

Pittsburg Coal has always been one of inge market, the chief the companies which showed exceedingly

the chief the companies which showed exceedingly Liverpool because or covering. Man-in French good profits but there have been those who chester buying and a moderate spot contract with the steel corporation was a bearish and the failure of the steadier early up nearly two rather than a bullish factor. Despite this ables or the pin boll worm menace to bearish feeling the stock has moved steadmore active demand, was ily forward. The latest explanation is vidently disappointing to recent buy that the directors may increase the divi-There was scattering liquidation stock. Heretofore dend on the common and prices eased off from the best common has paid five per cent, th January selling down to a dividend declared at the start of the or 12 to 14 points net lower. Reports from the South complained of a poor year for the entire period. spot demand, but also stated there was MOTOR STOCKS STRONG. no pressure of offerings. There was a marked difference The market became easier toward orinion regarding the motor stocks and the middle of the afternoon owing to of their being moved decline in New Orleans, some scat just at this time. The Studebaker rise ering December liquidation, New Or brought out a renewal of the rumors leans and local selling. January eased 17.15 in the active months. the directors would increase th off' from that selling about 20 to 27 points net lower dividend at their meeting later in the around, 2 o'rlock. month. There was a curious story CLOSE NEW YORK FCTURES. that one of the two leading capitalists. most prominently identified with the New York, Dec. 5 .- Cotton closed company was conducting a bull cam- easy. High paign in the stock while the other was selling. According to those apt to be Dec. ..... 17.55 . . . . . . . . 17.47 17.48 informed on conditions in the motor Jan. trade business is not as good as it March .....  $17.48 \\ 17.17$ 17.47 17.10 was a while and those going by this May ..... 17.17 information were keeping off the buy-16.72 16.35 July NEW YORK SPOT COTTON. W York, Dec. 5.-Spot cotton ing side of the motor shares today. quiet; middling 17.60. KELLY-SPRINGFIELD. NEW YORK HOLIDAYS. time when merger talk in the New York, Dec. 5 .- The cotton exis not hard to discover rumors air it hange today voted to closed on the regarding all sorts of mergers. The Saturdays preceding Christmas and ery latest is that the Dupont interests New · Year's. are buying into Kelly-Springfield with the idea of bringing the tire company under General Motors control. NEW ORLEANS COTTON. Orleans, Dec. 5 .- After a of 9 to 15 points on the opening today in response to better cables than ex-Live Stock pected, the cotton market fell off and end of the first half hour of trading was three to five points under the close of Saturday. January rose to 16.80 and fell back to 16.60. The Copyright, 1921, by News Publishing Co. selling appeared to be due to bearish Yards, Chicago, Dec. Union Stock talk concerning ginning. The strike of butchers and meat cutters nvincible Prices sagged slowly and in the tradnternational at all the establishments prevented an early start of trading today. Most of ing up to noon went 7 to 10 points early start of trading today. Most General Asphalt .. inder hie last quotation of last week he small killers were entirely out of the January touching 16.58. Much of the market but big packing houses were in selling appeared to be due to the belie the trade. Their bids were lower for all that private bureau figures on ginning grades of live stock, however, and it was would appear after the close of the in uncertain market from the start. market and that they would be high Last week's average price for good beef enough to be called bearish. title was placed at \$7.30 or an even \$3 The rumor that a privaate bureau was out with 7.639,000 bales ginned below the ten-year average Receipts of live stock at the local yards to the first of December sent prices today were estimated at 22,000 cattle. to levels 12 to 18 points under the 48,000 hogs, 23,000 sheep and lambs and finals of Saturday in the trading up ,500 calves, against 22,292 cattle, 50,-1:30 o'clock. January touched to 36 hogs, 30,796 sheep and lambs last CLOSE NEW ORLEANS FUTURES Monday CATTLE: Cattle trade was slow from New Orleans, Dec. 5 .- Cotton closed the start but big killers came into the steady at net decline of '19 to 24 pen and paid steady values for good, points: steers. Plainer grades however were weak Onen High as a general thing with some sales show-Dec. ..... ing a decline of 15 to 25 cents. The 16.75 16.80 16.44 ....... 16.90 16.59 general trade was better than expected, 15.56 March ..... 16.85 16.70 May ..... 16.70 16.41 notwithstanding the fact that small killers were out of the market. Some choice July NEW ORLEANS SPOT COTTON. teers went at \$8.75 to \$9. Cows and New Orlenas, Dec. 5 .- Spot cotton heifers sold about steady but bulls were sales on the asy in spots with good bolognas going at \$3.50. Calves sold mostly 50 cents lower

