LIVESTOCK-

ARKET QUOTATIONS; FINANCIAL NEW

THE MOST COMPLETE MARKET PAGE PUBLISHED IN THE CAROLINAS.

EDITED BY STUART P. WEST

For 15 Years Financial Editor of The New York Globe.

-CURB -BONDS STOCKS

DEPRESSION IN STOCK MARKET

Liquidation is Not Complete and Few Come to Rescue of Stocks.

By STUART P. WEST

staff Correspondent of The News

at would happen today e the extremely low become thoroughly prices, become thoroughly unfavorable trade condiliquidation had not been that in many instances alled "inside" interests to s are still sufficiently numer this buying from mak in the market generally of today's news was de-lough nothing happened expected. Directors of

steel, foreshadowing and general action steel producers, probably ming of next month, point of view this is not development. ere never satisfied that vaiting and holding off for inconceivable that a of quotations put ince start up new buying different aspect upon the

olina Chemical passed the ares dividend altogether,

situation, certainly well

reports came in of fresh

explanation than the

anufacturers, it will be reno response from their first on last September, but the ad the desired result. buyers that the readjust-

to new lows. A record pany had high of war times, gave companies which rubber as the princ. preferred.

appeared in their market yess was true of Mexican Pe-Pan-American, Texas Comthe case for the last market was the cen-

in the financial moveand enforced for nearly pparently Italy's economi eemed to have improved warrant the lifting of

the striking cotton mill Lancaster, England, had the employers. This as more than counter-the weakness in stocks of favorable growing south. Wheat conthe south. overy because the weather the northwest were of time money as done because borrowers ck market individual stocks

inder pressure all through owest prices in the last legree of weakness, taking The change for the e oil shares was a steady was plainer than it the day. There was was driven down and th Arrows made some response to urances from within the comthat the financial position is

TYPHOID VACCINE IS BEING ADMINISTERED

ing anti-typhoid vaccine free of cost plan inaugurated ago of offering the people against typhoid at the exense of the city. Already around 300 tople have applied at the health offices

accepted this as an indi A remark iction in the number of typhoid ported annually has resulted nin the last two years owing

new supply of vaccine has beer from the State and this is ex ected to arrive within the next day cr Precautions have been made by McPhaul, the health officer, for culating several hundred people dur ing the summer.

NEW YORKER LOSES.

the British tennis championsnip ournament here today by T. M. Mav-Player in straight sets, 6-3, 6-4, 6-3.

Paul Arrington & Co.

Manufacturers Cost Accountants

Systems Investigations

217 Piedmont Building Phone 653. Charlotte, N. C.

Paragraphs

Staff Correspondent of The News.
Copyright, 1921, by News Publishing Co. Early Covering Followed

On the denial of yesterday's trouble rumors regarding the situation in Pierce-Arrow the stock had a fair tally but could not make much headway against the extreme weakness in other members of the group. It was afficially stated that the company on THE MOTORS. officially stated that the company of April 30 last, had quick assets of nearly \$21,000,000 against current liabilities of \$8,379,000, and that the bank loans of \$6,650,000 were by no means up to normal. Business is admittedly poor but Plerce-Arrow Business is finances are sound, Willys-Overland preferred was

helped by the news that the related Willys-Corporation was in the market for a \$20,000,000 loan. The stock broke badly getting back to last year's lowest. Those familiar with what is going on in Chandler said that it was inclination on the part not surprising for a stock, in such a market, to get down to where it sold today. They attached no significance rescue of their stocks.
hould be understood, is by
true of the market as a
rain stocks have shown
through the trying expethe last few weeks and
d again today, that they
ed a low enough level to
stantial support. But the
sare still sufficiently numer
this buying from mak-

UNITED STATES RUBBER.

United States Rubber directors are scheduled to meet July 7, to act upon the dividend and the stock yesterday and today was getting ready for un-favorable action. Some say that the dividend will be omitted altogether, others say it will be sharply cut. Scarcely anybody looks for anything higher than a \$1 declaration, cutting the present distribution in two, and putting the stock on a 4 per cent putting the stock on a 4 per cent

CAR LOADINGS INCREASE.

