GRAIN—— COTTON—— LIVESTOCK-

ARKET QUOTATIONS; FINANCIAL NEW

THE MOST COMPLETE MARKET PAGE PUBLISHED IN THE CAROLINAS.

EDITED BY STUART P. WEST For 15 Years Financial Editor of The New York Globe.

——CURB -BONDS STOCKS

RAILWAY WAGES DO NOT DISTURB

Reduction Had Little Effect on the Wall Street Markets.

By STUART P. WEST staff Correspondent of The News. pt 1921, by News Publishing Co. New York, June 1 .- Pubthe decision of the labor board eduction in railway wages had le effect one way or the other in sets today. The award of an avper cent cut with a compromise minimum and maximum estiwhich the financial community governed for the last week or ig neither better nor worse for, its influence was negas immediate operations were But, in a broader view, doubt about this downward the railway pay rolls being al. atisfactory for the great ma-oads. The prospect of \$400,000, saved from operating expenses of importance with can be erstood in the light of the restatements for April. stocks pooled with a good certainty at the start, but later rather more strength. In list, professional operators heir experiments on the short the first hour or so. But mable to bring out any fresh speak of, and this was the ort-covering to set in under Motor slowly hardened.

> selves to the price cutting nts, more of which occurred Pasing of the dividend Porto Rico Sugar failed to fresh selling of the sugar was a matter of some Steels and oils were not e as they had been yesterday at the beginning, but bore a in the subsequent rally. completion of the German payment, all the foreign ex-All doubt that the de-American dollars in connection ration was the major cause ek's break was removed by the that the German Reichsbank \$35,000,000 for the benefit of France, with the federal t had been suspected, that it coversion of German balance ican dollars as the medium selmaking the reparations set-nich broke up the recent oversterling and francs and violent reaction. eader of the afternoon recovery were Mexican Petroleum, Stude-

ared to have pretty well ad-

and one or two of The market in Studeinfluenced more by yesterorable statement by the presie company than it was by the ces of the car announced this Recovery in steel common was the corporation is now operatper cent. This, as well as the cent estimate for the independent was quite a bit above recent calculations. However, the was made that incoming ation was made that incoming foreshadows a drop of 20 pe efore long for the entire steel intimations of an impending furth

ction in both prices and wages steresting, but scarcely told anysensation of the day was providthe wheat pit, where the July opot be set down, as was yester pturn in May wheat, to eleventh emand from speculators, who had plete delivery before the close of Nor could it be ascribed amaze reports because the week el the weather bureau was alavorable in its discussion of con spring wheat belt, while out by one of the best winter and spring wheat the wheat market were the most illustration yet given of the which has come over the trade position during the past recovery in this vital quara thing which must be reckoned with broad judgment of the financial

CITY ASKED FOR

Commission Requests Board to Provide Funds.

owing to the lack of funds with subscriptions. the commission itself may em-

for the parks and reach a de thin the next few days. care-takers to insure their the disease thus far this year. enance and keep out undesirables on but as its money has giv-

said Mr. Mason, "the one at ber of deaths. dence Park will remain and I ling someone for Latta Parl:." We ought not have much trouble, the reply. "We've got over 500

upervision of the parks ceased esday when the resignation of Murrill, Jr., as park and recsuperintendent became effecnless the city employs care-Mr. Mason told the board, the vill have to get along without

ervision to insure their proper OMIT QUARTERLY DIVIDEND.

stock, but declared the usual cent dividend on preferred. The sugar and unsettled con-

ons for the omission.

Paul Arrington & Co.

Manufacturers Cost Accountants

Systems Investigations

217 Piedmont Building hone 653. Charlotte, N. C.

Paragraphs

PREDICTING A CHANGE. That the markte is in the midst of a turning movement was the opinion expressed in several of the big houses this morning. The idea was that this movement would be conducted by groups, that certain groups had already turned, while others perhaps might not have yet completed. haps might not have yet completed their downward swing. It was felt that motor sotcks had pretty well discounted the price cutting in their industry, as well as unfavorable dividend action, although in the case of Chandler there was doubt as to how outside holders would take the cutting of the dividend scheduled for the ting of the dividend scheduled for the meeting on June 6. As is usual when stocks are being accumulated, the market, it was anticipated, would be made to look unattractive. The impression would be given that there was kittle chance of making money on the long side and the public would be further intimidated by recurring weakness in individual stocks. While keeping off an outside following, inside accumulation would, it was thought, go on, preparing the way for a considerably better market toward the end of the summer. ting of the dividend scheduled for the

