

par banks. M. G. Wallace, . Of hehmond, and C. W. Tillett, Jr., of briette, argued for the defense durthe morning and Mr. Parker took a way as as that he would not be a the floor a short while before the noon public peril. DUCESS.

THE CONTENTION.

is suffering from an insidious mental The contention of the reserve bark trouble that is progressive: that may re corneys was that the amount inturn upon him at any time and the aved in the injunction proceedings is upon any slight provocation, he might in excess of \$3,000 and consequently lose his mental balance again and com the case showd be heard in Federal mit murder or endanger society. Attorneys for the non-par It was the declaration of the courtanks contend that the amount inthat Dr. Peacock owed his acquittal dved does not exceed \$3,000. The solely to the testimony of the alienists of of figuring the amount involv- and that if he is not now in the conis complicated and called for hours dition identic with that when he killed discussion by the attorneys for each Chief Taylor, as his counsel contended The point must be decided by in this hearing, then he might have a luige Webb apse any time and upon any pretense During the course of his argument.

again set up the claim of insamty. Parker said he recognized Solicitor Bower and H. Hayle Sink an case eventually must go to peared for the State in the hearing and he Supremie court of the United States. E E. Raper, leading counsel in the leadvocated that the primary hearing trial, was Dr. Peacock's lawyer. There ase place in the State courts in orwas no evidence nor affidavits, counsel that the Supreme court of North agreeing that Judge Finley was entire arolina might decide on the law ly familiar with the evidence and the hich was passed by the last legislafacts as established during the trial fore and which permits State banks Hence, it was merely a matter of argucharge an exchange rate on checks. ment

Mr.

mental balance.

the State.

Attorneys for

Raper protested

against the order for commitment. He

declared that the court had no evi-

time that Dr. Peacock is still insane

a sane man. Counsel declared that the

cause of Dr. Peacock's derangement

was worry over the burning of his barn,

which act he laid upon the slain chief

of police, and that on account of the

peculiar nature of the disease from

which he was suffering, this worry be-

came so accentuated that he lost his

GENERAL FIGHTING

vigorousl

QUESTION BEFORE WEBB

an injunction was obtained by the on-par" banks before Judge W. F. Harding, in the Meckklenburg Sucourt, some time restraining on the other hand, he contended, his he Richmond bank from evading the par clearance" act passed by had no doubt that every alienist who z-called The injunction testified in the trial would be willing to legislature. was returnable before Judge J. Bis Ray testify again now that his client was the Union county Superior court. If ize Webb decides in favor of the ansfer of jurisdiction from the State Federal courts, the next hearing be on the question of sustaining dissolving the injunction. If the consion favors the retention of the case in State courts the injunction will emain effective, as it has been since he restraining order issued by Judge

If Judge Webb brings the hearing to Federal court he will set some dure when the same lawyer who so e in the future at which the case be heard on its merits.

Attorneys have gone into various mases of the case thoroughly during he hearing on the question of juris-

Considerable time has been spent by the attorneys in arguing on the mount of money involved in the case, in the hearing Judge Webb rule1 hat the burden of proof in showing ders recorded in the criminal annals of the amount involved rests upon the delense, which is seeking to bring the case into Federal court.

FAVORING BANKRUPTCY.

Lawyers representing the non-par nks contended that if the injunc n is not sustained the action of the deral Reserve bank, allegedly in viotion of the State "par clearance" act, will force small State banks into bankptcy, as they have depended largely the exchange rate as a source of This contention was claimed

The attorneys cut the length

the slaying of Chief Taylor but that jected a proposal by the central it was his duty, in the interest of solabor council of Seattle, Washingciety, to dispose of Dr. Peacock in such ton, for a nation-wide campaign to establish a maximum six-hour day and abolish all overtime industry.

Judge Finley declared that, accord ing to the expert alienists. Dr. Peacock

Denver, June 24 .- Election of offi ers, the demand of women for equa rights and privileges in all labor un ons, determination of future relation ship with European trade union move ments and jurisdictional disputes were the major issues still confronting annual convention of the American Fed eration of Labor which resumed its ses sion today. Although the convention has been

in session nearly two weeks, an unusual volume of work remains. Sev eral delegates announced they would move to hold night sessions in order

that all business could be transacted by Sunday morning. Owing to a ruling by President Gom pers, the election of officers, usually held the day before adjournment, wil be held this year on the last day, Mr. Gompers said election of officers last year the day before adjournment was inconstitutional. The committee on international rela

ions, it was learned, will report unfavorably the two resolutions submitted to the convention by the Interna tional Association of Machinists and dence nor reason to believe at this the Firemen and Oilers' Union, demand ing that President Gompers immediate be instructed to reaffiliate the fedclient, is perfectly normal now and he eration with the International Federa tion of Trades Unions.

The women delegates have united support a resolution which would amend the federation's constitution so as give them "all the privileges of mem bership in the union of their trade or If they are denied memindustry." bership in any union, they ask the right to obtain a separate charter from the federation.