Car loadings for the week ending une 11 were much better than those of the preceding week, which showed a sharp shrinkage. The increase in the June 11 week was 82,489 and the total for the week was 788,997. This week was 141,889 below the same week in 1919. It was explained that the shrinkage of 80,000 cars in the week of June 4 was due to the Decoration

AMERICAN INTERNATIONAL. The wakness in American Interna-tional was set down by the so-called ket was not in a mood to-ket was not in a mood to-ver, for seeing the favorable not be held longer. It was pointed out several weeks ago that the comhe export business. rialize. In line with the reason for the selling in American International terested were extremely weak today and have been for several days past Rubber and International Mercantile Marine and the report was circulated

> One of the Broadway wire houses which is interested in Several oil conial message today on the oil situa-

that the American International wa

reducing its holdings of these stocks

understand considerable curtailment operation, the effects of By that time quickening conditions and business of export demand may agai ring consumption in line with. mand show further increasing tendency the campaign for restoring production may again get under way but it will take rearly as long to get

JAPS' ENVOY IS SUGAR TONGUED

British-Japanese Alliance in No Way Endangers Peace of America.

London, June 23 .- (By The Associated ress).—Baron Hayashi, the Japanese ambassador to Great Britain, in an interview today expressed entire agreement with the views expressed at the imperial conference concerning the Anglo-Japanese allince, adding that he was sure his opinion was shared by the Jap

Obviously, said the ambassador, no Japanese government and no sane Japanese could regard the alliance as in any way envisaging strife with Amer-

'Friendship with the United States, leclared the ambassador, "is an absolute necessity for Japan, not only poli tically but also commercially, for trade relations with the United States is one

Contending that it was essential for he peace of the world that the utmost France, Great Britain, the United States, Japan and China, Baron Hayashi referred to what he termed the existing misunderstanding about China,

cially in the international consortfium. ng that naval disarmament would be an inestimable boon for the world and repeating the conviction that the Japanese government was ready to discuss disarmament and come to an arrangement with France, Great Britain and the United States.

BILL IN FOR TAKING CARE OF WAR LOANS

Washington, June 23 .- A bill embody ing plans of Secretary Mellon, of the Treasury Department, for refunding war loans made to the Allies, was intro-Clated Press.)—A. M. Lovibond, of man Penrose of the finance committee man Penrose, of the finance committee, New York, was defeated in the singles to which the measure was referred. Blanket authority would be given the secretary under the bill with the regordate the British Davis cup President's approval, to reconvert or extend loans or interest payments, to accept foreign securities in payment and to settle all claims not now secured.

CURETON STILL AT LARGE.

Hazel Cureton wife-slayer, was still at large Thursday. The police were continuing their search for him and have men specially assigned to search. Cureton fled after shooting to death his wife at their home, 423 East Stonewall street, Tuesday while a constable was dividing out their personal belongings, preliminary to an expected separa-

V. C. C. PASSES DIVIDEND.

New York, June 23.-The Virginia Carolina Chemical Company today pass ed its regular quarterly dividend of per cent on preferred stock, because c' trade conditions.

COTTON SLACK AND UNSETTLED

by Renewal of Selling on Better Crop News.

Staff Correspondent of The News. Copyright, 1921, by News Publishing Co. New York, June 23 .- There was some further covering in the cotton day's trading. It was promoted by reports that Manchester spinning operatives have decided to ratify the the England discount rates also had an and specialties. hand, however, it appeared that the gulf storm had passed inland and was subsiding after having caused rains, mut no particular damage along Texas coast. In other respects, weather Texas coast. In other respects weather was also favorble, showers being re-ported in eastern belt sections where needed and the technical position of he market had evidently eased on the advanc of nearly a cent a pound from recent low records. These latter features led to a renewal of selling on a comparatively moderate early dvacne of nearly a cent a pound from day was weak and unsettled. Liverpool was not quite up to the expectations and the market opened steady at a decline of three points with active months selling selling about five to nine points net higher before the end of the first hour. Private cables received this morning reported a poor demand for both spots and futures, but a steady undertone owing to the reduction in the Bank of England rate. No fresh feature of England rate. No fresh feature was reported in respect to the coal nine outlook except that delegates of the miners will consider the situa-

CHARLOTTE COTION.

unions on Saturday.

