selle Mill Schere.

THE CHARLOTTE NEWS, CHARLOTTE, N. C., THURSDAY AFTERNOON, SEPTEMBER 22, 1921.

Objected to by Portland

Congregation.

For his connection with stock sell-

cism from the officials of the Portland

Charlotte to become pastor of the First

Baptist church at Oklahoma City, Okla.

he began to sell leases on property in

a number of people in Charlotte, he

A story in the Portland Oregonian,

any time to devote his energies to the

presented by A. L. Veazie, chairman of

the advisory board, in summarizing a

report of the church pulpit committee.

The statement given out Thursday by

Mr. Veazie says: "'More particularly respecting the

charges that arose out of the sale by

statement is in the hands of the com-

mittee from Paul M. Pope an attorney

at law, who had a full acquaintance

with the facts in that connection, who

gives a full statement of the facts. It

appears that after Dr. Hutten termin-

ated his pastorate of the Oklahoma

church, he undertook the sale on com-

mission of stock in a mining company

church were promoting and went to

Ardmore and sold a large amount.

There was nothing connected with the

transaction to indicate any bad faith

on Dr. Hulten's part. The stock turn-

ed out to be worthless. Dr. Hulten.

without any legal obligation to himself

exhausted all his own resources and

borrowed a large amount of money as

well to make good to the people at Ard-

more every dollar they had lost in the

purchase of the stock they had bought

through him. Mr. Pope in connection with his review of the facts says that

prominent members of his

Dr. Hulten of mining stocks, a full

This denial of Dr.

left

has been called to be pastor.

Dr. Hulten:

sale of sticks

Some time after Dr. Hulten

BOBBY JONES IS LEADING HUNTER Immense Gallery Follows International Contest and

Sees Great Golf.

championship at the St. Louis Country Clud. None of the matches varied by more than a hele or so during the first 18 holes, and none of the players took more than 38 strokes for the first nine and substantially as good scores were made on the second half.

The international struggle between Willie Hunter, the British champion. and Bobby Jones, of Atlanta, was the star affair and the American pleased REACTION OVERDUE. finish of the first 18 holes.

mality frecardies using American and witness to this out of their own knowicontestants and James Standish, of De- through which you have passed is the arm, accompanying the players closely the same time by people in all other as referee

start, Jones all but going out of bounds. world. The reaction, when it came, but he was barely on the green in two was overdue and was brought about while Jones was well inside, but they by world-wide economic causes, which FOREIGN TRADE. halved when the Atlantan failed on his 18-foot putt. Both players pulled to the any group of banks, of any board or of trap at the left of the 221-yard second any Government. self a half stymie and was 15 feet short. He conceded Jones the putt and then financial chaos and the industrial demissed and was one down. They halved the next four holes in perfect figures. Then Bobby won the baby seventh with 3, Hunter being wide with his tee shot and was two up, a lead he maintained to the turn, as the 8th was shar ed in perfect fours and the ninth with a fine birdle 4.



to Task for His Late Accusation.

(Continued From Page One.)

proven otherwise. He is correct, certainly, as to the salary commanded by Benjamin Strong, Governor of the New York City bank AS TO MR. STRONG.

ago to give up the presidency of the

Reserve Board Head Insists (Continued From Page One.)

"Infeel that I should not close without saying something about present Banks was to reduce the degree of conditions and future prospects. The

expansion of their loans, although the banking situation has greatly improv-St. Louis, Sept. 22 .- The survival of volume of Federal Reserve discounts ed and with respect to it the gloomy the fittest from the first two match still continued to show a tendency to forebodings of last winter are no long. of the Ku Klux Klan may be sumrounds of golf was demonstrated today increase. At the end of January, 1920, er justified and can be dismissed. The the total earning assets of the Federal process of readjustment has not yet third round for the national amateur Reserve Banks, which include redis- been completed but evidences are mulcounts for member banks, amounted to tiplying that the corner has been tuch- day. Director Burns, of the Depart-\$3,039,191,000, as compared with \$3,- ed and that we have passed the most ment's Bureau of Investigation, Mr. 396,043,000 at the end of October, 1920, acute stage of the readjustment pe During this period the drastic decline riod.

