LIVESTOCK-COTTON-

ARKET QUOTATIONS; FINANCIAL NEW THE MOST COMPLETE MARKET PAGE PUBLISHED IN THE CAROLINAS.
EDITED BY STUART P WEST-For 15 Years Pinancial Editor of The New York Globe.

-CURB -BONDS

-STOCKS

STEEL TRADE IS GETTING BETTER

Some Improvement Noted in Big Industry; Boll Weevil Takes Toll.

Written for The International News Service.

New York, Sept. 24.-Deterioration of the American cotton crop was em-phasized this week by Southern esti-mates that boll weevil alone has cost the cotton growers \$400,000,000 this year. This estimate is based upon present prices. Further improvement has been made in the steel trade but there are indi-cations that prices of some steel fabribs will be increased soon.

A feature of the stock market was the strength of Liberty bonds which are rising in price. The third issue 4 1-4 per cent Liberty bonds sold up to 93, a new high mark for the year.

Reports from mercantile agencies say

MONEY

Money on call on the New York stock exchange ranged from 5 to 4 1-2 per cent during the week, but some loans were placed outside under 4 1-2 per cent. Easier money reflected im-provement in the banking situation.

that trade is fairly good, but there has been a slowing down in dry goods, especially in the middle west.

COMMERCIAL FAILURES. Three hundred and twenty-one com-mercial failures were reported this week against 330 the previous week.

BANK CLEARINGS.

Clearing house exchanges of bank checks in the United States this week were estimated at \$6,777.454,000 against \$6,805,442,900 the preceding week and \$8,487,190,487 a year ago.

STOCK EXCHANGE.

The average price of 20 representative industrial shares on Friday on the New York Stock Exchange was 70.90 against 70.83 last week and 86.35 last year. The average price of 20 railroad issues was 74.69 against 73.26 last week and 80.30 last year.

Export demand for American grain revived at the end of the week. A quarter of a million bushels of wheat were bought for export on Friday in Chicago. Unfavorable weather, cold and rain were reported from the northwest and from the Canadian wheat belt. The movement of wheat is breaking all records and the visible supply increased 4,069,000 bushels.

It is estimated that America has produced 740,000,000 bushels of wheat whereas the American requirements are 625,000,000 bushels, leaving about 115,-000,000 bushels for export. The wheat and flour xeported in July and August totalled 97,000,000 bushels, the greatest has been sluggish. The movement this week increased the visible supply 1,-009,000 bushels. The crop is making good progress despite too much rain

The next government report on the October 3 and some traders expressed the opinion today that if theestimate falls as low as 5,800,000 bales the farmers may fulfill their hopes for 30-cent cotton. The amount of the erop brought into sight on the move-ment this week was 306,500 bales against only 205,000 bales this week last year. This makes the total amlast year. This makes the total amount of the crop marketed or brought into sight from August 1 to date 1,-354,000 bales against 821,000 bales in the same weeks last year. The exports dropped off this week.

Construction is undergoing a revival in the Middle West. Building mate-rials are slightly cheaper and wages are lower. The carpenters at Pittsburgh have just accepted a 25 per cent wage cut.

FOOD PRICES. There was a slight downward frend the price of foodstuffs in the eastern markets. Winter flour declined from 15 to 25 cents a barrel and bacon also was cheaper. Eggs and cheese increase in price.

Live Stock

Copyright, 1921, by News Publishing Co. Union Stock Yards, Chicago, Sept. 24.—Livestock trade was of little acthe high point, against \$18.25 the general banking position is the strong-corresponding week last year. The best steers were almost at \$18.25 a ratio of 68 3-4 per cent compares with year ago, while this week's top was \$49 1-2 per cent in the final week of \$10.90. Choice lambs around \$14 a September, 1919. year ago, with good westerns quoted at \$8.75 today.

Receipts of livestock today were estimated at 1,000 cattle; 4,000 hogs; 9,000 sheep and lambs, and 300 calves.

CATTLE: No good steers arrived today and the trade was of little volume. Small lots were picked up here, and though the general market for steers closed better than the low time Wednesday, it still was easy to 25 cents off from the close of last week. Cows were placed steady to 25 cents lower while canners and cutters gained 15 to 25 cents during the week, gained 15 to 25 cents during the week, good canners being quoted at \$3; bologna bulls dropped 25 to 40 cents with tops at \$4.50, while yeal calves showed a decline of \$1. HOGS: Hogs sold steady to a din.e lower. Some of the best light lots at \$8 to \$8.20 were about like the average of the day before, but most of the these were off 10 cents. The top of the trade was placed at \$8.25 against \$8.25 yesterday and \$8.60 a week ago. Rough packing grades went over at \$6.15 to

STOCKS

10 shares up

24 Stone Street

Southern Stocks & Bonds

-QUOTATIONS FURNISHED BY-American Trust Company, Charlotte, N. C. A. M. Law & Company, Spartanburg, S. C. Hill, Clark & Company, Charlotte, N. C. R. S. Dickson & Company, Gastonia, N. C. and Greenville, S. C.