NEW YORK COTTON. York, June 23,-The narket was rather irregular following vesterday's advance. The Liverpoo cables were lower than due while early weather reports suggested that the gulf storm was disappearing after having caused rains but no crop damage of importance in southeast Texas. The reduction in the Bank of England discount rate was an encouraging Mexican Petroleum
l'eature, however, and after opening at
a decline of 3 to an advance of 3 Middle States Oil
points the market held steady on con-Midvale Steel were credited with buying at the opening but the demand was attributed ocal shorts. October contracts flucuated between 11.81 and 11.95, compared with 11.91 at the close yester-

cashire spinning operative have ratified the wage agreement were follows middle of the morning with October The market then met renewed pressur owing to favorable weather conditions an unsettled feeling in Wal nections who had sold actively reported to again late in the morning, while ther vas scattering liquidation by recent to 11.67 with active months generally showing net losses of 20 to 27 points around midday. There was heavy switching from

july to later months during the early afetrnoon but otherwise business wa fair and prices showed little further hange with October ruling NEW YORK SPOT COTTON York, June 23.—Spot cotton middling 11.00.

et: middling 11.00. CLOSE NEW YORK FUTURES. New York, June 23.—The cotton market closed steady.

..... 1298 13.07 12 95 New Orleans, June 23.—After making declines of 8 to 13 points around the opening today, the cotton market braced up and rose to levels 8 to 9 points, over the close of yesterday. July first traded down to 14.48 and then advanced to 10.68. Declines were

due to poor cables and an easier feeling regarding the hurricane while the later advance was due mostly to private cable messages from England stating that the cotton mill strik had been settled. Weakness in the rumors of large July tenders Saturday, the first notice day for tha points under the July dropping to 10.32. On would be at least 30,000 bales. Anoth shorts were transferring to Octobe and that one order alone that purchase of 10,000 bales of July o'clock the market was within

the late trading the was at its lowest at points, with July off expectations of relief from the drought NEW ORLEANS SPOT COTTON New Orleans, June 23.—Spot cotton steady; middling unchanged; sales on

the spot 700 bales; to arrive 119 middling 8.18; middling 10.38 good middling 11.38. CLOSE NEW ORLEANS FUTURES New Orleans, June 23.—The cotto-narket closed steady at net decline

of 24 to 26 points. 10.48 11.83 11.76 11.96 *****

Liverpool, June 23.—Cottoi: slow of sale; prices unchanged; middling 8.06; fully middling middling 7.01; low middling middling 7.01; low iniddling 6. good ordinary 4.76; ordinary 4.01. Sales 3,000 bales, including 2, American. Receipts 1,000 bales, American.
American.
Futures closed steady. June 7.50,
July 7.55; October 7.98; January 8.20;
March 8.31; May 8.39.

MONEY.

New York, June 23.—Prime merantile paper 6 1-2 to 3-4. Exchange easy; sterling 60 day bills and commercial 60 day bills on banks 3.69 5-8; commercial 60 day bills 3.69 3-8; demand 3.74 1-8; cables 3.74 7-8. Francs, demand 8.00; cables 8.02. Guilders, demand 32.90; cables 33.06. Lire, demand 4.77; cables 4.79. Marks, demand 1.39; cables 1.40. Greec, demand 6.00.

Sweden, demand 22.35. Norway, demand 14.30. Argentine, demand 30.75.
Brazilian, demand 11.75.
Montreal 12 3-8 per cent discount.
Government bonds easy; railroad onds easy. Time loans firm: 60 days, 90 days, 6

months 6 per cent.

Call money easier; ruling rate 5;
bank acceptances 5. CHICAGO PROVISIONS. Chicago, June 23.—Butter lower; creamery firsts 28 to 31 1-2.
Eggs higher; firsts 24 to 24 1-2.
Poultry, alive, higher; fwols 27; brollers 35 to 48.

New York, June 23.—Bar silver, do-mestci 99 1-4; foreign 58 1-2. Mexican dollars 44 7-8.

Wall Street

New York, June 23 .- Contrary expectations, the reduction of the Bank of England discount rate to six per cent was ignored at the opening el today's stock market. Initial quotations again disclosed a majority of declines, especially among equipments, motors and food specialties. General Electric, Pullman, Pressed Steel Car Studebaker, American Sugar and Beet Sugar lost 1 to 1 5-8 points. Rails were moderately lower with leather. rubber and chemical specialties. Royal Dutch, at a gain of 2 2-8 points, was the only conspicuously strong stock. Losses were irregular:y extended with-

in the first hour.