THE FERTILIZER BUSINESS. The fertilizer business, taking the country as a whole, is about sixty per cent as large as it was last year, according to the head of one of the larger fertilizer companies. The falloff has been due partly to the cold weather, but more to the fact that farmers have been in no position to by. Prices are generally below re placement value, according to this expert, and manufacturers are carrying over a large stock of materials in most sections. It is expected that demand for ingredients will be rather slow for next fall and spring. Goods have been sold at a large loss.

New York, Ton Prime mercantile paper 6 3-4 to 7. Exchange stron; sterling 60 day bills and commercial 60 day bills on banks, 3.86 5-8; commercial 60 day ills, 3.86 3-8; demand, 3.91 1-8; cables, Francs, demand 8.46; cables 8.48.

Belgian francs, deraand 8.45; cables Guilders, demand 34.55; cables 34.65 Lire, demand 5.34; cables 5.36. Marks, demand 1.58; cables 1.59. Greece, demand 5.75. Sweden, demand 23.05. Norway, demand 15.25 Argentine, demand 32.37.
Brazilian, demand 13.25.
Montreal, 10 3-4 per cent discount.
Government bonds irregular; rail-

road bonds irregular. Time loans steady, 60 and 90 days months, 6 3-4 per cent Call money firm; ruling rate 7; bank acceptances 6 1-2 to 7. New York, June 1.—Liberty bonds closed: 3 1-2s, \$6.84; first 4s, \$7.40; second 4s, \$6.83; first 4 1-4s, \$7.50; second 4 1-4s, \$6.92; third 4 1-4s, 90.54;

4 1-48, 86.92;

98.14; victory 4 3-4s, 98.16.

Permanent Organization Will be Formed at Meeting Set For June 9.

Permanent organization of the Meck lenburg Tuberculosis association will effected at a mass meeting of citizens interested in the fight against the disease to be held the night of June 9, according to announcement made crop experts placed the following a meeting Tuesday night of a special committee in charge of or-The days opera- ganization details. Tho place for the meeting will be announced later.

All citizens who are interested in an organized fight against tuberculosis in Meck!enburg county will be urged by those leading in the movement to attend the meeting. Permanent officers will be elected at that time, a constitution and bi-laws adopted and plans formulated for the immediate estabishment of a permanent open air camp. The official name of the organization hosen by the special committee Tueslay night is the "Mecklenburg Tuber

culosis association.' A group of about 25 men and women of the city and county are in charge of organization plans, while a smaller committee is making detailed arrangements for the association. It is proposed to take into the membership L. Mason, of the Charlotte Park all citizens of the city and county in-Recreation Commission, requested terested in the work. The organization y commissioners Wednesday to will be permanent and the open-air two care-takers, one for In- camp will be permanent, both being sup nce Park and one for Latta ported by public donations and private

In commenting on the movement Wed nesday morning, Dr. W. A. McPhaul, commissioners will investigate city health officer, said that the assosability of employing care ciation is greatly needed in this county especially for work among negroes. Health records showed that 65 deaths lason told them that people in occurred in Charlotte last year from ighborhood of the parks had re- tuberculosis while 23 have died from

HMe expressed the belief that an or seek the parks as a rest- ganized campaign against the disease, One care-taker is being including the distribution of literature, yed at Independence Park by the free medical assistance for tuberculosis patients, a permanent open air at he will have to be released un camp and professional advice on prothe city is willing to pay his sal- tective measures would aid materially in reducing not only the number of will agree to pay two care cases of tuberculosis but also the num-

think you will have much trou-HEARING PUT OFF

Poughkeepsie, N. Y., June 1,-Hear ings in the divorce suit instituted by James A. Stillman, New York banker. against the former Fifi Potter, were postponed today until June 7, 8 and 9, The postponement was requested by counsel for Mrs. Stillman, who said she was ill at her home in New York and that one of her attorneys could not take part in any proceedings this week

because fo other engagements.