This service, which is published every Sunday, is a co-operative effort between The News and the dealers mentioned above to present a consolidated list of quotations on various Southern securities. These quotations are not guaranteed, but represent the latest available figures.

| COTTON MIZE STOCKS | | Locke Cotton Mills 105 | |
|--|----------------|--|------------|
| Bid | Ask | Lola Mfg. Co | 100 |
| | 10 C 20 C P 15 | Majestic Mfg. Co 125 | 150 |
| Abbeville Cotton Mills | 105 | Marlboro Cotton Mills 74 | 78 |
| Acme Spinning Co 80 Aileen Mills, Inc | 55 | Marion Mfg. Co 125 | 151 250 |
| American Spinning Co | 300 - | Mills Mill | 125 |
| American Yarn & Proc. Co. 114 | 120 | Monarch Mills, S. C 105 | |
| Anderson Cototn Mills 68 | . 72 | Myers Mills | 81 |
| Aragon Cotton Mills 190 | 215 | Myrtle Mills 105 | 130 |
| Arcade Cotton Mils 200 | . 115 | National Yarn Mills 125 | ::: |
| Arcadia Mills | *** | Newberry Cotton Mills 125 | 300 |
| Arlington Cotton Mills | 275 | Norcott Mills | 100 |
| Arrow Mills, Inc | 150 | Oconee Mills | 125 |
| Augusta Factory, Ga 42 | 50 | Orr Cotton Mills 116 | 120 |
| Avondale Mills, Ala boo | ióó | Osceola Mills | 225 |
| Eanner Mills | 95 | Pacolet Mfg. Co 150 | 160 |
| Belton Mills Blue Buckle, pfd (per 100) 171/2 | | Panola Cotton Mills | 85 140 |
| Brogan Mfg. Co 77 | ****** | Parkdale Mills 115 Patterson Mfg. Co 185 | |
| Brown Mfg. Co 215 | **** | Patterson Mfg. Co 185 Pelham Mills | 100 |
| Cabarrus Cotton Mills 170 | ::: | Pelzer Mfg. Co 110 | 112 |
| Calhoun Mills | 195 | Piedmont Mfg Co 125 | |
| Cannon Mfg. Co 186 Chadwick-Hoskins Co. (par | | Poe, F. W. Co | 110 |
| value (\$25) 10 | 12 | Poinsett Mills | 95 |
| Chadwick-Hoskins Co. 8 per | 1900 | Ranlo Mfg. Co 104 | 86 |
| cent pfd | 100 | Rex Spinning Co | 92 |
| Chesnee Mills | 200 | Rhyne-Anderson Mills Co | 100 |
| Chiquola Mfg. Co 130 | 190 | Rhyne-Houser Mfg. Co 70 | |
| Chiquola, pfd | | Ridge Mills Inc 74 | 80 |
| Clara Mfg Co 110 Cliffside 500 | 200 | Riverside Mills (\$12.50) 9 1/2 | 11 |
| Clifton Mfg. Co 124 | 125 | Ronda Cotton Milis | 110 80 |
| Climax Spinning Co 122 | 135 | Rocky Face Spinning Co 80 | |
| Clinchfield Mfg. Co | 250 | Rowan Cotton Mills 80 | 100 |
| Clinton Cotton Mills 200 Columbus Mfg. Co 150 | 175 | Seminole Cotton Mills 105 | |
| Consolidated Textile Corp. 14 | 16 | Sibley Mfg. Co 49 | 54 |
