

t in the capital outstanding of Texas mpany was the reason for the weakthese shares. The suggestion at maintenance of the full \$10 divi- then will be the time to buy. end on Chandler Motors is by no means d had a disturbing effect upon the motor issues. The tobaccos were compt to respond to the forecast of ir annual reports, which was not at flattering.

GRAIN

mulative

These weak spots, among individual tocks were sufficiently numerous to ave a depressing influence upon the Still, it was rather a coletion of individual downward moveents for downward causes than any enewal of the main decline which curinated last December.

The weakness in stocks reacted on otton market just as the fact cotton was selling well below the st of production had its unfavorable tion upon stocks. The grain mar-

comments in the grain tradt, fell ing by the news that the commission my again. Copper quotations con- had fixed 4 3-4 cents as a fair price to drag on their bottom level of to begin operations in raws. The re--1 cents a pound.

re was a general easing off of Euroeach to weakness in the French

One was the shares of the companies is the poinion expressed in most and have completed their trade ad- quarters. istment and about whose earnings the orst is known, the other stocks which recently voted their regular div In the first category were Cenal Leather and American Wool; in te second, Industrial Alcohol and nunental Can, the latter responding the declaration of the usual diviand today.

SILVER.

New York, Feb. 24 .- Bar silver, doestic 99 1-2; foreign 56. Mexican dollars 42 1-2.

CHICAGO POTATOES

Chicago, Feb. 24 .-- Potatoes firm; thern white sacked 1.30 to 1.35 t; bulk none.

NEW YORK PROVISIONS.

New York, Feb. 24 .- Butter firm; amery firsts 44 to 49 1-2. Eggs steady; fresh gathered firsts heese firmer; average run 24 to Live poultry steady; chickens 27 to roosteds 16 to 18. Dressed poultry quiet and

SAFE CRACKERS (Continued from Page One.)

since the Indian Refining comrobbery last week but no anment of a clue has been made. Walter B. Orr is personally superthe work of the police. belief is now expressed that the semen are none too experienced in chosen profession. While they been careful to cover up all tracks, g unusually successful at this, anner in which they are going their work indicates that they are d hands" at the game.

until the January reports with their heavy deficits are published and that crally depressed.

TEXAS COMPANY.

The market professed not to like the announcement by the Texas Company stock which will be offered to shareholders of record April 29 at the par of \$25. This will raise the authorized capital from \$130,000,000 to \$143,000,000 It will give fairly attractive rights to holders of the shares. But this was not the aspect which appealed most today.

Rather it was the prospect of a lot of new stock coming upon the market. AMERICAN SUGAR.

Sugar refiners, who had withdrawn from the market yesterday, awaiting which all along has been quite as the action of the newly created comtive to Wall Street changes as to mission, were encouraged this morn-

finers immediately put up their quocertainty regarding developments tations from 7 1-2 to 7 3-4 cents. The London conference man- first advance a fortnight ago caused in another direction be- hurried buying of American Sugar ites the market for foreign exchange, and other sugar issues. Today in the case of American Sugar there an government securities with some was the counter-balancing consideration that the annual report will be mment external loan, the prim ry out next week and will make a very thet for which is here. There were sad showing. This long over-hanging classes of stock which showed very bad news will have to be passed and resistance to the downward ten the stock absorbed before American Sugar will do to buy. This, at least,

SUGAR.

granulated.

New York, Feb. 24 .-- Raw sugar steady, 5.77 for centrifugal. Refined unchanged 7.59 for fine

CHICAGO PROVISIONS. Chicago, Feb. 24 .- Butter higher; reamery extras 50 1-2. Eggs; firsts 33 1-4 to 33 1-2.

NAVAL STORES.

Live poultry unchanged.

Savannah, Ga., Feb. 24 .- Turpentine firm, 50; sales 98; receipts 68; ship-

ments 98; stock 14,402. Rosin quiet: no sales; receipts 247 shipments 34; stock 79,449. Quote: B D E F G H I K M N WG WW 11.00.

Last sale November 12, at 11.00. WASHINGTON HOTELS

RAIDED FOR WHISKEY

Washington, Feb. 24 .-- Federal prohibition agents picked from the Maryand and Ohio forces visited many ho tels here today, arresting employes in the first effort on a large scale to break up the alleged illicit traffic in whiskey carried on at those places.

