THE CHARLOTTE NEWS, CHARLOTTE, N. C., TUESDAY AFTERNOON, NOVEMBER 29, 1921.



creating fact in this connection company have run well ahead of a year ago. The situation in Retail Stores is demain docline started when cidedly better than the street has been the new financing was denied led to believe. After paying the full six alal failed to have any effect. per cent dividend the compnay will have a surplus at the close of 1921 quite subvicobel dropped to a new law

mproved spot demand in the English market and talk of prospects for an early agreement on the question of 17.72 and March at 17.67, or about 7 int. Mer. Marine pl points net higher, but the circulation Kennecott Copper . January sold bout 2,900 bales, caused some near Mexican Petroleum ...

Great Northern Ore ctfs llinois Central respiration Copper int. Mer. Marine pfo International Paper

.. .. Louisville & Nashville

100

38

56

54

steady to strong; choice few western lambs to city butchers 10.25; bulk fat questions.

lambs 9.50 to 10.10; choice handy ewes. 1.5; bulk natives 3.50 to 4.25; good FIVE ASSEMBLIES TO fat lambs 8.35 to 8.50.

BE PRESENT AT MEET

tional work.

The committees also will consider a

suggestion for defining the boundaries

of each body, to avoid duplication of

Various plans for the union of the

jected, the meeting here will be ex-

ecutive and purely preliminary, with a

effort and overlapping of churches con-

nected with different assemblies.

BUSINESS BLOCK OF

FITZGERALD BURNS

the one hundred block in the main bus-

tically wiped out by fire early this

At \$:30 firemen were still fighting the

flames, but had them well under con-

trol. In response to calls for assistance,

companies had arrived from Douglas.

Ocilla, Tifton and Cordele. For several

hours both telephone and telegraph

communication was destroyed. The

The fire broke out in a building occu-

DEFAULTING BROKER

Atlanta, Nov. 29 .- Governor T. W.

Hardwick today was in receipt of a let-

ter signed 'R. N. Berrien, Jr.," which

on State school warrants, which the

missing broker was engaged in under-

iness section of Fitzgerald was prac-

morning, entailing a loss of about \$300,

000, with small insurance.

19

The resolution provided for with-

gates, in executive committee session. formally in principle to the withdrawal, but further discussion went over until

The Japanese delegates were understood to have told the committee they would submit reasons for the presence of Japanese troops in China, including why they were sent there and why they have remained. The Japanese, however, were said to have acknowledged that the presence of foreign troops, in principle, was in viola-

The Chinese spokesmen, it was stated, reviewed at length the present troops on Chinese soil and detailed arguments in support of the withdrawal request. Representatives of other powers took part in the discussion, to a lesser extent than the Japanese and

Admiral Baron Kato, head of the Japanese delegation, was one of the first to leave when the committee session broke up. He remained on the portico of the Pan-American building where the session was held, for several minutes and, as other delegates came out, they were seen to walk over and

Senator Schanzer and Rene Viviani. heads of the Italian and French delegations, respectively, left the committee session together, talking earnestly

IN AUTO COLLISION

Augusta, Ga., Nov. 29 .- A collision of two closed cars in the residential section of the city this morning resulted n a sedan, uriven by Benjamin Richmond, Va., Nov. 29 .- Five Presbyterian assemblies in the United its occupants injured. Pierce, being turned over and four of States will be represented by commit-E. B. Hook, city assessor, suffered a ees at a joint conference to be held broken collar bone as a result of the achere tomorrow and Thursday to con- cident while Wallace B and Benjamin sider whether a scheme of federation E. Pirece, attorneys, and D. F. Kirkcan be worked out in which each land, general manager of the Georgia church will not surrender its separate and Florida Railroad, were painfully autonomy and ecclesiastical control, injured. H. M. Carrere, driver of the but in which there will be united efother car, escaped without injuries. fort, especially in mission and educa-

it that predictions of the new Cuban crop had no effect upon sugar prices invover such drift as there was as manifested rathe in hushess than in th orices. There were long inter ig the day when the market was Always when the selling scenied as if it might be getting it was restricted by the outfreel buying in this or that something like \$3,000,000 a year. al stock

referred broke very badly again

FORMEN EXCHANCE.

fortz Nov. 29 - Foreign ex Britain (par \$4.85 5-8 per

Demand 3.98 on hele 60-day bills on banks given out.