Revival Ahead For Business

in prices had already set in, although CROP MARKETING. there had been a very substantial in-"Much will depend upon developments crease both in the volume of redisin the agricultural sections of the councounts of the Federal Reserve Banks try and upon the manner in which the

and in the amount of their Federal Reserve notes in circulation.

the first nine and turning two up to the that the year 1920 was a critical and sustained forward movement in crim. in the course of an investigation to about the matter, after objections had disastrous one. There are thousands merce and industry can be expected un- talk the matter over with the persons been raised in the Portland First Bapless an improvement is seen an i felt in involved. The match was staged with great for. of people in this State who can bear these districts, in which normally so British flags to mark the balls of the edge and experience, but the ordeal large a part of the country's purchas- criminal prosecutions would for the ing power lies. With proper co-operatroit, with a book of rules under his same ordeal which was undergone at tion on the part of merchants and bankers, those engaged in agriculture States in this country and by millions have now opportunities and prospects of the mails to defraud.

which were not anticipated a few Hunter had the better drive at the of people throughout the civilized months ago and it is of vital importance that this co-operation be given.

"It should be remembered, also, that were entirely beyond the control of in order to maintain our rate of pro duction we must push our foreign trade.

"The President of the United States We produce more cotton, more foodgreen, but Jones chipped out dead from "The President of the United States We produce more cotton, more food-a hanging lie, while Hunter laid him in an address to the Senate last July stuffs, more copper and more manufac said: 'Our land has its share of the tured articles of great variety than we need for our own use. In the changed pression of the world. We little heel conditions resulting from the way ed the growth of indebtedness or the America occupies a new relationship limits of expenditure during the war the world. We are no longer a debtoi because we could not stop to count the nation, as we were in 1914, but today cost. Our one thought then was the we are the world's great creditor na winning of the war and the survival tion. We have an enormous stock of of the Nation. We borrowed and loan- gold, much of which has come to us ed-individuals to the Nation and the during recent months from all quart-Government to other Governments, and ers of the globe in payment of commod-

to those who served the Nation, with ities purchased from us. "We cannot forever maintain our little thought of settlement. It was reiatively easy then, because national life foreign trade however, on the basis of two business enterprises, one an in was at stake. In the sober aftermtich the gold stock of other nations. Some we face the order of reason, rather means must be devised for extending agency. han act amid the passions of war, and long time credits abroad or of interestour own land and the world are fac- ing American investors in foreign prop-

Calls John Sharp Williams ing problems never solved before. erties and securities, in order that the There can be no solution unless we exchange which now runs so heavily face the grim truths and seek to solve against other nations may be correct them in resolution devotion, to duty, ed.

'We must continue to buy from for It is unthinkable to expect a business revival and the resumption of the nor- eign countries those things which they mal ways of peace while maintaining can produce better or more cheaply the excessive taxes of war. The slump than we can and excahnge commodi which is now upon us is an inevitable ties with them. If we determine to do part of war's aftermath. It has foll business with and for ourselves alone. lowed in the wake of war since the it seems inevitable that we must re world began. There was the unavoid duce our production to meet merely able readjustment, the inevitable American requirements.

"Mr. Strong was persuaded six years charge-off, the unfailing attendance of SYSTEM NO PANACEA. losses in the wake of high prices, the deflation which inflation had Reserve System.

Investigation Throughout the Country.

Washington, Sept. 22 .- High officials moned to Washington for interrogation by the Department of Justice. Attorney General Daugherty indicated to-Daugherty announced, has been instructed to set his agents at work on

an investigation of the Klan's organization in various parts of the cour-

In connection with the possible summoning of Klan leaders to Washington, crops are marketed. While all sections have suffered, the burden of debt and the Attorney General said the Depart. sell these leases. the lack of buying power is felt more ment of Justice had the authority to keenly in the farming districts and no summon any one and it was its policy. September 10, has the following to say

The Attorney General said that any less there had been some violations of ed as 'untrue and utterly ridiculous' the Federal statutes through the use charges that he had been connected in European entanglements. There is no need in this country,

Mr. Daugherty said, for vigilance or-The country does not ganizations. need, he added, any self-constituted organization to define and enforce the laws for American citizens. It has, he contended, a well organized Depart

nent of Justice to enforce the Federa law and well organized State authorities to maintain the laws of the sev eral States.

