WALL STREET

lumbia Gas, were heavy. Representative industrials and oils forfeited part of their early gains. The closing was heavy. Sales approximated 350,000

tions to 1 1-2 points. Crucible Steel,

NEW YORK STOCK LIST.

American International Corp. ..

American T. & T. .... American Woolen ....

Anaconda Copper .... ....

Atchison
Atl. Gulf & W. Indies
Baldwin Locomotive
Baltimore & Ohio
Bethlehem Steel "B"

Chandler Motors
Chesapeake & Ohio
Chicago, Mil. & St. Paul
Chicago, R. I. & Pac.

Corn Products ....

International Paper ....

Pennsylvania .... ....

Ray Consolidated Copper .... ..

Reading
Rep. Iron & Steel
Royal Dutch, N. Y.
Shell Trans. & Trad.
Sinclair Con. Oil

Southern Pacific .... 

Texas Co. .... Texas & Pacific ....

Tobacco Products ...
Transcontinental Oil
Union Pacific ... 1
U. S. Food Products ...
U. S. Retail Stores

Willys Overland ....

Pure Oil
Atlantic Coast Line
Coca Cola
Gulf States Steel

General Asphalt .... 51 %

Approximately 150 issues, mainly

discouraging and materially assisted in the extensive short selling. More dividend omissions or reductions by railroads and industrial concerns added to the pessimistic feeling among in-

rhe money market provided the one favorable development in the general situation. The reduction of the commercial rediscount rate by the local Federal Reserve Bank was accompanied by marked ease in demand loans and freer acceptances of merchants'

Reactions in the leading foreign ex-

changes were ascribed in part to speculative operations originating in London and Paris, but the British labor situation and delay in the settlement of central European tangles also were deterrent influences.

CHICAGO POTATOES.

Chicago, June 18.—Potatoes, old weak; receipts 35 cars.

Northern white sacked and bulk 60 cents per bushel; new steady.

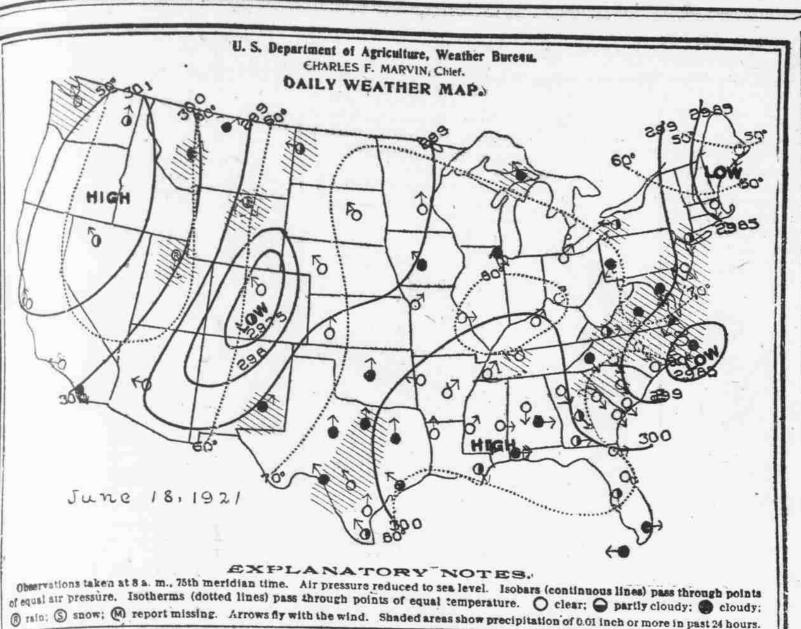
Virginias 4.25 barrel.

Kennecott Copper . 187
Louisville & Nashville . 107
Maxwell Motors . 4
Mexican Petroleum . 107

American Locomotive .

Studebaker and American Tobacc

also made substantial gains. Rail.



#### TODAY'S MARKETS

COTTON MARKET

CHARLOTTE COTTON.

market again today but progood deal of covering, while was followed undertone during the private report pointing tion of 24.75 per cent in

ng harely steady at a depoints net lower. The market then rallied with ing up to 11.36 while October generally showing net adorning ralyl carried Octowith the market selling 23 points net higher but as covering subsided prices under a renewal of scattering

October closed at 12.05

the general market closing

net unchanged to six points CLOSE NEW YORK FUTURES. fork. June 18 .- The cotton rket closed easy.