19.6 cents per franc) (des 0.94 1-2. 12 l vents per lire): De-

10.3 cents per franc) cables 6.62 20.8 cents per mark) cables 36 3-4.

cents per guilder); 26.8 cents per krone);

26.8 cents per krone)

par 26.8 cents per krone) (par 19.3 cents

19.3 cents per pesota):

par 19.3 cents per drachma)

tina (par 42.44 cents per A1 paper dollar): Demand 32.1: (par 32.45 cents per paper Demand 13.00, al (par 106 cents per Canadian

NEW YORK PROVISIONS.

York, Nov. 29 .- Butter firm ligher than extras 45 1-2 to amery, extras, creamery, firsts

egular; fresh gathered, extra to 68; do, firsts 56 to 62; New ennery whites, extra fancy selections 90; refrigerator. fancy 41. harks. triegular; state, whole milk specials, 21 to 22; do, aver-

10 to 26; roosters 16; turkey: steady: western chickens 2

steady; chickens 22 to

urkeys, fresh 51 to 53.

NEW YORK MONEY. Vorl. Nov. 23 Call money losing bid 5; offered at 5 1-2 hang against acceptances 4 1-2. cans easier: 60 days, 5; 90 8 months

mercantile paper 5 to 5 1-4 SILVER.

York, Nov. 29 .- Foreign bar Gan dollars 51 1-8.



TTo be safe, be conservative. If you valstantially above that at the close of 1920 Last years surplus amounted to \$4,150,000 On October 31 last it stood at \$4,570,000 and this did not take account of the last two per cent dividend which has been leclared on United Cigar Stores and will paid into the treasury of Retail Stores at position. itme to show in the 1921 statement Inited Cigar Stores is doing a larger bus less than ever and will materially benefit

and January at for the new profits tax. It is estimated that it will save through the new tax law and reduction of operating costs

easy:

ian.

July

New

ut the

louston

erday.

Jec.

March 17.64

New York, Nov. 2 quiet; middling 17.90.

INTERNATIONAL PAPER. Weakness in International Paper which

being found in many localities, was also reported that most of as been very apparent for the last fey December notices issued this morning lays was taken to mean that the market or the stock was getting ready for the announcement of another cut in interests and December rallied to 17.2 news four points net higher. print prices when the next schedule i

NATIONL ENAMELING.

Buying of National Enameling for the ast week or more, and especially today took its cue from reports which claime to be well founded, that the present per cent dividend will be maintained for another year. It is the custom of the ompnay to vote its dividend 12 months

GERMANY BUYS COPPER.

The annonuced sale of 2,000,000 pound copper to Germany by the Utah Copper ompany is believed to be only the first such sales. Several more are nearing he stage where announcements regard-

ing them can be made. The most interest ing feature in the German purchase is that he copper is to be paid for by a prom nent banking house not heretofore activ German matters. Copper metal is moving in larger quantities han at any time this year. November shipments

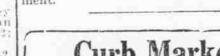
alone are estimated at over 115,000,000 NEW HAVEN.

With New York, New Haven and Hart ford stock down to 12 at the opening to day which means practically receivership prices it became known that bankers had

agreed to come to the rescue and advance he funds necessary to take care of th 145.000,000 franc issue of four per cent year debentures due April 1, 1922 This report caused an imminent rebound n New Haven stock. Foreign loan ma

turity has been hanging over New Haven or some time and has brought about : eneral selling movement in the stoc which culminated in forcing it down to he lowest price in the history of the oad. Another point regarding New Haven

is that pressure is being briught to beau on other roads. As a result New Haven will get more business and better treat-



Curb Market

By STUART P. WEST. Staff Correspondent of The News. Copyright, 1921, by News Publishing Co. New York, Nov. 29 .- The curb mar-ket strated active and firm again today and several stocks reached new high narks during the early dealings

after mid-day profit taking developed

larger scale than at any time ales; to arrive eretofore and a reaction followed which carried some stocks below the good middling 18.25. previous closing levels. The coal stocks acted better than any othe Acme Coal was unusually group. and advanced to a new high cuve record for the present movement while gains were recorded in Burns Brothers quiet; prices steady; good middling 11.89; fully middling 11.49; low middling 9.79; good ordinary 8.04; ordinar, Farrell and Glen Alden. The tobacco shares were heavy. Missouri, Kan-sas & Texas, preferred, on active buying in the early dealings also made American.

Then a sharp recession folcluding 9,200 American. top. Futures closed barely steady. No-vember 10.86; December 10.81; January owed on heavy realizing sales, espefally by the traders who purchased he stock some days ago and threw 10.57; September 10.19. over after mid-day when the reaction developed. Imperial Oil of Canada was the leader of the oil shares moving up to

CHICAGO POULTRY. Chicago, Nov. 29.—Pouitry, alive, Ligher; fowls 14 to 22 1-2; springs another new high mark just after the

Jan.