More than a score of persons were arrested. Thomas E. Stone, supervising Fed eral revenue agent, who is in charge of the special force, said his men had been gathering evidence for two weeks and had found that large quantities of colored alcohol, of various grades.

some of it poisonous, was being sold in some of the hotels. In some cases where the agents tried to make purchases at a hotei, Mr. Stone said, they found that the employes handling the liquor were "all out" at the time, but that invariably the agents were given a note to under the final prices of

closing and that conditions were gen-A Houston telegiam said that the Federal Reserve Bank officials at Dallas were urging liquidation and the taking of some losses by cotton, grain and cattle interests.

CHARLOTTE COTTON.

NEW YORK COTTON

New York, Feb. 24 .- The cotton market was influenced by weak Liverpool cables and unfavorable Man chester trade advices during today's early trading. The opening was steady 9 points but the market soon weak. OATSened under scattered southern and local selling which sent the active positions some 20 to 25. points below | PORKlast night's closing figures with March | selling at 12.60 and May at 13.21. Only one March notice was reported in the street and that month was

relatively quiet. Private cables from Liverpool said that mills were closing and that conditions were very July unsatisfactory.

Reports that Southwestern bankers were urging liquidation of cotton. grain and cattle in orders that farmers might reduce their obligations were followed by more active and gereral selling here later in the morning. There was also selling on reports that 100 bales of American cotton were being shipped back here from Liverpool for delivery on contract and

stop loss orders were uncovered on the break which carried May into new low ground for the season and later deliveries into new low ground for the movement. May sold off to 13.00 and July to 13.45, with active months show-

ing net losses of about 35 to 45 points around midday. Active months sold 44 to 66 points net lower with May touching 12.80 and July 13.30 before the break was checked. There was good buying at this decline, however, partly for con-

tinental account while Japanese interests were active buyers of July, and prices later showed rallies of 10 or 12 points from the lowest.

Close New York Futures. New York, Feb. 24 .- The cotton market closed barely steady.

High Low 12.85 12.25 12.27

May 13.42 12.76 12.77 July 13.85 13.23 13.24 Oct. 14.40 13.80 13.82 14.65 14.02 14.02 Dec.

New York Spot Cotton. New York Feb. 24 .-- Cotton: Spot quiet; middling 12.55.

NEW ORLEANS COTTON. New Orleans, Feb. 24 .-- A lower rend in cotton today was due to unfavorable news by cable from Liv-

erpool and Manchester and to the attitude of banking interests in urging further liquidation of holdings of spot cotton. In the first half hour of the session prices lost 23 to 27 points and March dropped to 12.45.

Claims of a larger movement to market of spot cotton in the western belt and the continued weakness of silver in the London market, together with reports of mills shortening running time, on both sides of the Atlantic, increased selling pressure. In the trading up to 11 o'clock prices were sent 39 to 47 points under yesterday's close, March falling to 12.28.

New low levels for the season were reached in the early afternoon when March fell to 12.11. At this level the trading months were 58 to 66 points

Rye, No. 2, 1.48 1-2, Barley 70 to 83. Timothyseed 4.00 to 5.50. Timothyseed 4.00 to 5.50. Cloverseed 13.00 to 18.00. Pork nominal. Lard 11.32. Ribs 10.50 to 11.50. Chicago Grain and Produce.

Open. High. Low. Close. WHEAT-March1.70% 1.71% 1.67 1.67 CORN-at unchanged prices to a decline of July 721/2 721/2 713/8 713% May 45% 45% 44% July 461/4 45% 45 13 LARD-July12.40 12.42 12.25 12.27 RIBS-

> MONEY AND EXCHANGE.

New York, Feb. 94 .-- Prime mercantile paper 7 1.2 to 7 3-4.

Exchange heavy; sterling 60 da bills and commercial 60 day bills on banks 3.80 3.4; commercial 60 day bills 3.80 1-2; demand 3.85 1-4; cables 3.86.

Francs, demand 7.68; cables 7.10. Belgian francs, demand 7.39; cables 41. Guilders, demand 33.98; cables 34.08. Lire, demand 3.62; cables 3.64. Marks, demand 1.57: cables 1.58. Greece, demand 7.84. Argentine, demand 35.12. Brazilian. demand 16.00. Montreal 12 1-8 per cent discount. Government bonds irregular; raiload bonds irregular. Time loans steady; 60 days, 90 days, months 6 1-2 to 7 per cent.