| Converse, D. E. Co 94 | | Spartan Mills 112 | 113 |
| Crescent Spinnnig Co 82 | 84 | Sterling Spinning Co 83 | 86 |
| Dacotah Cototn Mills 400 | 430 | Superior Yarn Mills 85 | 100 |
| Dixon Mills, Inc 100 | 60 | Toxaway Mills (par \$25) 28 Tucapau Mills | 220 |
| Drayton Mills | 91 | Union-Buffalo Mills Co | 25 |
| Dunean Mills 83 Dunean Mills, pfd 80 | 86 | Union-Buffalo Mills 1st pfd 75 | |
| Durham Hoslery Mills, B 20 | 30 | Union-Buifalo Mills 2nd pfd 39 | 41 |
| Durham Hosiery Mills, pfd 80 | 87 | Victor-Monaghan Mills 90 | 92 |
| Eastern Mfg Co 95 | 105 | Victor-Monaghan, pfd 98 | 100 |
| Eastside Mfg. Co 35 | 130 | Ware Shoals Mfg. Co 150 | 165 |
| Efird Mfg. Co 120 Enterprise Mfg. Co 85 | 98 | Watts Mill | 110 |
| Enterprise, Mfg. Co 85 Erwin Cotton Mills | 275 | Watts Mill, 1st pfd | 81 |
| Erwin Cotton Mills, pfd 99 | 101 | Watts Mill, 2nd pfd | 95 |
| Flint Mfg. Co | 190 | Winget Mills Co 74 | 85 |
| Florence Mills | 200 | Wiscassett Mills Co 225 | 105 |
| Gaffney Mfg. Co 72 | | Woodside Coccoit Little | 75 |
| Gibson Mfg. Co 175 Glenwood Cotton Mills 105 | 115 | Woodside Cotton Mills 73 | 5.70 |
| Globe Yarn Mill 63 | 70 | OTHER QUOTATIONS. | |
| Gluck Mill 100 | 105 | North Carolina State 4s 80 | 83 |
| Grace Mfg. Co | 85 | North Carolina R. R. stock | 130 |
| Gray Mfg. Co | 300 | Carolina Power & Light 20 | 28 |
| Greenwood Cotton Mills 150 | 120 | R J. Reynolds Tob. A 10 | 80 |
| Grendel Mills 100 | 130 97 | R. J. Revnolds Tob. B 30 72 | 101 |
| Grier Cotton Mills | 160 | R. J. Reynolds Tob. pfd. 99 2 | 4 |
| Hanes Knitting Co. A 111/ | | Anderson Motor, pfd 3 Anderson Motor, common 11/4 | |
| Hares Knitting Co. B 115 | | Coca-Cola 34 | 35 |
| Hanes pfd 97 | 100 | Coca-cola | |
| Hartsville Mill 305 | 250 | CHARLOTTE BANK STOCKS | 3 |
| Henrietta Mills | . 660 | American Trust Co | 135 |
| Highland Park Mfg. Co Imperial Yarn Mills | 176 | Charlotte National Bank 200 | |
| Jennings Cotton Mill 210 | 225 | Commercial National 199 | |
| Judson Mills 245 | 265 | First National 230 | 185 |
| Judson, pfd 89 | 005 | Independence Trust Co 175 Merchants & Farmers 200 | |
| Laurens Cotton Mills 175 | 225 105 | Becurity Savings Bank 100 | 106 |
| Laurens Cotton Mills 95 Limestone Mill 145 | 150 | Charlotte Morris Plan | 108 |
| Dimestone bill 1777111 17 110 | 2.00 | The state of the s | |
| | | | |

