

showed conspicuous strength.

NEW YORK STOCK LIST.

Last Sale.

Car & Foundry ... 124 Hide & Leather pfd 50 Dernational Corp. 35

American Beet Sugar

Anaconda Copper

Atchison W. Indies

entral Leather

Cruci⊬e Steel

Electric

Corn Products

Cuba Cane Sugar ..

General Motors

Great Northern Ore ctfs ..

Illinois Central Inspiration Copper

Int. Mer. Marine pfd ..

International Paper ... Kennecott Copper
Louisville & Nashville
Maxwell Motors
Mexican Petroleum

Miami Copper Middle States Oil

Northern Pacific Invincible Oil Oklahoma Prod. & Ref. ...

Pan American Petroleum

Pennsylvania

People's Gas Pittsburg & W. Va. . . Ray Consolidatel Copper

Texas Co.

Tobacco Products

Resding
Rep. Iron & Steel
Royal Dutch, N. Y.
Shell Trans. & Trad.
Sinclair Con. Oil

Southern Pacific

Tennessee Copper

Retail Stores

Transcontinental Oil

Utah Copper
Westinghouse Electric
Willys Overland

Atlantic Coast Line ..

American Tobacco

WEEKLY FINANCIAL REVIEW.

WEEKLY FINANCIAL REVIEW.

New York, June 11.—Extensive liquidation and short selling effected additional losses of varying degree in the stock market this week, over 100 different issues falling to the year's lowest quotations.

Unfavorable industrial conditions and the collapse of foreign exchange hastened the decline, which again was most severe in the many speculative groups, rails displaying comparative steadiness.

Oils suffered far more than any other division, the Mexican situation and the state of the oil trade playing directly into the hands of the shorts.

According to rumors current in the financial district many large speculative accounts were closed out "at the market," or for such prices as were then available. Color was given to these rumors by the calling of bank loans.

Money on demand relaxed to lowest quotations in the last six weeks and time funds were less rigid, with moderate purchase of merchants' pamoderate purchase of p

New York, June 11.—Bar silver, do-mestic 99 1-4, foreign 49 1-8; Mexican dollars 45 1-4.

Canadian Pacific

Chandler Motors

Colorado

Allis-Chalmers

American

American

American American

American

TODAY'S MARKETS

COTTON MARKET

CHARLOTTE COTTON.

lece pts today, 13 bales at11c aggressive operations of shorts, but signs of additional liquidation were not lacking up of scattering accounts for the week-end. London advices into the week-end. prospects for a resumption of ably Crucible, Harvester preferred, New the coal mines by June 20. York Air Brake, and General Electric, failed to stimulate any imfell 1 to 3 1-2 and Motors, sugars and tobacco forfeited 1 to 3 points. Coalers ailed to stimulate and was significant with a stimulate and was spring. The opening was unchanged prices to an airpoints and active months a points and active months a points but Southern Aailway preferred it this met some Southern liquidation which was proontinued favorable weather October eased from 13.18 n consequence with the gen-selling a few points below VEW YORK SPOT COTTON.

ew York, June 11.-Spot cotton quiet; ments, shippings and sugar were CLUSE NEW YORK PUTTIRES. New York, June 11.—The cotton market closed very steady.

NEW ORLEANS COTTON.

New Orleans, June 11.—Week-end

evening up occupied the attention of

traders in the cotton market in the sarly trading today, both sides appearing desirous of lightening commitments over the week-end. From tents over the week-end. From advances of 2 to 5 points there s a fall to net declines of 4 to 6 as a fall to net declines of 4 to 6 as July rose to 11.98 and fell to 9. Continued rains in the central western divisions of the belt gave market a steady tone and they Reports of an unsettled tone in the market and a favorable weather American ast led to increased liquidation. American tober sold off to 13.04, making a net Anaconda Atchison of 10 points but later rallied Atchison The general market closed

steady, net 4 points lower to 5 points of July increased and was uted to spot interests and liquidation became general in the trading months. More or less selling developed traise of fresh weakness in the stock market and because of further talk age tenders against July conward the close the active months

otations of yesterday, July sinking CLOSE NEW ORLEANS FUTURES. Orleans, June 11,-The cotton closed steady at net declines 11.98 11.80 14.86 12.76 12.57 12.66

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into the street into battle. Neck, N. in the battle. In the battle

NEW ORLEANS SPOT COTTON Orleans, June 11 .- Spot cotton 12 lower; sales on the spot 241 ow middling 888; middling 11.38; good midding 12.63.