OPEN NEW YORK FUTURES. Yew York, June 18.—Cotton futures and steady. June 11.10; October December 12.42; January 12.57;

NEW YORK SPOT COTTON York, June 18 .- Spot cotton et; middling 11.40.

NEW ORLEANS COTTON.
w Orleans, June 18.—While trad-

After the middle of the session Sheep: Receipts 2,000; receipts to-day nearly all packers direct; compared were recessions of 10 pionts or pared with week ago, lambs \$1 to \$1.25 lower, spots off more; yearlings that mill workers were refusing that mill workers were refusing cents to childe by the vote to end the strike. the last few minutes of the day the early strength was re-NEW ORLEANS SPOT COTTON W Orleans, June 18:—Spot cotton

on the spot none; to arrive middling 8.50; middling 10.75; middling 12.00. OSE NEW ORLEANS FUTURES. Orleans, June 18.—The cotton closed steady at net advances

OPEN NEW ORLEANS FUTURES. Orleans, June 18.—Cotton open-dy, July 10.51; October 11.33; mber 11.80; January 11.95; March

wannah, Ga., June 18.—Turpentine 51 3-4; sales 115; receipts 533; ments 547; stock 8,303. firm; sales 869; receir\*ipments 665; stock 79
B 3.50; D 3.60
F 3.70 to 75;

### opening. Provisions were dull. Wheat closed nervous with 1 to -4 cents lower. Corn closed at a net loss of 1 3-4 shares.

O 2 cents. CHICAGO GRAIN AND PRODUCE. AGO GRAIN AND PRODUCE.
Open High Low Close
T—
......1.32½ 1.33¾ 1.27¾ 1.28½
......1.26 1.26¾ 1.23 1.23½
Petroleum soon rose 2 points and Petroleum soon rose 2 points and associated issues were higher by frac-Sept. 40% 41 39¼ 39% and equipments were heavy, however, New Haven falling to a new low for the year on extensive offerings. Chesapets. 17.80 .... 17.80 peake & Ohio, New York Air Brake, American Locomotive, Harvester and July 9.95 9.97 9.92 9.92 Chandler average 1 point declines. July ..... 9.95 9.97 9.92 9.92 Chandler average 1 point declines.

CHICAGO GRAIN

Chicago, June 18.—Forecast for generally unsettled weather turned many of yesterday's wheat buyers into sellers on the Chicago board of trade today. Initial trades were 1 1-4 to 2 cents higher than yesterday's close.

Corn started practically unchnaged. Oats were stronger than corn at the

New York, June 18.—Prime mercan-ile paper 6 1-2 to 6 3-4. tile paper 6 1-2 to 6 3-4. Exchange firm; sterling 60 day bills and commercial 60 day bills on bank; demand 3.79 1-4; cables 3.80.
Francs, demand 8.18; cables 8.20.
Belgian francs, demadn 8.04; cables

Guilders, demand 33.20; cables 33.30. Lire, demand 5.05; cables 5.07. Marks, demand 1.45; cables 1.46. Greece, demand 6.30. Sweden, demand 22.50. Norway, demand 14.50.

Argentine, demand 31.00. Brazilian, demand 12.50. Montreal 11 per cent discount. Government bonds steady; railroad bonds steady.

CHICAGO LIVESTOCK

depressions to cotton the deidentification of the deidentification Chicago, June 18 .- Cattle: Receipts des of yesterday the market rose to divances of 18 to 23 points above. Its cents higher; one load sorted lights 8.30! practical top, 8.25; bulk 8.00 to 10.83.

After the middle of the session a market had less buying a session of the session of t

LIBERTY BONDS.

Middle States Oll
Midvale Steel
Missouri Pacific
New York Central
N. Y., N. H. & Hartford
Norfolk & Western
Northern Pacific New York, June 18.—Liberty bonds closed of 10.84, or 19 points over closed: 3 1-2s, 88.40; first .s, 87.30; second 4s, 86.66; first 4 1-4s, 87.52; second 4 1-4s, 86.80; third 4 1-4s, 91.46; fourth 4 1-4s, 86.88; victory 3 3-4s, 98.36; victory 4 3-4s, 98.39.