Financial Outlook

Staff Correspondent of The News. Copyright, 1921, by News Publishing Co.

far this year have developments affecting the business and financial situa-tion been so uniformly favorable as those of the past six days. In the Eastern section of the country, almost the last steps have been taken in undoing the restrictive measures upon credit which marked the period of extreme inflation from the Fall of 1919 to the mid-Winter of 1920-21. k Yards, Chicago, Sept. the midst of the crop-moving season, trade was of little ac-Hogs were again down at their maximum, the Federal reserve

LOW RATES FOR LOANS.

In keeping with the reduction bank rates, open market quotation rates, open market quotations have fallen so that commercial paper is back very close to what it was in early autumn while time money is much easier than it was either then or at the same period of 1918. In fact, the present figures of 5 1-4 to 5 1-2 per cent on loans for fixed periods are the lowest, and the supply the freest, in a long series of years. The lowering of the series of years. The lowering return estimate, interest rate calls for a lower return estimate, stimulus interest rate calls for a lower return on investments, and, consequently, a raising of investment values. This readjustment going on all through the bond market and affecting stocks, the dividends on which are limited, emdividends on which are boldened syndicates to offer new securities like the equipment trusts on terms which would have been wholly unacceptable even a month ago.

INCREASED STEEL ACTIVITY.

has been better. The steel corpora-tion has followed the lead of the 7,500 were received by big killers tion has followed the lead of the other markets and there was railway traffic statements have shown done here. Lamos closed \$1 to independents, and put up its prices for lower for the week while ewes down more than 25 cents in Feeding lambs also were a lita gradual increase of activity at the

GRAIN

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ROSE & SON

COTTON-STOCKS-GRAIN

For cash or on conservative margin

steel mills is lokoed for during the remainder of the year, although no broad buying for forward delivery expected before 1922. The tor of the copper market is firmer and the de-New York, Sept. 24.-In no week so mand somewhat better than a week

RAILROAD BUSINESS INCREASES.

What is of still more consequence rialway traffic statements have shown offered to the railroads during August was considerably greater even than had been looked for. It is true that the increase over July is mainly due to the larger movement of grain and cotton to market. Nevertheless, bea dime in many spots, and values were the lowest since in January, 1916. Some of the best light hogs sold at \$10 per cent, that is, nearly back to Monday of this week, which was the where they were two years ago. The fortable position they have been in

> DEFLATION HAS RUN ITS COURSE. have not cut down rates had there been any more liquidation to do in

their districts, or had any further exceptional demands been foreseen from localities outside. Their action is oper to one interpretation only-that in the udgment of the heads of the banking community deflation has run its full course in the eastern part of the sections that it is safe to lift almost completely the credit barriers which have been in force for the last two years. What this assurance means to American business it is difficult to over

STABILIZING OF COTTON PRICES.

further rise in prices would lead to curtailment of manufacturers' demands most sensational estimates of crop terioration. If, however, cotton prices are stabilized around the twenty cents a pound level it should be all that cotton growers have a right to expect. No matter what some extremists may No matter what some extremists may say regarding production costs, the South, if it can sell at twenty cents, will be able to pay off its debts and have a buying power left. This, at least, is the judgment of well informed and unprejudiced observer.

GERMANY'S FINANCIAL SITUATION.

On the eve of the World war in 1914, the circulation of the German reichsbank sood at 1,909,000,000 marks. In the report of September 21, 1921, the same account had risen to \$1,469,600,000 marks. Holdings of gold in the meantime came down from 1,700,000,000 marks in July, 1914, to 1,029,000,000 marks in Santamber 1,021 000,000 marks in July, 1914, to 1,029,-000,000 marks in September, 1921. This comparison epitomizes the story of the German government's financial collapse and the tremendous shrinkage in the value of the manual collapse the value of the manual collapse and the tremendous shrinkage in the value of the manual collapse the collapse th and the tremendous shrinkage in the value of the marks. Called upon to settle reparations in gold, Germany grains. be kept up through the remaining payments, without virtually making the German currency worthless, and more and more does it seem evident that future installments on the reparations fund will have to be met very largely in goods instead of cash.

NEW ORLEANS SPOT COTTON. New Orleans, Sept. 24.—Spot cotton quiet and unchanged; sales on the spot 328 bales; to arrive 900.

Low middling 17.50; middling 19.50; good middling 20.50.

NEW YORK SPOT COTTON. New York, Sept. 24.—Cotton: Spot steady; middling 20.15.

STOCK MARKET BULLISH NEWS HOLDS STRENGTH

Railway Shares Leading in Cotton Market Fails to Re-Upward Movement: Trade Reports Good.

Staff Correspondent of The News.

Copyright, 1921, by News Publishing Co.
Wall Street, New York, Sept. 24.—
Toda; stock market started in strong again under the lead of the railway shares. Leading members of the group such as Southern Pacific Union Pacific. Atchisco.

rails was checked by the weakness developing in a few of the industrials. A violent break in Royal Dutch, on the report earlier in the week that the company might abandon some of its Far Eastern properties, because of excessive taxation, brought heavy selling into other of the oils. This unsettled the market in the later dealings, but did not affect the underlying feeling of confidence characterizing the

market as a whole.

The week-end reports by the busi-The week-end reports by the business agencies were encouraging as they have been all through the last month. They brought further support for the view that the trade volume is slowly increasing and will continue to gain through the autumn, until it develops into a really active buying movement some time in the early part of next year. Steel shares were notably strong early in the morning, although later yielding under the influence of the drop in the oils. American Sumatra was another weak point, suggesting a steel shares were considered very disappointing and nautrally enough were coupled with the gloomy views are completed with the gloomy views

NEW YORK STOCK LIST.