NOT LEWIS' PRIVILEGE

the State riddled the The announcement by John L. Lew argument of Mr. Raper. Solicitor Bowis of the platform on which he is runer declared it to be a strange procening for the presidency of the federa tion brought a statement loday from eloquently sought to establish the fact President Gempers, who declared "it is of his client's insanity ten days ago is not the right or the privilege of any now before the same court earnestly individual to make a platform in the seeking to prove his sanity. He de abor movement." clared it would be a traversty on jus

Mr. Lewis, in his announcement yes tice to have Dr. Peacock released again terday, declared for nationalization of to society and to have society imperilled the mines, government control of the by a man proven by his own lawyers railroads, and other "progressive polito have been so insane that he committed one of the most cold-blooded mur "I am well enough known to the

wage earners," said Mr. Gompers, "as having been faithful in the cause, for the protection of their rights and welfare, to make it unnecessary to announce a declaration of the principles

"The American Federation of Labo writes its own platform. No individual has a right to formulate its plat form.

palities of the State to have a special session of the Legislature in order to enable the cities to provide themselves with needed revenue. Recommenda tions wre abundant. Insurance Com missioner Wade was told by resolutions

of the merchants of their arpreciation of his fight against blue-sky operations and advised to continue his good work Railway employes were counsilled to accept lower wages to the end that "normalcy" might be reached and Governor Morrison was implored to hear what the mayors and municipal officers of the State are saying to him in reference to the special legislative session.

LEONARD REPORTS

Resolutions of sympathy were sent Mrs. Fred W. Galbraith, widow of the American Legion's commander who was killed two weeks ago in an autonobile accident.

Further reports were read. Secretary eonard turned in his record on leg slative activities. He was happy that there is little hostile legislation in the public mind. There was hardly any at the late session of the general as "There was not a single bill sembly aimed directly at the merchants." he reports. The only "strictly hostile" bil offered was the "anti-profiteering, costmark," he says, and that died in committee quickly. This measure was fashioned on the "disreputable Lever" act, and that made its damnation deep Mr. Leonard put the merchants or

ecord as favoring the great building and school program. He explained why there had been no new law on garnish ment: the constitution heads off more drastic procedure against the home As for the "no fund" check stead. law, there is law enough he thought All that is necessary is use of it.

He was happy to proclaim the death by Supreme court, of the Lever act. Mr. Leenard appears to be opposed to that law. He was glad to report that merchants in other states have been more annoyed by hostile legislation than have this state's. Still these Tar Heels are under fire. "It will take years to outlive and overcome the evi ffects of the tirades against the mer chants which so poisoned the public minds." he said. The recent attacks of he Federal Trade Commission, of the Federal Reserve Board ,of Hub Hoover and other are significant he thinks of a disposition to make the retailer the national goat. And he feels that the fight against the increase of telephone ates bore results in the modicum of

'relief" given 'he petitioning Bell. TRANSPORTATION RESOLUTION

Because of the easy misunderstanding of its resolve, the transportation committee presented its full text to the papers in order that there may be no garbling of its purposes in saying a word for the carriers now under universal fire.



Cleveland, Ohio, June 24 .- Harry E. Karr, an attorney of Baltimore, Md. was elected president of the International Kiwanis clubs at today's ses sion of the fifth annual convention. Karr received 496 votes. Col. J. L. McCulloch, of Marion, Ind., the only other candidate, received 123 votes.

next year's convention city. Atlanta, Ga., was second and Fort Worth, Texas, third.

nounced from Moscow.

SINN FEINERS WRECK LOADED TROOP TRAIN

Belfost, June 24 .- Three soldiers and and a train guard were killed and some 20 soldiers and an assistant train guard were injured when a troop train carrying soldiers from Belfast to Dublin was wrecked by the explosion of a Sinn Fein land mine at Abervoyle, near Dundalk, today.

An official statement issued this af ternoon giving the number of casualties, said that about thirty horses were killed in the wreck or had to be destroy ed owing to their injuries. Soldiers who saw civilians running away from some of the wreck, ared at them, shooting to death two unidentified persons.

Two mines were exploded. Evident ly they had been placed after the passage of previous troop trains. A rail had been raised.

Some of the bodies of the dead men have been recovered from the wreck. The train carried 104 men and 113 The soldiers were under the command of Lieutenant Colonel Lord Francis George Montagu Douglas Scott, who was not injured.

Two special trains with soldiers and horses, who had participated in the reception of King Genere and Queen Mary on the state opening of the Ulster parliament Wednesday, had passed over the spot safe'v. The third train was wrecked at a steep embankment when the mine exploded, most of the carriages falling over the embank-Physicians were immediately ment. rushed to the scene.