SOCIETY LEADERS OF CHICAGO GO TO WORK

Chicago, Sept. 22.-Several Chicago women society leaders went into business for themselves today as their contribution to the new era for we nen

They announced the formation o vestment and the other an advertising

The women, all of whom gained re: ognition for their war work, announced heir intention of conducting the business themselves, but, for some reason not divulged, neither firm bears the names of women connected with it.

NEED NOT REMOVE HONORED FOOTRAIL

from them no reasonable, fair minded, Madison, Wis., Sept. 22 .- Bars in sahonest-to-goodness square man could oons need not be removed or altered hold aught against Dr. Hulten.' o comply with the new State prohibi-

"The foregoing statement was part of tion law, Judge L. R. Stevens today a mass of correspondence and detailed told attorneys for Milwaukee saloon in- report gathered by the pulpit supply "One word more about the Federal terests, who have brought a test case to committee of White temple

which

TO INTERROGATE OPPOSE HULTEN BORAH OPPOSED KLAN OFFICIALS? AS NEW PASTOR TO PEACE PACTS Attorney General Orders Former Charlotte Minister Is Entrance Through Back Instead of Front Door, Committee is Told.

> Washington, Sept. 22 .- Opposition to ing schemes Dr. H. H. Hulten, for the peace treaties negotiated recently Shields, democrat, Tennessee seven years pastor of the First Bap- by the Administration with Germany, tist church here, is under severe criti- Austria and Hungary developed today when the Senate foreign relations com-Ore., First Baptist church, where he mittee began consideration of the pacts transmitted yesterday by President

Harding. Senator Borah, Republican, Idaho, leader of the "irreconcilables" in the fight against the Treaty of Versailles, explained the basis of his opposition to ratification of the new treaties to the RAILROAD CAR TRUST Brown county, Texas. According to committee, which considered only the

returned to this city last Summer to morrow wihout taking any action. Senator Borah's objections to the

were based primarily on the acceptance tist church against extending a call to in the new pacts of provisions of the Treaty of Versailles. The effect, it was "In an interview by telephone late understood Senator Borah contended, Wednesday night, Dr. Hulten brand- was to take America "through the block of these securities disposed

or that he had left his pastorate at

ation. \$63,482,6000. tive session were that Senator Borah The securities were sold at a Hutten is not borne out by evidence contended that ratification of the new accrued interest to a group treaties would entail a moral if not a York bankers, the proceeds to legal obligation to retain American voted to railroad financial relist troops in Germany Another major ing Congressional action point of his opposition was said to revolve around American represental way funding bill.



Sustaining Our Enviable

tion on the Reparations C Appointment of such an An missioner, he was said to have would follow necessarily American representation in financial affairs, entailing Europe's political problems, for 40 years-the period fixed f f the German indemnity.

The points brought out Borah were said to have here with particular interest from Johnson, Republican, California degee, Republican, Connection Senate "irreconcilables."

CERTIFICATES SOL

date by Director General of Ref.

Chairman Lodge, Senator diana, and other Republican m present were said to be less in with Senator Borah's while the attitude of Senators erene, Ohio, and Swanson

Democrats, was not disclosed

German pact and adjourned until o

Washington, Sept. 22 .- Sale of new peace arrangement, it was said. road car trust certificates held a Government amounting to \$30 m was announced today by the tr nance Corporation. The sale was the fourth and

back instead of the front loor" into-

Davis, with the approval of the Pro any way with a stock selling enterprise WOULD ENTAIL OBLIGATION. dent, through the War Finance Ca Total sales to dat Reports from the committee's execu-

was commanding a salary twice as large as he could be offered by the board of directors of the bank, bue because of the opportunities afforded, he consented to make the financial sacrifice and took the presidency.

Bankers Trust Company of that city.

At the last meeting of the directors directors of the New York bank sent of Governor Strong be raised to \$50,000 in order to retain his services. Mr. McAdoo was secretary of the treasury board of directors of the system. He made an impassioned appeal that the salary be approved and if Mr. Williams marked throughout all human experiwill consult the minutes of that meeting, I am sure, because of what I know "PERSONAL SCAPEGOATS." his relations were with Mr. McAdoo, he would find that he, too, gave his approval to that salary.

