

GRAIN - COTTON - LIVESTOCK

MARKET QUOTATIONS; FINANCIAL NEWS

CURB - BONDS - STOCKS

HOLDS OPTIMISM FOR THE FUTURE

Call Money Rate Goes Down While Week's Failures Showed a Decrease.

Written for the International News Service. New York, June 25.—While trade continues dull and the stagnation in industry remains...

COMMERCIAL FAILURES

Two hundred and seventy-six commercial failures were reported in the United States this week against 229 last week.

MONEY

Money on call in Wall Street this week ranged from 10 to 12 per cent, the lowest rate this year.

STOCK MARKET

The average price of 15 representative industrial stocks on last sale of the New York stock market today was 67.07 against 63.52 yesterday and 64.11 last week.

GRAIN

There were heavier receipts of wheat at the primary points during the week, bringing the visible supply to 1,250,000 bushels against 1,555,000 bushels a year ago.

COTTON

Prices for spot cotton as well as contracts for the futures advanced this week to the lowest levels since the summer of 1915.

SUGAR DOWN

New York sugar refiners announced another price reduction late this week bringing the quotation down to 10 1/2 cents a pound, the lowest in five years.

STEEL PRICES CUT

The price of black and galvanized steel sheets was reduced on the ton this week by the American Sheet and Tube Company, a subsidiary of the United States Steel Corporation.

WEATHER CONDITIONS

THE WEATHER Weather Bureau Office, Charlotte, June 26, 1921.

TEMPERATURE

8 a. m. ... 79 10 a. m. ... 82 Noon ... 88 2 p. m. ... 92 4 p. m. ... 85 8 p. m. ... 72

PRECIPITATION

Total for 24 hours to 8 p. m. ... 1.50 Total for month to 8 p. m. ... 4.46

HUMIDITY

8 a. m. ... 72 Noon ... 75 8 p. m. ... 55

BAROMETER

3 a. m. ... 30.00 8 p. m. ... 30.05

Financial Outlook

By STUART P. WEST, Staff Correspondent of The News, Copyright, 1921, by News Publishing Co. New York, June 25.—The trouble with the Wall Street situation...

UNEASINESS NOT WARRANTED

The result has been to create a feeling of depression and uneasiness which is not warranted by a calm weighing of the facts.

PESSIMISTS HAMPER RECOVERY

The people who are talking about a business recovery are the same ones who were more or less openly predicting a panic last autumn.

CONFIDENCE WARRANTED

There is no disposition of course to minimize the difficulties...

TRADE VOLUME AT NORMAL

When we look in other directions, the picture is not so gloomy.

CHANDLER MOTORS

Chandler Motors opened strong with the other members of the group but sold off sharply after the appearance of one of the tickers of a story to the effect that the company would have a hard time carrying its business...

FAMOUS PLAYERS

The film industry has arrived at its most critical stage according to the head of the Famous Players-Lasky Corporation.

LOW PRICED RAILS

Railway shares were very much helped by a Washington story to the effect that the Interstate Commerce Commission...

BIG MARKET YET FOR MOTOR CARS

At Least 1,400,000 Families in U. S. Able To Buy But Not Own Cars.

STUDEBAKER SALES CONTINUE HEAVY

At the present time that part of the automobile buying public which prefers the Studebaker line is choosing the Studebaker light line in majority of instances.

CHILD AWARDED \$24,000

New York, June 25.—Arthur L. Riley, four and a half years old, was awarded damages of \$24,000 today because of injuries sustained when struck by a Standard Oil Company truck.

THE STEEL PRICE TEST

Evidently then, the statement that business had not yet recovered from the effects of the steel price test...

A BUYER FOR EACH SELLER

The exchange is not a bit different from last December except that we have now a reseller for every buyer...

NEW YORK STOCK LIST

Table listing various stocks such as American Sugar, American Tobacco, and others with their respective prices.

Bond Market

Table listing various bonds such as U.S. Government Bonds, Municipal Bonds, and others.

Curb Market

Table listing various commodities and goods such as Wheat, Corn, and other agricultural products.

ETHEREDGE BUSY DELIVERING FORDS

Lane Etheredge, president of the newly organized Etheredge Motor Sales Company, which bought the business of the late J. C. Ford...

INSTALLS NEW TYPE OF MOULDS

The Motor Accessories Co., received last week a new set of moulds for automobile tire retreading...

FEDERAL TRUCK HAS PRESTIGE

In still another instance W. M. Wilkes, president of the Charlotte Motor Car Company, distributors of Federal trucks, is impressed by the value of building prestige for such products.

FOUR BURNED TO DEATH

Baltimore, June 25.—Two women and two children were burned to death today when fire destroyed the home of Meyer Sandier.

RAPID ADVANCE IN STOCK LIST

Losses of Week Wiped Out in Greater Part in Short Session.

By STUART P. WEST, Staff Correspondent of The News, Copyright, 1921, by News Publishing Co.

Wall Street, New York, June 25.—This morning's brief session on the stock exchange gave a striking illustration of the market in the early part of the week for a moment can do, once it has been established that liquidation has ceased.

Word that the striking English coal miners had a prompt effect in the market abroad and also upon the cotton market here.

NEW YORK STOCK LIST

Table listing various stocks such as American Sugar, American Tobacco, and others with their respective prices.

Live Stock

Copyright, 1921, by News Publishing Co. Union Stock Yards, June 25.—Sellers did not have much stuff on hand today and the trade in cattle and sheep was very quiet.

Grain Market

Chicago, June 25.—The slowest day since pre-war time was noted in the wheat market today.

TIRE REPAIRING PRICES ARE CUT

New prices on retreading and repairing of automobile tires have been scheduled by Charlotte Vulcanizing Co., according to Manager Norton.

MOORE IS MADE SALES MANAGER

H. M. Moore, of Charlotte, for 20 years a member of the sales organization of the Levering Coffee Co., has been promoted to the position of Southern district sales manager.

Paul Arrington & Co.

Manufacturers Cost Accountants Audits Systems Investigations 217 Piedmont Building Phone 653, Charlotte, N. C.

Southern Stocks & Bonds

QUOTATIONS FURNISHED BY American Trust Company, Charlotte, N. C. A. M. Law & Company, Spartanburg, S. C. Hill, Clark & Company, Charlotte, N. C. R. S. Dickson & Company, Gastonia, N. C. and Greenville, S. C.

This service, which is published every Sunday is a co-operative effort between The News and the dealers mentioned above to present a consolidated list of quotations on various Southern securities.

Table listing various stocks such as Abbeville Cotton Mills, Acme Spinning Co., and others with their respective prices.

Table listing various stocks such as American Sugar, American Tobacco, and others with their respective prices.

OTHER QUOTATIONS

Table listing various commodities and goods such as North Carolina State 4s, and others.

CHARLOTTE BANK STOCKS

Table listing various bank stocks such as American Trust Co., Charlotte National Bank, and others.

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