March

Liverpool, Nov.

scattered selling on reports of a con-Middle States Oil inued poor demand in the domestic Midvale Steel goods market. January eased off t Missourl Pacific 7.66 and March to 17.58 right after New York Central ie call, while December sold at 17.78 . Y., N. H. & Hartford making a net decline of 12 points or Serfelk & Western .. forthern Pacific

After showing net losses of 15 to at Oklahoma Prod. & Ref. points with December selling at 17.5 an American Petroleum 17.18. Pfittsburgh & W. Va. the marke turned steadier on New Orleans buying and covering. Early reports of an easier spot basis in the southwest were Ray Consolidated Copper Reading ...

not confirmed, and the advance was Rep. Iron & Steel neouraged by advices from Daltas Royal Dutch, N. laiming that the pink boll worm was Shell Trans. & Oil .. Sinclair Con. Southern Pacific Southern Railway had been stopped by prominent spot Standard Oil of N. J., pfd Studebaker Corporation ... 'ennessee Copper

sold up to 17.87, around midday, mak-ng a net advance of 22 points. 'exas Co 'exas & Pacific frading was quiet during the middle obacco Products of the afternoon but the market held steady and within two or three points Franscontinental Oil Union Pacific the best or arond 17.95 for Janu-Food Products S. Retail Stores ry and 17.85 for March. S. Ind. Alocohol CLOSE NEW YORK FUTURES.

S. Rubber New York, Nov. 29 .- Cotton closed Steel Copper ... tah Open High Low

up to

17.46

29 .- Spot cottor

17.89

May 17.33 17.57 17.10 17.1 July 16.90 17.12 16.70 16.4

NEW YORK SPOT COTTON.

NEW ORLEANS COTTON.

han due put the price of cotton 3 to

consequence, stimulated mainly by

January

to 20 points.

7.12 and then fell back to 16.90.

At a level 11 to 12 points

cints up raound the opening today

erior reports of easier spot markets.

as easier. At the end of the first half

our of trading the active months were

to 19 points under the close of yes-

where January traded at 16.87, to

market commenced to feel a new de-

nand, stimulated by favorable rumor

in connection with international poli

niggest spot houses in the countr

was long of 50,000 bales of December

contracts in the New York marke

ipon which it intended to demand

January rose to 17.25 and the list went

a advances over yesterday's close o

In the afternoon early buyers trie

with January at 16.99.

Open

May 16.94 17.20 16.70 16.7 July 16.45 16.69 16.27 16.2

NEW ORLEANS SPOT COTTON.

New Orleans, Nov. 29 .- Spot cotto: thiet, 25 higher; sales on the spot 453

Low middling 15.25; middling 17.25

LIVERPOOL COTTON.

Sales 6,000 bales, including 4,800 merican. Receipts 12,000 bales, in-

March 10,75; May 10.68; July

h 17.04 17.37 h 17.14 17.46

Receipts 5,967; stock 433,687.

Dec. 16.88 17.16

High

17.46

29.-Cotton:

Low

16.73

16.83

16.92

16.7

16.3

16.9

16.2

elivery. In the trading up to noon

and by the report that one of th

Orleans, Nov. 29 .- Better cable

market soon felt selling of

wired that the basis there

first traded

Vestinghouse Electric Willys Overland Pure Oil Atlantic Coast Line leaboard Air Line inited Fruit 124

'irginia Caro. Chem. American Tobacco American Zinc avincible Oil uternational Harvester .. General Asphalt

Bond Market

By STUART P. WEST. Staff Correspondent of The News

opyright, 1921, by News Publishing Co York, Nov. 29. -The rise New iberty issues to new high levels to lay marked the most noteworthy incithe bond market. ients in and and fourth 4 1-4s made the mos substantial advances. In other quarers the market lost to some extent he enthusiastic buying which has Railway bonds con ccurred recently.

inued active and firm with a number ceiting into new high ground. Foreign governments and industrials held fairly

realize profits and as thye id heir cotton go the market commence There was special strength in South o soften. At 1:30 o'clock prices were The Republic American bonds. to 10 points under the close of yes hile \$s of 1826 at 100 1-4, the \$s of

1941 and 1946 each at 103 7-2 al CLOSE NEW ORLEANS FUTURES. reached fresh tops for the year. Brazi New Orleans, Nov. 29 .- Cotton close 's equalled their best previous price steady at net declines of 11 to 23 at 105. Norway 8s at 110 1-2 and Tity of Zurich at 108 1-2 also reached at 105.