> NEW YORK PRODUCE. New York, June 18 .- Butter easier; creamery, higher than extras 33 1-4 to 34; creamery extras 32 1-2 to 33; firsts 29 to 32 1-4. Eggs irregular; fresh gathered, firsts 2 41-2 to 27 1-2. Cheese steady; average run 14 1-2 Live poultry firm; fowls 35. Dressed poultry, quiet, prices un-

CLEARING HOUSE CONDITION. New York, June 18.—The actual condition of clearing house banks and trust companies for the week shows that they hold \$46,806,790 reserve in excess of legal requirements. This is a decrease of \$1,479,630 from

COTTONSEED OIL

W York, June 18.—Cottonseed oil
firm. Prime summer yellow 7.50;
Prime crude 5.75 bid; June 7.50;
Chicago, June 18.—Butter higher;
Chicago, June 18.—Butter higher;
Creamery extras 32; standards 32; firsts
Creamery extras 32; standards 32; firsts
Coulomber 7.75;
Coulomber

New York, June 18.—Bar silver, do-mestic 99 1-4; foreign 59. Mexican dollars 45 1-4.

The tallest races of mankind, includng the Patagonians and the Galloway Scots, seldom attain a height of 6 feet

## Oceanic Hotel

Wrightsville Beach, N. C.

VINING & RUSSELL, Props.

Music and dancing during the bathing hour will be a new feature at the OCEANIC. FRITZ HANSON life guard. Rates reduced. Write or wire for reservations.

The pressure is low along the north and middle Atlantic coast, a center having formed yesterday over Virginia and Maryland, and which is central this morning off the North Carolina coast. It has been attended by light to moderate scattered showers in At-lantic districts from New England to

central South Carolina. There have also been light scattered showers in Texas and a few other places in the cotton belt, and light to found not guilty by a jury in Superior moderate scattered showers in some of Court that reported at 6 o'clock Friday moderate scattered showers in some of the northwestern states. Dry fair weather continues in middle-western

have been mostly Temperatures above normal in the cotton belt, with maxima ranging from 94 to 106 in Atdistricts. Elsewhere lantic coast throughout the country temperature changes have been mostly unimportant, warm weather continuing in the middle west with maxima ranging

from 90 to 94. It is probable that the coast "low will continue a southward movement. attended by unsettled weather in this vicinity today and tonight with a possibility of local showers. Partly cloudy weather is indicated for Sunday. probable shift of winds to the northeast will cause somewhat cooler weather here tonight.

THE WEATHER Weather Bureau Office. Charlotte, June 18, 1921.

Moonrise .. .. . . . . . 6:10 p. m. Moon phase . . . . Full on the 20th still on the waiting list, and will be TEMPERATURE. Dry Bulb.

New York, June 18.—Shorts directed their attenti noto the railway shares today's short stock market Numerous junior transportasession. Numerous junior transportations, including Chesapeake & Ohio, New Haven and Western nad Southwestern issues reacted 1 to 4 points. Investment rails, such as Union Pacific, Canadian Pacific, Reading and New York Central, fell 1 to 1 1-2. Among industrials and specialties Baldwin Locomotive Harvester, Sumatra Tobacco, Coca Cola, and miscellaneous stocks. Lowest last night .. .. .. .. Mean yesterday .. .. .. .. .. co, Coca Cola, and miscellaneous stocks fell 1 to 5 points. Twin-City Rapid Transit lost 3 points and other utili-Mean same date last year ..... Excess for month .. .. .. .. Fransit lost 3 points and other utili-ies, notably Montana Power and Co-umbia Gas, were heavy. Representa-

PRECIPITATION. Total for 24 hours ending 8 a. m. Total for month to 8 a.m. Normal for June, .. .. .. 4.46

Noon .. .. .. .. .. .. .. ..

G. S. LINDGREN

#### LEVYING DIRECT TAX ON CAPITAL

Hungary is Tackling the Financial Problem With Considerable Courage.

By NEWTON C. PARKE. International News Service Staff Correspondent

Paris, June 18.—Hungary is the first oig country emerging from the war to tackle the financial problem courageausly, even though the wisdom of questioned.

reparations: Germany and England are imposing more taxes and waiting 315 N. Tryon St. Phones 101 & 102 for a revival of their pre-war trade; W. M. Sigmon, Manager. Austria admits bankruptcy and is turn ing her affairs over to the Allies and the smaller Balkan countries are crying

But the Hungarian Government has tal, a measure proposed by French Socialists as best fitted to bring France financial relief, but speedily turned down. The bill has been drafted and is about to be introduced in the Hungarian parliament in the hope that it will bring Hungary quickly to her feet. The measure proposed by Hungary is the most radical ever presented by any modern government. It provides first for a tax, ranging from 5 to 20 per cent on savings bank deposites and securities, Hungarian banks will thus be forced to turn over to the government a sum estimated at about half a million dollars.

