

NONSCARCITY OF SMALL NOTES.

An Ample Supply on Hand to Meet Any Demand. The Treasury is well equipped this summer for the usual demand for small notes to move the crops. There is an ample supply of well-seasoned notes packed away in the reserve vaults, awaiting orders from the sub-treasuries. The supply of \$5 notes is somewhat larger than that of ones and twos, but the supply of the latter is believed to be sufficient. There has not been much trouble in this respect since the extension of the Bureau of Engraving and Printing several years ago. Little pressure was put upon the supply in 1894 or 1895, because of the dullness in the money market and the accumulation of surplus funds in New York. There is still a considerable surplus in New York, but it is believed that the demand for small currency will be somewhat more brisk this year than for the two years past. The express rate charged by the United States Express Company is 20 cents per \$100, which is 5 cents higher than the rate prevalent two years ago. The government has offered banks and private citizens, however, an opportunity to obtain currency free of charge if they have gold to offer in exchange. Secretary Carlisle issued a circular last November, which will be continued in force, offering to send paper currency to any point designated by the depositor of gold at a sub-treasury, the government assuming the express charges on the currency and on the gold. This method was employed at times by Secretary Foster, when the gold reserve was declining in 1892, and resulted in considerable receipts of gold during the summer and autumn. The receipts from such sources have not been large of late, but have contributed in some degree to strengthen the reserve. The total redemption of legal tender notes in gold from May 1 to June 15 were \$26,477,627, while the decline in the gold reserve during the same period was only about \$21,100,000, indicating gains of gold from various sources to the amount of about \$5,000,000 during the six weeks covered. It is probable that the gains of gold will be much larger during the summer, as the demand for small notes increases. One of the means of reducing the pressure upon the gold reserve is the redemption of Sherman notes in standard silver dollars. The process of retiring these notes when thus redeemed was not inaugurated until 1893, when Secretary Carlisle discovered that the margin of free silver, not covered by outstanding free silver certificates, was too small to permit the continued exchange of Sherman notes for silver coin under the Bland act. The redemption and retirement of Sherman notes during nearly three years has reached about \$25,500,000 and the amount outstanding has been reduced from over \$150,000,000, the amount originally issued under the law, to \$130,463,280 at the close of business yesterday. The amount thus retired and redeemed during the first two years of the process was \$12,264,722, of which about \$4,000,000 was redeemed in the year ending September 30, 1894, and the remainder during the following year. They have already been more than \$13,000,000 during the past ten months, and several millions will undoubtedly be added during the summer and autumn.—Washington Post.

The Onslow Democracy.

The Democratic convention of Onslow county met at Jacksonville on Wednesday and elected delegates to the State convention, and transacted other business. Resolutions favoring the free coinage of silver at the ratio of 16 to 1 were adopted, and the following also constituted a section of the resolutions:—We endorse Hon. Walter Clark as being our choice for the nomination for Vice President of the United States. Julian Carr for Governor, M. C. S. Noble for State Superintendent of Public Instruction; E. T. Boykin and A. C. Avery, as Associate Justices of the Supreme court, and our fellow citizen, Hon. T. E. Gilman, for Congress of the Third district, and Charles R. Thomas, as Elector for the Third district."

For State Treasurer.

The names suggested for the nomination of State Treasurer by the State convention next week are: Messrs. S. A. Ashe and N. B. Broughton, of Wake; Mark L. Reed, of Buncombe; S. McD. Tate, of Burke; B. F. Aycock, of Wayne; W. C. Dowd, of Mecklenburg; Ashley Horne, of Johnston; M. J. Hawkins, of Warren; A. S. Rascoe, of Bertie; Thomas W. Mason, of Northampton. All of these gentlemen are not candidates, but their friends have named them in connection with the nomination.—News & Observer.

TELLER'S GOOD-BY.