Declines of United States Steel to a new low record and the passing of the Virginia-Carolina Chemical prewage agreement and the appearance of some Liverpool buying orders here, while the reduction in the Bank of the points marked the offerings of numerous finglered discount on the Bank of our rails, shippings, one, industrials

American Beet Sugar American American Hide & Leather pfd ... American International Corp.... American Locomotive American Smelting & Ref. American American T. & T. Woolen American American Anaconda Copper Atchison Baltimore & Ohio Bethlehem Steel "B" Canadian Pacific entral Leather handler Motors Chicago, R. I. & Pac. hino Copper Colorado Fuel & Iron tion in conference with other labor orn Products rucible Steel ... uba Cane Sugar General Electric General Motors International Paper Kennecott Copper Louisville & Nashville Northern Pacific an American Petroleum ... ei nsylvania ay Consolidated Copper Dutch, N. Y. ... Trans. & Trad.

Standard Oil of N. J., pfd tudebaker Corporation ennessee Copper obacco Products

Willys Overland Atlantic Coast Line United Fruit
Virginia Caro, Chem.
American Tobacco

General Asphalt New York, June 23.—Liberty bonds losed: 3 1-2s, 87.46; first 4s, 87.10 bid: 87.48 second 4s, 86.86; first 4 1-4s, second 4 1-4s, 86.72; third 4 1-4s,

98.40; victory 4 3-4s, 98.40. York, June 23 .- Butter easier; Eggs irregular; fresh gathered firsts

25 to 28.

Live and dressed poultry steady and unchanged.

BELLA PONTIAC SETS A NEW MILK RECORD

Brantford, Ont., June 23.-Bella Pon iac, the world's record cow, owned by F. A. Barron, of Brantford, has see oday by James Wilson, supervisor of the official test of the Holstein Friesian Association, showed that for the fiscal year ending June 18, Bella Pontiac pro fuced: Milk 27.017 pounds; fat 1.258 pounds and butter 1,573.75 pounds. Mr. Wilson said these figures were far in excess of any previous record.

AID DAIRY FIGHT

Officials Feel County Should Bear Burden of Campaign on Cattle Disease.

A delegation representing rural or tuberculosis-infested cattle.

The city board declined to make the appropriation, contending that the matter is one in which the county commissioners should bear the burden. The city board offered to hold a joint meeting with the county commissioners for a discussion of the proposal, and a me t ing is being planned for next week. If the county co-operates to the extent of appropriating \$3,000, the federal government will send two veterinarians here and inspect all cattle for tuberculosis. Those found infected will be killed, the federal and state governments paying the owners two-thirds

of the original cost. The delegation, which was composed of representatives from the Farm Bureau association, Federation of Home Demonstration clubs and the Mecklenburg Milk Producers association, con-

Grain Market

Copyright 1921, by News Publishing Co. Chicago. June 23.—Wheat market acted choppy today. Trade was entirely ing they were frequently changing their positions in the marky. Crop news was a big factor, causing buying early but buyers were scarce when the longs, attempted to unload. A wet harvest scare was on, Missouri crop was being killed by southwest interests, while spring wheat reports were bullish from parts. Even such a conservative house as Vandusen-Harrington Company, of Minnea-polis, in their weekly crop letter told of deterioration. Export business was exploited by the bulls, Germany having taken two million bushels of wheat the past few days through Dutch and English houses, seaboard houses said. This caused a flurry in the market for only a short time. Local interests sold 50 000 bushels of new wheat to exporters overnight. Receipts in the northwest conlinue liberal but elsewhere they are diminishing. Cash wheat premiums were higher there being active competition for he winter grades Corn market was heavy from the start.

July longs are getting out now that the prospects are for unusually large deliveries. Sales of 500,000 bushels of contract eorn were made to go to store. Carriers were competing for cash corn in order to derive the benefit of the big carrying charge prevailing. As a result the discount was narrowed 1-4 cent. Receipts continued of good volume. Crop news

Oats were more disposed to follow the trend of corn and the market failed to repond to the many bad crop reports. Many of the locals unloaded long oats picked up recently Cash oats was unchanged. Provisions were easy early but rallied. Cash demand for meats and lards was

reported. Chicago, June 23 .- Bullish crop reports from the northwest led to an upturn today in prices for wheat. ipturn today in prices pening quotations ranged from 1-2 to 3-4 cents higher. Corn opened unchanged to 3-8 cent Oats started unchanged to 1-8 cent Lower quotations on hogs put pro visions on the downgrade. Corn closed steady, 5-8 to 7-8 net Wheat closed strong, 1 to 2 1-2

CHICAGO GRAIN AND PRODUCE.

