



American Trust Company

CHARLOTTE, N. C.

NEW INTEREST PERIOD

On JANUARY FIRST, 1913, a new interest period begins in our SAVINGS DEPARTMENT. All deposits made on or before January 5, will draw interest from January 1st, at the rate of 4 per cent per annum, compounded quarterly.

STATEMENT

At the Close of Business November 26, 1912

(Condensed from Report to State Corporation Commission)

RESOURCES		LIABILITIES	
Loans	\$1,852,888.74	Capital Stock	\$ 350,000.00
Cash in Vault		Undivided	
and in Banks	418,468.13	Profits (Net)	251,638.90
		Deposits	1,669,717.97
Total	\$2,271,356.87	Total	\$2,271,356.87

TRUST DEPARTMENT

(Not Included in above Statement)

Trust Funds Uninvested	\$ 2,418.55
Trust Investments	1,408,651.69

Trust Department

The confidence of the public in the American Trust Company is shown by the amount of funds and investments held by the TRUST DEPARTMENT. (\$1,411,070.24.)

A corporate trustee is no longer an experiment. The advantages offered by the American Trust Company as executor, administrator, guardian of minor children and insane persons, trustee, agent, receiver, commissioner, etc., are so far superior to those of an individual that there can be no comparison. They are well recognized. Funds and estates placed in our hands are properly handled to the advantage of the owners or beneficiaries.

Commercial and Savings Banking

Attention is invited to our banking statement as exhibited above, which is a condensed report of the condition of the American Trust Company on the 26th day of November, 1912, as submitted to the State Corporation Commission. Being well prepared to transact all branches of legitimate banking, this Bank solicits the accounts of corporations, firms, banks, bankers and individuals on the basis of liberal treatment and courteous consideration of all.

Interest at the rate of four per cent per annum allowed on Time Certificates.

Officers

President, GEORGE STEPHENS.
Vice Presidents, B. N. DUKER, W. S. LEE.
Secretary and Treasurer, W. H. WOOD.
Assistant Secretary and Treasurer, J. E. DAVIS.
Trust Officer, P. C. WHITLOCK.

Directors

William Anderson, George Stephens, Dr. J. P. Munroe, W. S. LEE, W. H. WOOD, J. E. DAVIS, Henry A. Page, A. J. Drake, E. J. Deane, J. N. McCusland, H. J. Lamb, J. P. Cannon, A. J. York.

TO-DAY'S MARKETS

NEW YORK COTTON

NEW YORK, Dec. 31.—Cotton opened steady at an advance of 3 points on December but generally unchanged to 3 points lower, and the active month sold about 8 to 7 points under yesterday's closing during the early trading on liquidation and some little pressure from Wall Street or Southern buyers. Leading trade interest bought at the decline. There was some holiday covering and the market later in the morning rallied 8 to 4 points from the lowest.

The market was quiet but fairly steady later in the morning with prices about net unchanged to 4 points lower at midday.

Spot quiet; middling uplands 13.29 nominal.

The market continued quiet during the early afternoon but ruled generally steady and about net unchanged to 3 points higher.

Cotton closed steady; middling uplands 13.29; middling gulf 12.45; sales 1,700 bales.

New York Cotton Futures
NEW YORK, Dec. 31.—Cotton futures opened steady.

December 12.75
January 12.75
February 12.63
March 12.63
April 12.48
May 12.48
June 12.36
July 12.36
August 12.24
September 11.93
October 11.70

New Orleans Cotton Futures
NEW ORLEANS, Dec. 31.—Cotton futures opened steady at a decline of 4 to 7 points on selling orders from the short side.

Liverpool Cotton
LIVERPOOL, Dec. 31.—Spot in fair demand; prices easier.

American middling fair 7.65
Good middling 7.41
Middling 7.11
Low middling 6.98
Good ordinary 6.47
Ordinary 6.30

Southern Spot Cotton
CHARLOTTE—Cotton spot steady 13
MEMPHIS, Tenn., Dec. 31.—Spot cotton steady, unchanged; middling 13 1/4.

CHICAGO CATTLE
CHICAGO, Dec. 31.—Cattle, receipts 4,800 steady at Monday's close 9.40.

Chicago Cash Grains
CHICAGO, Dec. 31.—Wheat No. 2 red 1.10 to 1.12; No. 2 hard 90 to 92; No. 1 Northern 90 to 92; No. 2 Northern 88 to 90; No. 3 spring 88 to 89; velvet chaff 88 to 89; durum 88 to 89.

CHICAGO CATTLE (cont.)
Light 7.35 @ 7.80
Mixed 7.20 @ 7.54
Rough 7.20 @ 7.80
Pigs 6.50 @ 7.40
Bulk of sales 7.40 @ 7.30
Sheep, receipts 18,000; strong to shade higher.

