

lar respites came. All classes of stocks clinical control and a stock were drawn along in the recovery, the sharpest advance occurring naturally in shares like Mexican Petroleum, Pan-American, Baldwin Locomotive and the to-baccos, against which operations for the baccos. decline has been particularly persistent. NEW YORK SPOCK LIST. Last Sale. Allis-Chalmers bal-Chandler Motors Chesapeake & Ohio Chicago, Mil. & St. Paul Chicago, R. I. & Pac. Chino Copper .... Colorado Fuel & Iron ..... Corn Products ..... Crucible Steel .... Cuba Cane Sugar .... Erie General Electric .... General Electric ..... General Motors ...... Godorich Co. .... Great Northern pfd ..... Great Northern Ore ctfs .... Illinois Central .... Inspiration Coper .... Int. Mer. Marine pfd ..... International Paper .... Kennecott Copper .... International Paper Kennecott Copper Louisville & Nashville Maxwell Motors Mexican Petroleum Miami Copper Middle States Oil Midvale Steel Missouri Pacific New York Central N. Y. N. O. & Hartford Norfolk & Western Northern Pacific Northern Pacific .... 50 3-4 33 1-4 50 1-4 Pennsylvania .... ..... People's Gas Pittsburgh & W. Va. .... Ray Consolidated Copper .... 25 11 1-2 Reading Rep. Iron & Steel Royal Dutch, N. Y. Sinclair Con. Oll Southern Pacific 45 1 .- 1 Southern Failway Standard Oil of N. J., pfd .... Studebaker Corporation Tennessee Copper  $\begin{array}{r}
19 & 1-4 \\
105 & 3-8 \\
73 & 7-8 \\
7 & 1-4
\end{array}$ Texas Co. .... Texas & Pacific .... Tobacco Products Transcontinental Oll .... 7-2 17 5-8 54 1-4 52 7-8 52 7-8 55 1-2 73 5-8 Steel ..... .... Utah Copper .... Westinghouse Electric .... Willys Overland 48 3-8 44 1-9 6 1-2 

 Willys Overland
 0
 1-2

 Pure Oll
 26

 Atlantic Coast Line
 84

 Coca Cola
 30

 Gulf States Steel
 27

 Seaboard Air Line
 6

 Sloss, Shef. Steel & Iron
 43

 United Fruit
 107

 Sloss, Sner. Steel & Iron ... 93 1-4United Fruit .... 107 1-4Virginia Caro. Chem. .... 25American Tobacco ... 119 3-3American Zinc .... 8 3-8General Asphalt .... 54

Dacotah Cotton Mills .... 420 Dixon Mills, Inc. ..... 100 Drayton Mills ..... 60

NEW ORLEANS SPOT COTTON New Orleans, June 25.-Spot cot quiet, 12 points higher; sales on spot 252 bales; to arrive 242. Low middling 8.25; middling 10.5/

CLOSE NEW ORLEANS FUTURES.

New Orleans, June 25.-The cotton market closed steady at not advance

of 21 to 29 points. Open High Low Close July ...... 10.35 10.90 10.35 10.55 Oct. ...... 11.22 11.72 11.22 11.31 Dec. ...... 11.72 12.15 11.72 11.37 Jan. ..... 11.90 12.31 11.94 12.13 March ..... 12.24 12.40 12.40 12.45

**BIG DEMAND FOR** 

U.S.L. FORD TYPE

New Battery is Proving a

Sensation in That Indus-

of 21 to 29 points.

30 77

31

76

100

110

80

78

iii

27 3/4

136

Open High Low Close

WHEAT-

70

New York, June 25.—Spot cotton quiet; middling 11.20.

tative on the New York stock exchange to was 65.07 against 63,52 yesterday and 64.41 last week. The average of 15 railroad issues on last was 51.55 against 50.16 yesterday 51.88 last week. The market price of sold down to 103 against 167 1-4 carlier in the year. It was reported that the governors of the stock ex-change would investigate to see if or-ganized raiding was under way.

