stocks and the market moved up 1 :0 2 points with the copper group, coalers and Western railroad shares in exceptional demand. Many other stocks also rose handsomely and the year ended o nthe stock exchange with a demonstration of strength which was in decided contrast with conditions at the beginning of the month.

London Stocks. LONDON, Dec. 31.—Money in strong demand. Discounts easier.

The stock exchange closed the year quiet and cheerful. American securities opened steady. Fair buying orders apeared during the forenoon and rices advanced under the lead of Canadian Pacific. Wall Street was a good buyer later and the market continued to gain and closed firm.

#### CHICAGO GRAIN AND PROVISIONS

big decrease in the European visible Opened from lower to a shade advance. May started at 91% to 91% to 91% to 91%, a loss of % to % to %, and then rose to 91%. Wheat's firmness failed to last. Closed steady with May % net higher at 911/2. Corn advanced on liberal sales. May opened unchanged to a sixteenth higher

Corn drooped on fine weather. Closed easy with May 1/4 to 1/4 net higher at 481/4 to 481/4.

at 48% to 48% to 48% and climbed to

Shorts buying firmed oats. May, which started the same as last night to a shade up at 32% to 32% to 32%, hardened to 32% to 33. Packers' support strengthened provisions. First sales ranged from 2/20 lower to a like advance, with May 18.60 for pork, 9.77% to 9.80 for lard and 9.70

tor pork, 9.71% to 9	TOT US.	lard a	na 9.70
for ribs.			
WHEAT- Open.	High.	Low.	Close.
Dec 96	8744	86	874
May 91%		-911/6	911/2
July 88%		881/2	
CORN-			
Corn 474	47%	451/2	45%
May 481/8			
July 49	491/2	49	491/4
OATS-			
Dec 32%	331/2	32	321/4
May 32%	32%	32%	32%
July 32%	33	327/8	32%
PORK-	N	44	
Jan 17.45	17.521/6	17.45	17.474
May 18.00	18.05	18.00	18.00
LARD-			
Dec 9.70	9.90	9.65	9.65
Jan 9.621/2	9.621/2	9.571/2	9.571/2
May 9.77%		9.771/2	
The second secon			7.00

#### May .. .. 9.70 9.721/2 9.70 CHICAGO PRODUCE

Jan .. .. 9.521/2 9.571/2 9.65

CHICAGO, Dec. 31.—Butter steady; Eggs weak; receipts 3,644 cases; at mark, fresh receipts, cases included 20

to 23; refrigerator firsts 17 to 174; firsts W. McClung, S. W. Dandridge and R. SPECIAL TRAIN Cheese steady; dairies 16% to 17; fairs of the Exchange Realty Com-twins 16% to 16%; young Americas 16% to pany since its organization by them. Mr. Harlan will do well. Cheese steady; dairies 16% to 17; Potatoes steady; receipts 43 cars; Michigan 52 to 53; Minnesota and Wisconsin 50 to 58.

Poultry steady; turkeys, alive 15, dressed 21; chickens 13%; springs, alive Veal steady, 9 to 14.

Chicago Cash Grain. CHICAGO, Dec. 31.—Wheat No. 2 red 1.10 to 1.12; No. 2 hard 89 to 94; No. 1 Worthern 89% to 90%; No. 2 Northern 88 eral Snodgrass at Moscow to be makto 89%; No. 2 spring 88 to 89; velvet ing elaborate preparations for the chaff 83 to 88%; durum 83 to 89. Oats No. 2 324; No. 2 white 324

Rye No. 2 631/2. Timothy 8.00 to 3.95.

#### BRIEFS.

—The offices of the Southern and Seaboard freight stations will be closed tomorrow.

—This is the last day of the year 1912. So far as legalized holidays go, tomorrow will be so observed. —Officials of the Southern Power Company and the Piedmont & Northfirm; highest 6 per cent; lowest 8 per ern Lines, who spent last night in cent; ruling rate 6; last loans 34; Greenville, S. C., attending the ban-closing bid 3; offered at 34.