W York, June 1.—The South Porto
Sugar Company today omitted its
or dividend of 1 1-2 per cent on further delays and intended to carry

Make part in any proceedings this week because 2,000 bales, including 1,800 American. Receipts none.

Futures closed easy. July 8.18; October 8.57: December 8.75; January 8.80; March 8.88. dividend of 1 1.2 per cent on further delays and intended to carry his fight.

Both sides denied that the postponement was made for the purpose of carrying on negotiations for a settlement the market were assigned us

of the suit out of court. NURSE IS ADDED TO CITY HEALTH STAFF

Miss Elezena Rankin, a graduate of the Charlotte Sanatorium Training school for nurses, has been added to the nursing staff of the city health department, being assigned to tuberculosis work. Miss Rankin began her duties Wednesday. She succeeds Miss Catherine Ardaugh, who resigned about three months ago to accept work in

Canada. Miss Rankin is a graduate nures of experience. She has been engaged in private nursing for some months. For a short time last year she was with the nursing staff of the local health de Refined steady; at 6.30 to 6.60 for partment

BULLISH CROP REPORT; MAYBE

But It Is Believed It Has Been Discounted By Recent Advance.

By STUART P. WEST.

Staff Correspondent of The News. Copyright, 1921, by News Publishing Co. New York, June 1.—The action of the cotton market today suggested that a bullish government crop re-port tomorrow had been discounted by the recent advance. Two more private reports were issued. One of them was a little more favorable than the average, pointing to a condition of 68.8, with the decrease in acreage 27.3 per cent, and a possible crop of around 8,000,000 bales. The other was practically in line with scent figures, placthe condition at 65.1, with a decrease the condition at 65.1, with a decrease of 30.8 in acreage, pointing to a crop of from 7,350,000 to 7,5000,000 bales. On the average, all the reports published during the past few days point to a condition report of 65.6, with a reduction of 29.7 per cent in acreage and an indicated yield of around 7,500,000 bales. The government's report tomorrow will not give the estimated acreage or indicated crop, but will give the condition as of May 25, comparing with 62.4 last year and 76.7, the ten-year average. The rather remarkable unanimity of private reports regarding the cut in private reports regarding the cut in private reports regarding the cut in acreage has made an impression on sentiment, but even now many traders are not inclined to believe that the reduction will be as great as indicated. The question of yield on the acreage planted, depends on growing conditions and the difference between a favorable and unfavorable summer and autumn may amount to as much as 40 pounds per acre, or roughly speaking about 2,000,000 bales on the rea indicated by private estimates. Generally speaking, prevailing conditions were considered favorable and it is believed that the crop has improved Liverpool showed no special feature, trade there being restricted to a minimum by the continuance of the labor troubles. The local market opened steady at a decline of three points to an advance of one point and sold off to a net decline of 14 to 18 points before the end of the morning. There was scattered Southern selling on the decline but most of the pressure was since Wednesday of last week. decline, but most of the pressure was attributed to realizing or liquidation by recent buyers and after easing of to 13.55 for October, prices rallied a few points from the lowest.

CHARLOTTE COTTON. Receipts todya, 13 bales at11c

NEW YORK COTTON.

New York, June 1.-The cotton market was comparatively quiet and rather irregular during today's early trailing. Another private crop report was published placing the condition at 65.1, and the reduction in acreage a little over 30 per cent with an indicated yield of 7,500,000 bales. There were also complaints from Memphis that the crop was beginning to need rain in some sections and reports of boll weevil damage from Georgia but these dvices failed to create any general After opening steady at a decline o points to an advance of 1 point, tive months sold some 4 to 5 points

below last night's closing. The South was the chief seller on the decline to 12.88 for July and 13.65 for October. No fresh feature developed during the middle of the afternoon and trading remained quiet with October ruling around 13.57 and July 12.80, or 12 to 13 points net lower.

The report of a local authority The report of a local authority making the condition 68.8 with a reduction of 27.9 per cent in acreage and suggested crop of \$,000,000 bales, was less bullish than the average of re-This probably check fresh buying and the action of the market suggested that low endcondition figures had been pretty well discounted. Prices eased off in consequence as result of scattering liquidation and Southern selling with October selling down to 13.55 or 14 points net lower. The weekly report of the weather bureau was considered favorable and

prices were at about the lowest point shortly after midday. CLOSE NEW YORK FUTURES. New York, Jpne 1 .- The cotton mar

ket closed steady. Dec. 14.06 March 14.50 14.50 14.37 NEW YORK SPOT COTTON.

