LIVESTOCK-COTTON-GRAIN-

#### ARKET QUOTATIONS; FINANCIAL THE MOST COMPLETE MARKET PAGE PUBLISHED IN THE CAROLINAS. EDITED BY STUART P WEST-For 15 Years Financial Editor of The New York Globe.

\_BONDS

-STOCKS

#### IMPROVEMENT IN BUSINESS WORLD

Mercantile and Industrial Situations Reported Better; Money Easier.

Written for The International News Service.

New York, Sept. 17 .- Slight improvement in the mercantile situation the industrial districts was reported this week. Another hopeful sign was the increase in money for business the increase in money for business purposes. Trade is reviving in the purposes. Trade is reviving in the South and the agricultural communities of the Middle West. Food prices are again climbing especially, in the eastern cities.

BANK CLEARINGS. Total bank clearings of the country during the past week were \$6,805,442.5 \$77 against \$5,004,084,660 last week and

COMMERCIAL FAILURES. Three hundred and thirty commer-cial fallures were reported from all parts of the country during last week as against 290 the previous week.

MONEY.

Growing belief that the money mar-ket is entering a period of ease was increased by the course of rates for ket is entering a period of ease was increased by the course of rates for time loans. On Friday sixty-day loans were made at 5 1-4 per cent, the lowest this year. Demand loans were made at 4 1-2 per cent, with first class stocks given as security. Thirty-six corporations and railroads mailed dividend checks on one day this week. A dend checks on one day this week. were absorbed by American investors the chief issue being \$25,000,000, six per cent bonds of the Canadian Na-tional Railways and the Grand Trunk

BUSINESS IMPROVEMENT. The most optimistic forecast on business conditions made this year came this week from President William B

Joyce of the National Surety Company Based upon reports received from va-rious states Mr. Joyce said that conditions may reach normal by January. He warned the United States, however, not to expect any great prosperity boom for at least two years.

> COTTON. more cautious and conservative

feeling prevailed in cotton trading during the past six days and prices reacted from the high levels of the preceding week. New sensational reports of crop damage by storms failed to uphold prices. The American Cotton Association in report this week predicted that rop might be as low as 6,500. jump in prices resulted in a heavier movement of the old crop into sight. Total stocks of cotton now at the United States ports are 1,310,900 bales against 750,000 bales a year ago.

STOCK MARKET.

The average price of 15 representa-ve industrial issues on last sale on New York stock exchange today 67.33 against 67.53 yesterday and The average price of 15 representative railroad issues was 55.20 against 56.06 yesterday and 55.67

GRAIN.

Wheat exports fell off this week nd prices fluctuated. France will ave a crop of 359,000,000 bushels, the dggest in six years and the estimate for Canada forecasts a record whea yield in that country of 294,387,000 There is a heavy movement of wheat There is a heavy movement of all of eastward and during the latter half of the week Duluth loaded out 1,250,000 bushels for shipment east. The corn market was unsettled. There was a market was unsettled. There was a decrease of 261,000 bushels in the visible supply of corn.

GENERAL NOTES.

Among the foodstuffs which increas markets this week were chees-, apples, eggs, live beef and flour. The price of foodstuffs increased 4.3 per cent in A reduction of approximately 8 per cent in common labor wages was put in effect by the Bethlehem Steel Cor-

NEW YORK MONEY. York, Sept. 17.—Call money between 5 1-2 and 4 1-2 per cent on the stock exchange during the Time money throughout the week was at 5 1-2 and 6 per sent depending on the collateral and the maturity of

Mercantile paper rates ruled at 6 per cent for the better known names and 6 1-4 per cent for names not so

#### REGENT GARAGE GIVES ALL-NIGHT SERVICE

The Regent Garage has inaugurate an all-night service, especially to mee the demand of motor truck users for an opportunity to have their trucks repaired while they are not needed for by W. A. Farr, proprietor of this garage. He added that this night ser vice also would include service for mo tor cars in emergency cases. garage maintains a service car, and as prepared at all times to tow or haul a car into the shop for repairs. Mr. Farr says the volume of repair work coming into his shop continues sails factoy. "In fact," he added, "we have not noticed the effects of the so-called 'hard times' to any great extent and always find that we have something to

# EVERYTHING

In High Quality Building Materials

THERE was an old woman, she lived in la shoe; she had so many children she didn't know what to do."