Money Market
NEW YORK, Dec. 31.—Money on call firm; highest 8 per cent; lowest 5 per cent; ruling rate 5; last loans 5 1/2; closing bid 3 offered at 3 1/2.

Piedmont Vaudeville
Monday, Tuesday and Wednesday, December 30 and 31, January 1.

WALL STREET

NEW YORK, Dec. 31.—Speculative advances were general among the important stocks at the opening today. The Harbinger issues and Lehigh Valley, with gains of 1/4 each, led in the advance and Amalgamated, Reading and United States Steel also gained substantial fractions. Republic Steel which lost a point, was the weak spot in the list.

The initial rise failed to bring out stocks and the bulls encountered no opposition in putting the list higher. Amalgamated, Steel and the Harbinger and others gained about 1 point.

A good foreign tone and an unexpectedly favorable condition in the money market accounted largely for the improvement which the local market showed at the outset. Bulls operated more confidently and the demand gradually widened so as eventually to embrace a large variety of stocks.

A final demonstration against the strong interests was made as the session drew to an end. Liberal buying orders were placed in all the favorite stocks and the market moved up 1 to 2 points with the copper group, lead and Western railroad shares in exceptional demand.

London Stocks
LONDON, Dec. 31.—Money in strong demand; discount easier.

CHICAGO GRAIN AND PROVISIONS
CHICAGO, Dec. 31.—Wheat rallied on a big decrease in the European visible supply.

WHEAT—Open, High, Low, Close.
Dec. 31 ... 87 1/4 ... 87 3/4 ... 87 1/4 ... 87 3/4
Jan. ... 88 1/4 ... 88 3/4 ... 88 1/4 ... 88 3/4

CORN—Open, High, Low, Close.
Dec. 31 ... 47 1/4 ... 47 3/4 ... 47 1/4 ... 47 3/4
Jan. ... 48 1/4 ... 48 3/4 ... 48 1/4 ... 48 3/4

OATS—Open, High, Low, Close.
Dec. 31 ... 23 1/4 ... 23 3/4 ... 23 1/4 ... 23 3/4
Jan. ... 24 1/4 ... 24 3/4 ... 24 1/4 ... 24 3/4

CHICAGO PRODUCE
CHICAGO, Dec. 31.—Butter steady; creamery 27 to 28.

CHICAGO CATTLE (cont.)
Auction, receipts 18,000; strong to shade higher.

CHICAGO PRODUCE (cont.)
Chicago Cash Grains (cont.)
Wheat No. 2 red 1.10 to 1.12; No. 2 hard 90 to 92; No. 1 Northern 90 to 92; No. 2 Northern 88 to 90; No. 3 spring 88 to 89; velvet chaff 88 to 89; durum 88 to 89.

CHICAGO CATTLE (cont.)
Chicago Cash Grains (cont.)
Wheat No. 2 red 1.10 to 1.12; No. 2 hard 90 to 92; No. 1 Northern 90 to 92; No. 2 Northern 88 to 90; No. 3 spring 88 to 89; velvet chaff 88 to 89; durum 88 to 89.

BRIEFS
—The offices of the Southern and Seaboard freight stations will be closed tomorrow.

—Officials of the Southern Power Company and the Piedmont & Northern Lines, who spent last night in Greenville, S. C., attending the banquet given the employees of that tributary, returned to the city today. About 350 guests enjoyed the hospitality of the officials on this occasion and the affair was as delightful as the corresponding event given here last Saturday night.

—Marriage license was issued Monday afternoon to Mr. Paul Burghardt and Miss Sarah Morris.

WEDDINGTON HOUSE HAS CHANGED NAME

Old Concern Will Be Known As Smith-Wadsworth Hardware Company

After today the mercantile sphere of the city will drop from its roster the name of one of the oldest and most prominent business houses of the city, the Weddington Hardware Company, being hereafter known as the Smith-Wadsworth Hardware Company.

The change in the stock of the concern took place last Spring, Messrs. Frank B. Smith and J. A. C. Wadsworth purchasing practically all of the holdings of the Weddington interests. The two have been in complete control of the business of the firm since May and will continue to manage the business.

Under the new management the store which has been such a factor in the business life of Charlotte for more than a generation has undergone tremendous changes. The new blood infused has transformed the interior of the building, enlarged the scope of the business and expanded on every side.

DEFICIENCY IN COTTON RECEIPTS
During the year closing today a decrease in receipts of 260 bales of cotton at the local cotton platform over the year 1911 is shown by the books.

MR. HARLAN JOINS NEW REALTY FIRM
Mr. F. B. Harlan has accepted a position with the Exchange Realty Company and has assumed his new duties.

RUSSIA PREPARES TO USE OIL FOR FUEL
WASHINGTON, Dec. 31.—Convicted that the coal supply is inadequate and that oil will be the fuel of the future, the Russian Government is reported by American Consul General Snodgrass at Moscow to be making elaborate preparations for the changing conditions.

