

GRAIN COTTON LIVESTOCK

MARKET QUOTATIONS; FINANCIAL NEWS

CURB BONDS STOCKS

FLUCTUATIONS IN WALL STREET

Caused Chiefly by Professional Traders Says Report.

By STUART P. WEST. Wall Street, June 2.—The fluctuations in today's stock market were almost entirely the work of professional traders. This was the opinion of a group of professional traders who were engaged in offering down some of the short contracts in some of the more active stocks in the market.

Some of the professional traders who were engaged in offering down some of the short contracts in some of the more active stocks in the market were the following: The extensive trading in operating issues already mentioned in this column, particularly in the case of the low-priced non-dividend-paying stocks, which are the mainstay of the professional trader.

The industrial list, there was a series of fluctuations in the case of the industrial stocks like American Sugar, Industrial Alcohol, Baldwin Locomotive, and others. The fluctuations in these stocks were very little in the way of price, but they were very active in terms of volume.

The foreign exchange dealings were also active, particularly in the case of the German mark, which was selling at a discount of 100 to 105. The fluctuations in the foreign exchange market were caused by the news of the German government's intention to issue a new loan.

The gold market was also active, with the price of gold rising to 135. The fluctuations in the gold market were caused by the news of the Federal Reserve Bank's intention to issue a new loan.

The silver market was also active, with the price of silver rising to 60. The fluctuations in the silver market were caused by the news of the Federal Reserve Bank's intention to issue a new loan.

The copper market was also active, with the price of copper rising to 15. The fluctuations in the copper market were caused by the news of the Federal Reserve Bank's intention to issue a new loan.

The iron market was also active, with the price of iron rising to 10. The fluctuations in the iron market were caused by the news of the Federal Reserve Bank's intention to issue a new loan.

Paragraphs

AMERICAN SUGAR.

The bear party appeared to have waited for American sugar to sell ex-dividend before launching their projected attack. The dividend came out yesterday, and this morning the stock was offered down vigorously, catching a good many of the orders and securing no support. The regular dividend was voted at the meeting of May 11. It will not come up for decision again until August. It seemed rather premature to base a selling campaign upon the possibility that the rate might not be paid two months from now. In view of today's weakness, those who were right about the last dividend action insisted that there was no change in the situation and that the regular disbursement at a rate of seven per cent would be continued.

AMERICAN WOOLEN.

American Woollen is one of the companies which has completed its reorganization. The company is now in a position to know the inside situation of the company, and it is expected that it will be able to sell at a more favorable price than it has in the past. The company is reported to be operating at around 90 per cent of capacity, and it is expected that it will be able to sell at a more favorable price than it has in the past.

LEE RUBBER.

Lee Rubber is the leader of the rubber and tire shares again today. The situation in Lee, according to one of the insiders, is very pleasing. The company is now in a position to know the inside situation of the company, and it is expected that it will be able to sell at a more favorable price than it has in the past.

ROCK ISLAND.

Rock Island, which was the leader of the stock market, was back around its high of the year. The company is now in a position to know the inside situation of the company, and it is expected that it will be able to sell at a more favorable price than it has in the past.

INDUSTRIAL ALCOHOL.

The break in industrial alcohol was a move quite similar in every way to that of the rubber and tire shares. The company is now in a position to know the inside situation of the company, and it is expected that it will be able to sell at a more favorable price than it has in the past.

FAMOUS PLAYERS.

When Famous Players was having its annual meeting, it was a question as to whether it was a good idea to issue a new loan. The company is now in a position to know the inside situation of the company, and it is expected that it will be able to sell at a more favorable price than it has in the past.

LOCAL SCOUTS WILL BE SEEN IN 'MOVIES'

A one reel moving picture in which John E. Floyd, Boy Scout executive, and eight Charlotte Boy Scouts take part, will be shown at the Imperial theater at 9 o'clock this morning of June 3. The occasion will be the last "get-together" meeting of the Boy Scouts before the camping activities begin.

MONEY AND EXCHANGE.

New York, June 2.—Prime mercantile exchange 6 3/4 to 7. Commercial 5 1/2 to 6. Money market steady. 60 day bills 2 1/4 to 2 1/2. Commercial 50 day bills 2 1/4 to 2 1/2. Money market steady. 60 day bills 2 1/4 to 2 1/2. Commercial 50 day bills 2 1/4 to 2 1/2.

LEGION POST HOPES GEORGES WILL WIN

Ocala, Fla., June 2.—Marion county No. 27 of the American Legion, which is holding a contest for the title of "champion" today, addressed to the members of the legion, and expressed the hope that they would give Jack Dempsey, the heavyweight champion, a "thoroughgoing" when the two meet in Jersey City next month.

COMPANY IS FORMED TO MAKE NEW DRINK

A new method of circumventing prohibition and keeping the populace cool in summer and comfortable in winter is taken by the Southern Parfay company, which has been granted a charter by the state, with an authorized capitalization of \$100,000. The incorporators are Morgan Howell, R. A. Brown and D. E. Henderson.

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CROP CONDITION REPORT IS 66

Trading Was Very Quiet But Prices Were Eased Off.