Private cables reported better tone in

Int Mer. Marine pfd International Paper ... Kennecott Copper Nashville Louisville

Dec. ..... 4834 4876 48 May ..... 54% 5434 54 OATS ..... 35 1 38 1 Automotive 15.20 Jan. May ..... 8.90 Jan. ..... .... May CRICAGO CASH GRAIN. Chicago, Dec. 5.-Wheat, No. 2 hard was again discussed at the Automotive 15 1-2; No. 3 northern 1.18 1-2 to luncheon of the Charlotte Automotive Corn, No. 2 mixed 49 to 49 1-2; No. Commerce. ? yellow 49 1-2 to 50. Oats, No. 2 white 35 to 38; No. 3 to 36 1-4. Rye nominal Barley 53. Timothyseed 5.00 to 6.00. Cloverseed 12.50 to 18.50. Perk nominal. reau. Lard 8.50 Ribs 7.00 to 7.75 ST. LOUIS GRAIN. Louis. Dec. 5 .- Wheat, No. 2 red 23 to 1.26 1-2; No. 3, 1.30; December .09; May 1.13 3-8. Corn. No. 1 white 50 1-2; December 48: May 52 5-8 to 3-4. Oats. No. 2 white \$7; December 35 2; May 40.

there have been several crises when the negotiations seemed doomed to failure. WILL BE OPEN The first of these occured when Lloyd-George offered to de Valera a consultation in London a form of self government in Ireland something like Association that prevailing in the British Domin ions. The Dail Eireann utterly reject-Has Arranged for Instied this proposal on the ground that it did not afford even genuine dominio. tution of Department. rule. For a time it seemed that a deadlock had been reached. Lloyd-George endeavored to resume negotiations but this move seemed like Establishment of a tourist bureau ly to be balked by de Valera's insistence that the Irish delegates to such a con-Frade association at the Chamber of ference must be accepted as havingderived their authority from a free and The association proposes to mainindependent Ireland. The British Pretain the bureau, from which maps mier refused to concede that point as and road information will be dis he shid, it would constitute a recogni pensed to tourists, in the office of the tion at the very outset of Ireland's association. The automotive assistclaims for separation from the British ant will act as secretary of the bu-Empire. This obstacle was overcome by The Chamber of Commerce, Rotary wo parties agreeing upon Lloyd Kiwanis and Civitan clubs, were asked George's formula that the purpose to assist in the undertaking and he conference should be to ascertain funds, it was announced, will be how Ireland's association with the Emforthcoming for the additional compire might be best reconciled with Ire pensation for the assistant and for land's national aspirations. other incidentals. It was suggested PROCEEDINGS SECRET by Ray Barkalow that a large bill-Under that formula, meetings have board be placed on the outskirts of been in progress since early October; directing tourists to Char-Richmond. The proceedings have been secret. lotte. Other boards will be placed on has been reported, however, that Brit the edge of Charlotte, giving inforish representatives submitted a plan mation to tourists and informing to give Ireland a status of "associa them of the location of the bureau. tion" with the Empire and to allow he Thomas Glasgow, Arch Duggan, and an almost complete measure of Victor Shaw were appointed on the government to be exercised by separate committee to assist 11. D. Horton in parliaments in Ulster and South ir: land, respectively, and by a Centra council jointly chosen. This brought Ulster again into th negotiations and compelled Premier Lloyd-George to defer his trip to the Washington Conference on Limitation He said that dealers last of Armament so that he could devol his time to an effort to overcome U ster's hesitation or objection to co operate with the South of Ireland in any form of common governments The general understanding was that the Sinn Fein delegates insisted that there must be no partition of Ire'and into the North and South with differ ent forms of government and different delations to the Empire. To reconcile these conflicting North Carolina General Assembly by points, Lloyd-George invited Sir James Craig, the Ulster Premier, to come to London in the first week in Nov-rice to talk things over. The situation was so delicate that Sir James desired the STATE A BALANCE support and advice of other Utster lea ers and finally all the members of the Ulster Cabinet were called to London gotiations had been reached.

