

LIVESTOCK - COTTON - GRAIN

MARKET QUOTATIONS; FINANCIAL NEWS

CURB - BONDS - STOCKS

CAROLINA FOUR SING THIS WEEK

MILDRED HANAN FIGHTS FOR LIFE

STEEL TRADE IS GETTING BETTER

Some Improvement Noted in Big Industry; Boll Weevil Takes Toll.

Written for The International News Service.

New York, Sept. 24.—Deterioration of the American cotton crop was emphasized this week by Southern estimates that boll weevil alone has cost the cotton growers \$400,000,000 this year. This estimate is based upon present prices.

Further improvement has been made in the steel trade but there are indications that prices of some steel fabrications will be increased soon.

A feature of the stock market was the strength of Liberty bonds which are rising in price. The third issue 4 1/4 per cent Liberty bonds sold up to 93, a new high mark for the issue.

Money on call on the New York stock exchange ranged from 1/2 to 1 1/2 per cent during the week, but some loans were placed outside under 1 1/2 per cent.

Three hundred and twenty-one commercial failures were reported this week against 330 the previous week.

Clearing house exchanges of bank checks in the United States this week were estimated at \$6,277,449,000, an increase of \$6,805,442,900 the preceding week and \$5,487,190,487 a year ago.

The average price of 20 representative industrial shares on Friday on the New York Stock Exchange was 70.90 against 70.82 last week and 86.35 last year. The average price of 20 railroad issues was 73.25 against 73.25 last week and 80.50 last year.

Export demand for American grain revived at the end of the week. A quarter of a million bushels of wheat were bought for export Friday in Chicago.

Unfavorable weather, cold and rain were reported from the north and west. The movement of wheat is breaking all records and the visible supply increased 4,000,000 bushels.

It is estimated that America has produced 740,000,000 bushels of wheat whereas the American requirements are 625,000,000 bushels, leaving about 115,000,000 bushels for export.

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Construction is showing a revival in the Middle West. Building materials are slightly cheaper and wages are higher.

There was a slight downward trend in the price of foodstuffs in the eastern markets. The price of flour fell from 15 to 25 cents a barrel and bacon also was cheaper.

Receipts of livestock today were estimated at 1,000 cattle, 4,000 hogs, 9,000 sheep and lambs, and 300 calves.

CATTLE: No good steers arrived today and the trade was of little volume. Some good calves were picked up here, and though the general market for steers closed better than the low time Wednesday, it still was easy at 25 cents off from the close of last week.

COWS: Cows were placed steady to 25 cents lower while lambs and cutters gained 15 to 25 cents during the week. Good canners being quoted at \$3;ologna bulls dropped 15 to 40 cents; and tops at \$1.50 while veal calves showed a decline of \$1.

HOGS: Hogs sold steady to a dime lower. Some of the best light lots at \$8 to \$9.20 were received by big killers from other markets and there was little done here. Lams closed \$1 to \$1.50 lower for the week while ewes were down to 25 cents in spots.

SHEEP: Of the estimated 9,000 more than 7,500 were received by big killers from other markets and there was little done here. Lams closed \$1 to \$1.50 lower for the week while ewes were down to 25 cents in spots.

Southern Stocks & Bonds

—QUOTATIONS FURNISHED BY— American Trust Company, Charlotte, N. C. A. M. Law & Company, Spartanburg, S. C. Hill, Clark & Company, Charlotte, N. C. R. S. Dickson & Company, Gastonia, N. C. and Greenville, S. C.

This service, which is published every Sunday, is a co-operative effort between The News and the dealers mentioned above to present a consolidated list of quotations on various Southern securities. These quotations are not guaranteed, but represent the latest available figures.

Table with columns: COTTON MILLS STOCKS, Bid, Ask. Lists various cotton mills and their stock prices.

OTHER QUOTATIONS

Table with columns: North Carolina State, North Carolina R. Light, R. J. Reynolds Tob., etc. Lists various other securities and their prices.

CHARLOTTE BANK STOCKS

Table with columns: American Trust Co., Charlotte National Bank, Commercial National, etc. Lists Charlotte bank stocks and their prices.

RAILROAD BUSINESS INCREASES

What is of still more consequence, railway traffic statements have shown that the improvement in business during the first half of the year was considerably greater even than had been looked for. It is true that the increase in July is mainly due to the larger movement of grain and cotton to market.

DEFLATION HAS RUN ITS COURSE

The reserve banks in the east would not cut down rates had there been any more in their districts, or had any further exceptional demands been foreseen from the eastern part of the country.

STABILIZING OF COTTON PRICES

In the cotton trade the fear that further rise in prices would lead to curtailment of manufacturers' demands has been counterbalanced to some extent by the fact that the cotton growers have a right to expect a matter what some extremists may say regarding production costs.