By STUART P. WEST. Staff Correspondent of The News. Copyright, 1921, by News Publishing Co. New York, June 2.—The feature in the cotton market today was the publication of the government report placing the condition at 66 compared with 62.4, the low record published last October 25, and a ten-year average of 78.7. Private crop reports had pointed to a condition of about 65 on the average, ranging from 52 to 68.8, and speculative accounts had an expectation of about 65.

NEW YORK STOCK LIST.

Table listing various stocks and their prices, including American Sugar, American Woollen, and others.

CHARLOTTE COTTON.

Receipts today, 8 bales at 11c.

NEW YORK COTTON.

New York, June 2.—The cotton market was very quiet during today's trading, with the opening here steady at a decline of 1 to 5 points.

CLOSE NEW YORK FUTURES.

Table showing closing prices for various futures contracts, including cotton and sugar.

NEW ORLEANS COTTON.

New Orleans, June 2.—Cotton closed quiet; middling 12.85. Spot cotton quiet; middling 12.85.

NEW ORLEANS SPOT COTTON.

Table showing spot cotton prices for various grades, including middling and good.

LIVERPOOL COTTON.

Liverpool, June 2.—Spot cotton slow of sale, prices easy. Good middling 8.81; fully middling 8.70; low middling 6.41; good ordinary 5.16; ordinary 4.41.

COTTONSEED OIL.

New York, June 2.—Cottonseed oil closed strong. Prime summer yellow 7.55; July 7.61; August 7.70; September 7.84; October 7.88; November 7.85; December 7.90; January 7.96.

LIBERTY BONDS.

New York, June 2.—Liberty bonds closed 1-28; first 4-18; second 4-18; third 4-18; fourth 4-18; fifth 4-18; sixth 4-18; seventh 4-18; eighth 4-18; ninth 4-18; tenth 4-18.

NAVAL STORES.

Savannah, Ga., June 2.—Turpentine firm; sales 250; receipts 250; shipments 6; stock 8,184. Rosin firm; sales 1,182; receipts 954; shipments 6; stock 76,888.

Wall Street

New York, June 2.—Under lead of rails, equipments, oils and tobacco, the stock market was mainly high at the opening of today's session. Early gains of one to almost two points were made in the case of the International Harvester and Sumatra Tobacco. The list soon became unsettled however, further selling being done in the case of Liberty bonds, which added 1 1/2 points to yesterday's loss of 3 1/2 points. The weakness of Liberty bonds, however, was not sufficient to overcome the gains of the other stocks.

Live Stock

Copyright 1921, by News Publishing Co. Chicago, June 2.—The wheat market was extremely choppy throughout today's session but prices exhibited an ability to come back after being depressed by heavy realizing sales. The feature of the market was the buying by export interests. Seaboard reported 1,000,000 to 1,250,000 bushels of wheat worked to France and Italy and more wanted. Crop reports were of a cheering nature.

Grain Market

Copyright 1921, by News Publishing Co. Chicago, June 2.—The wheat market was extremely choppy throughout today's session but prices exhibited an ability to come back after being depressed by heavy realizing sales. The feature of the market was the buying by export interests.

Bond Market

Copyright 1921, by News Publishing Co. New York, June 2.—The feature in today's bond market was the continued weakness in the Liberty 3-1-2s, which descended to a new low of 96 1/2. The price at 96 1/2 is an indication of the general feeling of the market.

Curb Market

Copyright 1921, by News Publishing Co. New York, June 2.—A steady tone was displayed on the curb market today, but the volume was not particularly active. The commission on the stock exchange was 1/2 cent on the dollar.

CONSECRATION IS URGED BY DENBY

Combining of Professional Attributes With Respect For Enlisted Force.

Annapolis, Md., June 2.—In presenting commissions to the graduating class of the Naval Academy here today, Secretary Denby, high commissioner of the navy, urged the Spanish-American war, and a private, sergeant and commissioned officer in the marine corps in the World War, struck a new note in urging that professional attributes be combined with respect for the enlisted force.

TWO MEN WHO GOT \$800 HERE CAUGHT

Two men who "worked" Charlotte banks and business houses for \$800 in forged express money orders are now in jail at Florence, Ala., awaiting trial. The two men were traced down through the efforts of the Federal National Detective Agency, which recently opened an office in Charlotte.

NEGRO TEACHERS TO BE ELECTED BY BOARD

The election of 67 negro school teachers will take place at a meeting of the city school board in the office of Superintendent H. P. Harding at the city hall Tuesday afternoon. The board named the names of the teachers to be elected, and the board will be held in the hands of the school board. It is understood.

HARDING HOPES NEVER GO TO WAR

Annapolis, Md., June 2.—A hope that the nation would never go to war again was expressed by President Harding today in presenting diplomas to the graduating class of the Naval Academy. The President said that he hoped the young men graduating today never would have to go to war except in a cause that squared with American conscience.

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BLAIR APPOINTS TWO DRY AGENTS

Robert Fulwiler Supervising Federal Prohibition Agent for the South.

Washington, June 2.—Robert Fulwiler, of Stunton, Va., was appointed supervising Federal prohibition agent for the Southern department today by Internal Revenue Commissioner Blair. At the same time, Mr. Blair announced the appointment of Charles Pennington, of Gate City, Va., as Federal prohibition director for the State of Virginia.

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