New York, June 1.—Cotton; quiet; middling 12.90.

NEW ORLEANS COTTON. New Orleans, June 1.-After adcall today the cotton market fell off for small declines and at the end of the first hour of business stood 8 to 9 points under the close of yesterday, under selling stimulated by favorable weather conditions over the belt. July traded up to 12.50 and then fell off to The weekly crop reports from government were sc newhat better than expected and selling increased. ports of a cotton mill strike in sections of the Atlantics. In the trading up to 11 o'clock July dropped to 12.31 and prices went 16 to 18 points under the finals of yesterday. Offerings were also stimulated by re-The late trading brought scattered selling but the market plainly was supported by expectations of an unfavorable report on conditions tomorrow. The consensus of opinion appeared to be that the figures would come in around 65 to 66 per cent of normal. Toward the close prices were at net losses of 17 to 20 points with July at 12.30.

CLOSE NEW ORLEANS FUTURES. New Orleans, June 1.-The cotton narket closed steady at net decline of MERCHANIST AND RES

NEW ORLEANS SPOT COTTON New Orleans, June 1.—Spot cotton quiet 13 lower: sales on the spot 369 pales; to arrive 119. Low middling 9.25; middling 11.75; good middling 13.25. Receipts 1,410; stock 415,287.

LIVERPOOL COTTON. Liverpool, June 1.—Cotton: Spot slow sale; prices easier; good middling 8.63; fully middling 8.18; middling 7.53; low middling 6.53; good ordinary 5.28; ordinary 4.53.

CHICAGO POTATOES. Chicago, June 1 .- Potatoes. steady; northern white sacked and bulk 50 to 65 cents cwt; new stronger; South Carolina complers 5.25 to 5.50 barrel; Virginla 5.75. northern white sacked and

CHICAGO PROVISIONS.

Chicago, June 1.—Butter lower; creamery firsts 22 to 26.

Eggs lower; firsts 21 1-2 to 21 3-4.

Poultry, alive higher; fowls 24; broilers 40 to 45.

NEW YORK PROVISIONS.

New York. June 1.—Butter firm;
reamery firsts 26 to 28 1-2. Eggs firm; fresh gathered firsts 25 Cheese steady to firm; average run Live poultry weak; turkeys 20.
Dressed poultry, steady; western chickens, boxes 25 to 50.

SUGIR New York, June 1.—Raw sugar market unsettled at 5.25 for centrifufine granulated.

Wall Street

New York, June 1.—The stock mar-ket was inclined to make further concessions to professional pressure at the opening of today's session. Uils, motors, steels, coppers and tobaccos added to yesterday's reversals, but with wage reduction announced by the United States Railroad Labor Board. Before the end of the first half hour, however, the market became distinctly heavy, Crucible Steel falling nearly 3 points and United States Rubber 1 1-4. Passing of the dividend on South Porto Rico Sugar exertel no adverse effect, having been discounted in yesterday's severe decline. Motors were terday's severe decline. Motors were under increased pressure, however, Pierce-Arrow preferred falling almost five points to a new low. Liberty five points to a new low. Liberty 3 1-2 per cent bonds also established a new minimum at a fraction under 87. Sales approximately 575,000 shares.

The closing was irregular.
NEW YORK STOCK LIST. Last Sale. Hide & Leather pf1

Allis-Chalmers American Reet Sugar American Can American American American International Corp .. American Locomotive Smelting & Ref. American American Sugar . American American American American Woolen Anaconda Copper Atl., Gulf & W. Indies Baldwin Locomotive ... Baltimore & Ohio Bethlehem Steel "B" Canadian Pacific Central Leather ... handler Motors hesapeake & Ohio Chicago, Mil. & St. Paul Chicago, R. I. & Fac. .. Corn Products rucible Steel uba Cane Sugar General General Motors Great Northern Ore ctfs Illinois Central Inspiration Copper Inspiration Copper ... Int. Mer. Marine pfd International Paper ... eKnecott Copper Louisville & Nashville Maxwell Motors