NEW YORK PROVISIONS. New York, June 11.—Butter unsettled; eamery, firsts 28 to 30 1-2. issa irregular; fresh gathered firsts neese easy; average run 14 1-2 to and dressed poultry quiet; prices

LEARING HOUSE CONDITION. New York. June 11.—The actual addition of clearing house banks and last companies for the week shows they hold \$48,286,420 reserve in less of legal requirements. This an increase of \$23,191,830 from last

CHICAGO POTATOES.

Divago. June 11.—Butter higher.

mosy extras 20 1-2; standards 30 1-2, firsts 25 to 29 1-2.

R. J. REYNOLDS TOBACCO CO.

7 PER CENT TAX FREE PREFERRED STOCK

Subject to confirmation, we offer this High Grade Stock at

\$101.75 per share flat. bought before June 15th, the purchaser will be en-

titled to dividend of \$1.75 Per Share Payable July 1st next

Wachovia Bank and Trust Company

Bond Department Winston-Salem, N. C.

Chicago, June 11.—Wheat prices were easier at the opening of the Chicago board of trade today. Transactions were largely from the professional element. July started 1 to 2 cents lower at 134 to 135 1-4. September opened similarly down at 117 1-4 to 117 3-4.

WALL STREET In the corn pit July started 1-8 cent lower at 61 7-8 to 62 and September New York, June 11 .- Low records for a year or more were made by leading issues in the course of today's short opened 3-8 to 1-2 cent lower at 62 to NEW YORK COTTON.

Saw York. June 11.—There was a stock exchange. Further depression oats

moderate volume of business in the seemed to result largely from the more Provi Oats were easier with other grains. Provisions were quiet. CHICAGO GRAIN AND PRODUCE.

Open High Low Close July1.34½ 1.38¾ 1.34 1.38¼ Sept.1.17¼ 1.24⅓ 1.16½ 1.23¾ CORN— July 621/8 64 % 61 1/2 63 % Glining 1 to July 37 1/8 38 1/4 36 3/4 38 1/4 Sept. ... 38 3/8 39 3/8 38 3/8 39 3/8

MARSHALL FIELD III again most susceptbile to pressure. Losses of 1 to 3 pionts were sustained in the early trading by Crucible Steel Car, Baldwin Locomotive, Mexi-can Petroleum, General Asphalt and American Sugar. Other heavy to weak BUYS LARGE TRACT

Chicago, June 11.-Marshall Field American Sugar. Other heavy to weak issues embraced United Fruit. American Can preferred. Atlantic Gulf, Famous players and Columbia Graphophone preferred. The only railroad issue to show marked heaviness was Northern Pacific which declined 1 3-8

Chicago, June 11.—Ma III, has purchased an es Island, consisting of the talinng 1,630 acres, accomposite ports printed here today. The price was reported. III, has purchased an estate on Long talinng 1,630 acres, according to re-The price was reported as \$1,500, 000. Mr. Field recently acquired four pieces of property in the Lenox Hill district in New York city, but denied he intended moving from Chicago.

MONEY AND EXCHANGE.

New York, June 11.—Prime mercantile paper 6 1-2 to 6,3-4.

Exchange weak; sterling 60 day bills and commercial 60 day bills on banks 369; commercial 60 day bills 368 3-9; demand 373 1-2; cables 374 1-4.

Francs, demand 792, cables 794.

Belgian francs, demand 790, cables 792.

Giulders, demand 730, cables 32.30.