What she should have done was to have built a home for herself and her children-and that's what you should do.

CITIZENS Lumber Company South Boulevard

Phones 3472-3473

### Southern Stocks & Bonds

-QUOTATIONS FURNISHED BY-American Trust Company, Charlotte, N. C. A. M. Law & Company, Spartanburg, S. C. Hill, Clark & Company, Charlotte, N. C. R. S. Dickson & Company, Gastonia, N. C. and Greenville, S. C

This service, which is published every Sunday, is a co-operative effort between The News and the dealers mentioned above to present a consolidated list of quotations on various Southern securities. These

quotations are not guarantee	u, but I	epresent the latest available figure	ъ.
COTTON MILL STOCKS.		Locke Cotton Mills 105	
Bid	Ask	Lola Mfg. Co	100
bbeville Cotton Mills	105	Majestic Mfg. Co 125	150
cme Spinning Co 80	55	Mariboro Cotton Mills 72 Marion Mfg. Co 125	76 151
dileen Mills, Inc.	300	Mills Mill	250
merican Yarn & Proc. Co. 114	120	Mollohon Mfg. Co	161
inderson Cototn Mills 68	72	Monarch Mills, S. C 105	
tragon Cotton Mills 190	215	Myers Mills	81
reade Cotton Mils	115	Myrtle Mills 105	130
readia Mills 200		National Yarn Mills 125	:::
rkwright Mills 200	275	Newberry Cotton Mills 115	140
rlington Cotton Mills	150	Norcott Mills 250 Norris Cotton Mills	300
ugusta Factory, Ga 42	50	Oconee Mills 200	
vondale Mills, Ala 500		Orr Cotton Mills 114	120
anner Mills	100	Osceola Mills	225
Colton Mills	95	Pacolet Mfg. Co 145	160
the Buckle, pfd (per 100) 17/2		Panola Cotton Mills	85
Grogan Mfg. Co 73		Parkdale Mills 115	140
Brown Mig. Co 275 abarrus Cotton Mills 170	***	Patterson Mfg. Co 185	90
abarras Cotton Mills 210	195	Pelham Mills	125
annon Mfg. Co 186		Piedmont Mfg Co 125	
hadwick-Hoskins Co. (par		Poe, F. W. Co	110
value (\$25) 10	12	Poinsett Mills	95
hadwick-Hoskins Co. 8 per		Ranlo Mig. Co 105	115
cent pfd	100	Rex Spinning Co	86
hesnee Mills	200 190	Rex Spinning Co. pfd 89	92
Thiquola Mfg. Co 130	130	Rhyne-Anderson Mills Co	100
Thiquola pfd	2.54	Rhyne-Houser Mfg Co 69	80
liffside	E. Contract	Ridge Mills Inc	
lifton Mfg Co	153	Ronda Cotton Milis	110
limax Spinning Co 122		Rocky Face Spinning Co	80
linchfield Mfg. Co	250	Rowan Cotton Mills 81	86
Mills 200	111	Saxon Mills	100
olumbus Mfg. Co	175	Seminole Cotton Mills 105	110
Consolidated Textile Corp. 14	88	Sibley Mfg. Co 49	54
Tonverse D. E. Co	85	Spartan Mills 112	120
Pacotah Cototn Mills 400	430	Sterling Spinning Co 83	100
Dixon Mills, Inc 100		Superior Yarn Mills 85 Texaway Mills (par \$25) 30	32
Orayton Mills 45	60	Tucapau Mills	220
Junean Mills 82	92	Union-Buffalo Mills Co	25
Ounean Mills, pfd 80	86	Union-Buffalo Mills 1st pfd 72	80
Ourham Hosiery Mills, B 20	3.0	Union-Buffalo Mills 2nd pfd ,37	39
Ourham Hosiery Mills, pfd 80	85	Victor-Monoghan Mills 94	95
Lastern Mfg Co 95	105	Victor-Monaghan, pfd 96	100
Castside Mig. Co 35	125	Victory Yarn Mills 75	85
Effird Mfg. Co 114 Enterprise, Mfg. Co 85	98	Ware Shoals Mfg. Co 145	171
rwin Cotton Mills	276	Watts Mill	110 82
drwin Cotton Mills, pfd 99	101	Watts Mill, 1st pfd	95
clint Mfg. Co	190	Watts Mill, 2nd pfd	85
Florence Mills	200	Wiscassett Mills Co 225	***
Saffney Mfg. Co 70	7.2	Woodside Cotton Mills 99	105
libson Mfg. Co 175	:::	Woodside Cotton Mills 72	73
Henwood Cotton Mills 110	115		
lobe Yarn Mill 63	7.0	OTHER QUOTATIONS.	
Huck Mill 96	0.5	North Carolina State 43 80	83
irace Mfg. Co	300	North Carolina R. R. stock	130
Fray Mfg. Co		Carolina Power & Light 25	28
Frendel Mills 100	130	R. J. Reynolds Tob. A 70	80
Frier Cotton Mills	97	R. J. Reynolds Tob. B 35 1/2	37
Hamrick Mills 140	165	R. J. Reynolds Tob, pfd 99 1/2	101
lanes Knitting Co. A 12	13 1/2	Anderson Motor, pfd 3	4
lanes Knitting Co. B 12	13 1/2	Anderson Motor, common. 1%	35
Ianes pfd 97	100	Coca-Cola 34 1/4	9.0
Hartsville Mill 305	250	CHARLOTTE BANK STOCK	M.
Ienrietta Mills	350	American Trust Co	135