Mexican Petroleum ... Middle States Oil Midvale Steel Missouri Pacific ... Norfolk & Western ... Northern Pacific Oklahoma Prod. & Ref. Pan American Petroleum People's Gas

Pittsburg and West Va. Ray Consolidated Copper leading Rep. Iron & Dutch, N. Y. Trans & Trad loval Dutch. Sinclair Con. Oil Southern Pacific Standard Oil of N. J., Studebaker Corporation ennessee Copper Tobacco Products Franscontinental Oil Retail Stores ... Ind. Alcohol ... Rubber

Copper Westinghouse Electric Willys Overland Atlantic Coast Line ... Seaboard Air Line loss, Shef. Steel & Iron nited Fruit Tirginia Caro, Chem. ...

> General Asphalt GROCERS TO GATHER FOR FINDLAY'S TALK

Plans for forming the grocers of Charlotte into an association which has been attempted once or twice before, are expected to be carried out Friday night, June 17 at the court house, when grocers from all parts of the city are expected there to take part in the The event of the occasion, aside from the consideration of plans for organization, will be the presence of Paul Findlay, retail merchandiser of the California Fruit Growers Ex-

change. Mr. Findlay is widely known as a writer on trade topics and during the last eighteen years and was actively engaged in the grocery business for thirty-six years. Mr. Findlay will explain, it was stated in the announcement from the Charlotte Merchants Association headquarters Wednesday, how it is possible to realize 300 per cent annual profit on capital employed in sales of oranges and lemons "without the suspicion of profiteering, by applying practical methods of selling according to correct margin.

The first real get-together meeting he grocers of Charlotte ever had will ake place when they assemble. addition to the address, there will be brief addresses by one or two Charlotte men, who have been conspicuous figures in the grocery life of the city.

MAY BUILDING OFF, REPORT INDICATES

Building activities in Charlotte slack ened during May, reports of the city building inspector, R. P. Connelly, in-Permits were issued last month for residences and business buildings aggregating \$135,417 about \$100,000 less than during April. The permits called for the erection

of 26 residences, ranging in cost from \$2,000 to \$12,000. The average cost of new residences amounts to about The largest permit during the month was for the rehabilitation of the Dowd building on West Fourth street. work on the build ing will cost \$25,000. When completed it will be occupied by the chamber of commerce and other organizations.

SUPREME COURT WILL Bergdoll. Those who give their lives NOT REVIEW APPEALS for such a cause never die. Washington, June 1 .- The Supreme insurance due him from the govern-

Cour today refused to review several cases from Georgia courts involving entire amount went toward the erecclaims brought by negroes in real es- tion of a monument for him. This tate suits. In filing application for re- monument has been completed and now view, J. E. Sistrunk, of Atlanta, coun- stands over his grave. sel for claimants, asserted that his clients were unable to secure justice in crimination.

REFUSE WRIT SUPERCEDEAS. American Hardwood Manufacturers' Association for a writ of supercedeas are closing the immigration doors. to serve as a stay against the injunction obtained by the government to pre vent its members from exchanging breaks out six months from now that price information.

Live Stock

Union Stock Yards, June 1.—LLight receipts, following the Monday holiday, brought sharply higher values at the oven ing of the present week's trade, but sellers were not able to hold values in all branches of the market today. Big market also was uneven. Choice California spring lambs made fully steady values at the opening, but demand for other sorts of stock was slow.

Receipts of live stock at the local yards today were estimated at 11,000 certle, 17. today were estimated at 11,000 cattle, 17,-

000 hogs, 14,000 sheep and 2,500 calves.
Cattle trade was slow to start with.
but sellers were willing to call values
steady. Some yearlings sold at \$9.25,
while one lot of steers, averaging close
to 1300 nameds went at \$9.40 Course and to 1300 pounds, went at \$9.40. Cows and heifers also made about steady values after a very slow start. Choice heifers were placed at \$8 to \$8.75 with best cows at \$7 to \$7.40. Calves sold well. Big packers paid \$8.50 to \$8.75 for good vealers, while best lots were placed at \$9 to \$9.25.