the best figures for 1921. Among the rays which struck their lighest level were Illinois Central refunding 4s, getting up a point, Louis, fron Mountain & Gulf 4s. Toledo St. Louis & Western 4s. up haf point; Pennsylvania general 4 1-2s, Southern Railway is and Louisville & Nashville 4s. New Haven bonds were active The convertible 3 1-2s gained a point

while the convertible 6s lost an equal amount. New York Central 4 1-2s were up nearly a point. Chi

United States Steel 5s got into new high ground at 99 5-8. Other indus-trial bonds to make fresh tops were iternational Marine 6s, Chile Coppet Virginia Carolina Chemical and Kelly Springfield 8s. Other tire issues were firm. The New York issues were firm. The New Yor Edison first and refunding 6 1-2s on when-issued basis were actively deal

n but changed little. An issue of \$750,000 Pennsylvania Service Corporation ten-year first and will be offered shortly by a syndicate headed by Harris, Forbes & Company The price has not been fixed as yet. The New Jersey State House Commis-



Copyright, 1921, by News Publishing Co. Chicago, Nov. 29 .- It was one of those markets today in wheat where every minute you expect something to start but

your expectations are never realized. Sentiment before the opening was bullish inspired by higher cables and report of damage to Australian. However buying power failed to develop and prices slipped gradually lower under moderate commission house pressuree. Some of the selling was supposedly against purchases in some other market. Later in the session news became more bearish. Seaboard reported re-sales of hard wintere wheat abroad at cents under cost and Gulf said that all of the distressed wheat there had not een cleaned up. Minneapolts wired that Canadian wheat wa soffered in that market at 20 cents over December duty paid and mills were bidding 19 cents premium. Argentine wheat is now offered at equal a larger and more representative meet-to \$1.27 3-4 c. i. f. Europe against \$1.31 ing of delegates from all the asemblies a larger and more representative meet

o \$1.31 1-2 for Gulf wheat. Sales of 100.- to meet in 1924 and form a federation 000 bushels of wheat were made to go to of American Presbyterian general asstore. Cash wheat premiums were un- semblies. changed. Milling demand for wheat was slow. Minneapolis reported increased sell-

ing by farmers of storage tickets. Corn was heavy in tone. The feature was the liquidation in December of im-

portant amounts. Southwest houses sold May. There was some buying of December by export interests. Domestic shipping de-

mand was broader. Exporters asked for offers but their bids were out of line. Receipts were heavy. Sales of 5,000 bushels were made to go to store.

In oats the feature was the December iquidation. Market had a heavy tone. Elevator interests were good buyers of May and the deferred month held fairly steady. Cash premiums were easier. Ship ping demand was broader. Sales of 115,-100 bushels were made to go to store.

Provisions were without feature. Lard wa seasier but ribs were a bit firmer.

telegraph communication has been re-Chicago, Nov. 29 .- Wheat showed stored, but the telephones are still out ownward tendency in price today of commission. luring the early trading. Opening uotations, which varied from 5-8 cent ecline to a like advance, were follow d by a moderate setback.

Predictions that the advent of colder eather wuold mean increased recipts had a bearish influence on the orn market. After opening unchanged o 5-8 cent lower, values displayed httl: ower to rally.

Oats paralleled the action of corn arting anchanged to 1-4 to 3-8 cent wer and later sagged.

Provisions were steady but dull. Wheat closed unsettled, 2 1-4 to 3 ents net lower. Corn closed weak, 1 1-8 to 1 1-

o 1 7-8 to 2 cents net lower.

rpeorted. Corn, No. 2 mixed 4\$ 1-2 to 49 1-2

Oats, No. 2 white 35 to 35; No. 3 white 32 1-4 to 34 1-4. Rye, No. 2, 86. Barley 51 to 60. Timothyseed 5.00 to 6.15. Cloverseed 12.50 to 18.50. Pork nominal.

Ribs 7.00 to 7.75.

writing on a contract with the State. CHICAGO GRAIN AND PROVISIONS. Berrien is being sought on a warrant charging embezzlement, issued by di-

WHE Ma CORN Ma

OATS-Dec. PORK-

Jan. 8,50 - 8,52 8,50 LARD-May 8.87 8.90 8.87 Jan. 7.30 7.37 7.30 Maq 7.77 7.77 7.70 RIBSsion has awarded \$2,000,000 5 per cent

pied by H. A. Burkhart as a garage and automobile salesroom and spread rapidly. Thirteen new automobiles were de-| band. J. C. Bayne, to the undersigned stroyed in the building. The second Trustee, recorded in the office of the building to go was that adjoining and Register of Deeds for Mecklenburg used also by Mr. Burkhart in connec. County. in book 415, page 332, to used also by Mr. Burkhart in connecion with his automobile business. The building occupied by the Johnson of the same, the undersigned trustee Hardware Company was the third to will, on the 2nd day of January, go. This was used as a storage ware- at the courthouse door of Mecklenburg house. The fourth building to be con- county, in the City of Charlotte, at 12 sumed was that owned by Mrs. H. K. | o clock M. offer for sale, to the highest

Sligh. The lower floor was used as a garage and for the storage of automobiles while the upper floor was an apartment house and well tenanted. CHICAGO CASH GRAIN.