Call money steady, ruling rate 7; bank acceptances 6 1-8. About 12,500,000 acres of the new

Czecho-Slovak republic are given over to forest cultivation. This is approximately 30 per cent of the republic's whole area.



Kennecott Copper Louisville & Nashville 99 Maxwell Motors Mexican Petroleum 156 jiami Copper 18 1-2 Middle States Oil Midvale Steel 31 Northern Pacific 83 1-4 was in fair shape Oklahoma Prod. & Ref. Pan-American Petroleum Pennsylvania 40 People's Gas 38 Ray Consolidated Copper 13 1-3 grades. Royal Dutch, N. Y. Shell Trans. & Trad. b39 Sinclair Con. Oil 23 1-Southern Pacific 78 1-8 Studebaker Corporation 58 1-8 Tennessee, Copper 8 1-4 Union Pacific 120 U. S. Food Products 23 1.2 U. S. Retail Stores 54 U. S. Ind. Alocohol 70 United States Rubber United States Steel

Willys-Overland Atlantic Coast Line b84 Sloss, Shef. Steel & Iron ... b48 1 United Fruit 102 1-Virginia Caro. Chem. 33 Pure Oil American Tobacco 119 1-4 American Zinc 9

LIVERPOOL COSTON.

Liverpool, Feb. 24 .- Cotton: Spot dull; prices lower. Good middling 8.93; fully middling 8.33; middling 7.48; low middling 6.23; good ordinary 4.83; ordinary 3.83.

Sales 3,000 bales. including 2,200 American. Receipts 5,000 bales, no American.

Futures closed weak. February 7.53; March 7.58; May 7.92; July 8.18; October 8.40; December 8.46.

COTTONSEED OIL

New York, Feb. 24 .- The cottonseed oil market closed weak. Prime summer yellow 6.50; prime crude 5.00. February 6.50; March 6.57; April 5.90; May 7.46; June 7.55; July 7.81; August 7.90; September 8.12.

Total sales 36,000.

SPRACLIN WAC ACQUITTED. Sandwich, Ont., Feb. 24 .- Fev. J. U. L. Spracklin, former liquor license inspector, today was acquitted on a sold early, 10.75 bid; bulk fat lambs charge of manslaughter in connection 9.50 to 10.50; 104 pound yearlings with the shooting of Beverly Trumbie, 7.00: no choice wooled yearlings sold an inn keeper, in a raid here last No-vember. The verdict was returned 55 minutes after the case had been given to the jury.

JUDGE HANDS BOXER

Live Stock

17 7-8 Copyright 1921, by News Publishing Co. 5 1-2 Union Stock Yards, Chicago, Feb. 24.-An improvement was noted in the cattle values yesterday and an-13 3-8 other advance was quoted today. Ex- senate manufactures committee agreed

N. Y., N. H. and Hartford 19 7-8 some time, and it was said that east-Norfolk & Western 101 1.2 ern markets for the ready product also

3 3-8 Even with the present demand for 73 3-4 cattle, however, there is nothing in the situation to encourage large runs of plain cattle. A small supply of Pittsburg and W. Va. b28 3-4 live muttons boosted values for all

9,000 cattle, 31,000 hogs, 11,000 sheep 60 1-8 and 4,000 calves.

75 3-4

66 :4

45 1

Cattle trade was active after a somewhat slow start and many sales bureaus. steers were held at 11.00, with a good part of the supply at 10.00 and better. Steers sold today at 10.10 that would have hard time to make 8.00 at the low point of the year. Cows and 8 7-8 heifers sold strong to 25 cents higher while canners were steady. Bologna bulls were quoted at 5.00 to 5.40

for the best on a stronger market, while calf trade was up most 50 cents. Packers paid 11.50 to 12.50 for choice vealers. Hogs were strong and mostly 10

to 15 cents higher at the start. This compared with the average of the day before, but the trade was weaker late in the session, with sales about like they were yesterday for the heavy stock. Top light hogs made 16.40 while rough packing grades went around 8.00.