MORE MORE Mr. Harding proceeded to a defense of the salaries being commanded by Fedthis service for any less. "It has been serve board to hold a large number of from member banks, "I know of a host of officers in member banks, who get management of the Federal Reserve riff. twice as much as officers in the federal System, but which was most certainly bank." he said

THE NEW YORK BANK

1,000 men, with 30 officers over them, modern times.

The officers hold positions not of honor and preferment, but because of their individual capacity to fill the vitally important posts. They are hred on the basis of what they are worth and not because these are positions, like the officer of Cabinet member or senators, which are largely in the way of political honor.

"No man goes into the cabinet for the purpose of making a living. He knows before he goes there, that all of his salary of \$12,500 will not be sufficient to keep him going, but he takes it because it offers an opportunity for great public service. The same is true of senators. They can not live on their salary and they understand, when they get these great offices, that it will cost them | and animus" of The City of Chicago's money, but they like the opportunity offered them for serving their country. No such position is that of the officer of the federal reserve bank. He is paid on a basis of what he is worth as a banker." ILLUSTRIOUS EVENT.

The banquet at which Governor Harding spoke was one of the most illustrious events of its sort ever held in Charlotte in the representative number of bankers, business men and industrial leaders who attended. Plates were laid for more than 500 and with the exception of less than 100, they were taken by bankers and industrial chieftains from out of the city. Remote sections of the two Carolinas were represented as well as leading banks in the more widely known cities of the two States.

Mr. David Ovens was toastmaster and at the head table sat Governo: Harding between President Wood of the American Trust Company, host of the occasion, and George J. Seay, of Richmond, governor of the fifth district Reserve Bank. At this table also Mr. Kirkland said. "The City's form of attack is novel, and in America, at sat J. B. Duke, B. E. Geer, J. D. Hammett, B. B. Gossett, of Anderson; W. E.

inexorable preceded. It has been wholly proper do the impossible. to seek to apply Government relief '0, for all economic and financial ills and minimize the hardships and the Govit cannot, however skillful its adminernment has aided wherever possible. and is aiding now, but all the special depression in the future, although it acts ever dreamed of, all the particular can do much to modify them. Other of the card in Washington in 1918 the favors ever conceived will not avoid all the distresses nor ward off all the France, with their great central bankdown a recommendation that the salary losses. The proper mental state of our ing institutions, have always had their people will commit us resolutely and years of prosperity and their periods confidently to our tasks, and definite of depression, although they have been assurances as to taxation and expendifree from the money panies which we and also chairman ex-officio of the ture will contribute to that helpful formerly had in this country as a remental order., The only sure way to sult of our inadequate banking sysnormalcy is over the paths nature has tem.

ence.

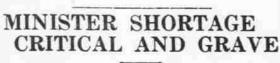
"When things go wrong, especially cles, the rotation being about as folin matters pertaining to economics and lows: (1) Prosperity, (2) Liquidation, finance, there are always many people (3) Stagnation, and (4) Revival. At the

who are unwilling to consider the ab- present time the process of liquidation stract causes, but prefer to seek the is well advanced and the end of stagnaconcrete and the personal. They de- tion and the beginning of the period of throughout the world, holding the Preseral reserve bank officers on the ground mand a personal scapegoat. Some p-o- revival seem now to depend upon certhat these men could not be retained in ple have made it their business to tain things which are susceptible of charge, and may have deluded others accomplishment in the near future, difficult," he said. "for the federal re- into believing, that the Federal Re- among which may be enumerated the serve Banks and the Federal Reserve financial rehabilitation of our great ORDERED WITHDRAWN officers because they have been offered Board, particularly, have caused 4 transportation systems and the determ substantial increases in salaries even great economic crisis, which indeed was ination of the policy of the Government foreseen by those responsible for the with respect to revenues and the ta

"When the period of revival does denot brought about by them. On the finitely set in, to be followed by a new other hand they did everything with- era of prosperity, let us remember that He declared that the Federal bank in the bounds of reason and the limita- the greater the wave of prosperity and in New York City is the largest bank tions of law to relieve the crisis and the more unrestrained the expansion in the country and one of the largest in to avert a financial panic, which ev- and the speculation accompanying it. the world. It is the fiscal agent of the eryone will now admit has been avert- the sharper will be the repression that United States and is now performing ed, whether the Federal Reserve Sy+ will follow. If, however, the lessons the functions formerly performed by tem he commended or criticised for the of the past two years are remembered the sub-treasury in that city. It has a part it played in the drama, which but the next period of prosperity will be of capital and surplus of 85 millions; cash for its existence would have developed longer durtation than any we have had reserves of over a billion and employs into the greatest financial tragedy of before and the subsequent reaction will be far less severe."