#### GRAIN.

were heavier receipts wheat at the primary points during the week, bringing the visible supply to 11.280,000 bushels against 28,558,000 bushels a year ago It is reported that German agents are to place con-tracts for the purchase of 549,000 bushels of American wheat to be exported in July, August, September and October. Harvesting has been delayed parts of Oklahoma and Kansas by ins. No material movement from

### COTTON.

Prices for spot cotton as well as contracts for future deliveries broke this week to the lowest levels since the summer of 1915. Later, however, announced next Friday.

another price reduction late this week peared to have a good effect on Famous bringing the quotation down to 5.40 Players stock which went ahead with the conts a pound, the lowest in five recovery which had set in yesterday. years.

STEEL PRICES CUT. The price of black and galvanized steel sheets was reduced \$5 on the ton this week by the American Sheet and this week by the American Sheet and Tinplate Company, a subsidiary of the United States Steel Corporation.

WEATHER CONDITIONS.

#### THE WEATHER Weather Bureau Office.

Charlotte, June 26, 1921.

Moonrise .... 10:49 a. m. Moon Phase—Last quarter on the 28th. Moon Phase—Last quarter on the 28th.

TEMPERATURE. Dry Bulb.

8 a. m. .... .... .... .... .... 10 a. m. .... 82 Noon ..... BIG MARKET YET 

Wet Bulb.

a. m. .... .... .... .... 72 Noon .... 75 8 p. m. .... .... .... .... 11

and to agriculture and the trade, federal taxation, and the **STOCK MARKET.** average price of 15 represen-industrial stocks on last sale by the great slump in farm prices. farmer patronage and have suffered by the great slump in farm prices. The problem of the banking and credit situation six months ago, and American Hide & Leather pfd

TRADE VOLUME AT NORMAL. When we look in other directions, the picture is brighter. Woolen com-panies are operating at ninety per this has been disposed of so effectu-ally that in a single half year the federal reserve system has made up the entire impairment of the pre-American Sugar ..... and 51.85 last week. The market was under heavy pressure during the week and new low records were es-tablished. Canadian Pacific sold down to 101, the lowest price in twenty years, and United States Steel com-mon sold down to 71, the lowest price in six years. Mexican Petroleum sold down to 103 against 167 1-4 carlier in the year. It was reported that the governors of the stock ex-change would investigate to see if or-ganized raiding was under-way.

**Bond Market** Paragraphs

By STUART P. WEST Staff Correspondent of The News. Copyright, 1921, by News Publishing Co. By STUART P. WEST Staff Correspondent of The News. Copyright 1921, by News Publishing Co.

#### CHANDLER MOTORS

New York, June 25 .- The bond market responded moderately to the virgorous re-covery in stocks. The principal gains in parts of Oklahoma and Kansas by tains. No material movement from these districts is expected until next week on account of the moisture ab-sorbed by the grain. The Kansas crop is estimated at 113,000,000 bushels. 2,000,000 bushels less than was esti-mated last month. Farmers are sell-ing corn more freely and the visible supply of corn was increased 1,101,000 for corn is inactive. Chandler company expressed surprise at Chandler company expressed surprise at and St. Louis and San Francisco incomes

the statements and declared that his in-formation was that the present six-dollar their recent low. Active buying continued in the Hudson lividend rate would be maintained this and Manhatten incomes, which rose anyear.

the summer of 1915. Later, however, there was a recovery. There are unusually large stocks of cotton at New York now. There are about 142,000 bales in licensed warehouses. The total amount bit the cotton crop brought into sight since the beginning of the season, (August 1, 1920), is 10,5000,000 bales, leaving nearly 3, of the South is reported to be much depressed over cotton prices. The next government crop report on the enext crop will be announced next Friday.

must come to an end," said the official SUGAR DOWN. New York sugar refingers announced abnormal salaries". This statement ap-

LOW PRICED RAILS

## Railway shares were very much help-

Staff Correspondent of The News. Copyright 1921, by News Publishing Co. New York, June 25.—Business on the curb market today was almost at a standstill. The tone of the market was question of relieving the railroads had comparatively steady but price changes been taken up. It was agreed, the story declared, that it would not do to allow any generally were confined within fractional limits.