He Tells the Resolutions Committee the Safety of the World Depends on Silver. Senator Teller's speech before the Committee on Resolutions was not an agreement. He simply told how painful it was to him to leave the Republican party, but that his duty and his principles forced him to quit. His speech in full was as follows: Mr. Chairman and Gentlemen of this Committee: I have given this subject which we are here discussing the most careful attention that any man could give it. I have given it great study and thought for many years, throughout a life of public service, which I think enables me to judge rightly and correctly, and therefore, I have formed my convictions. They are of such a character, that to me they are almost like gospel truth. Now, I admit that I may be wrong in the position that I defend here to-day. But having convinced my own judgment, I have convinced myself. I have tried to impress myself with the fact that this is the greatest question that has been presented to the American people in a hundred years. I have convinced my judgment not from a politician's standpoint, not because I represent a State that produces silver, having no more personal interest in the production of silver than I would have in China or Japan. I have convinced myself that the safety of the world rests upon the correct solution of this great question. If I had only my own judgment to depend upon I would be afraid to stand here and make such a statement to this intelligent audience. But I have back of me, and agreeing with me and advocating bimetallism as against the gold standard, the intelligence of the world. Every political economist in America with the exception of very few, are unanimous in advocating bimetallism. There is not a professor of economy in any of the great European institutions of learning who does not boldly declare for bimetallism and condemn that which you have put in your platform, and which you say to-day you mean to make the cardinal feature of the faith of the Republican party. The greatest teacher of New England, a man who commands more respect than any teacher in this country or in Europe, the only American whose text books have become the text books of the European colleges, has declared that the question of bimetallism is the most important question of civilization. Believing this as I do, I feel that it is not a mere question of the prosperity of to-day or to-morrow that depends upon it, but that it is the question of the civilization, a question of morality, a question of religion, a question of the life of the nations. I have come to this conclusion, after many years of public service and study devoted in this direction. Could I look any man in the face and tell him what I am telling you here, and then give my vote to a candidate who stands on a platform which advocates the reverse of my faith? Would you expect me to do this? Would you not despise me, and would I not despise myself? If I am wrong, and, of course, I may be, the truth will be known some day. If I am right you are entering upon a series of movements that will some day bring to this country a great disaster and great distress. If a partial acceptance of this financial faith has brought this country to the conditions it is in now, what shall be its condition, when you have crystallized into law the profession that you have expressed here, which you call standard money, and the only money of the land? I do not intend to debate this question. I am speaking now in defense of my conduct, when I shall declare publicly, as I shall do, that in this I cannot act with the Republican party. It is no small thing for a man to break up his political associations. No man is justified in doing this except upon great principles. No man would be justified, in my judgment, to object to the personnel of a candidate, but when you adopt a principle and ask me to sustain it, and to make it one of the features of a great political organization that I believe to be destructive to the interests of the whole country, then I must be explicit in my language. Mr. President, I have been in this party since its organization. I doubt whether to day in this body, or whether in this convention, there is a single man who has served more years in it than I have, and I deny that there is any man who has served it with more devotion and more enthusiasm than I. When the Democratic party, to which I belonged, and to which my family had belonged, became the party of oppression and the advocate of a system of servitude that was destructive, not only to the black man, but to the white man as well, I walked out of that party and into the new party—a party that then did not even have

MAJ. GUTHRIE TALKS.

He Says There will be Three Separate Tickets in the Field—No Longer Thought of by the Populists as a Republican—If the Democrats Nominate Teller, the Pops will Endorse Him. Maj. Guthrie has been heard from. Yesterday's Washington Post says: Hon. William A. Guthrie, of Durham, N. C., a recognized Populist leader and a lawyer of high standing, was seen at the Metropolitan last evening. It is thought that he will be nominated for Governor when his party assembles to name a State ticket, which will not be until the meeting of the National Populist Convention at St. Louis. Mr. Guthrie served in the Confederate Army, but was a staunch Republican until two years ago, when he joined the ranks of the new party that has become such an important factor in the politics of the old North State. In discussing the situation with a Post man Mr. Guthrie said: "The Populist and Republican parties in North Carolina have drifted so far apart that fusion is no longer thought of by either. It would have been impracticable, any way, on the Presidential ticket, but now there will be no combination to elect State officers, as there was in 1894. There may be a local combination affecting only county officers, but this will scarcely be general. In 1894 the fusion movement was carried to success because two great reforms were to be obtained by it—the reform of the election laws and the repeal of a provision of the Constitution which gave the Legislature the right to appoint magistrates, which, in turn, selected County Commissioners, the most important of all local officials. Both purposes were carried out; frauds on the ballot are a thing of the past, and the right of the people to choose their own officers will never be taken away. "There is now no longer any such ground for combining against the party that had stood for perpetuating these abuses, for the abuses have been corrected, and so there will be three separate tickets in the field. The Populist Party in North Carolina stands solidly for silver; no man could be a Populist who was not in favor of free coinage. I know that a tremendous majority of our people are believers in this policy, no matter to what party they belong, and on this fact I base my belief that the Populists will carry the State in November. "What figure will the Populists cut in the national election?" "I can't answer that until after all the national conventions have been held. If the silver Republicans at St. Louis this week bolt and nominate Senator Teller, and if the Democrats at Chicago are wise enough to come out for silver and endorse Teller, then it is almost a certainty that the National Populist Convention will likewise recommend him as a fit Presidential candidate. Of course the silver convention, which meets on the same day and in the same place, St. Louis, will follow suit. If all this happens Mr. Teller is as certain to go in the White House on March 4 next as Grover Cleveland is to make his exit." Need Not be Uneasy. President Cleveland has written a letter in which he says: "I refuse to believe, that, when the time arrives for deliberate action, there will be engrafted upon our Democratic creed a demand for the free, unlimited and independent coinage of silver." And he adds that he "desires hereafter no greater political privilege than to occupy the place of private in its ranks." Any President who was nominated on the platform demanding "the use of both gold and silver as standard money," and did no more to carry out that plank than has President Cleveland, may be sure of being only a private hereafter.—Asheville Citizen. Deserting Populism. The Populists in Arkansas are falling into the free silver Democratic ranks so rapidly and numerous the indications are that when the time comes for the Populist State Convention there will not be enough of them left to organize a meeting.—Wilmington Star. Her 60th Year. LONDON, June 20.—The Queen today entered upon the 60th year of her reign. If she lives over ninety days longer she will have reigned longer than any previous British sovereign. Purify your blood with Hood's Sarsaparilla, which will give you an appetite, tone your stomach and strengthen your nerves. Mothers will find Chamberlain's Cough Remedy especially valuable for croup and whooping cough. It will give prompt relief and is safe and pleasant. We have sold it for several years and it has never failed to give the most perfect satisfaction. G. W. Richards, Duquesne, Pa. Sold by S. L. Alexander & Co. Tired for Years. Mr. John R. Tarver, Dalton, Ga., says: "June 5th, '95. This is to certify that I have used Royal Getmetur in my family for the last five years for various complaints, viz: Indigestion, bowel troubles and general debility, and find it all that it claims to be. In fact, I would not be without it in my house." If you would know the value of this great remedy in the family, send to the Atlanta Chemical Co., Atlanta, Ga., for 48 page book, free. New package, large bottles, 108 doses \$1.