46 14 FRONT-LINE SERVICE REWARDED The most unique feature of the bill is the distinction, for purposes of taxation, between men who actually served Teas, Coffees, Sugars, Grits, Rice, Etc. at the front during the war and those 23 S. Tryon St. who occupied "dug-outs" positions in the year. The latter will be heavily taxed according to their wealth and some of them will be forced to turn over fifty per cent of their incomes. But a millionaire who himself served in the rear but lost a son in the war will be taxed in the same way as a soldier who served at the front ..

The bill hits possible war profiteers Every manufacturer who, by urging the importance of his business, suc ceeded in obtaining draft exemption for his men, will be forced to pay a tax of 2,000 crowns for each man thus and caneseed the only thing left for kept from the front. This sum, together with that raised by taxation of non-combatants, will be used in paying pensions to wounded soldiers. A tax te luxe that will make similar measures in other countries look extremely feeble is another feature of per bushel by the bag. the bill. Extravagances in women's clothing will be hit hard and there are other clauses designed to drag money

In introducing the bill the Chancellor of the Exchequor will annonce that WEEKLY FINANCIAL REVIEW.
New York, June 18.—Quoted values continued to lose ground in the stock market this week, making the sixth consecutive period of lower prices and general unsettlement.

Approximately 150 iconoccurrent. hereafter Hungary will issue no more paper money and that the Government intends to practice every economy to The first result of the enforcement of the proposed law, the Government

from the man who drinks or smokes.

steels, equipments, motors, and their accessories and oils were at minimum quotations in one to six years. United States Steel, at 73 1-2, was lower than at any time since the early part of 1915. than at any time since the early part of 1915.

Oils in the aggregate contributed more than any one division to the week's reversal. Mexican Petroleum overshadowed the list at an extreme loss of about 30 points. Reports dealing with oil conditions south of the Rio Grande were a primary factor.

All domestic advices affecting industrial and commercial conditions were discouraging and materially assisted members of once wealthy families have been unable to buy any new clothes

### MOULTRIE MOB GOT

Moultrie, Ga., June 18 .- John Henry Williams, negro, accused of the murder of Lorena Wilkes, the 12-year-old girl, whose body was found near Autreyville, Ga., last Monday, was taken from officers by a mob this morning, carried back to the scene of his crime and lynched. The officers were overpowered while

taking the prisoner from court, where he had just been convicted. Throughout the trial crowds in at tendance were orderly, but as the armied deputies, with the prisoner, left the courthouse steps the crowd surged forward, captured the negro and rushed him to the scene of the killing of the child. After the lynching members of the mob dispersed without further dis-

A boot or shoe should be three sizes larger than the foot wearing it, ac cording to an orthonodic specialet

#### ALLEGED SAFE CRACKERS TRIED

Ed Cato and James Turner Not Guilty, Says Jury, in One Case.

Ed. Cato and James Turner, two negoes who have been in jail some time following their arrest several months ago on a charge of safe-cracking were afternoon. The case on which they were tried Friday was that of cracking and robbing the safe of the Indian Refining Company. They are to be tried this afternoon for robbing the safe of the Sanitary Steam Laundry on South Tryon street.

Some surprise was felt by those who have been following the development of the cases that they were adjudged not guilty as to the Indian Refining case, since they admitted after arrest and at the trial in recorder's court that they did the work and told how the money was divided. Will Ivey, formerly a Charlotte ne-

gro but now serving a five-year sentence at Chester, S. C., for safe-cracking, was brought here to testify as to Cato and Turner. The two men on trial are members of a gang of several negroes which the police arrested after a 15-day investigation, following an outbreak of safe-blowing in and around Charlotte.