**Curb Market** 

By STUART P. WEST

Dealings in Cities Service issues were large railroad to go into the hands of a receiver because of the influence this would have in retarding business recovmoderate selling orders at the start but rallied later. The Standard Oil issues 'rere quiet, but quotations were either ery and that the way to prevent such emergency was to promptly settle the claims of the railroads for remuneraunchanged or slightly above the bid and tion due them under the period of federal

asked at the previous close. The miscellaneous list was stagnant and control, leaving the counter claims of the government to be funded into long during the first hour and a half there were less than a dozen transactions in this department. United States Distribut-ing was slightly higher, and a steady tone was shown in the others. Mining stocks were slightly more active

than the other groups, but the changes were confined within small limits. Interborough Rapid Transit 7s with an paying low-priced rails-Rock Island, St. Louis and San Francisco and the rest-

were actively bought and went up as fast as they came down last week.



## ETHEREDGE BUSY DELIVERING FORDS

Lane Etheredge, president of the ewly organized Etheredge Motor newly Sales Company, which bought the business of Ryan Motors Company, authorized Ford dealers, says surprising things happen even now in the motor sales world. He explained that he did not expect to do much in the way of

r.	Dixon Mills, Inc 100 110 Drayton Mills 60 72	Victor-Monaghan, Mills 74 Victor-Monaghan, pfd 99 1
	Dunean Mills 89 93	Victory Cotton Mills 75
30 3-8	Dunean Mills, pfd 76 85	Ware Shoals Mfg. Co 1
29 3-8	addition and addition addition and addition a	Watts Mill 1
26 1-4	Durham Hosiery Mill ofd \$5 92	Watts Mill 1st pfd
120 1-2	Eastern Mfg. Co 75 86	Watts Mill 2nd pfd
49	Eastside Mfg. Co 35 55	Winget Mills Co 71
33 3-4	Efird Mfg. Co 110	Wiscassett Mills Co 215
79	Enterprise, Mrg. Co 100 125	Woodside Cotton Mills 113 1
35 3-4	Erwin Cotton Mills 300 306	Woodside Cotton Mills 115 1
74 1-2	Erwin Cotton Mills, pfd 102 103	Woodside Cotton Mills, pfd 69
52 1-2		
102 7-8		OTHER QUOTATIONS.
	Florence Mills 200	
69 1-2	Gaffney Mfg. Co 65 68	North Carolina State 4s . 80
37 3-8	Gibson Mfg. Co 175	North Carolina R. R. stock 1
78 1-4	Glenwood Cotton Mills 119 125	Carolina Power & Light 271/2
23 1-2	Globe Yarn Mill 64 66	R. J. Reynolds Tob A 60
69 3-4	Gluck Mill 90 94	R. Jfl Reynolds Tob. B 31
36	Grace Cotton Mill Co 70	R. Jn Reynolds Tob. D 98 1
45 3-4	Gray Mfg. Co 375	The J. Decynolico Low, prov. of
109	Greenwood Cotton Mills 1. 200	THINGTOON ACCOUNT FOR
35	Grendel Mills 130 135	filled both the fort
51 1-2	Grier Cotton Mills 97	Coca-Cola
49 3-4		
25 1-4		CHARLOTTE BANK STOCKS
29 1-2		
22	Hanes pfd 97 100	American Trust Co 134 1
22 27	Hartsville Mill 305	Charlotte National Bank 200 .
66	Henrietta Mills 350	Commercial National 199 .
57	Highland Park Mfg. Co 660	First National 235
9 1-2	Imperial Yarn Mills 160	Independence Trust Co 175 1
12 3-8	Jennings Cotton Mill 210 251	Merchants & Farmers 305
127		Merchants & Farmers 300
10		Merchants & Farmers 500
31 1-4	Judson, pfd 85 95	Security Savings Bank 100
65 1-4	Lancaster Cotton Mills 220 265	Charlotte Morris Plan 110
26 5-8		and the second se
89 1-2	and the second s	A REAL PROPERTY OF A REAL PROPER
32 1-2	(	
46 7-8	T' OL I	1 A . N. 1.4
52 1-2		Grain Market
18 3-1	I LIVE DUULA	MIGHT MIGHTNO
108	1	N
3 1-4		· · · · · · · · · · · · · · · · · · ·
117 3-1	Copyright, 1921, by News Publishing Co.	Copyright 1921, By News Publishing
20 1-2		
	Chion Stock Tarda, June 20. Sen	
11 1-4	ers did not have much stuff on hand	Chicago, June 25 The slowest
	today and the trade in catle and	since pre-war time was noted in
18 5-3	sheep showed little change. For the	wheat market today This was
68	calves, 171,000 hogs and 70,000	mileat marinet today, and
17 1-2	sheep and lambs arrived. Cattle de-	of the reasons for the erratic t
93 1-2	creased 4,000 compared with a week	of prices. Only moderate offer
68 7-3	ago while calves dropped off 2,000	
11 1-2	with hogs and sheep showing about	caused July to weaken while bep
0	There was and sheep showing about	they man heing "hulled" by come