Lire, demand 489, cables 491.

Marks, demand 142, cables 143.

Greece, demand 660.

Sweden, demand 2215. New York, June 11 .- Prime mercantile

Sweden, demand 2215. Norway, demand 1460. Argentine, demand 3000 Brazilian, demand 1225. Montreal 10 7-8 per cent discount. Government and railroad bonds easy.

CHICAGO LIVESTOCK. Chicago, June 11.—Cattle: Receipts 1, 000; compared with week ago, beef steers she stock and buils generally steady spots higher, yeal calves 25 cents higher stockers and feeders dull 25 cents low

Hogs: Receipts 7,000; active, opening steady to 10 cents lower; mostly steady with yesterday's average; fairly good clearance; top 840 for fity hogs; practical limit 8.35; bulk 8.00 to 8.25; pigs 10 to 15 cents lower. Sheep: Receipts 6,000; receipts today mostly packers direct, compared with week ago aged lambs 75 cents to \$1 lower; sheep steady to 25 cents lower.

COTTONSEED OIL.

New York, June 11.—The cottonseed oil market closed easy. Prime summer welloy 740; prime crude 580 to 575; June 740: July 740: August 750: September 761: October 765; November 765: December 774: January 777. Total sales

LIBERTY BOYDS.

New York, June 11.-Liberty bonds closed: 3 1-2s 88.82; first 4s 87.80 bid; second 4s 86.80 bid; first 4 1-4s 87.9. second 4 1-4s 86.94; third 4 1-4s 97.54; fourth 4 1-4s 87.12; victory 3 3-4s 98.40; victory 4 3-4s 98.40.

CHICAGO PROVISIONS.

Chicago, June 11.—Potatoes, old firm; northern white sacked and bulg 90 to 100 cwt.; new weak; Virginias 475 barrel; North Carolina 400 to 425 barrel. Poultry, alive lower, fowls 21 1-2; broil-

EVERYTHING

In High Quality **Building Materials**

Uniformity of qual-'ity is what you want. It is of no benefit to you if we send you for your flooring the best money can buy but for your ceiling stock that is off grade. We try to carry only the best in everything, then we give you uniformity that cannot be questioned.

CITIZENS

Lumber Company South Boulevard Phones 3472-3473

EDWARD M. BELL WEATHER CONDITIONS. MADE APPRAISER

A shallow disturbance that was central yesterday over Iowa has moved northeastward to the upper lakes, the pressure continuing low over southern

Texas. These conditions have been attended by showers in most sections of the cotton belt from the Mississippi vallev westward, and in the middle Mississippi and Ohio valleys and at scattered points in the lake region. Heavy local rains ranging from 1 to 2.90 inches in central and western Louisiana and southeastern Texas.

There have also been widely scattered showers in the Carolinas, mostly light except at Asheville, where a rainfall of 1.62 inches occurred yester-

Temperatures have been mostly near the seasonal average in the cotton belt, and somewhat above normal in most northern districts. Partly cloudy and warm weather is indicated for this vicinity tonight and

Sunday, with a possibility of local thunder showers Sunday afternoon. THE WEATHER Weather Bureau Office. Charlotte, June 11, 1931. Sunset 7:37 Moonrise 11:08 a. m. Moonset Midnight Moon phase, first quarter on 12th.

Wet Bulb. Highest yesterday Normal Mean same date last year Deficiency for month 10 Excess for year 355 Highest of record for June, 102 in 1914

Lowest of record for June, 45 in 1889 PRECIPITATION. Total for 24 hours ending 8 a. m. . Total for month to 8 a. m. 0.26

G. S. LINDGREN,

H. S. Ledbetter, who has for some years been sales manager of the Mariboro Mills, Marlboro, S. C., and in charge of the New York office of the company, has come to Charlotte to associate himself with the Dilworth Island, consisting of three tracts to- Building Corporation, successor to the Progressive Realty Company. He assumed his duties with the local company some days ago.