Many of the tenants were forced to flee Chicago, Nov. 29 .- Wheat, no sales to safety in their night clothes.

io. 2 yellow 48 1-2 to 49 1-2.

Lard 8.70.

	Nov. 29				Berrien is being sought on a warrant Jone Ki	. Bayne under will of the late
	Open	High	Low	Close	charging embezziement, issued by un 452, of	Mecklenburg county.
EAT-	1.1.12	1.1.1.8	1.1154	1.11.86	rection of the Governor. Second	d Tract-Adjoining the first
$a_N \rightarrow a_N$		1.18%	1.15%	A	The writer informed the Governor he tract al had formed a good connection in a others,	Deginning at a rock on the
	48%	1.000	47		to continue State if	ne, and runs with salu line,
ay	515	54%	531/2	531/2	unmolested, he soon would be able to $\frac{N}{45}$ 3-4	W. 26 to a stake in Hoover's

pay what he owed the State. The al-3258 33 leged shortage, as given in the letter, 3216 May 38% 38% 38% 38% 38% tallied with the latest reports of the 2.60 to a hickory; thence S. 45 3-4

auditors, it was stated. It was stated there would be no move by the State authorities to discontinue the search for the banker, who disap-

peared last week when his alleged shortage became known.

NOTICE OF DISSOLUTION. Charlotte, N. C., Nov. 28, 1921.

the Stockholders of the Textile Publishing Company You are hereby notified to be present

a stockholders' meeting of the Tex-e Publishing Company, to be held at M. on the 30h day December Presbyterian churches having been re-1921, in the City of Charlotte, N. C., at the office of the News Publishing This notice is for the put Company rose of dissolving the corporation, and view here will be executive and purely view here will be executive and purely is called under and by virtue of the preliminary, with a view of planning fellowing resolution of the directors. passed on the 24th day of November

> "Whereas in the judgment of the Poard of Directors of the Textile Pupis deemed advisishing Company, it able and for the benefit of the Corporation that it be dissolved; it is hereby resolved that within ten days from the date of this resolution, copy of this resolution he mailed to

each stockholder residing in the Unite States, to his last named postoffice ad-It is further resolved that ten days from the date of this Fitzgerald, Ga., Nov. 29 .- One-half of dress. within resolution, that a copy of same be rublished in The Charlotte News, a newspaper published in the county wherein the Textile Publishing Company had its principal office, at least once a week for four successive weeks next preceding the time appointed for the same of a meeting of the stockholders to be held at the office of the News Publishing Company, same being the office of the co-poration, to take

This the 28th day of November, 1921.

TRUSTEE'S SALE OF REAL ESTATE

1919 by Elizabeth E. Bayne and hus-

(secure the note or bond therein de-

bidder, at public auction, for cash,

those two certain tracts or parcels

of land lying and being in Steel Creek

First Tract-Adjoining the Torrence

formerly Ferris lands, Flow McKee

land, beginning at a rock on the State

inc, between the states of North and

South Carolina, and runs thence with the Ferris, now Torrence lands, N. 28

corner; thence with his line S. 75 E

15.55 chains to a stake; thence S. 48

3-4 E. 26.60 chains to a rock on the State line, a corner of now or for-

the State line, 20 1-4 chains to the

And being the same devised to Eliz-

abeth E. Bayne under will of the late

45 3-4 W. 26 to a stake in Hoover's

to a W. O., his corner: thence S. 25 W

26.60 to the beginning; containing 16

2 acres, more or less, known as part

Eeing the same devised to Elizabeth

E. Bayne by Labon Kizer, under will

Book R, page 502, as the Home

probated in Mecklenburg County

line; thence with his line, S. 80 W

beginning; containing 43 1-2 acres.

the Campbell lands.

Township, and bounded and described

By virtue of the authority contained

deed of trust, dated November 24

By W. C. Dowd, Jr., Secretary,

TEXTILE PUBLISHING COMPANY.

1-29-41-08W

ar follows:

WRITES TO GOVERNOR W. 39 chains to a hickory, Mckee's

purports to admit a shortage of \$43 811 merly the Campbell lands; thence with

Place.

