

LIVESTOCK— COTTON— GRAIN—

BANKERS EXPECT GOOD BUSINESS

Look for Conditions to Speed Up for the Better After New Year.

Bankers expect a good business year for 1922. They believe that improvement in the country will begin to "speed up" after the first of the year. The Federal Reserve Board's statement of conditions, although the industry is slow in getting to work...

Bank clearings throughout the year totaled \$7,054,520,468 against \$6,841,121,000 last year. The average price of 20 representative industrial stocks was 79.60 against 78.20 last week and 72.41 last year. The average price of 20 representative railroad issues was 74.41 against 73.22 last week and 68.11 last year.

Dry Goods Market

The buying public absorbed \$78,000,000 worth of new goods this week. The goods were mostly in the lines of men's suits, shirts, dresses, and some of the later novelties in wash fabrics.

FOREIGN EXCHANGE

New York, Dec. 10.—Foreign exchange market. Great Britain (par \$4.85 5/8 per pound sterling). Demand 4 1/2; 5/8; 5/8; 5/8. Sixty-day bills on London 4 1/2 1/2.

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MARKET QUOTATIONS: FINANCIAL NEWS

THE MOST COMPLETE MARKET PAGE PUBLISHED IN THE CAROLINAS. EDITED BY STUART P. WEST—For 15 Years Financial Editor of The New York Globe.

Southern Stocks & Bonds

QUOTATIONS FURNISHED BY American Trust Company, Charlotte, N. C. A. M. Law & Company, Spartanburg, S. C. H. Hill, Clark & Company, Charlotte, N. C. R. S. Dickson & Company, Gastonia, N. C. and Greenville, S. C.

This service, which is published every Sunday, is a co-operative effort between The News and the dealers mentioned above to present a consolidated list of quotations on various Southern securities. These quotations are not guaranteed, but represent the latest available figures.

Table of COTTON MILLS STOCKS with columns for Bid, Asked, and company names like Abbeville Cotton Mills, Acme Spinning Co., etc.

OTHER QUOTATIONS

Table of other quotations including North Carolina State 4s, R. J. Reynolds Tob. A., etc.

CHARLOTTE BANK STOCKS

Table of Charlotte Bank Stocks including American Trust Co., Charlotte National Bank, etc.

Financial Outlook

By STUART P. WEST. Staff Correspondent of The News. Copyright, 1921, by News Publishing Co. New York, Dec. 10.—Demand for credit continues good in the cotton market.

REACTION IN STOCKS STILL MISSING

With the stock market, the case is different. Speculative sentiment has hesitated because of the extent of the rise since the first week in September.

MARKET ABSORBS ISSUES READILY

As yet the stage of saturation has not been reached. In fact, nothing has been more impressive than the way the market took this week the \$1,000,000 of new bonds.

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STOCK MARKET AGAIN ADVANCES

No Signs of the Much Discussed December Reaction; Market Stronger.

By STUART P. WEST. Staff Correspondent of The News. Copyright, 1921, by News Publishing Co. New York, Dec. 10.—The market today developed unexpected surprises for the professional element.

NEW HIGH RECORDS

A dozen or more important stocks made new high records for the season. Among these were Baldwin Locomotive, which counted in the 3-1/2 per cent dividend.

WICKLIFF SPENCER

The latest information regarding Wickliff Spencer's resignation from the American Locomotive Co. is that the company is operating between 80 and 90 per cent that it will be reorganized.

NEW YORK STOCK LIST

Table of New York Stock List including American Beet Sugar, American Car & Foundry, etc.

Cotton Opinion

New York, Dec. 10.—The tone of the new market is decidedly firm with prices a shade higher in many lines.

Lumber Market

Chicago, Dec. 10.—The outstanding feature of the lumber market is the continuation by Japan of heavy purchases of lumber from the Pacific Coast.

Bond Market

New York, Dec. 10.—During today's brief session, the bond market displayed a present way from yesterday's dealings.

Live Stock

By STUART P. WEST. Staff Correspondent of The News. Copyright, 1921, by News Publishing Co. New York, Dec. 10.—Live poultry not dressed.

Grain Market

Chicago, Dec. 10.—Wheat opened 3-8 cent lower to 1-8 cent higher on the Chicago Board. Trade today was a setback the first hour of from 5-8 to one cent.

Considerable Realizing But Buyers Took Up All the Offerings.

By STUART P. WEST. Staff Correspondent of The News. Copyright, 1921, by News Publishing Co. New York, Dec. 10.—There was a considerable realizing for over the week-end in the cotton market.

CHICAGO CASH GRAIN

Table of Chicago Cash Grain including Wheat, Corn, Oats, etc.

ST. LOUIS GRAIN

Table of St. Louis Grain including Wheat, Corn, Oats, etc.

NEW YORK MONEY

Table of New York Money including New York, Dec. 10—Money ranged between 4-1/2 and 6 per cent.

TWO INDICTMENTS IN THE WILCOX AFFAIR

Atlanta, Ala., Dec. 10.—Sensational developments are expected to follow the finding of indictments late yesterday by the Barbour county grand jury.

Curb Market

By STUART P. WEST. Staff Correspondent of The News. Copyright, 1921, by News Publishing Co. New York, Dec. 10.—Business fell sharply on the curb exchange today.

COTTONSEED OIL

New York, Dec. 10.—Cottonseed oil closed steady. Prime summer yellow 8.40 to 8.45; prime crude 7.15 to 7.20.

CHICAGO POTATOES

Chicago, Dec. 10.—Potatoes steady. Wisconsin sacked around whites 1.65 to 1.70.

ST. LOUIS PROVISIONS

St. Louis, Dec. 10.—Ducks 22; geese 22; others unchanged. Eggs 47; butter unchanged.

SAVANNAH NAVAL STORES

New York, Dec. 10.—Turpentine firm, 73 3/4; sales 60; receipts 11; shipments 11; stock 12,377.

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