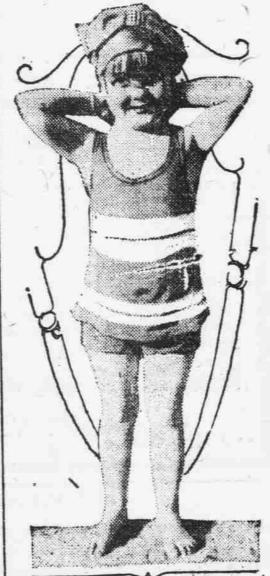
Mr. Ledbetter is a native of Rockingham but has been associated with the Mariboro Mills for some years. In his connection with the Dilworth Building Corporation here he will assist in the plans that company has for transforming large real estate holdings in East Dilworth into a modern residential section.

OFFICERS BELIEVE THEY HAVE TALLEY

Frederick, Md., June 11 .- A man bahis name as R. A. Smith, said by the police to be wanted in Greensboro, N. C. in connection with the killing of a day. policeman there, May 4, last, was arwho gave his name as Fred W. Gilley, Spray, N. C.

An automobile, alleged to have been stolen by the men in Salisbur, N. C., led to the arrest of the men as it displayed only one license tag, which, cfficers/said, was stolen in Virginia on their trip north

THREE-YEAR-OLD GIRL WATER STAR



Rhoda Cavill.

Rhoda Cavill, three-year-old daughter of Richard Cavill, former swimming champion of Australia, recently performed the amazing feat of swimming 440 yards during an exhibition in San Francisco.

Paul Arrington & Co.

Manufacturers Cost Accountants

Systems Audits Investigations

217 Piedmont Building Phone 653. Charlotte, N. C.

Charlotte Man Has Been Offered Land Appraiser's Job With Land Bank.

Edward M. Bell, prominent Republican of Charlotte, has been appointed against him of violating the traffic ordione of the appraisers of the Federal land bank at Columbia, S. C., and will qualify soon for the place, it is under- day and summoned to appear before

The appointment is not a political

one, in the usual meaning of the word, it is understood, but is made in rategnition of Mr. Bell's fitness for the place. The appointment came to him unsought. He received a tender of the position about a month ago. He is expected to qualify in the near future. The jurisdiction of the Federal Land Bank at Columbia extends over the states of North and South Carolina, Florida and Georgia. The duty of the appraisers to go all over the territory making appraisal of the value of farm

lands on which loans are sought from the land bank. Mr. Bell was born and reared in Mecklenburg county and has for some years been connected with the Pegram-Wadsworth Land Company of this city. He is reckoned an authority on real estate values. The recommendation for his appointment is understood to have gone to Washington from the office of D. A. Houston, president of the

Columbia Land Bank. W. F. Stevens, of Charlotte, is one 10 a. m. ... at ached to the Co-Noon 86 lumbmia bank, having been with It appraiser. The appointment of Mr. Noon 71 now serving, it is understood. The making of the board of appraisal and the bank itself a non-partisan institu-Lowest last night 68 tion, free from political influence, is Mean yesterday 74 understood to be the policy of the gov-

DEATHS-FUNERALS HENRY M. RUTLEDGE.

Charleston, S. C., June 11 .- Henry M. Rutledge, of Hampton plantation, commander of the 25th North Carolina regiment in the Civil war, died yester-Normal for June, 4.46 day morning at McClellanville, near Deficiency for year 3.79 here. Mr. Rutledge was said to have been the youngest colonel in the Con-8 a. m. 71 federate army. He will be buried Sunday at Flat Rock, N. C.

MRS. S. E. PUGH.

New York, June 11.—The week-end serion on the stock market opened with an extension of the recent general reaction. Steels, eigh, eigh, equipments shippings and sugar serion of the recent general reaction. Steels, eigh, equipments shippings and sugar serion of the recent general reaction. Steels, eigh, equipments shippings and sugar serion of the recent general reaction. Steels, eigh, equipments shippings and sugar serion of the recent general reaction. Steels, eigh, equipments shippings and sugar serion of the recent general reaction. Steels, eigh, equipments were not men.