Open High Low Close WHEAT-July1.30 1.31 1.2814 1.30% Sept.1.2314 1.2414 1.21% 1.23% CORN— CORN—
July 63% 63% 62% 62%
Sept. 64% 64% 64% 63% 63%
OATS—
July 387% 39 38% 38%
Sept. 40% 40% 39% 40% CHIUAGO CASE GRAIN-Chicago, June 23.—Wheat, No. 2 red 40; No. 1 hard 1.45. Corn, No. 2 mixed 61 1-2 to 61 3-1; No. 2 yellow 61 1-2 to 62 1-4. Oats, No. 2 white 38 to 38 1-2; No. 3 white 36 1-3 to 37 3-4. Rye, No. 2, 1.24 1-2. Barley, 62 to 67. Pimothy seed 450 to 600. Clover seed 13.00 to 19.00.

Pork nominal. Ribs 9.75 to 10.75. Savannah, Ga., June 23.—Turpentine irm, 51; sales 253; receipts 429; ship-nents 13; stocks 8,503. Rosin firm; receipts 1.219; shpiments G 3.67 1-2; E 3.65 to 3.72 1-2; F 3.79; G 3.75; H 3.80 to 5.82 1-2; I 3.85; K 4.00 to 4.12 1-2; M 4.50 to 4.67 1-2; N 5.00 to 5.22 1-2; WG 5.75 to 5.80; WW 6.47 1-2 to 6.50.

COTTONSEED OIL. il market closed steady. Prime sum mer yellow 7.40; jrime crude 6.00 June 7.40; July 7.39; August 7.70 her 7.75: December 7.85; January 7.87. Pita: sales 6.700.

New York, June 23.—Raw sugar inchanged with centrifugal quoted at cents. Refined were unchanged at 5.50 for

Chicago, June 23.—Potatoes weak. Virginia 3.50 to 3.75 barrel. North Carolina 3.00 to 3.25 barrel.

SHINE-PARLORS WILL PAY SAME

Mayor Tells Proprietors Negro Boys Must be Kept Off Sidewalks.

The city commissioners have reduced

shines when the board placed a nigher rate on parlors charging a dime for shine than those which charge a Virtually all of them charge

The shine parlor conductors, who are Greeks, appeared before the commission ers and protested the increase, claiming that the high price of shines is due to high rents, high labor costs and the high price of shoe polish. Their rents were said to average around \$300 a The commissioners considered such a rental unreasonable and out of proportion, but the Greeks claimed

hat is what they are paying. They came back Thursday morning o renew their complaint and the commissioners altered the ordinance so that last year's license tax will be imposed on parlors charging only 10 cents with an increase if they charge more than a dime. They said they would not raise the price.

The tax originally fixed by the comlast year and which imposes a tax of \$10 for the first chair and \$5 for each downward. Pulling it back out was additional chair.

One man appeared before the board some time ago and protest that a shine parlor had charged him a quarter for polishing a pair of ladies' white shoes. The shine parlor owners considered this a reasonable price for white shoes. Mayor Walker took occasion to warn the delegation against the practice of

negro bootblacks of standing on the street in front of the parlors and callsidered that the city should bear a por-tion of the expense becaue the milk The reply was made that Chief Orr had it. sold in Charlotte is produced in the given a warning to this effect and that county. The commissioners said that the boys will kept off streets as much the city has laws which prohibit the as possible. The shine boys are a hard tually dispaired of when the permission sale of milk from infected cows to citi. lot to deal with, the boss men said, of the parents was obtained to probe zens, and expressed the opinion that but the mayor warned them that they the county commissioners should bear had better deal with them and bring the expense as the work to be done re-lates solely to the rural sections. The board agreed that the tests should be ed in numerous complaints to the pc lice and city officials.