American T. & T. 107 3-8 American Tobacco Sec. American Woolen Anaconda Copper Atchison Atl., Gulf & W. Indies Baldwin Locomotive Baltimore & Ohio Bethlehem Steel "B" Canadian Pacific 113 entral Leather .. Central Leather
Chandler Motors
Chesapeake & Ohio
Chicago, Mil. & St. Paul
Chicago, R. I. & Pac Corn Products Crucible Steel Cuba Cane Sugar Goodrich Co. ... Great Northern pfd Great Northern Ore ctfs Illinois Central

 Inspiration Copper
 34
 1-4

 Int. Mer. Marine pfd
 46

 International Paper
 50
 3-8

 Kennecott Copper
 20
 1-4

 Louisville & Nashville
 110
 1-4

 Maywell Motors

 Miami Copper
Middle States Oil
Midvale Steel
Missori Pacific York Central Norfolk & Western Northern Pacific Pan American Petroleum Reading
Rep. Iron & Steel
Royal Dutch, N. Y.
Shell Trans. & Trad. Sinclair Con. Oil Tennessee Copper Tobacco Products Transcontinental Oil Ind. Alcohol Willys Overland Seaboard Air Line Sloss, Shef. Steel & Iron Inited Fruit 107

Grain Market

American Zinc

Copyright, 1921, by News Publishing Co Chicago, Sept. 24.—The wheat mar-ket was unsettled today. There was efforts made by bulls to force prices up at the start. They were assisted in their efforts by shorts who believed the situation showed enough strength to make them want to secure profits. Higher prices resulted as offerings were light aside from a little hedging however during the later trading lower prices were recorded. There were occasional rallies bu on bulge there was selling for Northwest account and there was some pressure credited to a leading elevator interest. Locals played the short side later and added to the pressure. The conspicuous feature buying and fact that most of the commissions were to sell. Northwest was favorable. Export demand was flat and there was only moderate milling demands. Bids for export wheat here were on the basis of 1-4 cent over December c. i. f. Buffalo for over December c. i. f. Buffalo for No. 2 hard. Cash premiums were unchanged. Shipping sales, 9,000 bushels. Market closed 1 1-2 to 2 cents lower; September 1.23 1-2; December 1.26; May 1.29 3-4 to 30.

Corn was dull. A few local professionals attempted to bull the market early. Pit talent sold on the reaction in wheat and forced a moderate decline. Offerings to arrive were fair. Receipts were larger. Wet weather was shown which is likely to further cripple the movement. Cash

Oats followed the trend of other to settle reparations in gold, Germany had only one recourse and that was to recklessly expend its paper note issues, in order to obtain the wherewithal to purchase the precious metal. Thus between the early part of June and the third week in September the paper currency, put out through the reichsbank rose in the prodigious sum of 21,000,000,000 marks. It is quite evident that this expedient cannot be kept up through the remaining pay-Pit traders sold cash basis Chicago, Sept. 24.— Open High Low Close Dec.1.27 1.28 % 1.25 % 1.25 % CORN— 1.31 % 1.32 % 1.29 % 1.29 % Dec. 52 % 53 52 % 52 % 52 % OATS— 57 57 % 56 ½ 56 ½ Dec. 38% 38% 37% May 42% 42% 42% 42% Sept. 18.50 Oct, 10.50 -90.52 .10.30 10.36 Jan. 9.30 9.32 9.15 9.20

Oct. Jan. 8.02 8.05 8.02 8.05 tional limits.

spond But Remains Nervous and Irregular.

crop news continued bullish, and there the group such as Southern Pacific. Union Pacific, Atchison and New York Central got somewhat above their high of yesterday.

But the upward movement in the But the upward movement in the rails was checked by the weakness reased by the smaller export figure of the past week, however, and there was continued hedge selling here by the South. The opening was two points higher on March but the active months gold some 12 to 20 points high months sold some 12 to 20 points below last night's closing figures shortly after the call.

This carried December off to 19.55, and after the early selling orders had been absorbed, the market became comparatively quiet, with prices showing rallies of several points from the lowest on covering and trade buying. A telegram received from the South-

disappointing and nautrally enough were coupled with the gloomy views was another weak point, suggesting a reduction in dividends. Fluctuations in wheat and cotton were again comparatively small. Sterling exchange was down more than two cents from its high in the middle of last week.