Time loans weaker, 60 days 6 per cent; tory, returned to the city today. About 350 guests enjoyed the hospitality of affair was as delightful as the cor-responding event given here last Sat-urday night.

-Marriage license was issued Mon-day afternoon to Mr. Paul Burghardt and Miss Sarah Morris,

VAUDEVILLE

PETITE SISTERS, Singing and Dancing

RALSTON & SON,

The Long and Short of It.

Monday, Tuesday and Wednesday, December 30 and 31, January 1,

THE MALVERN TROUPE,

5 People. Novelty Acrobatic Feature.

8 SHOWS DAILY, 8:80, 7:30 AND 9 P. M.

GET HERE HARLY! YOU KNOW WHY!

# VEDDINGTON HOUSE HAS CHANGED NAME

# Smith-Wadsworth Hardware

After today the mercantile sphere

of the city will drop from its roster the name of one of the oldest and most prominent business houses of the city, the Weddington Hardware Company, being hereafter known as the Smith-Wardsworth Hardware Company. The change in the stock of the concern took place last Spring, Messrs. Frank B. Smith and J. A. C. Wadsworth purchasing practically all of the holdings of the Weddington interests. The two have been in complete control of the business of the manage the business. Mr. Weddington has remained as nominal head of the company, but expects to retire after today, devoting his entire time to personal matters that require all of his attention in his old age.

For more than 40 years a hardware business has been managed in Charlotte with Mr. Weddington as an integral factor in its success. For a long number of years he has been in control of the business which has for the last five years been known as the Weddington Hardware Company. He is one of the pioneer business men of the city, withal one of the most successful and influential. He established himself firmly in the mercantile life of the community and his name has stood for those essentials that go so materially to contribute to success and achievement.

Under the new management the store which has been such a factor in the business life of Charlotte for more than a generation has undergone tremendous changes. The new blood infused has transformed the interior of to depreciate its value. side. The firm now has a floor space of 61,000 square feet, making the building, like the business, one of the largest of its kind in the entire South. Six traveling salesmen are now on the road and a complete new system of handling orders, both in the wholesale and retail departments, has been inaugurated.

#### DEFICIENCY IN COTTON RECEIPTS

During the year closing today a decrease in receipts of 260 bales of cotton at the local cotton platform over the year 1911 is shown by the books. This year 11,685 bales have been received and in 1911 there were 11,895 received. For the month of December, 1912, there were 1,862 bales received and in december a year ago 8,012 bales. Te receipts for today were 29 bales and the best price paid was 13 cents a pound. On the same date last year 71 bales were marketed and the price at that time was 8 1-2 cents a pound.

#### MR. HARLAN JOINS NEW REALTY FIRM

Mr. F. B. Harlan has accepted a real estate business for himself for several months and is a very valuable and successful man. His friends of the A. P. A. Come prepared to will learn of his change with interest a good time. You will not be disapand the Exchange Realty Company is pointed." to be congratulated upon acquiring his servives. Along with Messrs. J. E. Mason who have handled the af-

RUSSIA PREPARES TO USE OIL FOR FUEL.

WASHINGTON, Dec. 81,-Con-

vinced that the coal supply is inadequate and that oil will be the fuel of the future, the Russian Government is reported by American Consul Genchanging conditions. Millions of acres of rich oil lands have been withdrawn from private enterprises, but regulation are being drawn which will encourage private capital to investigate and develop the properties under strict Government supervision. Already there is a rapid increase in the use of oil and naptha for fuel.

# LOCAL MARKETS.

Charlotte Cotton. (Corrected daily by Sandara, Orr & Co) Cotton, good middling ......1

Charlotte Wholesale Produce. (Corrected daily by J. I. Biakeley.) Chickens, spring ., .. .. 10 @ 12 Turkeys .. .. .. .. .. .. 15 0 16 Butter .. .. .. .. .. .. 15 Ducks, each. ... 25
Potatoes, sweet, per barrel... 200 @2.25
Potatoes, Irish, per bag.... 2.00 @2.25 Onlens, per bag.. .. .. .. .. .. 1.76 Onion sets, per bushel .. .. .. 2.00

Charlotte Grain, Provisions and Hay, (Corrected duty by Coobrane-McLaughlin Company.)