week's low. Undoubtmovements were registhe banking comittle likelihood of Germany, the sug- the created such Sterling went higher French rates but German marks weak again. Their decline fitted logically enough with the showing German bank statement. greater increase has irculation. This DIACE first time is those the 100,000,000,000 level shares which lost thei: al way eadership after the "good Burlington's 20 per cent and was out of the way, were not They today. were 言葉法言語 oward the end of the ofterheavy selling movement in issues, in the course of amon stock broke through or the year. this road as is very well es in its unsaitsfactory earn brough the early part and in fact for several months had come in the general Paul was not ts fixed charges.

sales were encountered me as the day went on st hour prices came down from their early high. But were still no real signs of the about which the street has for so long. Sears-Roer reasons which are sufficiently lown was very weak but this In most of the leaders there was a ready stocks which were only ered half to a point.

#### FOREIGN EXCHANGE.

Dec. 5. --Foreign ex-Britain (par \$4.85 5-8 Demand 4.06 1:07

Sixty-day bills on (par 19.3 cents per franc). 21 cables 7.47 mand

(bar 19.3 cents per lire): De-1.32 1-2; cables 4.33. 19.3 cents per franc):

cables 23.8 cents per mark) cables .44 1-4

and 35.75; cables 35.81.

(par 26.8 cents per krone)

(Dar 26.8 cents per krone):

mark (par 26.8 cents per krone)

vitzerland (par 19.3 cents per

10.3 cents per pesota)

nand TA ns reede (par 19.3 cents per drachma)

tina (par 42.44 cents per Ar paper dollar): Demand \$2.50. rzeatina (par 32.45 cents per paper eisi: Demand 13.12.

cents but demand was fairly active from ontreal (par 100 cents per Canadian shippers and big killers at the decline. Light nogs sold at \$7 to \$7.10. Butchers showed must drop. Bulk went at \$6.50

with good stuff to packers at \$8.50.

HOGS: The trade was off 10 to 20

on a 10 to 15 cent lower market.

SHEEP: Lambs sold better than ex-

CHICAGO LIVESTOCK.

stock and bulls steady; stockers

heef

ary 2.



"Ten per cent on your

quiet and unchanged; sales on the spot none; to arrive 240 bales. Low middling 15.75; middling 16.75 good middling 17.75. Receipts 2,235; stock 422,582.

LIVERPOOL COTTON. Liverpool, Dec. 5.-Cotton: Spot imited demand: prices steady; good midlling 11.66; fully middling 11.26; mid dling 10.86; low middling 9,66; good ordinary 7.91; ordinary 7.16, Sales 6,000 bales, inclu including receipts 31,000 bales, merican; ·in· cluding 25,200 American. Futures closed quiet. December 10.7); anuary 10.65; March 10.58; May 10.49 July 10.38; September 10.07; October 9.91.

LIVERPOOL HOLIDAYS. Liverpool, Dec. 5 .- The cotton change here has announced the follow-

ing Christmas and New Year holidays: December 24, 26, 27 and 31 and Janu-SAVANNAR NAVAL STORES.

ex-

Savannah, Ga., Dec. 5.—Turpentine firm 78 3-4; cales 321; receipts 195; shipments 170; stock 11,852.