CLOSE NEW YORK FUTURES. New York, Sept. 24 .- Cotton closed

| | | | | High | Low | Close |
|---|-----------------|----------------|-------|--|--------------------------------|---|
| Oct. | | and the second | | 19.65 | 19.10 | 19.60 |
| Dec. | | | | | 19.55 | 19.98 |
| | | | | 20.00 | 777777 | |
| Jan. | | | | 20.00 | 19.52 | 19.98 |
| March | | | | 19.85 | 19.38 | 19.81 |
| May | 200 | | | 19.58 | 19.10 | 19.55 |
| | CEN N | E-1887 | ODII | EANS | | |
| | | | | | | |
| New | Orle | eans. | Sept. | 24 | otton | crosed |
| | | | | | | |
| verv ! | stead | v at | net | advan | es of | 34 to |
| very | stead; | y at | net | advan | ces of | 34 to |
| very s | stead; | y at | net | advan | ces of | 34 to |
| very 1 | stead; | y at | net | advano High | ces of | 34 to Close |
| very s | stead; | y at | net | advano High | ces of | 34 to Close |
| very : 40 po: Oct. | stead; ints. | y at | net | High 19.40 | Low 18.30 | 34 to Close +9.35 |
| very : 40 po Oct. Dec. | stead; ints. | y at | net | High 19.40 19.75 | Low 18.30 19.25 | 34 to Close +9.35 19.70 |
| very : 40 po Oct. Dec. Jan. | stead ints. | y at | net | High 19.40 19.75 19.68 | Low 18.90 19.25 19.18 | 34 to Close +9.35 19.70 19.64 |
| very 1 40 po: Oct. Dec. Jan. March | stead ints. | y at | net | High 19.40 19.75 19.68 | Low 18.30 19.25 | 34 to Close +9.35 19.70 19.64 19.50 |
| Oct. Dec. Jan. March May | stead ints. | y at | net | High 19.40 19.75 19.68 19.50 | Low 18.90 19.25 19.18 | 34 to Close +9.35 19.70 19.64 19.50 19.20 |

Features

By STUART P. WEST. Staff Correspondent of The News. Copyright, 1921, by News Publishing Co.

UNITED STATES' FOOD PRODUCTS. Liquidation continued States Food Products, following an attempt to bid the stock up a bit at the opening. The committee which has been endeavoring for the last week or so to patch things up and arrange some plan for permanent financing had expected to be able to report before now. That it has not been able to do so is regarded as a bad sign.

ROYAL DUTCH.

The break in Royal Dutch to a new ow record was the feature of th market today and upset other of the oils, especially Mexican Petroleum and fresh explanation for the decline except the item which came over the cable several days ago to the effect that Royal Dutch was so burdened by taxation in the Far East that it was contemplating abandoning some of the properties there. The principal selling of the stock this morning came from Europe, that is, down to 45. The selling below that figure was by people who had been bulling the stock in the 50s, and were going out on stop orders.

Bond Market

Staff Correspondent of The News

Copyright, 1921, by News Publishing Co. New York, Sept. 24.-Liberty issues led the bond market again today. The advance during the two-hour session was greater than in many of the ful five-hour days preceding. The fourth 4 1-4s got across 90 with a rush. The second 4 1-4s reached the 90 level for the first time in a long while, and the advance in the liberty group altogether was anywhere from 30 to 40 points. points.

The market elsewhere new strong at the high prices reached yesterday but otherwise did nothing particularly noteworthy. There was quite a re-vival of interest in Ontario & Western 4s influenced by the improved earn-ings position of the road. Missouri. Kansas & Texas 4s were in demand again. They still, however, are nearly four points under the Denver & Rio Grande first mortgage 4s and good judges of bond values consider that there should not be this amount of

Brooklyn Railway issues were strong with the 4s at 50 for the first time on the present movement and the 53 fractionally higher at 86 1-2. The new Pennsylvania 6 1-2s were a fea-103. At this new high level they are only two points away from the Pennsylvania 7s. New Haven 6s, after seling at 53, rallied to 54 1-4. Louisville unified 4s were in demand at a slight advnace. Norway 8s were the leaders of the foreign government group getting into new high ground at 106 3-4. Attention was attracted in Vera Cruz 4 1-2s which were heavily dealt in from 27 up to 27 1-2. advnace. Norway 8s were the leaders

Curb Market

Staff Correspondent of The News, Copyright, 1921, by News Publishing Co New York, Sept. 24 .- Dealings were much smaller on the curb exchange today, with large transactions in only a few of the penny stocks. The highpriced issues were unusually quiet with one or two exceptions in which pool operations were resumed. ever, it was noted that traders did little more than even up accounts for over Sunday and this caused some selling by the professionals who ap-peared disappointed over the fact that the strength of Friday was continued for but a few minutes after the open-ing today. Commission houses sold on balance but the amount was small. Farrell Coal was in good demand. Early buying, apparently by insiders was followed by an outside demand and the stock got up to a new high record for the present movement. Sub-sequently there was a reaction from sequently there was a reaction from the top of profit-taking. Amalgamated Leather acted the same way, early firmness being followed by an easier tendency. Practically all the other recent leaders were quiet and price changes were slight.