Hog market opened steady to 10 cents

higher but packers refused to follow, and values were only about steady after the first few rounds. Choice light lots sold at \$8.20 against \$8.15 for top lots yesterday. Rough packing hogs sold at \$6.75 to \$7.25. It was a generally steady market for light butchers and these were well sold.

sheep and lambs were slow from the start. Demand was not urgent early in the day, but there was a better tone late in the session. Native spring lambs at \$12.75 looked strong while best California stock went at \$13.15. Steady prices were obtained for aged muttons, but the trade was a little slow. Good ewes went at \$4.25 Shorn lambs again made \$12.00 \$4.25 Shorn lambs again made \$12.00. Receipts of live stock for the week thus far stand: 21,449 cattle, 38,605 hogs, 20,-797 sheep, against 43,305 cattle, 104,014 hogs, 48,928 sheep the first three days last week, and 20,230 cattle, 104,014 hogs, 34,486 sheep the corresponding week last

8.00 to 8.50.

Hogs: Slow, steady to 10 cents higher; mostly steady; lights and mediums well sold; top 8.20 early; bulk 7.80 to 8.10; pigs strong to 10 cents higher; bulk desirable 8.00 to 8.10.

Sheep: Active, mostly steady; lew native springs 25 cents higher; shown lambs top 12.00; California springs 13.15; bulk native springs 12.00 to 12.25; one load 12.75; ewe top early 4.25; bulk fat ewes 3.50 to 4.00.

FORMER RABBI SCORES

Dr. Goldman, Here to Lecture. Watched Bolshevist as They Murdered.

Hearing the screams of his entire family as they were murdered by the bolsheviks, standing in water up to his arm pits in his cellar for three days with an only surviving son, witnessing the most gruesome murder and pillage in history-these experiences and more have massed the body and soul of Dr. Joseph Goldman into a flaming torch of bitter hatred for a people whom he characterizes as worse than the lowest scum of the earth. Dr. Goldman, who was a Jewish rabbi in Russia and a native of that country for 55 years will speak at the Second Presbyterian church Wednesday night, selecting ashis subject, "Palestine-Its Present,

Past and Future.' Pointing out the I. W. as direct agents of the bolsheviki with headquarters in Moscow, Dr. Goldman de clared:

'They are the paid agents of bolshev ism, anarchists of the lowest type, I know. I have been warned by them to cease my attacks upon them, but until I die my whole being will be centered in one fight to wipe them off the face of the earth. They are conspiring this minute to overthrow the gov ernment of the United States and in flict their hideous customs on the peo-Ideas conceived 5,000 years before civilization are in their brains, Ignorance, filth and rottenness fill them to the core. I shall fight as long as I ive to break them to pieces."

While in Los Angeles recently, Dr. Galdman came near assassination twice. At one instance a man approach ed him in a hotel and asked if he were Dr. Goldman. Upon being answered in the affirmative, the man hissed:

'We will kill you yet." With the help of the police the man was caught. He turned out to be one of the most dangerous radicals in that part of the country. Twice Dr. Galdman was shot at while in the city. In telling of the murder of his family, Dr. Goldman stated that it occurred soon after the fall of Kerensky when the bolsheviki siezed the government. Dr. Goldman lived in Bessarwas pillaged by the bolsheviki. Hundreas of Jews were slain. His wife and six children were murdered before his eyes. He escaped to the cellar of his home with his only remaining son. The bolsheviki turned water into the cellar and thought that they had drown ed him. But for three days and nights he and his son stood in water up to their arm pits without food. Finally in the night they escaped, made their way eventually to Japan and later came to America. Dr. Goldman has devoted his life in America to warning the copie of the bolsheviki danger and the radical activities.

Soon after he arrived in this country America entered the war. His only remaining son enlisted in the 91st division and became a first lieutenant He was killed in Belleau Wood in action. Dr. Goldman is now the only surviving soul of his family is proud of his sen, and exclaims: 'Oh, I don't regret it. What better

cause could he have given his life for?