## Financial Outlook

By STUART P. WEST, Staff Correspondent of The News, small dimensions. normally small dimensions. The concerned, because at the moment they trouble with the steel industry has mainly been a state of over-production. Last year's slump caught steel uying from the steel mills.

Jennings Cotton Mill .... 210

ludson Mills .... .. 245

Limestone Mill ..... 145

TEXTILE MILLS RUSHED. As the business outlook has shown all along, no sudden and general the rapacity of the investment demand thange for the better was to be expected. Those industries like the textiles, which completed their reading their funds upon the market at the lowest rates of the year. justment of prices and production thead of the rest, were naturally the nd the woolen mills actually turning

lown orders, because they have a capacity business, while the cotton mills are similarly rushed with work. STEEL CONVALESCING.

To be able to add steel to the convalescent list as soon as this, had not been looked for two months ago. was not believed at that time that here would be much recovery before he new year. Now the prospect is, not for any quick revival, but for a steady increase in output and a slowly rising price level. The steel corporation is operating at 33 per cent ca-pacity on the average as against 30 per cent a month ago. This may well be a measure of the pace which recovery will assume in other months.

SPECULATION SLOWED UP: The speculative markets have been slowing up continuously all week. Cotton has come off some three cents in the pound from top prices-a pernatural reaction ofter a rise which carried the staple up over tent cents. It does not mean that the statistical condition has changed or that there is any reason to abandon the hopeful feeling inspired by the upward movement which began toward upward movement which began toward to continued to convert the common and prewhich carried the staple up over ten

cates can get their stocks carried opyright, 1921, by News Publishing Co. for long periods, while the same stocks are returning their holders seven. past week cight and ten per cent. This in certain profitable business, where there branches of the steel trade that, not only had the surplus supply in the hands of consumers got down low, but that it had been reduced to ab-The concerned, because at the moment they

American Trust Co. .... Charlotte National Bank.. 200

Commercial National .... 199

First National ...... 239 Independence Trust Co. . . . 175

Merchants & Farmers .... 300 Security Savings Bank... 100

NEW ISSUES IN DEMAND. when business in their own lines off, this stock became a large so much striking testimony to the which had to be used up urgency of the demand for high-grade fore there was any need of new investment securities, both old and lt was evident that the turn would the \$25,000,000 of new Canadian Na-It was evident that the turn would the \$25,000,000 of new Canadian Nacome when this overhanging supply thonal Railways bonds was the first was exhausted, and, while wire and to make capital out of the rise in sheet steel are not the whole steel the market by reducing the interest trade by any means, the fact that buyers have been coming into the market in these two departments, to the first time on a six and a half replenish their stocks, and that prices replenish their stocks, and that prices immediately the books were opened. In the same way subscriptions to the new treasury three-year certificates amounted to \$1,400,000,000, against the amounted to \$1,400,000,000, and the notes have now advanced to a substantial premium.