Oils were irregular. Standard Oil of Indiana and Simms Petroleum were of Indiana and Simms Petroleum were steady, while recession occurred in Fensland, Anglo-American Oil and Carib Syndicate. Southern Petroleum and Refining was less active but held well. In the low priced issues the

well. In the low priced issues the changes were narrow, and transactions were on a much smaller scale.

Boston & Montana continued the feature of the mining group being very active and moving up sharply to another new high record for this movement. The buying appears to be coming from insiders and is believed to foreshadow the early operation of to foreshadow the early operation of the company's mill.

Less activity was noted in bonds, but the tone was steady. Price changes were confined within fractional limits.

50 Broad St. City of New York

ture of Exposition During the Final Four Days.

This week, the closing week of the Made-in-Carolinas exposition, will be notable for the musical features on the Hanan, millionaire shoe manufactures program and for the fact that much of who was shot and seriously it will, appropriately, be Made-in-Caro- by her chum, Mrs. Grace linas music. The Empire Quartet, a beautiful divorcee, was fighting d splendid singing organization of mixed ately for her life tonight in the voices, which rendered delightful programs every evening last week at the ing physician said she might rem exposition, will sing this week also. As- Her condition is grave. sisting them, however, and sharing honors with them, will be the All-Star Carolina Quartet, composed of four of John Borland, a wealthy in the best voices in North Carolina, the caused Mrs. Lawes to she membbers of which are: Miss Gertrude then kill herself with the sa Gower, of Charlotte, soprano; Mrs. Roy Dearstyne, of Raleigh, contralto; James long entertained her resolve Westley White, of Greensboro, bass, Miss Hanan and had sent he and Francis Griffith, of Salisbury, tenor. threatening letters. The broadening letters. Miss Gower has for some time been tween the two women dates

regarded as one of the best sopranos last May when they har a vi of the state, having a mezzo soprano rel. Mrs. Lawes was then livi voice of exceptional sweetnss and pow- Hanan summer home at Shor er. She was for some time soprano at Long Island. She was ordered the First Presbyterian Church here and her trunk and leave and come is now soprano at the Second Presby- this city. terian Church here. She is a member of the Charlotte Good Fellows Octette, on the body of Mrs. Lawes, and trained the Ivey Choral Club for its ed to throw any fresh light annual summer recital given recently attempted murder and suice at Mooresville and Statesville. She he fired a bullet into her br studied voice at Brenau College and the mouth, the dead hand under competent teachers.

necticut but has lived in North Caro- releasing it. During the lina for some time and is the head of that the body was in a motor a music school at Raleigh now that is taken to the hospital, the

doing unusual work. Mr. Griffith, one of the best-known tenors in the state, studied under emil the stiffened fingers. nent music masters of New York City, including several of the very first rank and has made a reputation for himself not only in North Carolina but else-

where in the south. Mr. White has a bass voice of rare power and quality, according to com-petent musicians who have heard him and is expected to appeal to music lovers very strongly during his appearance here at the exposition.

EMPIRE QUARTET STAYS. The new Carolina Quartet will appear on the same program with the Empire Quartet, which was at the exposition last week and which won un- heiress-rival and then end her stinted praise not only from the crowds life. Mrs. Lawes, so it was said at the exposition but by many com- tually carried acid about in her la petent musicians who were visitors at the exposition. The quartet also sang use it. before the North and South Carolina bankers at the banquet given here

pany and at other public occasions. Miss Cornelis is the soprano, Miss Delphine March, contralto; Joseph land. "Her act was that of an insent Mathieu, tenor, and Richard Bonnelli, person. She had no cause for in baritone. With voices of individual excellence, they have developed the fac- Captain Sullivan, of the detective ulty of blending them in concert work that leaves little to be desired. They have been an outstanding feature on the exposition inusical programs during the week and have always had to respond to encores from insistent audi-

Thursday by the American Trust Com-

Coral Hayner Baker, wellknown singer and voice teacher of Charlotte, formerly teacher of voice at Queens College and now conducting the Baker studio on North Tryon street will be accompanist for the vocalists on the program this week. She is an accompanist of long experience and of widely recognized ability and will do much to make the programs at the exposition this week one of evceptional merit.

COMMUNITY SINGING.

In addition to the vocal programs of the two quartets, which will render many numbers together as well as separately, there will be programs of community singing each of the first four nights of the exposition as a special added attration. The community singing will be led by Dr. Paul J. Weaver, of the University of North Carolina who is widely known as an excellent singer. Dr. Weaver has had much experience in leading community or mass singing and is said to be one of the best directors in this kind of work any where to be found.