Do not expect it to letermine the constitutionality of the ourse of a thorough investigation of It is not a panacea statute. Dr. Hulten before he came here about The judge said that he was satisfied August 1, to supply the pulpit with the

that the Attorney General was wrong general understanding that a permanistration may be, prevent periods of in his opinion that bars must be altered or removed to give a free and unobstructed view of the space behind nations, such as Great Britain and them.



Pittsburg, Sept. 22 .- The present shortage of ministers is "acute, critical and grave" and the problem must

be solved at once if the church is t "All history shows that periods of go forward under the proper guiding prosperity and depression come in cyhands, according to the report of the committee on home missions of the European section, presented by the Rev. John Hall, of Edinburgh, Scotland, at today's session of the general council of the Alliance of Reformed Churches byterian system.

MISS RAPPE'S FILMS

Los Angeles, Calif., Sept. 22 .- All First National Film excannges were ordered today to withdraw all films from exhibition in which appeared Virginia Rappe, the actress for whose death Roscoe (Fatty) Arbuckle is held at San Francisco on a charge of murder, it was announced here today. Thirty-two hundred exhibitors are represented in the action.

MISSOURI GOVERNOR CONDEMNS KU KLUX

St. Louis, Sept. 22 .- Governor Arthur M. Hyde condemned the Ku Klux Klan as an organization before 500 members

of the Grand Lodge of Missouri, A. F. and M., last night, declaring it a "sec **KING'S COLLEGE** ret, furtive organization whose methods are subversive to American ideals and the rule of the law."

Governor Hyde declared that Masons City of Chicago Seeks Pro- Old Business Institutions in have 'no connection with the organiza-Raleigh and Charlotte tion and want nothing to do with it."

BEER BILL IS BACK **BEFORE THE SENATE**

Washington, Sept 22 .- The beer bill got before the Senate today by a vote of 31 to 23 after Chairman Penrose, of the finance committee, had sought to have the tax revision bill taken up first. Senator Penrose said while he was not entirely ready to proceed with

the revenue measure, progress could doom of the press and the court was a year ago and became associated be made by reading the bulky docu- HEALTH DEPARTMENT

8,000 OIL WORKERS TO STRIKE IN SYMPATHY

Los Angeles, Calif., Sept. 22 .- All lo cals of the oil workers international union in southern California, represent-Mr. King's professional if has ing 8,000 men, have voted to strike stretched over a period of about 35 in sympathy with the Kern county oil years, 20 of which have been spent in field strikers, it was announced today this State. Between 15,000 and 20,000 by James G. Bates, an official of the men and women have taken the busi- union. ness course in his two schools. King :

PERMISSION TO INTERVENE. Washington, Sept. 22 .- Permission to intervene in the case before the Inter-

state Commerce Commission involving freight rates on lumber from the South

ent call to him would be considered. "Mr. Veazie stated Thursday that a file of correspondence of some 50 pages, including letters from more than 30 of the leading members of Dr. Hulten's church in Oklahoma City, were laid before the advisory committee. The former members of the Oklahoma church, according to Mr. Veazie, declared that Dr. Hulten is blameless and

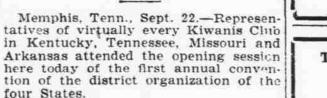
testify to his high standing. "Thorough investigatio n of Dr. Hulten proves that he is entirely blameless of any wrongdoing," said Grant Phegley, treasurer of White Temple, in discussing the situation. 'Any faction opposed to Dr. Hulten's coming here is so minute that it hardly can be considered seriously. Dr. Hulten made things too hot for a certain Oklahoma promoter who sold worthless stock and the promoter and a few personal enemies are making an attempt to "get" Dr. Hulten.