Lambs again sold 25 to 50 cents higher. Top lots were placed at 10.75 to 11.00, while shorn stock brought 10.00. Aged muttons were mostly 50 cents up and choice ewes made \$6.25

to 6.65 for the high mark. Receipts of livestock for the week thus far stand: 42,689 cattle, 128,866 hogs; 66,091 sheep against 38,957 cottle, 150.238 hogs, 80,763 sheep the same period last week and 51,052 FAIRFAX HARRISON

cattle, 118,288 hogs, 57,179 sheep the corresponding week last year. Chicago, Feb. 24-Cattle: Beef steers steady to 25 cents higher; top 10.75; bulk 8.50 to 10.00; butcher stock and bulls 15 to 25 cents higher; bulk fat

cows and heifers 5.25 to 7.00; bulls largely 5.25 to 6.00; few choice light beef bulls 7.00 and higher; calves 25 to 50 cents higher; stockers and feeders strong.

Hogs: Fairly active, 10 to 15 cents higher than yesterday's average; lights up most; top 10.40; bulk 200 pounds. down 10.00 to 10.30; bulk 220 pounds up 9.25 to 9.75; pigs 25 to 40 cents higher; bulk desirable 100 to 120 pound pigs 9.50 to 10.00.

Sheep: Killing classes generally 50 cents higher; 76 pound shorn lambs 10.00; no choice handy wooled lambs

REALTY TRANSFERS

HIS FIRST KNOCKOUT.

The Progressive Realty company to lin Steel Company will become effec-J. C. Bomar, for \$1,250, a lot on Tre- tive March-1, it became known here Kansas City, Ma .. - "Fighting Bob" mont avenue, Dilworth. Stewart, charged with vagrancy stood John R. Pharr to A. M. Berryhill, of tontage men in conformitty wages

COAL STRICKEN OUT

Washington, Feb. 24 .- After . striking out practically all of the provisions for federal regulations of the coal industry in emergencies and for special taxation on excess profits, the port buyers, taking cattle for Belgium, today unanimously to report favorably

Chairman LaFollette said the com mittee report would be put into the senate today, and other members said an effort would be made to obtain senate action at this session.

As revised, the measure would require all coal mine operating companies to report through the Federal Trade Commission at regular intervais the actual cost of mining coal and the Receipts today were estimated at actual selling price. Other provisiona require reports on coal stocks, and ccal transportation movements, to be

assembled through other government The provisions stricken, out gave

the president power to declare an emergency in coal supply, fix prices, control distribution and, if necessary, to take over the mines and distributing agencies.

ITALY PLEASED WITH **HUGHES' SELECTION**

Rome, Feb. 23 .- Satisfaction with the appointment of Charles E. Hughes as American Secretary of State, which was reported here early this week

is voiced by a number of newspapers. which profess to see in Mr. Hughes a friend of Italy.

"The new Secretary of State." says The Epocha, in commenting upon the appointment, "is a tried and enthusiastic friend of our country and has aiways spoken appreciatively and af fectionately of Italy."

The Tribuna today published a por trait of Mr, Hughes and said editorially: "The appointment of Mr Hughes is reason for the warmest satisfaction in Italy, everybody feeling that from it the ties of mutual friendship will be further strengthened. this friendship being a sentiment deeply rooted and most popular in this country."

GUEST OF CHESTER

Chester, S. C., Feb. 24 .- Fairfax Har-

rison, president of the Southern Rail-

way, is today the guest of the Chester

In speaking about the financial condi

tion of the country, he said that he

thought the worst part of the situation

had been passed in January and that

from now on there would be a gradual.

noticeable improvement in the financial

cituation of the country, becoming about

He was shown the different sites of

interest about this section, after which

he was tendered a banquet at the Car

olina Inn.' This afternoon he addressed

the Chamber of Commerce. He left

Pittsburg, Pa., Feb. 24 .- A reduction

approximating 20 per cent in the pay

of all laborers of the Jones and Laugh

AFFECT 25.000 MEN

WAGE REDUCTION TO

Chamber of Commerce.

normal again this fall.

later for Columbia.