Live Stock

Copyright 1821, by News Publishing Co Union Stock Yards, Chicago, June 23 Comparatively large runs were reported in all branches of the live stock trade today. Sellers held out for steady values but they had to take lower price levels after a late start. There is little demand for sheep and lambs from outside No prime western lambs were on sale today Receipts today were estimated at 12,000

cattle, 41,000 hogs, 12,000 sheep and lambs and 6,000 calves.
Cattle: Best dry feed steers steady Cattle: Best dry feed steers steady with choice yearlings quoted at \$9 to \$9.15. Grass cattle dull and 15 to 25 cents lower. Good cows and helfers unchanged, while plain grades were off 15 cents. Canners steady. Bulls 10 to 15 cents lower. Choice yeal calves in good demand, with outsiders paying \$10 to \$10.25 and packers \$9 to \$9.75.

Hogs: All grades 15 to 25 cents lower. Top light grades at \$8.40 to \$8.80 with rough packing stock at \$7.60 to \$8.80. Pigs 15 cents off, best lots at \$8.25.

Sheep: Trade like yesterday's low time of 25 cents off from the average. Choice of 25 cents off from the average. (Thoice lambs \$12.00 for natives and \$11.75 for best Californias. Aged muttons steady.

CHICAGO LIVESTOCK. Chicago, June 23.—Cattle: yearlings and handyweight Choice steady; other 15 to 25 cents lower; early top yearlings 9.00; some held higher; bulk 7.25 to 8.40; she stock slow, best steady, others weak to lower; bulk fat cows and helfers 4.50 to 6.25; canners and cutters largely 2.00 to 3.50; bulls 10 to 15 cents lower; bulk bolognas 4.00 to 4.25; veni calves steady; bulk around 9.50; stockers and feeders dull. ers and feeders dull.

Hogs: 15 to 25 cents lower than yesterday': average; heavy and packing mixed off most; better grades active, others slow; top 8.60; bulk 8.25 to 8.50; pigs 10 to 15 cents lowe., bulk desirable 8.25 to 8.35.

Sheep: Slow at yesterday's extreme low time; top native lambs 12.00; bulk good and choice 11.50 to 75; bulls mostly 6.00; good 82-pound dry fed yearlings 9.00; nest handy native ewes nostly 6.00; good 82-pound dry fed yearlings 9.00; pest handy hative ewes 4.50; extreme heavies arounnd 3.00.

Bond Market

By STUART P. WEST. Staff Correspondent of The News

Copyright 1921, By News Publishing Co New York. June 23.—At a late hour this afternoon \$7,500,000 of the \$8,000,-000 commonwealth of Pennsylvania 5 it was expected that the subonight or tomorrow. ow-interest bearing public offering. Yesterday the City of Chicago per cent bonds amounting to \$7,993. ssue was very attractive because of comparatively long term. bonds run thirty years and are exempt from all federal income taxes. As wealthy investors who have not been accustomed to get as high as five per cent for their money The general bond list today was dul and there were few changes of con-sequence. Railway issues, where they hanged at all, were inclined to shall off. This was true of Erie general 4s

which were off a half point, of Penn-Among the industrials a new lov was reached in Atlantic which got down to 40. Chile Cop 7s were steady at 91 1-2 despite per 7s were steady at 31 1-2, the heaviness in copper stocks. Springfield &s held at 98, and Goodyea:

8s Were up a fraction in face of the weakness in some of the rubber and Liberty bonds were off a bit, with steady around 98.40. Paris 6s continued to be dealt in in large blocks at 99 1-2. Sao Paulo Brazil Ss were steady and unchanged. Mexican government 5s rallied to 45. Danish, Norway, French and Belgian bonds were all of them the same as yesterday.

SURGEON PROBES OPEN SAFETY PIN

Infant is Recovering Following Unusual Operation by Local Man.

The_removal of an open safety pin from the stomach of a 12-months-old child has been accomplished by a Char lotte surgeon. The pin lodged in the pushed the pin into the stomach, turn

child's life. Only a few minutes were required. The child is now convalesc-

Graham, of the Park road. The surpublished. Asked it if was through modesty or fear of violating profession al ethics to withhold his name, he at tributed the reason to professional

Operations of this nature have occurred previously, he said, but other physicians said that such a performance is a remarkable and worthy accomplishment.

equipped with lights by which the sur Inserting this through the mouth he reached the pin in the gullet. Guided by the lights of the instrument, he pushed the pin into the stomach. As the point was turned upward, which would have made its extractionimpossible as the point would tear and missioners charged \$25 for the first cut, it was necessary to turn it around chair \$10 for each additional chair in so that the round end would be upa parlor where more than five cents is wards in bringing it through the gullet. charged for a shine. The rate will Again guided by the lighted instrustand, however, which was in effect ment, the surgeon turned the pin round so that this point would be turned not so difficult.