LOCAL MARKETS
Charlotte Cotton
Corrected daily by Sanders, Orr & Co.
Cotton, good middling 13 1/2

Charlotte Wholesale Produce
Corrected daily by J. I. Binkley.
Hens, per pound 11 @ 12
Chickens, spring 10 @ 12
Turkeys 15 @ 16
Butter 25 @ 26
Eggs 30 @ 31
Potatoes, sweet, per barrel 1.00 @ 1.25
Potatoes, Irish, per bag 1.00 @ 1.25
Onions, per bag 1.10 @ 1.25
Onion sets, per bushel 1.00

Chicago Grain, Provisions and Hay
Corrected daily by Conrads-McLaughlin Company.
Eye 2.00
Corn 1.00
Flour, best patent, per bushel 1.00
Flour, straight, per bushel95
Corn meal, per bushel85
Hay, choice Timothy, 100 1.15

Cottonseed Oil and Prodn. Corrected daily by the Southern Cotton Oil Company.
Cottonseed, per bushel 1.00
Meal, cash, per bag 1.00
Meal, exchange, per bag 1.05
Hulls in bulk, cash per 10040
Hulls in bulk, exchange, per 10045
Hulls, sacked, cash, per 10050
Hulls, sacked, exchange, per 10055

HEARING IS HELD IN NEW RAILROAD SUIT

Mecklenburg Mill Damage Litigation Being Submitted To Commissioners

Arguments began at 3 o'clock this afternoon in the \$30,000 suit of the Mecklenburg Mills, located in North Charlotte, against the Norfolk Southern Railway, which proposes to place its tracks through the property of the mill.

For several hours this morning witnesses in the case were heard. Messrs. A. J. Draper, A. J. Hagood and A. C. Summerville were appointed several weeks ago by Clerk of the Court C. C. Moore as judges of the proceedings. The plaintiff is represented by Messrs. Burwell & Casner and the defendant by Messrs. Tillett & Guthrie and Pharr & Bell.

It is understood that the Norfolk Southern Railway proposes to run the main line of the railroad through the property of the Mecklenburg Mills. The proposed locality of the railroad tracks will necessitate many of the operatives to cross over the tracks daily, to reach the mill, and it is the contention of the officials of the company that on account of this railroad the mill property will be damaged and will have a tendency to keep away the best class of labor, etc.

On the other hand, the Norfolk Southern introduced much evidence this morning purporting to show that a large number of cotton mills are built along railroad tracks and that it is not infrequent that the fumes of the operatives are on the opposite side of the tracks. They further contend that the railroad through the Mecklenburg Mill property will have a tendency to enhance the value of the property and not to depreciate its value.

POULTRY SHOW OF GREAT MAGNITUDE
The following appeared in the late issue of The Reliable Poultry Journal published at Quincy, Ill., in regard to the big poultry show which is to be held here early in January:

"In Charlotte, N. C., another show of magnitude will be held January 10-15. It is known as the Southeastern Poultry Association, capitalized at \$20,000. This show will be held in the commodious Auditorium, which has a cooping capacity of 6,000 birds. A banquet will be tendered to the visiting poultrymen and judges at the Selwyn Hotel, and as Mr. Edgar B. Moore, proprietor of the hotel, is also president of the association, something unusually good may be anticipated. There is no "drouth" in Charlotte. The annual meeting of the Barred Rock Club and of the American Leghorn Club will be held during the week of the show; also the annual meeting of the North Carolina branch of the A. F. A. Come prepared for a good time. You will not be disappointed."

SPECIAL TRAIN TAKES CONVICTS
(Continued from page 1.)
train's route or progress across the several States over which it must pass is to be prevented if the authorities can arrange it.

Many of the wives and women relatives of the prisoners have appealed, but so far in vain, to be allowed to go on the train.

Chester H. Krum and others of the counsel for the convicted labor leaders stated today that they would attempt at once to procure the release of at least some of the men after the prisoners are taken to Leavenworth.

"The fact that the men have gone to Leavenworth is no sign they are to remain there," said Mr. Krum. "We intend to go right on with our plans for a reversal of the trial here. When the right to bonds is granted the men may be liberated pending their appeals."

Judge Anderson took under advisement today a petition for a writ of error, filed by the attorneys for the 33 men under sentence to Leavenworth prison and set Thursday morning for a further hearing, when a prayer for a writ of supersedeas also will be filed.

CHICAGO, Dec. 31.—Formal application for writs to prevent the removal of the 33 convicted labor leaders in the dynamite cases from Indianapolis to the Federal penitentiary at Leavenworth was made today to Judge Seaman in the United States Circuit Court of Appeals.

Judge Seaman refused to take any action, saying that he would be in Indianapolis on Thursday and would consider the matter there.

WANTED
WANTED—Good reliable cook. Apply 407 West 4th street. 31-18