papy safe. "Good safe-crackers" do nished the liquor.	Liquidation of long contracts contin- led and at 1:30 o'clock prices were		like an ebony statue representing indig- nation when Judge Edward J. Fleming,	Frank F. Jones to George V. Gil.	the new labor scale also will be made
The yeggmen, finding no money in NIGHT RIDERS WHIP	within a couple of points of the low-	And the second	of the South Side Court, asked why he did not work.	street.	Jones and Laughlin Company, one
anace theater safe, broke into a mENTANT ON CA FARM	Close New Orleans Futures.	States of the	"Why, Judge, I don't have to work," he sand in aggrieved tones. "I'se a	a lot on Parkwood avenue	of the largest independent steel com- panies, employs in normal times about
Real" some cigars and \$15 in cash.	New Orleans, Feb. 24.—The cotton narket closed at a net decline of		prize fighter and I'se in training now."	The Progressive Realty company to C. S. Oakley, for \$1,250, a lot on Tre-	25,000 men. The new rate of pay will be 37 cents an hour, the present
deal unifing amount of money it was ins, tenant on the farm of Henry Cap-	High Low Close	UNDERWOOD DOW	prize fighter. What is the name of your trainer?"	mont avenue. Dilworth	rate being 46 cents an hour. About
Their failure to use soap for stopping his home and given a severe whipping M	March 12.60 12.03 12.04	-vé	"Clarence."	McEwean, for \$100 and other consider-	steel mills are classed as laborers.
the lacks, or blankets to drown out a by night riders last night, according to Ju the lack are given as further evidence of the victim's statement made today to O	Det 13.49 12.74 12.74 Det 13.90 13.25 13.25	Rep. Benjamin F. Welty.	"You don't know?"		HUNDRED MILLION IS
be Veggmen. D Blevins said that more than 100	New Orleans Spot Cotton.	Representative Benjamin Welty	quainted with your trainer," comment-	SEPARATE CONFERENCES.	ADDED FOR THE NAVY
the presence of his least and some the presence of his laining to a which I to	New Orleans, Feb. 24.—Spot cot- on easy, quotations revised.	of Ohio has started a movement in the house of representatives to im-	ed the Judge. "Did you ever lose a fight?"	Washington, Feb. 24 Separate con-	Washington, Feb. 24-Carrying \$100,-
dellars in cash abacks and libertar an with strans and whips by six or ec	Middling 37 lower; sales on the spot	peach Federal Judge Landis of Chi- cago for two acts. One is the	the coming Jack Johnson.	ferences of senate republicans and democrats have been called for March	the house, the annual naval appropria-
a week been taken from two safes eight members of the band. Doctors	Low middling 8.50; middling 12.25;	judge's acceptance of the job of	is a light you are going to lose. Twenty-	5 to take up questions regarding re- organization incident to the new ses-	tion bill was reported today to the senate by the naval committee. The
Avant Wood and Coal company have the victim attributed the beating to	Receipts 4,995; stock 421,725.	supreme arbiter of baseball. The other is the judge's "radical act" in	nve dollars."	sion and seating of new members.	largest single increase was \$21,000,000 for enlisted men's pay, made neces-
wo white men leave the coal 'yard a new organization that has sprung up	LIBERTY BONDS.	allowing a bank teller, charged with embezzlement of \$96,000, free-	Canada is discussing the possibili- ties of the musk ox as a source of	\$35,000 FOR BENNING.	sary by the provision for a personnel of 120,000 instead of 100,000, as pro-
time time the second so clock, about in north Alabama.	New York, Feb. 24Liberty bonds losed: 3 1-2s 90.92; first 4s 87.14 bid.	dom on his own cognizance with the statement that the bank officials	wool. In the Arctic region, east of the		posed by the house.
tacke occured. An investigation found that the night riders who whipped Blev- se	econd 4s \$6.56; first 4 1-4s \$7.18 econd 4 1-4s 86.58; third 4 1-4s 90.02	were to blame for his act because	hals are to be found foraging and	school at Camp Benning, Georgia, is contained in the army appropriation	\$15,000,000 for beginning work on two
towards east Charlotte then during the night and issued warnings fo	ourth 4 1-4s 86.74; victory 3 3-4: 7.40; victory 4 3-4s 97.42.	they paid the teller only \$90 a month.	ther animal but the reindeer could.	bill which has been reported to the	fund was increased from \$18,700.000
was reported. that they must join the union. 197	1.10, 1.01013 4 0.10 01.14.			· JOHNACC.	to be approximately \$30.000.000.