> EXPORTS ON THE INCREASE. The August statement of the foreign rade, with its \$74,000,000 increase in exports over the previous month, indi-cated that in this direction, too, July saw the bottom of the slump. With all that has been said about the slender buying power of the foreign market, and the necessity of this situation changing before there can neigh of a recovery at home, it is interesting to note that even at the worst—that is, in July—exports were twice as large as they were at the corresponding period just before the war. The total export movement for July, 1921, was \$320,708,000; for June, 1914, the total was only \$157,119,00.

#### **Curb Market**

By STUART P. WEST. Staff Correspondent of The News,

that there is any reason to abandon the hopeful feeling inspired by the the close of August and we will exchange took place today the close of August and the close of August

### DULL SESSION STOCK MARKET

Market Not Influenced by Favorable Outside News; Setback Due.

By STUART P. WEST.
Staff Correspondent of The News.
Copyright, 1921. by News Publishing Co. York, Sept. 17 .- The one important incident in this morning's Guaranty Trust Company accompanying reduction of the dividend on its stock, that all losses incurred in last year's collapse in the Central and South American trade had either been South American trade had either been off, and the remainder extended for three months. On June 14, a second news was the announcement by the This, with a statement that surplus three months. On June 14, a second on September 6 stood at \$15,000,000 three months' extension was obtained. with undivided profits of over \$1,000,000 was entirely convincing that whatever the deduction for losses had been the present position is altogether satis-

The stock market was, however, more immediately interested in its own inside position than in any outside news. The week-end trade reviews were favorable, telling of further prog-ress toward better things in the general industrial situation. But this was ignored as an influence for the day at least. So was the further recovery in the foreign exchanges, which ex-tended again to German marks. The trading element was simply figuring that the market, despite the outside improvement had had a sufficiently extensive rise to warrant some sort of setback. Operations for the decline were helped by the cut announced yesterday in gasoline prices and by the extreme weakness in United States Food Products stock, which raised the questich as to whether the company had been able to secure a further extension of its \$4,500,000 loan.

Oil and related shares, especially Mexican Petroleum and General As phalt sold down sharply, and other speculative leaders were offered down was no serious weakness.

The final trading was dull and the close fairly steady, with small net losses as a rule on the day. German marks left off over 10 points above their recent low at 1.01 cents.

Last Sale.

NEW YORK STOCK LIST. Allis-Chalmers American Woolen Chandler Motors
Chesapeake & Ohio
Chicago, Mil. & St. Paul
Chicago, R. I. & Pac
Chino Copper
Colorado Fuel & Iron orn Products .. .. .. General Motors .... General Motors
Goodrich Co.
Great Northern pfd
Great Northern Ore ctfs
Illinois Central
Inspiration Copper
Int. Mer. Marine pfd nternational Paper .... ... Kennecott Copper ..... Louisville & Nashville .... Mexican Petroleum .. .. 

Pittsburg & W. Va. Ray Consolidated Copper .. Tobacco Products Retail Stores .. .. .. 

loss, Shef. Steel & Iron .. .. **Bond Market** By STUART P. WEST

Staff Correspondent of The News.

Copyright, 1921, by News Publishing Co. New York, Sept. 17.—There was not much change in bond prices today. If anything the market was somewhat lower. Liberty bonds, especially the second 4 1-4s, lost some of yesterday's advance. In the foreign government advance. In the foreign government section Swiss 8s, which had come down a point on the previous day, from 107 1-2 to 106 1-2, filed to rally, but City of Zurich 8s were strong, up from 101 1-4 to 102. Japanese 4 1-2s were a trifle higher and Mexican 5s were still in demand, getting across 53.

One of the features was a sharp rise in Third Avenue adjustment 5s on unusually large transactions. These bonds started yesterday morning at 37 1-2, closed at 38 1-8 and moved up today to 39 5-8. While Third Avenue earnings are not yet sufficient to cover interest on these bonds, the deficiency interest on these bonds, the deficiency is no longer so great but what it may readily be made up under the lowered wage scale recent put into

### **Features**

By STUART P. WEST

FOOD PRODUCTS. When United Food Products in the

last half hour broke through its for-mer low of 15, it was quite evident that something was wrong. The reason for the sudden bidding up of Industrial Alcohol was also made apparent. It was an attempt to get a better market on which to sell United Food, by creating a diversion in a stock which often in the past has moved symmathatically on March 14 This latter period of grace has now expired, and the story going around tocay was that trouble had arisen overthe further extension of the loans. It was the unfortunate investment of the wonderful whiskey profits in the sugar products company which did the damage in the Food Products stock. The company has also been hard hit, however, by the decline in the price of Industrial Alcohol from around \$1.15 a gallon to under 30 cents. At the latter figure it is doubtful if busi-ness could have been taken except at a loss. The fact that there has been no improvement in the sugar out-look and very little, if any, in the alcohol outlook, has, of course, made the financial problem of the company more difficult.