creased 4,000 compared with a week ago and \$1.75 off from Monday, when the best made at \$3.50 below a week ago and \$1.75 off from Monday, when the best made at \$1.25. Aged multons dropped 50 best stress and stated to day.
difference off a stress and state week.
and the same for the weighty animals. Receipts to \$1.00 catle, 5,000 hogs, 6,000 sheep and lambs, and 200 catles.
Cattle: No good catle were offered today. Small lots sold at the week's at the close for the week, while be as \$1 for the period. Top yearlings made \$9.15. Best cows and heigre but canters and bulls were down 25 to 40 canters and bulls were down 25 to 40 canters.
So of market all week. Values were up the weight hogs sold steady today. The general market for lambs closed at \$1.50 below a week ago and \$1.75 off from Monday, when the best made to \$1.00 bushels. Market closed for the state of the droy were failing the week.
THRE REPAIRINC
difference of the state of

## TIRE REPAIRING PRICES ARE CUT

New prices on retreading and re-pairing of automobile tires have been scheduled by Charlotte Vulcanizing Co., according to Manager Norton, who explained that the new schedule con-emplates the development of a big volume to make possible operation on this basis. Since some of his cus-tomers here learned of the lower charges, Mr. Horton said he has noticed a considerable increase in the volume of repair and retread work coming in-to his shop. not expect to do much in the way of selling Ford cars until about the first "When the public generally learns

try, Declares Distributer. .... 134 nk.. 200 ... ... .... 235 .... 175 "The new Ford type U. S. L. storage 185 pattery has proven a sensation in the .... 305 ... battery manufacturing and distributing .... 300 industry," declares C. A. Misenheiner, of the North & South Carolina Storage Battery Co., distributors of U. S. L. bat 106 100 ... teries. "This type was placed on the market only a few weeks ago, and we ordered arket what we believe would be a good stor of these batteries, keeping in mind th fact that such a very large number Ford cars are operated in this terriws Publishing Co. tory. Hardly had that shipment bee received before orders from our dealers The slowest day and from individual Ford owners mov was noted in the ed our stock and since that time w This was one have been forwarding orders by telehe erratic trend graph. For the present the U.S. derate offerings factory is guaranteeing to make shipen while Septemments of the Ford type batteries within five days from receipt of order, and we are enabled to take care of all de mands, even though we must admit we never dreamed the U.S.L. Ford type battery would jump into such tremen

dous popularity at the moment of its going on the market. "Not only have sales of this type battery proven a fine means of increase ing our business volume but also its being on the market has made it possible for us to close numerous net dealer contracts because of the desirableness of the Ford type, plus the prestige the U. S. L. line already has won, made the U. S. L. franchise one of unusually great value.

The Ford Motor Co., has formally approved this new type battery, an during the month of May 28,000 out of the more than 100,000 Ford cars built were equipped with the U.S.L. ba tery. This new battery is a U.S.I in every respect, and we give the same 'golden rule' service to users of this type as is our policy to give to the us ers of the far more expensive types."

Seaboard reported 40,000 bushels worked for export. Oats followed the trend of other grains. Sales by discouraged longs were absorbed by investors because EVERYTHING

# In High Quality Building Materials

CLOORS are more than **r** a part of the house.