Mexican Petroleum Copper States Oil Middle Midvale Steel Pacific Missouri New York Central N. H. & Hartford ... Norfolk & Western ..... Northern Pacific Oklahoma Prod. & Ref. Par, American Petroleum Pennsylvania .. .. ..

Pecple's Gas Pittsburgh & Ray Consolidated Copper Reading .. Rep. Iron & Steel Royal Dutch, N. Y. Trans. & Trad. Shell Sinclair Con. Oil .. .. Southern Pacific .. .. Scuthern Railway standard Oil of N. J. Studebaker Corporation .... l'ennessee Copper ..... Texas Co Texas & Pacific Tchacco Froducts l'ranscontinental Oil nion Pacific S. Food Products Inited Retail Stores .. .. Alcohol .. .. Rubber Steel .. .. .. .. Utah Copper Electric Westinghouse Willys Overland ...... Pure ............. Cola Atlantic Coast Line Culf States Steel .... ..... Scaboard Air Line Steel & Iron inited Fruit Chem. .. Virginia Caro. Tobacco .. .. American American

# **Curb Market**

Harvester ....

#### By STUART P. WEST Staff Correspondent of The News.

Copyright, 1921. by News Publishing Co. New York. Dec. 5.-The curb market irregular today. Business was was smaller due to the fact that commission house interests appeared to have transferred more to the bond list. A num ber of issues attracted attention, not-Simms Petroleum and American This moved up to another new for the movement on buying by exchange houses. Offerings are nigh stock exchange houses. getting scarcer in this stock as ern Pacific 6s gaining a point and Delaadvance continued. The West End ware and Hudson 78 at 109 1-2. Pennsyl-and Acme Coal were 10 Chemical vania 6 1-2s on the other hand sold at ood demand on favorable reports on heir activities and there were largen were declined too in the Pennsplvcania 7s. dealings in Eureka Croesus and Boston Union Pacific 4s lost a point. Missouri ad Montana, in the mining department. Kansas and Texas bonds coninued to be he former influenced by another good report from the properties.

Imperial Oil of Canada was unusual-

y erratic, moving over a wide range n moderate transactions. Standard Oil Inacitve during the Indiana was reater part of the session. International Petroleum, was firm and there was an urgent demand for Ryan Con- 1.2, a fresh top. Interborough 5s were solidated which ross sharply on dealngs in small lots.

Offerings were scarce easie endency prevailed in Maracaibo and short term notes is to be brought out priced shares Victoria held steady.

Price changes were small in niscellaneous list lubber moved up a fraction and there products common stock at a prive about fas firmer tone in Durant Motors on The Goodvear issues buying. moderate were decidedly easier and a heavy tone ing \$100,000 Wilcox County, Georgia; was displayed in BBritish-American \$120,000 Mitchell, South Dakota, and The radio shares were steady. Tobacco. Sweets Company was quiet. Every attempt to get this stock into higher attempt to get this stock into higher stound recently failed due to a lack of outside following. of outside following. Bends were steady to firm. Price

**Bond Market** 

## By STUART P. WEST

Staff Correspondent of The News. Copyright, 1921, by News Publishing Co. war arranging for the dinner of the as-New York, Dec. 5 .--- United States bonds provided the chief feature of to- sociation Monday before Christmas. W. M. Wilkes, or the Charlotte Moday's bond market. The two victory issues. tor Car Company, presented some inboth the 3 3-4s and 4 3-4s, crossed par teresting figures on the "used car" for the first time in 1921 and there was in the fourth particular strength also situation. 4 1-4s which got above 98.00, a fresh top for the year. The foreign governments year lost four billion dollars as the were fairly steady, the main point of in- result of the "used :ar." He also preterest in this group was the French 7 1-2s sented a plan, for appraisal of cars used in some of the mid-western cities. and the 8s. The former touched 95, a rise of over a point from their last week's A place will be reserved on the propar again .United Kingdom 5 1-2s of gram next week for the discussion 1937 were strong and so were the Rio de of the local situation and a committee Janeiro 8s and City of Copenhagen 5 1-2s. appointed to delve into the facts here. It was announced that the City of urich \$s advanced a point. On the other hand there was slight weakness vehicle and anti-theft bill will be inin a few of the recent favorites such as troduced in the extra session of the

