

GRAIN COTTON LESTOCK

MARKET QUOTATIONS; FINANCIAL NEWS

CURB BONDS STOCKS

THE MOST COMPLETE MARKET PAGE PUBLISHED IN THE CAROLINAS.

EDITED BY STUART P. WEST For 17 Years Financial Editor of The New York Globe.

BEARS GUIN FOR WEAKER ISSUES

Several Stocks Driven Down Sharply in Violent Price Change Movement.

By STUART P. WEST. Staff Correspondent of The News. Copyright, 1921, by News Publishing Co.

Wall Street, New York, June 15.—A violent price change movement absorbed by the market today, with a sharp decline in the price of many of the leading issues.

The market opened with a general decline in prices, and this was maintained throughout the day. The leading issues, including the Standard Oil of New Jersey, the American Tobacco Company, and the United Fruit Company, all showed a sharp decline.

Paragaphs

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CURIOUS MARKET ACTION. Ever since Mexican Petroleum started its decline from 170, inspired statement of a reassuring character have been put out.

BALDWIN LOCOMOTIVE. Baldwin Locomotive was sharply attacked on a statement by the president of the company that the plants were now busy only a few days a week.

GOODRICH. Goodrich preferred continued weak today and got down into new low ground. Rumors are still being circulated that the company is planning to cut prices.

MEXICAN PETROLEUM. The first effect of the Phelan report, with its extremely pessimistic outlook regarding the Mexican oil supply, was an overnight drop of seven points in Mexican Petroleum.

CENSUS FIGURES AFFECT COTTON

But Slight Rallies After Consumption Report Are Not Maintained.

By STUART P. WEST. Staff Correspondent of The News. Copyright, 1921, by News Publishing Co.

The census bureau issued today indicated that a rather better domestic mill consumption for May than had been reported. The total reported for the first five months of the season was only 4,061,117 bales, however, which showed that the total for the year can be expected to exceed 5,000,000 bales.

CHARLOTTE COTTON. Receipts today, 5 bales at 11c. NEW YORK COTTON. New York, June 15.—The cotton market was very quiet today, with prices generally steady.

Wall Street

New York, June 15.—Oil shares registered sensational declines in the early trading on the stock exchange today as a result of latest developments in the Mexican oil situation.

NEW YORK STOCK LIST. Last Sale. American Beet Sugar 27 3/4, American Can 28, American Cotton 12 1/2.

Grain Market

Copyright 1921, by News Publishing Co. Chicago, June 15.—Wheat prices had a downward trend but there was sufficient buying on the breaks to ward off a sharp decline.

Bond Market

By STUART P. WEST. Staff Correspondent of The News. Copyright 1921, by News Publishing Co. New York, June 15.—There was very little activity in the bond market today.

Live Stock

Copyright 1921, by News Publishing Co. Union Stock Yards, Chicago, June 15.—Supply of cattle were larger than expected today and the trade was slow.

SHERIFF BRINGS BACK PRISONER

Quick Action and Help of Akron Men Get Ernest Scott Back.

The willingness of officials at Akron, Ohio, to side-step technical formalities and help a Southern sheriff seeking an escaped convict enabled Sheriff W. O. Cochran to bring Ernest Scott back to Akron.

BOARD HITS AT 10-CENT SHINES

Boot Blacks Charging a Dime Must Pay Higher License Tax This Year.

The city commissioners have taken a rap at the high price of shoe shines in framing the new license tax ordinance for the coming year.

Curb Market

By STUART P. WEST. Staff Correspondent of The News. Copyright 1921, by News Publishing Co. New York, June 15.—Irregularly featured the curb today and the tendency during the greater part of the session was uncertain.

VANDERBURG STILL FAILS TO APPEAR

A. D. Vanderburg, well known white man who failed to answer to his name when called Monday in superior court criminal session, to answer a charge of handling liquor illegally.

EVERYTHING

In High Quality Building Materials. SUPPLY and demand regulates commodity values. Cost of production is a temporary and not a basic consideration.

CITIZENS Lumber Company

South Boulevard Phone 3472-3473. EVERYBODY. Why not be a conservative farmer, makes no difference whether you live on a farm or in town?

Neurasthenia—Nerve Starvation

A Disease of the Down Hearted—Practical advice on what to do. Many a man is broken down and diseased without having any actual disease of his organs and tissues.

NEGRO WOMEN HOLD MEETING IN THE CITY

Some of the most prominent negro women of the state are at attendance at the 16th annual convention of the Grand Tent, No. 4, of the Independent Order of Friendship Baptist church here.

WILL AIR EXPRESS WAGE ROW FRIDAY

Chicago, June 15.—Application of the American Railway Express Company for reduction of wages for its 20,000 employees has been heard by the United States Railroad Labor Board for next Friday.

LIBERTY BONDS

New York, June 15.—Liberty bonds closed: 3 1/2-28, 88.42; first 48, 87.68; second 48, 86.74; third 48, 85.80.

CHICAGO POTATOES

Chicago, June 15.—Potatoes weaker. Chicago white sacked and bulk 80 to 85 cwt.

EVERYBODY

Why not be a conservative farmer, makes no difference whether you live on a farm or in town? You can buy any size crop less than ten bales of cotton or a minimum bushels of grain for less than you can produce it, and at a thousandth buying charge.

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