No man can say my son was a Grover Dr. Goldman refused to accept the ment for the death of his son, and the

According to Dr. Goldman, a war more terrible than the recent great the state courts because of race dis- world war is destined to break out in Europe within the next six months. He believes that the spread of bolshevism will throw the whole of Europe into Washington, June 1.-The Supreme turmoil. He thinks that the United Court today refused the petition of the States knows that it is going to happen, and that this is the reason they

"Mark what I say," he exclaimed.
"Remember when this terrible wa" Rabbi Goldman told you it was going THE PARTY OF THE P

Grain Market

Copyright 1921, by News Publishing Co. Chicago, June 1.-Wheat displayed adharvested last year. The break of nearly ers are out of the market.

changed. Shipping demand was poor and sive as rallway stocks to the 12 per cent despite the fact that lake vessel room wage is was offered 1-4 cent cheaper at 1 1-2 board. cent to Buffalo, failed to stimulate busi- especia

and Cromwell issued today, are for a dent that the reluctance of money rates crop ranging from 1,321,000,000 bushels to work lower, along with the competition to 1,384,000,000 bushels against a yield of of new capital issues, is of more conse-1,526,000,000 bushels, harvested last year, quence as an influence in the bond mar-Receipts were smaller. Shipping demand was moderate. Provisions were exceedingly dull. Anti-cipation of a further big increase in lard spots, reflecting teh unsettled conditions

CHICAGO LIVESTOCK.

Chicago, June 1.—Cattle: Beef steers slow, steady to 15 cents higher; top beef steers 9.40; choice light yearling steers and heifers 9.25; bulk 8.00 to 8.75; fat stock, bulls, stockers and feeders slow, about steady; bulk butcher cows and heifers 5.25 to 6.75; canners and cutter cows largely 2.75; cansers and cutter cows largely 2.75; calves 25 cents higher; bulk vealers 8.00 to 8.50.

Hogs: Slow, steafly to 16.

ants gressive selling. ranged from Corn was firmer, opening 1-4 to 3-4 Oats reflected the course of other

> CHICAGO GRAIN AND PRODUCE. WHEAT-July1.29¼ 1.37½ 1.29¼ 1.37 CORN— July 65 67 14 Sept. 66 % 68 % July 9.60 CHICAGO CASIT GRAIN.

Chicago, June 1.—Wheat, No. 2 red 55 1-4 to 1.65 1-4; No. 2 hard 1.53 -4 to 1.55. Corn, No. 2 mixed 65 1-4 to 66 1-4 Orn, No. 2 mixed 65 1-4 to
No. 2 yellow 65 to 66 3-4.
Oats, No. 2 white 40 1-4 to
No. 3 white 39 3-4 to 41 1-4.
Rye, No. 2, 1.49 1-4.
Barley, 62 to 72.
Timothyseed, \$00 to 6.00.
Cloverseed, 13.00 to 18.00.
Pork, nominal. Pork, nominal. Lard, 9.22. Ribs, 9.00 to 10.00.

Savannah, Ga., June 1.—Turpentine steady 54 to 54 1-4; sales 500; receipts 257; shipments 1.899; stock 7.670.
Rosin firm; sales 301; receipts 596; Rosin nrm; sales 301; receipts 596; shipments 2,891; stock 75,724.

Quote: B 3.50 to 60; D 3.70; E F G 3.80; H 3.90; I 4.00; lb 4.60; K 4.60; M 5.25; N 6.25; WG 6.25 to 75; WW 7.00 to 25.

COTTONSEED OIL. New York, June 1.—The cottonseel oil market closed steady. Prime summer yellow unquoted. Prime crude 5.25 to 5.50. June 7.40; July 7.47; August 7.60; September 7.79; October 7.88; November 7.85; December 7.90; January 7.91 ary 7.91. Total sales 7,600.

to happen. I know what I am talking

In Russia continued Dr. Foldman, each bolshevik has a red card which proclaims him to be a holshevik. Whenever he warts anything from the peasents, he presents the card and if he doesn't get what he wants, he is allowed to murder the peasant. It is the ure ignerance of the peasants which nakes bolshavism prosper(said Dr. Goldman.