Mrs. Pugh was born April 15, 1866 in Steele Creek township. She was an 319 N. Tryon. enthusiastic member of the Steere Creek Presbyterian church. She mar-ried S. E. Pugh, of Crozet, in 1892 and

moved to that place. She is survived by her husband and the following children: Eloise, Virginia, Hattie, Dorothy, Margaret, Lamont, Edward and Samuel Pugh, of Crozet. In addition to her brother here she is survived by two sisters. Miss Jesse Thompson, of Charlotte, and Mrs. L. B. Freeman, of Gastonia.

DISCHARGED SAILOR IS AFTER FORTUNE

Chicago, June 11.—Elmer Ellsworth Juckett, just discharged from the navy, today set about collecting a fortune of \$500,000 reported left to him by an uncle, Harry W. Wilson, of Hot lieved to be Carl Talley, but who gave Springs, Ark., who died a few weeks ago. He quit his job in the stock room of a downtown department store to-

Three years ago he ran away from rested here today with a companion home, when he was 15 years old, to join the navy "I had a little dough saved up," he said today. "but it was mighty little and it was darn near gone when I got this job. It was labor, but I was going to stick to it until I heard this

"I haven't got those half million berries yet. I'm going to meet my brother Harold tomorrow to learn the details. I ought to meet him tonight, 'cause I only got 60 cents with me."

Juckett said if the report were true

he was going to school. AN EVENDOZENUP FOR TRAFFIC VIOLATIONS

The dragnet of the police depart ment's "vigilance committee" dragged into court Saturday morning an even dozen of alleged violators of traffic

A big day is anticipated for Sunday when the "committee" will give special attention to speeding. Pretty weather is promised by the weather man and while the police department welcomes the opportunity for motorists to enjoy the fine day objections are still in effect to fast driving or noise-making.

The dozen summoned into court Saturday morning were C C. Green, Willie Craver, J. O. Montgomery, T. B. Sencer, C. O. Kuester, John Smith, Charles Moore, Joe Smith, Howard Hopkins, negro; Young Belt, negro; J. J. Edwards, negro, and Charles Henderson, negro.

PICNIC TIME

We have the goods for it,

Pimentoes, craft cheese, pickles, olives, pimento cheese, boiled ham, potted ham, mayonnaise and salad dressings of all kinds, relish, cakes and crackers a full assortment, Easy-Make Pudding, Jello, all flavors, Swans Down cake flour, fresh blackberries and all kinds of fruits, full line fresh egetables, your chickens, eggs and butter. Phone us your order.

Watts Grocery Co.

813 East Seventh St. Phone 4431. PURINA FEEDS.

Purina chicken chowder, per 100 Purina baby chick chow, per 100

Purina pigeon chow, per 100 lbs. \$3.50 Superior laying mash, per 100 fbs. \$3.00 Star brand scratch feed, per 100 Star brand mule feed, per 100 lbs. \$2.20 Bran and shorts, per 100 lbs. \$2.25 Potato plants, per 1,000 \$2.25 We are exclusive dealers in the famous Purina feeds in checker board savks. Do not take a "just as good" but demand Purina.

AMERICAN SEED CO. 311 East Trade St.

CAPIAS ISSUED FOR CLARENCE KUESTER

into court, come into court as you are bound to do this day or the fault will anything in our store at "C. O. Kuester, C. O. Kuester, come

Desk Sergeant J. M. McLaughlin sang out this court phrase Saturday morning when Clarence O. Kuester wholesale failed to answer to the call of his name when a case was brought up

Mr. Kuester was one of a dozen unfortunates nabbed by traffic cops Frithe recorder. But the familiar face and woice of the local booster were missing when Solicitor Tom Guthrie called out the case. "Issue a capias and fix his bond at

\$25," ordered Judge Laurence Jones. WEATHER NEXT WEEK.