"Mr. E. M. Runyan, secretary of the pulpit supply committee and H. W. Stone, a member of the advisory board declared themselves behind Dr. Hulten to the limit. The general impression among the officers of the church interviewed Thursday was that Dr. Hulten was merely an unfortunate investor, who had been made a scapegoat by unscrupulous promoters.

"That the congregation will ratify the recommendation of the advisory board of the church and that Dr. Hulten will accept the call was the expressed belief of prominent churchmen of White temple.

"The financial offer to be proposed to Dr. Hulten, if the call is ratified by the church membership, is a salary of \$6.000 and \$1,000 to defray the cost of moving his family and goods here."

KIWANIS CLUBS OF FOUR STATES MEET



Officers will be elected tomorrow. Today's business sessions were devote1 largely to addresses of welcome and tre reading of reports. Senator John Shurp Williams, of Mississippi, will be the principal speaker at a banquet tonight. The convention will be in a session two days.



Dr. J. S. Mitchell of the bureau of epidemiology. State department of health, considers the Charlotte health department one of the best equipped in the south, he told Dr. W. A. McPhaul after an inspection of the department Thursday. Dr. Mitchell is in the city on a visit and took advantage of his presence here to look over the clinics of the local department.

BOYCOTT OF VIRGINIA BUSINESS IS VOTED

Wilson, Sept. 22 .- Because of the decision of President W. P. Bradley, of and Southwest to Northern and East- the Virginia League, throwing out a number of games played by the Wilson

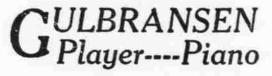
Reputation for Carrying Nothing But Really High-class Merchandise

We again mention the fact that we have acquired the agency for CENTE-MERI GLOVES and can supply your season's wants.

The CENTEMERI is a Glove we feel keeps us in the same class as do our La Camille, Nemo and LaVictoire Corsets, Kayser Underwear and other Nationally known garments which you may always count on finding at

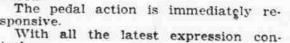


THE GREATEST PLAYER-PIANO VALUE ON THE AMERICAN MARKET



Nationally Priced

The piano in itself is of high quality. It is so easily played with beautifying effects.



trols. A child can play it and play it well.



The Oldest Music Store in the Carolinas Telephone 2024.W MISS HELEN MARIE DAY, Teacher of Voice.

Making Cowards Of the Strong

Claim of Attorney. Chicago, Sept. 22 .- Protection of "entrenched authority from inquiry and located here and one located at Raicriticism" was declared to be the "end eigh, has been sold by J. H. King, \$10,000,000 libel suit against The Chicago Tribune by Weymouth Kirkland, of The Tribune counsel, who opened

ASKS DEMURRER LAYFIELD BUYS

argument in the case today. The suit, he said, was an attempt by government to restrict the due free-

basis

IN TRIBUNE SUIT

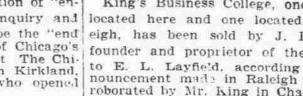
tection from Criticism

asked to uphold a general demurrer which, if upheld, would rule that the City had "no case." Criticism of the financial administration of City business, printed in The Tribune, is the of the suit which, if it is won, would virtually absorb the value of the entire Tribune plant. The City supervisory way. contends that The Tribune criticisms

taining loans and was detrimental to the city's credit. Mr. Kirkland reviewed the attempts

of the Roman Empire to the present day.

"Only arbitrary, oppressive or corrupt power has sought to enslave or destroy the free utterance of the press." ted. least, without precedent, but the end



day

ing his attention to the two scaools in

embarrassed the administration in ob-

to throttle free speech from the time Business College is one of the few

business colleges ever started in North Carolina that has been a success. It is said Mr. King has made money on the proposition and retires able to nive comfortably on the bounty accumula.

Disposed Of. King's Business College, one branch founder and proprietor of the college to E. L. Layfield, according to an-

nouncement made in Raleigh and corroborated by Mr. King in Charlotte to-

Mr. Layfield came to North Carolina with Mr. King 14 the conduct of the ment. two business colleg's and has now acquired full own wship of the institutions. F. L. Riggshee, who has been in active charge of the school in Charlotte for several years, will continue here in that capacity Mr. Layfield giv-