Steel Rail for the A. T. & O.

The Troutman's correspondent of the Statesville Landmark says: The first official news of finishing the laying of the A. T. & O. railroad with heavy steel rails was received here today by Mr. J. L. King, section master at this place. He received orders to increase his force to six hands and to be ready to begin laying the heavy rails, beginning at the 34 mile post, where they stopped off in the spring, going toward Statesville. So it will be but a short time till the A. T. O. will be as good as the main line. A Populist Opposes Co-operation. Mr. D. C. Downing, of Buckhorn, writing to the Progressive Farmer, says: "We are under no obligations to furnish soft places for political plunderers of any political party. The Republicans of North Carolina have endorsed McKinley, a man who, as Populists, co-operate with North Carolina Republicans we are indirectly endorsing the gold bug policy of the Republican party. Yes, directly endorsing it." The Bond Investigation a Farce. NEW YORK, June 20.—The labors of the Senators who came here to delve into the bond sale, will probably be completed today. The examination has been a failure so far as eliciting any information from Morgan and Belmont is concerned. Bankers suavely told nothing not already known. William Graves, who was to produce some witnesses for the examination this morning, failed to do so, and instead offered a statement which the committee rejected. Teller's Good-Buy. (Continued from page 1) a name, a party that was condemned and despised. But, Mr. Chairman, I did not break with the associations of more than forty years to do it. I was a young man full of enthusiasm and full of hope. My life was before me—now it is behind me. I have been connected with the Republican party since its very beginning. As I said, it had no name then, and I helped to give it a name. I have shared in its triumphs, and I have shared in its few defeats. I took part in its first campaign, and in every campaign that it has ever made, either in the States of the East or the Rocky Mountains. I was the first man in the Rocky Mountains who stood for the Republican doctrine of protection, and I stood for it in every campaign. I stand for it still. I believe in it now, but I do not believe that you can have protection and a gold standard. The gold standard means low wages. That is verified by its action in every country of the world where it has been tried. I shall break from the party of my youth and the party of my choice and the party of my service and the party that has given me honors as few men have been given honors, with a heart feeling as though I was going to my grave, and as though I was burying my best friend. But the conviction that it is not a duty to my people alone, but a duty which I owe to you and to the whole world, compels me to say here what I will say to the convention, as my answer to the result of your deliberations. From it I will have to go away, having performed what is to me one of the most disagreeable and unsatisfactory actions of my whole life. And yet, Mr. Chairman, I would despise myself, believing in the supreme importance of this question, if I failed to make any sacrifice that I ought to make; if I failed because of the taunts that will come to me when I shall have deserted the party. But I must do my duty as my judgment tells me to do it. Mr. Chairman, I am going out; I am going to fight for the principle, and I have the belief in my heart that some day this great party, that has done so much for the human race and of whose future so much was hoped and expected, will come to a right view upon this question, and that we shall not take our declaration from Wall street or from Lombard street, but from the honest sentiment of the great heart of the American people, and if you will consult that heart and let Wall street alone you will abandon that platform that declares for the gold standard. I beg the pardon of this committee for having detained you so long. I did not intend to detain you except with the simple statement of my earnest belief in the principles of which I have just spoken.

Tenting on the Old Camp Ground

29th this month it will be Tramp! Tramp! Tramp! the Boys are Marching to the city on Seven Hills in old Virginia once more to the battles of 1861 to 1865. Many the scenes rehearsed, dents recalled and many the tears welling up from the full for utterance as the noble and brave sons of our South meet once more and for the last time to look each other in the face. Great country this. The Dove of Peace hovering over the Grand cause for which you gave up home and loved ones, the principles you stood up for and more sacred than the Covenant was to Israel." Your empty sleeve, your leg and scarred body speak of your homes, your country, your rights in language that earth's greatest poets tremble at. We bespeak a glorious reunion and a happy time to all. All honor to the brave boys of the South. Remember that before starting Belk Bro's cheapest store earth has anything you might need on your trip and when you return, tell your home folks where you trade and that the continuous march of trading masses to our stores. It's the place Charlotte has for you. We give you more goods for your money, take better care of you and treat you better than any house in the country. Forward! March! is the command—the place

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