Washngton, June 11.-Weather pre-dictions for the week beginning Mon-South Atlantic and east Gulf states: Normal temperature and generally fair. except that scattered thundershowers

GROCERIES

are probable the latter half of the

week.

BIG LOT LARGE FAT FRIERS and hens, egg plant, bell peppers, lettuce, sugar peas, string beans, beets, squash, cucumbers, tomatoes, cabbage, spring onions, etc. Fine Florida oranges and grapefruit, blackberries and peaches, bananas and apples. make sure of the best the market affords, call 101 or 102 early.

S. R. LENTZ. since its foundation in the capacity of 215 N. Tryon St. . Phones 101 & 102 W. M. Sigmon, Manager. Bell will not displace any appraiser WHEN CANNING YOUR BERRIES and fruits remember that we carry a complete stock of fruit jpars, jar rubbers, jar holders, jelly glasses, jar tops, etc., in fact most everything you need for your entire pantry.

MILLER-VAN NESS CO. We Close Thursdays at 1 O'clock. SUGAR 8c. Why pay more for coffee elsewhere when we can save you 5 to 10 cents 100 lbs. granulated sugar \$7.25 on a pound of coffee. Roasted and ground fresh every day.

Mocha and Java45c Trinity blend40c Kenny's high-grade35c Chocolate, cocoa, grits, extracts, bak-

ing, powder, etc. C. D. RENNT CO. Teas, Coffees, Sugars, Grits, Rice, Etc. 23 S. Tryon St. Phone 1551-1552

tioned in the message, except that in tuce, peaches, blackberries and all terment would be in Charlottesville, kinds groceries and you will get the BEST. BOYD-GARNER CO. Phones 1158-1159

Found

Thursday. Bargains phone us.

will deliver free of charge.

Fite & Harris

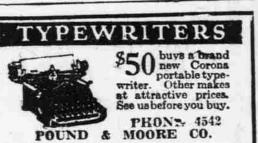
Phone 2883

1420 S. Boulevard

Three Coops Spring Chickens

Swift Premiums hams. Kingan's Reliable and Wilson's Certifled hams, 1b. 35e Country cured shoulders, Tb. .. . 25c Country hams, 1b. 35c-40c Hiddenite waterground meal. 100 lb. bag Mooresville meal \$2.50 25 lb. bags Moresville meal 75c 24 lbs. Melrose flour \$1.50 24 lbs. Patent flour \$1.30 Fresh snap beans, beets, squash, pepper, cabbage, cucumbers, tomatoes.

Phones 1806-1807. 225 East Trade.





Your best hot-weather "Eats"—Sandwiches

In the good old summer time, your body needs food that is light-but highly nutritious, of course. Sandwiches are the ideal solution. Serve sandwiches-with a fruit ade or ices. There you have refreshment to the queen's taste and at the same 'time you're certain of honest-to-goodness

If you wish them to be specially dainty for the picnic or porch party, remove the crusts neatly with a sharp knife. Here are a few that will appeal for deliciousness:

Strawberry Sandwiches

Bread should be cut thin and buttered lightly. Slice large firm strawberries and spread over slice. Sprinkle with blended powdered sugar and cinnamon and cover with second slice. These should be made just before time to

Chicken and Olive Sand-

Butter the desired number of slices of Bread, and on half of these lay thinly sliced pieces of chicken. Over the chicken spread a mixture of minced olives moistened with mayonnaise. Cover with second slice. These should be made just before time

Watercress Sandwiches

Spread between thin slices of Bread a filling made as follows: One-half cup of butter, six tas blespoonfuls of minced watercress, one teaspoonful of lemon juice. These ingredients should be thoroughly creamed. Slices need not be buttered.

For the Bread-goodness that is the foundation of sandwich-goodness, insist on the loaf fullest of Bread-flavor and deliciousness-

BUTTER-NUT BREAD

Carolina Baking Company

Refrigerates Without Ice See It in Operation at 301 North Tryon St.

E. GUGGENHEIM, Distributer