TRADERS RAID MARKET. Yesterday's session had ended with onors slightly in favor of the bulls There was still a numerous body, however, which maintained that the pools had reached their limit for the time being and that the market on the long side had slowed up and was going stale. Consequently with the short interest greatly reduced the reasoning was that a moderate rehalf a point to a point. But there newal of bear operations should prove profitable. To offset the good news of he Guaranty Trust Company settlement there was the urgly break in United States Food Products shares and this emboldened the trading ele ment to attack some of the highly speculative issues like Mexican Pereleum and Tebacco Products. terday's reduction in the price of gasoline favored the selling movement, such as it was, in the oils. But while leaders like Baldwin Locomo-tive, Bethlehem Steel and American Woolen were driven down a bit, and the promising movement in steel common brought to a halt, real stocks were not for sale in quantity. Firmness in the coppers was steadying influence. The new North American stocks attracted attention by making high records.

> CONSOLIDATED DISTRIBUTORS. Fresh selling came into Consolidated distributors, which pushed the stock below one dollar. This company, which was formerly the Times Square Auto, was put in the hands of a receiver this week. It showed assets considerably above liabilities. The stock caused quite a flurry about two months ago, when it moved steadily forward to around a single of the stock to around a single of the stock to a steadily forward to around a single of the stock to around a single of the stock to a sto to around 8 and at that time it was said that business was satisfactory and the company in good condition. It is now believed that the stock was moved upward to allow someone to unload. The selling today, even under one dollar, was quite heavy.

#### Grain Market

Copyright, 1921, by News Publishing Co Chicago, Sept. 17 .- Wheat was weak today. There seemed to be little buying in evidence other than profit taking by shorts. Some of the big commission houses in the trade were on the selling side and this pressure was believed to be for the account of a leading elevator interest. There were many of the locals who were inclined to play for a rally owing to the buying of December at \$1.28 and \$1.28 on resting orders but on any little rally commission house offerings were free. The late weakness was due to the unloading by local longs. Eastern longs are said to be becoming realless over the action of the market. Cash wheat premiums firm. Export business was at a standstill but a little Canadian flour was worked overnight. flour was worked overnight to New York at \$8.25 duty paid, or equal to price of American springs. Receipts are reflecting the effects of the wet weath-er but the movement continues of good volume. Exporters at Kansas City re-ported some business working. Ship-ping sales were 5,000 bushels. Market closed 3 to 3 3-4 cents lower; September \$1.23 1-2; December \$1.26 to \$1.25 3-4; May \$1,29 1-2 to 1-4. Corn was weaker. A leading ele-vator interset sold. Locals tried to bull the market without success. Receipts are heavy, indicating that the country is consigning corn freely although they are offering little to arrive. Cash basis was 1-4 cent lower with indus-tries the principal buyers. Shipping demand was slow with sales of only \$5,000 bushels reported. Vessel room was chartered for 300,000 bushels of corn at 2 1-4 cents to Buffalo. Market closed 1 to 1 1-8 cents off; September 52 1-4; December 52 1-2 to 3-8 to 1-2; May 57 3-8 to 1-2.

Oats were lower with other grains. Some buying of December and selling of May at 4 1-8 cents difference by shipper was a feature. Leading elevator interest was credited with selling Cash basis was easier. Shipping sales were 25,000 bushels. Vessel room for 600,000 bushels of oats was chartered at two cents to Buffalo. Market closed 7-8 to 1 1-8 cents lower; September 36 1-4; December 38 3-8 to 1-2; May Packers bought provisions and this

lent a firmer tone to the market. Pork closed 55 cents up; lard 2 1-2 to 10 cents higher; and ribs 10 to 3 cents higher.