# NEW RAILROAD

# Old Concern Will Be Known AstMecklenburg Mill Damage Littgation Being Submitted To

**Commissioners** 

Arguments began at 3 o'clock this afternoon in the \$80,000 suit of the Mecklenburg Mills, located in North Charlotte, against the Norfolk Southern Railway, which proposes to place its tracks through the property of

For several hours this morning witnesses in the case were heard. Messrs. A. J. Draper, A. J. Hagood and A. C. Summerville were appointed several weeks ago by Clerk of the Court C. C. Moore as judges of the proceedings. The plaintiff is firm since May and will continue to represented by Messrs. Burwell & Cansler and the defendant by Messrs. Tillett & Guthrie and Pharr & Bell. It is understood that the Norfolk Southern Railway proposes to run the main line of the railroad through the property of the Mecklenburg Mills. The proposed locality of the railroad tracks will necessitate many of the operatives to cross over the

tracks daily, to reach the mill, and

it is the contention of the officials

of the company that on account of

this railroad the mill property will

be damaged and will have a tendency

to keep away the best class of labor, On the other hand, the Norfolk Southern introduced much evidence this morning purporting to show that a large number of cotton mills are built along railroad tracks and that it is not infrequent that the names of the operatives are on the opposite side of the tracks. They further contend that the railroad through the Mecklenburg Mill property will have a tendency to enhance the value of the property and not

the building, enlarged the scope of The case is an unusual one and is the business and expanded on every being followed with much interest by the community at large. The dec of Messrs. Draper, Hagood and Summerville is awaited with interest.

> The mill owners and the railroad have the privilege of appealing the case if the decision is not satisfactory and it is very possible that the matter will be fought out in the higher courts.

#### POULTRY SHOW OF GREAT MAGNITUDE

The following appeared in the late issue of The Reliable Poultry Journal published at Quincey, Ill., in regard to the big poultry show which is to be held here early in January:

"In Charlotte, N. C., another show. of magnitude will be held January 10-15. It is known as the Southeastern Poultry Association, capitalized at \$25,000. This show will be held in the commodious Auditorium, which has a cooping capacity of 6,000 birds. A banguet will be tendered to the visiting poultrymen and judges at the Selwyn Hotel, and as Mr. Edgar B. oMore, proprietor of the hotel, is also president of the association, something unusually good may be anticipated. There is no "drouth" in Charlotte. The annual meeting of the Barred Rock Club and of the Amerposition with the Exchange Realty Company and has assumed his new ican Leghorn Club will be held during duties. Mr. Harlan has been in the the week of the show; also the annual meeting of the North Carolina branch of the A. P. A. Come prepared for

#### TAKES CONVICTS (Continued from page 1.)

train's route or progress across the several States over which it must pass is to be prevented if the authorities can arrange it.

Many of the wives and women relatives of the prisoners have appealed, but so far in vain, to be allowed to go on the train. Chester H. Krum and others of the

counsel for the convicted labor leaders stated today that they would attempt at once to procure the release of at least some of the men after the prisoners are taken to Leavenworth. "The fact that the men have gone to Leavenworth is no sign they are

to remain there," said Mr. Krum. "We intend to go right on with our plans for a reversal of the trial here. When the right to bonds is granted the men. may be liberated pending their ap-Judge Anderson took under ad-

visement today a petition for a writ of error, filed by the attorneys for the 33 men under sentence to Leavenworth prison and set Thursday morning for a further hearing, when a prayer for a wit of supersedeas also will be filed.

Circuit Judge Refuses Action. CHICAGO, Dec. \$1 .- Formal application for writs to prevent the removal of the 33 convicted labor leaders in the dynamite cases from Indianapolis to the Federal penitentiary at Leavenworth was made today to Judge Seaman in the United States Circuit Court of Appeals. Judge Seaman refused to take any action, saying that he would be in Indianapolis on Thursday and would consider the matter there.

(Too Late for Classification.)

WANTED.

WANTED Good reliable cook.