The vocal features will not, however, be the only musical features on the program. There will be a band conticipating, during the first four days of LAKEWOOD POOL WIL the week. A competent musical committee will say at the end of the four days which band has shown the most merit and a prize will be given the most meritorious. On Monday the American Legion

Band from Benson will furnish the music, afternoon and night. On Tuesday the Hanes' Band from Cliffside, will play, and on Wednesday the Kannapolis Band, which has long been recognized as an excellent one, will play. On Thursday the Boy Scout Band of Charlotte will play. It has been in training for quite a while and has won many compliments for its splendid work.

MONDAY IS CATAWBA DAY.

The exposition will be featured Mon day by a delegation from Catawba county and the day will be known as "Catawba County Day" at the exposition grounds. From Hickory, Newton, Conover and other points in Catawba big crowds are expected. The principal addresses will be made Mondayafternoon at 3:30 o'clock by Judge W. B. Council, of Hickory, and W. A. Self, attorney, of Newton. Joe Garibaldi, of Charlotte, has been designated as chairman of the special committee of citi-zens to do the honors for the Catawba county delegation and will introduce Judge Council and Mr. Self. FRIDAY IS COLORED

PEOPLE'S DAY.

The exposition management announced Saturday night that Friday would be colored people's day at the exposition. All day Friday and Friday night the exposition and grounds will be at their disposal and they are expected out in big numbers, not only from Charlotte, but from other cities in the Carolinas. The exhibits throughout the exposition building will be kept in place right up to 12 o'clock Friday

A group of prominent colored citizens of Charlotte, in collaboration with officials of the exposition, are arranging an appropriate program for the day and of the program.

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CAROLINA FOUR MILDRED HANAN FIGHTS FOR LIFE

Music to be Dominant Fea- Jealousy Not Motive for Shooting, Wounded Girl Tells the Police.

New York, Sept. 24.—Miss Mildre Hanan, daughter of the late Alfred Island College Hospital. The attach

Miss Hanan made a bri to the police in which she jealousy over attentions pair Mrs. Lawes, it was learn

An autopsy was performed to Mrs. Dearstyne is a native of Con- the physicians had great gripped in the dead woman's har was finally released by bending

EFFECTS SEARCHED.

A search of the dead woman's et. fects throw no additional light the crime. Letters showed that Lawes was despondent and had dently been drinking heavily for so time as well as using drugs. Also, s was a cigarette smoker. Investigators learned that Mrs. Law

had planned to mar the beauty of M Hanan, whom she regarded as her de ly rival. Disappointment over her repeated efforts to carry out her b ty-destroying scheme is believed to h led to her final resolve to slay bag, but never got an opportuni Borland lives in Greenwich Ville

-the Bohemian quarter of the city, a occupies a house formerly used by J Barrymore, the actor. "I think Grace was crazy," said B

reau, questioned Miss Hanan hospital twice. "Did Mrs. Lawes threaten

had quarreled set "Yes. times," said Miss Hanan. "Did she tell you to your face !

would kill you" "Yes. "When?"

"A week ago-ten days ago." "Where?" "We met accidentally in the stree "Did she have a pistol"

"Not then." REFUSES TO ANSWER.

"Why did Grace Lawes shoot I

and then kill herself" The wounded girl raised her h aged arm, let it drop and closed eyes. She turned her head from detective and left the question swered. At this juncture, a nurse stopped

examination. Dr. Robert F. Barber, who is harge of Miss Hanan's case, issued following bulletin tonight:

"The patient is doing as well as be expected. She is conscious seriously ill. The patient was through the body. The bullet ent the left side of the chest, perf the diaphragm, tore a groove int stomach and passed through part the liver. At present it is located der the ninth rib."

CLOSE AFTER TODA

Sunday will be the last day du which the heated populace car advantage of the Lakewood swin pool, as Chief W. S. Orr, owner park, has announced that the pooclose for the season when t through.

Owing to requests from sources and to the continuance hot weather, the pool has alr mained open longer than time. The New York Conce now plying at the Exposition. enjoying the cool water for few days, and it was partly due! pleas of the members of the Chief Orr had extended the time on bathing. Sunday however positvely witness the last plunge season in the pool.

The water has just been chang the pool thoroughly cleaned crowd expected to take ad the chance to escape the he The dancing hall at Lakew will remain open for probably a month yet. Dances will be gi each Thursday and Saturday

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