

JUDGE NOW HAS UP BANKS' CASE

Brief in for Clearance Matter to be Filed Before Pronouncement.

Judge E. Y. Webb is expected to render a decision within the next two weeks on the question of jurisdiction in the "par clearance" injunction proceedings...

The court instructed attorneys for both sides to file briefs citing the authorities quoted in arguments and also to file supplemental statements by some of the Richmond Federal Reserve Bank witnesses...

Judge Webb will render his decision in time for the hearing of the injunction on its merits at early terms of federal or state courts.

The 250 "non-par" banks, plaintiffs in the injunction case, were seeking through their attorneys to hold the hearing in the state courts, while the Federal Reserve Bank sought to have it removed to federal court.

INJUNCTION IN EFFECT An injunction to prohibit the Richmond bank from evading the provisions of the North Carolina par clearance act, permitting state banks to charge exchange on checks, is now in effect, having been obtained sometime ago before Judge W. F. Harding...

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JUDGE BOYD TO SIGN THE DECREE

Which Will Officially Give Southern Power Its Victory.

Greensboro, June 25.—Copy of the tentative decree to be signed by Judge James E. Boyd denying the prayer of the North Carolina Public Service Corporation against the Southern Power Company, which was presented to the court late Friday afternoon, was not acceptable to Judge Boyd and he directed the attorneys to recast it...

After the recasting of the tentative decree, a brief debate ensued as to the amount the service company must pay to the power company for the power furnished from January 1, 1921, to the present time...

During the rate argument, A. L. Brooks, leading counsel for the Public Service company, thought that the rates shouldn't be discriminatory, declaring that for that reason the case is now in the courts.

That's the reason," said he, "the cotton mill men went to Raleigh to get the corporation commission to fix the rates, they want to get away from discrimination."

MAY PURCHASE CURRENT. The tentative decree further declared that the public service company is entitled to require the power company to sell and deliver to it at the terminal or delivery point at which the defendant has heretofore sold and delivered current to the service company...

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