GERMANY'S FINANCIAL SITUATION

On the eve of the World War in 1914, the circulation of the German reichsbank stood at 1,909,000,000 marks. The same amount had risen to 81,465,000,000 marks. Holdings of gold in Germany had fallen from 1,700,000,000 marks in 1914 to 1,029,000,000 marks in September, 1921.

STOCK MARKET HOLDS STRENGTH

Railway Shares Leading in Upward Movement; Trade Reports Good.

By STUART P. WEST, Staff Correspondent of The News. Copyright, 1921, by News Publishing Co.

Today's stock market stands on a high plane under the lead of the railway shares. Leading members of the group such as Southern Railway, Chesapeake and Ohio and New York Central got somewhat above their high of yesterday.

The week-end reports by the business agencies were encouraging as they have been throughout the last month. They brought further support for the view that the trade volume is slowly increasing through the autumn, until it develops into a really active buying movement.

Steel shares were notably strong early in the morning, although later they dropped in price. The reason for the drop in the steel shares was again comparatively small Sterling exchange which was down more than 100 points.

NEW YORK STOCK LIST

Table with columns: American Beet Sugar, American Can, American Hide & Leather, etc. Lists New York stock prices.

UNITED STATES FOOD PRODUCTS

Table with columns: American Beet Sugar, American Can, American Hide & Leather, etc. Lists United States food products prices.

ROYAL DUTCH

The break in Royal Dutch to a new low record was the feature of the market today. The price of the stock fell from 107 1/2 to 101 1/2.

Bond Market

The bond market today was active and prices were generally higher. The 4 1/2 per cent U. S. Government bonds were particularly popular.

Grain Market

The wheat market today was active and prices were generally higher. The Chicago wheat futures were particularly popular.

Curb Market

The curb market today was active and prices were generally higher. The New York curb market was particularly popular.

BULLISH NEWS NOT EFFECTIVE

Cotton Market Fails to Respond But Remains Nervous and Irregular.

By STUART P. WEST, Staff Correspondent of The News. Copyright, 1921, by News Publishing Co.

The cotton market showed continued nervousness today, although the bullish news of the crop news continued, and there was nothing to modify expectations of a crop of moderate size.

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CLOSE NEW ORLEANS FUTURES

Table with columns: High, Low, Close. Lists New Orleans futures prices.

Features

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COMMUNITY SINGING

In addition to the vocal programs of the quartets, which will render many numbers together as well as separately, there will be programs of community singing each of the first four nights of the exposition as a special feature.

LAKEWOOD POOL WILL CLOSE AFTER TODAY

Sunday will be the last day during which the heated populace can take advantage of the Lakewood swimming pool, as Chief W. S. Orr, owner of the park, has announced that the pool will close for the season when the day is over.

MONDAY IS CATAWBA DAY

The exposition will be featured Monday by a delegation from Catawba County and the day will be known as "Catawba County Day" at the exposition grounds.

FRIDAY IS COLORED PEOPLE'S DAY

The exposition management announced Saturday night that Friday will be colored people's day at the exposition. All day Friday and Friday night the exposition and grounds will be at their disposal and they are expected out in big numbers.

Jealousy Not Motive for Shooting, Wounded Girl Tells the Police.

New York, Sept. 24.—Miss Mildred Hanan, daughter of the late Alfred Hanan, millinaire shoe manufacturer who was shot and seriously wounded by her chum, Mrs. Grace Lawes, beautiful divorcee, was fighting desperately for her life tonight in the Long Island College Hospital.

Miss Hanan made a brief statement to the police in which she stated that jealousy over attentions paid to her by John Borland, a wealthy insurance man, was the motive for the shooting. She said she had no quarrel with Mrs. Lawes, it was her own fault that she had been shot.

An autopsy was performed today on the body of Mrs. Lawes, but it failed to throw any fresh light upon the attempted murder and suicide. After she fired a bullet into her brain through the mouth, the dead hand retained a grip upon the automatic pistol.

A search of the dead woman's effects threw no additional light upon the crime. Letters showed that Mrs. Lawes was despondent and had spent time as well as using drugs. She was a cigarette smoker.

Investigators learned that Mrs. Lawes had planned to marry the beauty of the city, John Borland, a wealthy insurance man. She had been carrying on a love affair with him for some time.

Miss Cornish is the soprano, Miss Delphine March is the alto, Joseph Mitchell is the tenor and Richard Bonnell is the baritone. They have developed the faculty of blending their voices in concert.

The new Carolina Quartet will appear on the same program with the Empire Quartet, which was at the exposition last week and which won a prize for its performance.

The break in Royal Dutch to a new low record was the feature of the market today. The price of the stock fell from 107 1/2 to 101 1/2.

The bond market today was active and prices were generally higher. The 4 1/2 per cent U. S. Government bonds were particularly popular.

The wheat market today was active and prices were generally higher. The Chicago wheat futures were particularly popular.

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