The teachings of the bolsheviki, he said, include the plan to nationalize industry, eliminate religion and the press and place the population of the country under state control. Under he system, no man will receive more abia in a town called Kiehenof, which than another for the amount of work he does, regardless of the responsibility, ability required or : preparation. Money will be eliminated and commedities distributed by the state. Marriages will be done away with and a return of the "cave man" theory of sexual relationship expected. Dr. Goldman believes that bolshevism will never thrive in America, for

the people are too broad-minded, jovial and optimistic, he said. He will speak at the Y. M. C. A. Sunday afternoon at 3 o'clock. His subject will be, "The Inner Life of Rusia-Who are the Bolsheviki?" Dr. Goldman was brought to Charlotte by James Pharr, of this city, who

heard him speak recently in New York

Bond Market

By STUART P. WEST Copyright 1921, by News Publishing Co. New York, June 1 .- Today's bond marditional strength today. All of the crop ket was made up of a series of cross-experts issued bullish estimates on win- currents, which carried some issues up ded to yesterday's reversals, but with a few unimportant exceptions losses were restricted to fractions. Rails made no appreciable response to the wage reduction announced by the United States Railroad Labor Board. Before the end of the first half hour. Before the end of the market became distinctly the market became distinctly and more than 10,000 hogs were held over for to-day's trade. Shippers bought some light hogs a dime higher early today, but the large houses again held back and the bushels and of spring wheat from 245,000 making a new low. The explanation for this is, of course, that the new revenue the market became distinctly weakened. In the sheep house, the

The feature is the foreign government 30 cents in cash wheat premiums was group was the continued strength in Japoverlooked because of the preponderance anese issues. The first and second 4 1-2s of bullish sentiment and the only seelling went through their former top and sold was by longs for profits. Milling demand at 85 1-4, while the four per cent ster-for cash wheat was slow while export- ling loan equalled its high of 69. Mexican government 5s came down a point to 50. Belgian 6s, of 1925, rallied slightly, fol-Bullish sentiment developed in corn because of the strength in wheat and good gains were established in the coarses cereal. Offerings were light Goodman estimates the acreage of the crop at 5.5 per cent. above last year's, because of planting in the cotton states. Receipts were still heavy but cash basis was under the strength of the corton states. Receipts was poor and changed. Shipping demand was poor and changed. Shipping demand was poor and city or stocks to the 12 per cent.

wage reduction announced by the labor In fact, some weakness developed, especially in Union Pacific 6s, which went ness with that port. Crop news generally down a half point to 97 3-4, in New York Central 6s off a similar amount at 87, and Big Four 6s down over a point to 85 advices. Estimates by Goodman, Snow and Cromwell issued today are for ket than improvement in earnings, and prospective reduction of costs.

stocks inspired sales of that product, but in the sugar trade. Cunban-American Subuying on the grain strength absorbed the gar 8s dropped off nearly a point to 100 offerings. Price changes were no consewheat closed 8 1-2 cents higher at ly a point and a half to 80, the previous low. Cerro de Pasco 8s came down over a point to 108. Packard Motor 8s lost three quarters of a point to 9 61-2 and united state Rubber 7 1-2s were not wheat for nearby shipments.

Curb Market

Copyright 1921, by News Publishing Co. New York, June 1.—There was an-other dull session on the curb today, Chicago, June 1.—Wheat advanced with the trading again largely in the readily in price today, influenced for the most part by absence of any agthan yesterday. As an indication of gressive selling. Opening quotations the small amount of business, the first after one o'clock at a small tional loss, with a second transaction later, showing a decline of from the previous close. Higher hog values tended to lift Lackawanna and Western rights also wheat closed strong 8 1-4 to 8 3-4 tons coming. The tone of the general market was uncertain with most of the trad-Open High Low Close lower for a time, but rallied sharply on the announcement that the com-pany would resume operations next Monday. A force is being organized now to start work on the Tin Boom mine, where the richest ore is located. Recla Divide reflected favorable advices from the property and Florence Goldfield also acted better on reports of improved showings at the mine. United Retail Candy was in moderate supply, and receded because bids were lacking at times. There were offerings of Sweets Company at lower levels for the first two hours, but later inside supporting orders came in the market and a steadier tone developed. The motor stocks were practically neglected although quotations generally were slightly

Little was to be said of the oil group. Maracaibo, which was steady, was the exception to the general trend. Recessions of fractions were recorded in Standard Oil of Indiana, Merritt. Skelly, Producers and Refin-ers, Elk Basin and a number of others. Simms Petroleum was in supply at the start and reacted slightly, but a demand developed which caused an advance of nearly a point from the

SILVER. New York, June 1.—Bar silver, do-nestic 99 1-4; foreign 57 3-4, Mexican dollars 44 1-4.

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