

**BRIEFS IN BANK
CASE AWAITED**

Attorneys Here in for Clearance Hearing Depart for Homes as Argument Ends

Argument on the question of jurisdiction in the par clearance case concluded, attorneys appearing in the three-day hearing here before Federal Judge E. Y. Webb Saturday had departed for their homes.

Within the next four or five days briefs dealing at length with the case, and quoting the authority upon which lawyers made various contentions, will be submitted for consideration by Judge Webb. These briefs are expected to be among the deciding factors in the decision as to whether federal state courts shall hear the injunction proceedings instituted by North Carolina non-par banks to restrain the Richmond Federal Reserve bank from evading the provisions of the state par clearance act, permitting banks to charge an exchange on checks. Whatever the decision Judge Webb may reach, the initial hearing on the injunction is expected to take place during the summer months. Whether the hearing results favorably to the plaintiff banks or to the reserve bank will be carried to higher courts, reaching ultimately the Supreme Court of the United States, in the opinion of lawyers and bankers interested in the case.

INTEREST EXTENDED.

Considerable interest, not only in this state, but throughout the south-east has been attached to the hearing, and bankers and lawyers have been giving close attention to the progress of the contest between the North Carolina banks and the Richmond bank.

An injunction is now in effect which enables the non-par banks to continue the charge of exchange on checks and at the same time escape inconveniences necessitated by dealings with the Richmond Federal Reserve bank which discourages the clearance of checks at par.

The injunction will remain in effect if Judge Webb returns the case to the state courts but it will not be operative if his decision places the hearing in the federal court.

Should Judge Webb bring the hearing into federal court he very probably will make an early announcement specifying the time and place for the hearing. If the case goes back to the state courts Judge J. Bis Ray, before whom it would be heard, may fix a date.

The hearing of the case on its merits is expected to produce testimony by numerous prominent bankers and financial men of the south and east.

MANY STANDING BY.

The hearing on the question of jurisdiction produced testimony from Deputy Governor C. A. Pepple, of the Richmond Federal Reserve bank, and H. M. Victor, president of the Union National bank of Charlotte.

Many North Carolina banks, including, of course, all of those which are members of the federal reserve system, are standing with the Richmond bank in the controversy, favoring and practicing the clearance of checks at par. The majority of the banks which are fighting this plan are small banks which claim that the exchange on checks, restrictions placed thereon, and that some of them would be forced to close down with this income cut off.

The North Carolina par clearance act authorized state banks to charge an exchange on checks. Restrictions placed following the passage of this act by the Richmond bank made the collection of exchange on checks result in grave inconveniences. It was claimed, checks being returned in cases unhonored.

DR. LITTLE BACK FROM OHIO TRIP

Baptist Pastor Says Nearly 5,000 Attended Annual Kiwanis Convention.

There were nearly 3,000 delegates and between 4,000 and 5,000 visitors at the International Kiwanis convention at Cleveland, Ohio, during the past week and it was one of the most inspiring conventions I ever attended in my life," said Dr. Luther Little, pastor of the First Baptist church, Saturday afternoon shortly after arriving in Charlotte after attending the convention. Dr. Little and B. Scott Blanton, president of the Charlotte Kiwanis Club, were the representatives of the local club at the Cleveland meeting. Mr. Blanton stopped with his family at Ridgecrest, while Dr. Little came on home to fill his pulpit today.

"One of the features of the convention," Dr. Little said, "was the music. There were five big glee clubs there and they sang together a part of the time making a truly great singing body."

"The Canadian Hour of the program, a special event, also was an interesting feature. It was led by George Ross, of Montreal, and proved one of the most interesting things on the program."

The Kiwanians of the Carolina district, which embraces North and South Carolina, will be interested to know that Thomas Arnold, of Spartanburg, S. C., and governor of the Carolina district was made one of the international trustees. It will also be interesting to Kiwanians in this section to know that the Carolina district made an exceptionally good showing in the increase of membership.

Although the meeting at Cleveland was on the fifth annual meeting of the national Kiwanis body, the reports showed that there are about 50,000 members divided into about 500 clubs.

PLANS COMPLETE FOR MODERN SEA BATTLE

Washington, June 25.—Preparations were complete tonight for the most modern naval battle ever fought.

The battle will be a test of the two latest naval devices.

One side will be a man with a lever controlling by radio the old battleship Iowa far at sea. He will try to sink a fleet of naval airplanes, which will be seeking the Iowa to rain dummy bombs on her decks.

The Iowa will represent an attacking fleet trying to reach American shores, and the aviators the defenders.