#### GOVERNOR FEELS (Continued From Page One.)

set for a hearing just as soon as the applicants and the opposition can get together on a date which will suit all

are the following petitions: Town of Yadkin against Salisbury Gas Company, for change in its gas

Norfolk-Carolina Telephone Company, for increase to telephone rates in Eliza

crease in car fare in Wilmington. Wilmington and Brunswick citizens about train service, or the common use of bridge. Carolina Power and Light Company,

increase in car fares in Raleigh . Order Asheville Power and, Light Company, increase in gas rates, set for hearing on June 21. Chowan Commissioners against Eden-

ton and the Norfolk Southern, set for hearing on June 23. Durham Public Utilities Company, increase of car fares in Durham. Express Companies in regard to the weight of ice cream.

Red Springs against the A. C. L. on the discontinuance of trains 66 and 67. Southern Power Company, petition for ncrease in power rates, order pending

#### GROCERIES

FERNDELL FORMOSA OOLONG

is the most carefully selected of the youngest and choicest leaves from the best gardens in the island of Formosa. We recommend this tea especially for ice tea, and there's nothing more refreshing than a glass of good ice tea. MILLER-VAN NESS CO.

Ferndell Distributors for Charlotte. LARGE WHITE HEAD LETTUCE Fres crisp celery, corn, okra, string beans, fresh carrots, beets, cucumbers, the step she is about to take may be bell peppers, squash, country tomatoes, Georgia watermelon and cantaloupes, France is imposing some more taxes country apples, ripe peaches, oranges, and waiting for Germany to pay war bananas, fine lot fat spring chickens. S. R. LENTZ. GROCERY.

> It will pay you to buy your groceries, fresh country vegetables, fruits, chickens, fresh country eggs, roe herring and Norway mackerel here where you get lowest price and best service. Try Mooresville creamery butter. BOYD-GARNER CO. Phones 1158-1159 319 N. Tryon

Wholesale. A big reduction in Walter Baker's cocoa and chocolate. 1/2-1b. size cocoa 24c; 1b. size.....48c 1/2-1b. size chocolate 22c; 1b. size....44c Large size Pet milk, can ......12c Dozen cans .....\$1.40 Small size Pet milk, can ......6c Best head rice, 3 lbs. for ......25c Don't forget to call us when you want coffee, teas, rice, grits, etc.

Prompt delivery. C. D. KENNT CO. Phone 1551-1553

### **SUDAN GRASS**

A God-send to this country. Sudan forage. Sudan can be sown as late as the first or middle of August. Only \$6.00 per 100 pounds. Caneseed \$1.50

AMERICAN SEED CO. 311 East Trade St.

### **KIDD**

The Dilworth Cash Grocer.

to visit our store that we may know each other personally. It is my NEGRO PRISONER purpose to give you quality as well

We invite and solicit all the people

### KIDD

Dilworth Cash Grocery. Phone 2883 1420 S. Boulevard



#### White

White Shoes are having the call just now-We have them



### hompson's

Phone 23.

## They're Splendid Values

That's what our friends told us about the summer suits we sold them these past three days at \$16.75.

They know that we sell only reliable merchandise. And they recognized the splendid value for the price we put on those two-piece suits.

For the first three days of next week we're offering a special in men's low shoes.

You'll see it in tomorrow's papers.

### H. C. Long Company

33 East Trade St.



### Ho You Boy Scouts! Take A Lesson In SANDWICHES

The good scout knows how to appease the hunger of the road, and so keeps the knapsack of sandwiches always slung where it may be opened at an instant's notice.

Draw up, my hearties, and start the camp-fire burning. Any form of sandwich that mother packs may be turned to royal picnic fare by the simple rite of toasting over the blaze. Tell Mother about these:

#### Baked Bean Sandwich

Mash thoroughly one cupful of plain baked beans. Add four tablespoonfuls of grated American cheese and a dash of salt. Moisten with four teaspoonfuls of orange juice. Spread between buttered slices of white or brown

Salmon Sandwich

Chop fine two hard-boiled eggs and add one-half cupful of minced salmon. Season to taste and bind together with mayonnaise dressing. Spread between neatlycut slices of buttered Bread.

And of course no good scout is satisfied with any Bread but the Best-for he wants his food to give him the most in the health and energy that mean manhood.

#### **BUTTER-NUT BREAD**

-is the loaf for good scouts. Eat it to the last crumb. It builds health and vigor.

Carolina Baking Company

# Refrigerates Without Ice

See It in Operation at 301 North Tryon St.

E. GUGGENHEIM, Distributer