> X-Ray pictures were taken of the operation for the interest and future guidance of surgeons. The child swalloped the pin at night. it was said. The mother had pinned the covers of the bed about it to keep it from kicking them away. Getting hold of the one of the pins, the child put it into the mouth. The safety pin was small, perhaps an inch in length.

> A fever developed and soon the child was seriously ill. Its life had been vir as a last resort.

It was open when the child swallowed

The gullet of a 12-months-old child

Curb Market

By STUART P. WEST Siaff Correspondent of The News. Copyright 1921, By News Publishing Co. New York, June 23.—Selling pressure developed in the curb market today and resulted in a number of new low records in some of the oil stocks. That there was forced liquidation was evident from the manner in which some of the ings came on the market and filled bids in stocks considerably below the pre-vious offering price. Commission houses had selling orders which were said to have been caused by the failure of some

finally closed at four, with a later sale of another 100 share lot at three. The last previous sale in this stock was at ten on Saturday. Carib Syndicate was in free supply and broke below five, a new low record.

Cities Service issues were heavy, the old common declining ten points to a new low while the Bankers' Shares and the preferred stock yielded sharply. were sharp recoveries from the lowes on inside buying. Sin ms Petroleum an on inside buying. Sin ms Petroleum and Maracalbo were fractionally lower. The Standard Oils also declined. Midwest Refining yielded about two points, with Standard Oil of Indiana heavy, because of liberal offerings and with quotations of the others down from the previous close. Merritt Oil was one exception, This stock held comparatively firm.

Glent Alden Coal was more active than in some time and declined about a point. Delaware, Lackawanna and Western rights lost a point but rallied from the lowest. United Retail Candy, United Profit-Sharing and others wehe Sweets Company of America held about unchanged. The motor stocks were inactive, but quotations were lower.

Bonds were comparatively active, with Interborough sevens again the feature, advancing a point on heavy dealings.

HERBERTHOOVER WILL BE INVITED

Exposition Directors Want Cabinet Member to Speak Here in September.

Herbert Hoover, Secretary of Condelegation headed by President a. L. Kirkpatrick of the Chamber of Commerce and heads of other civic and commercial bodies in Charlotte will go to Washington about June 28 to present the invitation to Secretary Hoov-

.Colonel Kirkpatrick stated the devegation would also seek an opportunity to see President Harding and reaffirm the invitation that has already been extended to him to visit Charlotte May

20, 1922, as the city's guest. Those who will compose the delegation to Washington are Colonel Kirkpatrick, representing the Chamber of sylvania general 5s which were down Commerce; Ed. M. Wallace, president of from 81 3-4 to 82, and Chesapeake and Ohio convertible 5s which droped a half points to 79, later rallying Charlotte Merchants' Association; L. Charlotte Merchants' Association: L M. Hipp, president of the Charlotte Association of Credit Men: Mayor James O. Walker, John L. Dabbs, president of the Made-in-Carolinas Exposition; J. C.

> co-opertaion of the people of Hickory, who approved the Made-in-Carolina Exposition as a splendid idea. Mayor J. D. Elliott and others spoke in welcome to the Charlotte delegation and for the

exposition idea. A Charlotte delegation has already presented the exposition plans at Gasonia and Rock Hill. They will be presented at Wilmington Friday, Eighteen thousand feet of floor space has been sold to date of the 40,000 feet of

space that will be for exhibition pur-Those in the Charlotte delegation to Hickory were Colonel Kirkpatrick, E. M. Wallace, J. C. Patton, M. L. Black. W. Squires. Phil McMahon, Lane Etheridge, A. V. Harrell, C. W. Spen-

cer and Mr. Hook. A letter has been received Governor R. A. Cooper, of South Carolina, saying he would visit the exposition. Governor Cameron Morrison elso will be here.

> DEMPSEY AND GEORGES CARPENTIER IN THE FIGHT OF THE AGES. MACK LINDER IN "SEVEN BAD LUCK. BROADWAY. Thursday-Friday-Saturday

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