CHICAGO GRAIN AND PROVISIONS. Chicago, Sept. 17 .-Open High Low Close Dec. . . . 128½ 129¼ 125¾ May . . . . 132¼ 133 129¼ CORN— Dec. . . . 53 % 53 ½ May . . . . 58 ½ 58 ½ 18.45 Oct .. ... 10.95 11.02 10.95 10.97 Jan. .. 9.60 9.67 9.60 9.62

Oct. .. .....7.75 8.00 7.75 7.92

# COTTON MARKET ON DOWN GRADE

Staff Correspondent of The News.
Copyright, 1921, by News Publishing Co. Closing Was at Lowest tending the vetran's reunion in Chan-Prices of the Day, 30 to 49 Points Down.

By STUART P. WEST

New York, Sept. 17 .- The selling of one-cent a mile. In order that movement kept on in cotton options gates may procure these rates this morning and persisted right up to necessary that Commander Duckwas the close. Final prices were practinet loss from last night ran from once, he explained. His call 30 to 49 points. The market opened part: barely steady at a decline of 2 to 22 | "Please report or send in names a points with the active months selling early as possible in order to process about 25 to 30 points below last as ufficient of indification certificates night's closing figures before the end the railroad officials require the certification of the first hour. This carried prices back to within a few points of the cates in order that they may be able lowest levels touched since the publi- to obtain the reduces rates of one concation of the end-August crop figures, per mile on all railroads in the source with December showing a decline of The entertainment committee of the about 320 points from the recent high records. The buying on the incline included considerable activity on the part of brokers with Liverpool and that is coming so they can make Japanese connections and there was provision for all who attend the some buying by local spot houses, but I will be at the army at city nouses with southern connections were information.' most generally sellers.

n yesterday's market that bearish or charge of arrangements there for reactionary sentiment was gaining reunion are "anxious to have the la ground on a belief that the advance in prices had checked the demand sons of Conefederate veterals for goods, that spinners would not sons of Conefederate veterans and buy spots freely until they were assured of a profitable outlet for their products and that some spot holders were becoming a little anxious and this year's undertaking the great this year's year's undertaking the great this year's year's undertaking the great this year's more willing to sell owing to appre-hensions of further reactions. This any reunion." The letter continue more willing to sell owing to apple hensions of further reactions. This feeling was reflected in further liquidation, local and southern selling this morning, but there was a good deal of covering for over the week-end and some fresh buying, so that orders were not badly divided, with the market showing nervousness and irregularity. On the rallies offerings increased and the tendency of prices was lower.

A telegram received here from Greenville, Texas, this morning, said that the shortage of the crop seemed to have been forgotten yesterday and that holders of spot cotton were trying to get rid of it. This movement, the report said would be over within the report said would be over within the report said would be received to the continues as any reunion." The letter continues as follows in part:

"Our entertainment committee is plan that largest and best program that has ever before been attempted at any of the Confederate veterans' runions the largest and best program that has ever before been attempted at any reunion." The letter continues as plan to the largest and best program that has ever before been attempted at any reunion." The letter continues as plan to the largest and best program that has ever before been attempted at any reunion." The letter continues as plan to the largest and best program that has ever before been attempted at any reunion." The letter continues as plan to the largest and best program that has ever before been attempted at any reunion." The letter continues as plan to the largest and best program that has ever before been attempted at any reunion." The letter continues as plan to the largest and best program that has ever before been attempted at any reunion."

"Our entertainment committee is plan that has ever before been attempted at any reunion." The letter continues as plan to the largest and best program that has ever before been attempted at any reunion."

"Our entertainment committee is plan that has ever before been attempted at any reunion."

report said would be over within the next three weeks, but in the meantime holders were fearful of a further decline. Other reports from the South claimed continued firmness, but there was more Southern selling here this was more Southern selling here this coming that are able to pay that we norning, presumably as a hedging going to get them accommed proposition. The amount of cotton or shipboard awaiting clearance at the end of the week was 113,000 bales, against 56.000 last year.

CHARLOTTE COTTON.

Receipts today ........................90 bales pened ......19 1/2 c CLOSE NEW YORK FUTURES. New York, Sept. 17.—The cotton mar-ket closed easy. Jan. 18.75 March 18.75 May 18.65 18.18 NEW YORK SPOT COTTON..