The value of the radio control device for ships, which has been developed by the American navy, will be under test as well as the value of the airplanes as naval fighters.

The battle will take place Tuesday off Hampton Roads.

Officers in charge of the army air force are taking every precaution that there may be no addition to the already large number of casualties suffered by the army aviators in connection with the bombing test. Secretary of War Weeks' warning to Major General Menoher, chief of the Army Air Service, that everything possible be done to prevent a recurrence of such accidents also has served to make the naval aviators more careful.

THE EFIRD CHAIN SALE CONTINUES THROUGH SATURDAY JULY 2nd

The Second Week of This Tremendous Chain Sale Will be an Eventful one in Many Respects. The Price Cutting Knife is Being Wielded By a Master Hand During This Gigantic Sale and You Should Take Advantage of the Many Bargains to be Found Here

This Chain Sale Crashes the Prices on Women's Suits

Serge and Tricotine, all wool Suits, values to \$29.50 at **\$16.75**

Very fine all wool Tricotine Suits, values to \$65.00 at **\$25.00**

All Women's Dresses

At a Saving of About Half. Voiles, Organ-dies, Georgettes, Silks and Crepe de Chines

The Price Cutter Has Not Considered Cost

Everything in **Shirt Waists**

Being Slaughtered on Account of this Chain Sale.

America Alarm Clocks Monday morning at 10 o'clock at **85c**

Good Bungalow Aprons, made of good Percales at **85c**

White Wash Gaberdine Skirts at **98c**

One table of Corsets. Special at **95c**

SEAMLESS BED SHEETS

81x90 Dan River and Sleepy Hollow seamless Bed Sheets, recently \$2.50 values. Monday and while they last **98c**

WOODBURY AND CUTICURA SOAP

Monday morning 9 o'clock we will sell Cuticura Soap **15c**

Dr. Woodbury's Facial Soap, cake **15c**

PAJAMA CHECKS

Ten thousand yards yard wide Pajama Checks for Monday and while they last, per yard **10c**

CHILDREN'S WASH SUITS

Children's Slipover Romper and Creepers, made of fast color material, values up to \$1.50 at **68c**

SPORT SILK

40-inch all Silk Crepe Milano Plaids for sport skirts, \$5.00 values at **\$2.45**

TAFFETA SILKS, 98c

One table Taffeta Silks in navy, black, etc., at **98c**

PONGEE, 75c

12 Mummie Jap Pongee, regular \$1.50 quality. Sale price **75c**

SILK SHIRTING

32-inch all Silk Satin Stripe Tub Shirting, \$3.00 value **\$1.00**

32-inch all silk Crepe de Chine Shirting with Satin Stripe, \$3.50 value at **\$1.65**

20 PER CENT OFF TRUNKS AND BAGS

Monday and this week we will allow 20 per cent off on all Trunks and Bags with exception of one special lot Suit Cases marked **98c**

RUG SPECIALS FOR MONDAY MORNING

Nairn Linoleum Company felt base rugs in all newest patterns and sizes suitable for bath rooms, kitchens, dining rooms, etc. These prices are less than one-half the original prices and will not last long when we put them on sale Monday morning at 9 o'clock.

Size 3x4 1/2 **98c**

Size 4 1/2 x 4 1/2 **\$1.45**

Size 7 1/2 x 10 1/2 **\$6.95**

GOLD SEAL CONGOLEUM BY YARD

2 yard wide gold seal Congoleum floor covering, per square yard for Monday morning only **49c**

FINE RUGS

In addition to special price we have marked on all rugs including Sandfords, Smith, Axminster, Velvet, Taps, etc. we will allow Monday an additional special 10 per cent discount.

GENUINE MARSEILLES QUILTS

Extra size Marseilles Quilts, beautifully woven patterns, values that recently sold up to \$8.00. Monday morning and while they last **\$3.85**

CROCHET QUILTS, 85c

Full double bed size Crochet Spreads **85c**

Extra size heavy weight Crochet Spreads, \$3.00 value **\$1.85**

MEN'S ATHLETIC UNION SUITS 68c

Uncle Sam and other well advertised brands Men's Athletic Union Suits, \$1.00 values at **68c**

SILK SOCKS, 25c.

Men's Charlotte made Silk Socks, recently a 65c value. Sale price **25c**

Knox Knit Thread Silk Socks **38c**

Full fashion \$1.25 Silk Socks **85c**

EFIRD'S If You Can't Come Yourself Send Us Your Mail Order. It Will Receive Prompt Attention. **EFIRD'S**
CHARLOTTE, N. C.