Large forces of police and soldiers also were dispatched to the spot, which is in a lonely mountainous district just beyond the Ulster border. Numerous railway outrages have been perpetrated here. The earliest reports said that forty men had been killed and a nubber injured, but later reports decreased this number.

GREEKS SHORTENING FRONT.

Constantinople, June 24.- (By the Asociated Press.)-The Greeks are shortening the Ismid front. As a result the withdrawal of the eleventh Greek division the nationalists have captured Adabazar and Sabanja, respectively northeast and southeast of Ismid, without fighting.

AMBASSADOR TO CHILE.

American ambassador to Chile.

Washington, June 24 .- William Miller Collier, president of George Washington University, this city, was nominated today by President Harding as

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months ago.

gnored.

VIEWS ON EXPORTS



the hundred-dollar bonds at this time. Half a million dollars worth of the could be arrived at in conference later hundred-dollar bonds are being offered on. The government wants to pay They will yield five per cent, free from what is fair and probably the railall State taxes, and will be payable in oads will be glad to get an equitableten years time. The treasurer thinks adjustment too but the railroads have they offer an especially attractive inrot shown as much interest in settling vestment to the man of small means those claims as the government would who has some surplus money which he like to see manifested. Every onc. will not need immediately. The bonds in a while a railroad executive comes of course, are giltedge security, and down and after a conference with can be handled just as the United government authorities agrees to the States bonds either as collateral or settlement proposed but what Presiotherwise. The bonds must being dent Harding intimated at the corpar, under the law which authorizes erence of bankers was that the rail the sale.

roads ought to get busy and send more While the present condition of the bond market is not such that people are of their executives here and dispose of the question promptly. He was very likely to fall over themselves in an liplomatic in his references to the effort to buy this particular issue of diroads and spoke only in the sense North Carolina Fives, the treasurer recalls the State's experience during the hat he believed the railroad execuwes ought to co-operate with the year 1910, when Governor Kitchen was on the point of calling a special seagovernment which he insisted was sion of the legislature to deal with more than anxious to help the liability of the State to market its

The payment of a quarter of billion Nearly three and a half mildollars to the railroads would star bonds. lion dollars had been authorized and many factories going again and would advertised at that time. The bids enable the rialroads to do many things, were not satisfactory when they were the neglect of which at present is hav opened, and a second bid was asked ing a psychologically bad effect or for. Bankers of the State were also

kindred industries. invited to come to Raleigh for the pur The general tone of the answer to pose of aiding the State. They came Mr. Harding's questions about business and the result was that after an open conditions was optimistic. Some of meeting the whole issue was over sub the bankers said the farmers were get scribed by nearly a half a million dolting on a much sounder basis and that The State this year is appealing lars. considering pre-war prices of wheat the to the patriotic citizens who have some agricultural industry of the country was money to invest, to consider the issue reaping fair prices. Of course is the that is now being advertised. banker's view but it is significant to

COMPLIES WITH THE LAW contrast these expressions from western

bankers today with the cries of distress Advertisement of this issue of the which were being raised six and nine oonds complies with the law which requires that an effort be made to sell

the bonds before the council of state has the right to negotiate short term Mr. Harding asked for suggestions notes for loans with which to carry and declared his anxiety to receive any on the work outlined and authorized 1 proposals which might help the general the last session of the legislature. If ousiness situation. George M. Reynolds all of the bonds are not sold the could chairman of the board of the Continentcil of state will have to go into the al and Commercial National Bank of open market and borrow the money Chicago, took the position that Ameri with which to carry out the year's road ca's first duty is to care for 93 per cent building program, and with which to of our business which he said was do pay the bills for erecting new buildmestic and let the other seven per cent ings at the State charitable and educaof foreign business take care of itself. tional institutions.

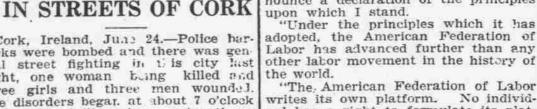
He argued that improvement in Europe Treasurer Lacy is not only offering through foreign trade financing was not the bonds for sale in North Carolina worth buying at the price of America's but is making a bid for them in New impoverishment. In answer to this the York and other financial centers. With argument was made by other bankers the general trend of the bond market it is hoped that some of the bond buy that whatever may be the percentage of ers will be in a position to take over a business with foreign countries it was vital percentage and could not be large block of the North Carolina Fives. Cotton, for instance, always The bide will be opened on July 15 in has an exportable surplus which must the office of the treasurer.

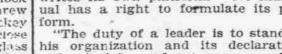
be financed. To neglect the financing THE INTEREST RATE of cotton would damage the south. The

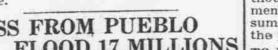
The interest rate fixed by the last ession of the Legislature can be changd only by another act of the Legislature. The probabilities, however, are that the extra' session, should one be called, will be very slow to authorize an increase in interest rate. The life

(Continued on Page Seven.)









Cork, Ireland, June 24 .- Police har racks were bombed and there was gen-