New York, Sept. 17.—Cotton: quiet; middling 18.60. CLOSE NEW ORLEANS FUTURES. New York, Sept. 17.—The cotton market closed steady at a net decline of 42 to 54 points.

New Orleans, Sept. 17.—Cotton spot uiet; 50 lower; sales on the spot Low middling 16.50; middling 18.50; good middling 19.50.

# Live Stock

Copyright, 1921, by News Publishing Co. taught the most desirable types of ear Union Stock Yards, Chicago, Sept. stalks and grain to select for great.—Small supplies arrived in all production ranches of the livestock trade today and the market was about like the usual Saturday affair, without much in mastering the subject matter and lemand and little good stuff in the pens. In the cattle alleys the market pens. In the cattle alleys the market the corn. However three boys was uneven during the week. Choice light steers and also the best year-lings were 25 to 50 cents higher at the close compared with a week ago boys on the team get sick or fall described to the corn. However three boys is selected for the team with four a nates to draw from in case either of the close compared with a week ago boys on the team get sick or fall described to the corn. but many of the medium and plain in training. Those selected for quality heavy steers were down 25 cents for the period. Hogs closed above the week's low spot while Kettle Shoals Club in Dallas townshamber showed a good gain. above the week's low spot will lambs showed a good gain.

Receipts of livestock at the local yards today were estimated at 500 cattle, 3,500 hogs, 2,500 sheep and 300 Township. The four alternatives CATTLE: No choice steers were on who are to have the same train

sale today. Small lots of medium stock went over at unchanged levels but the trade was of little account. Yearlings made \$10.90 this week, or a nickel above last week's top. The supply of range cattle fell short, only about 7.000 being received against. supply of range cattle fell short, only about 7,000 being received, against more than 12,000 last year and 19,000 in 1919. Some good steers sold as high as \$7.75 during the week. Native cows and heifers of good quality closed 25 cents higher for the week. Best yeal calves gained about \$1, while bologna bulls were 50 cents higher at the Gaston county fair and we carry this booth to Raleigh and give the story week. cologna bulls were 50 cents higher at lection during the State Fair week

HOGS: Hog trade was steady to strong. Heavy grades again were in strong. Heavy grades again were in fair demand, some of the good butchers being placed at \$8.25 to \$8.50, while the top of the trade was quoted at \$8.60 for light grades. Few packing hogs sold below \$6.50.

SHEEP: Of the estimated run today more than half came to big killers and there was little in the open market. One lot of choice native lambs sold at \$9.75 which was called steady. The general market for lambs closed from 75 cents to \$1 higher for the week.

Raieigh will be paid by the State in Association.

Only five counties in the State in only two are permitted to send in the state fair in the state in

#### \_curb VETS THINKING OF BIG REUNION

Adjutant Duckworth Sends Call to Know Who is Go. ing to Chattanooga.

Adjutant H. D. Duckworth, of Meek lenburg Camp of Confederate veterans has issued a call for all veterans and sons of veterans who contemplate at tanooga, October 25, 26 and 27 to notify him at once in order that arrange ments for railway tickets may be made All Southern railroads will transport veterans and sons of veterans to Copyright, 1921, by News Publishing Co. from the convention city at the be notified of plans for attender

> erans at Chattanooga are very to get as early as possible the nor

A letter received by Mr. Duck It was quite evident from the action from Chattanooga stated that the

Adjutant Duckworth is hoping Mecklenburg camp will send a gation. The convention has been chief subject of conversations abo armory for several days, and it is lieved many local vets will atten-

### GASTON BOYS TO GO TO BIG FAIR

Will Give Demonstration in Seed Corn Selection at State Fair.

Gastonia, Sept. 17 .- A demon

team to represent Gaston count

ren, State Corn Specialist at a conducted in the auditorium from 10 o'clock in the morning 4 o'clock in the afternoon. Ea brought ten ears of corn, one stalk of corn and one undesirable the day. They were instructed in the fields and how to cull the after they were shucked. production.

expenses of the teams for the tra Raleigh will be paid by the State?

of sending two teams to the Stat

# COTTON IS KING

A STATE OF THE STA

All the World Needs Cotton INSTANTANEOUS SERVICE

STOCKS 10 shares up

COTTON Units of 10 bales up

GRAIN 1000 bushels up Our DIRECT LEASED WIRE to CHARLOTTE will

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