"Pete" Murphy, of Salisbury.

COUNTY NOT TO PAY including Burlington joint 6 1-2s up near-

The county commissioners have no notion of paying the \$7,000 difference Unionist opinion in England has been which the State highway commission steadfastly against any "coercion has discovered between what the Ulster". It was generally conceded that county has paid and what the State one of the most difficult stages of nehas paid, respectively, for the comple-

tion of the Matthews hard-surfaced road, it was indicated at the meeting

heavily bought, The Seaboard Air Line adof the board Monday. It seems that the county 000 on this project and when the

ly \$\$7,000 was found to exist. Chairman Page's office has indicated to the local authorities that while the State thinks the county should make it is nothing more than a moral ob The county commissioners ligation. contend that the obligation is neither moral nor legal, that they have paid the half of the costs as figured by the State and verified by their own ac-countants and that if there is an un-

### mistake of theirs. TWELVE KILLED IN WRECK.

paid balance of \$7,000, it is due to no

INVESTIGATION IS BEGUN.

Eufaula, Ala., Dec. 5,-Barbour coungrand jury convened here this morn ing to begin investigation of the nu State had thought its half had also der last Friday night or Saturday mornbeen paid, a difference of approximate- ing of J. S. Willcox, of Birmingham, state insurance agent of the Mutual

life Insurance Company, whose body chowing evidences of death by choking. was found Saturday morning in a part of a town known locally as "The Bluff.

RECEIVER'S NOTICE TO CREDITORS North Carolina, Mecklenburg Count, Ren Goldsmith, Plaintiff, vs. Phillip Ben Goldsmith, Plaintiff, vs. trading as Charlotte Myers Kline, trading as Charlotte Leather & Findings Co., Defendants

Under and by virtue of an order of the superior court, all creditors Phillip and Myers Kline, partners, creditors ing business under the ng business under the name Co., otte Leather and Findings Co., name of Char Charlotte. College St. South are hereby required to file their claims Philadelphia, Dec. 5 .- Twelve persons against said insolvent company with the undersigned receiver, at his office. Nos. 406 and 407 Realty Bldg., Char

justment 5s were firm. United States Steel 5s advanced a half point. Atlantic Fruit 7s were up 3 points, its half of the total cost of nearly \$400,-

Steel and Tube 7s made a new high at 101, a rise also of 3 points over last week's final and Union Tank Car 7s rose to 101 down over a point. Third Avenue adjustments went, however, up fractionally, A \$4,000,000 issue of Tobacco Products Service issues. Among the low- within the next few days. These notes up this deficit, it realizes that at best will run ten years and will bear interest

ihe probably at 7 1-2 per cent. They will carry Intercontinental with them the privilege into Tobacco 7 points above the present quotation. municipal bonds, includ-A group of \$30,000 Orange county, Iowa, all maturing

The books on the new \$6,000,000 South changes in most instances were confined Porto Rico Sugar Company twenty-year

first collateral mortgage 7 per cent sink- are dead and a score injured as a result

48 5-8

3-8

Republic of Chille bonds. The rest of the market held pratty well

o the closing prices of past week with the exception of a few bonds which either went into new high ground or declimed for special reasons. A number of the rails reached their best prices for the year

y a point, St. Paul 4 1-2s at

converted 4s series D at 44, North-

0.5 3-4 their low of last week and there

