LIVESTOCK-

MARKET QUOTATIONS; FINANCIAL NEWS

-BONDS STOCKS

FURTHER RISE IN SECURITIES

Paper of Governments in the Four-Power Alliance Shows Strength.

BY STEART P. WEST sing Correspondent of The News. apyright, 1921, by News Publishing Co. freet. New York. Dec. 12 .was overshadowed by two episodes-first, another extraadvance in the foreign exthe securities of the Govhat are parties to the fouragreement in the Pacific. ovemens of course registered in international banking he importance for the fu the world of last week's Washington, Japanese were almost equall

United Kingdom of Grea of the series of 192: two points and thos bonds also went higher account of the extensive they had had during ensations, sterling leading another ten-cent tump to nearly 25 cents in fact at today's high back more than half way low of August to the French france wo weeks ago were sciling were today quoted around Belgian francs. Span-sh peseras and divian currency rose with

as played such a promithe fluctuations of during the last three European governments possible that this recova have been excessiv hardly justified by has occurred in the Britisi imports, and it is quite have shown, instead of mounts a return to an import

d the movement of foreign bonds over the accomplish-Washington et of the day. and stock prices were Europe appeared mor on the buying side than so far, which was a aga development in view of be dollar. But the London

sterdam buying was not muc the early part of th There was a good -taking in the steels and which had been the falose of last week while crakness appeared in the raillesuits on the stock exchange today

re rather conclusive. Advances and thes were about equally distributed. thing was talking about and which predicting for the first m December. A number of which the rise toward the A number of rapid had a moderate reaction. places were taken by an equal ow favorites. Despite talk re cutting after the fire held up well, and a advance in crude rubber quothe rubber and tire group.

Dry Goods Market

Br STUART P. WEST. Staff Correspondent of The News apyright, 1921, by News Publishing Co. 12.—Demand

goods which pegan to show ont early tast week contingood today, although buyers are eding with caution. Prices were I the same as they were Saturday some considerable advances were over the low revels. A number hig out-of-town market now and ready to they are frightened away being advanced too rapidly agents handling cotton goods opinion that business wil brisk next month than is usual because of the condition of

SAVANNAH NAVAL STORES.

-4: sales 359; receipts 318; 311; stock 12,430. Purents 306; stock 78,969. M 1.15; N 5.10; WG 5.60; WW

NEW YORK POULTRY.

Aurkets 52 to 54. New York, Dec. 12.—Raw sugar un-

onchanged at 5,20 for fine

EVERYTHING

In High Quality Building Materials

the old slogan, "It pays to buy the best," has been badly over-worked -but with reason. It so very true. We buy most everything for future use and hal's where the "best" comes in. Especially in building do von want permanence into he years ahead. High quality issures you this permanence.

CITIZENS Lumber Company South Boulevard

Phones 3472-3473

Features

By STUART P. WEST. Staff Correspondent of The News. Copyright, 1921, by News Publishing Co

EUROPE BUYS STOCKS. Houses handling orders for foreign account reported that, for the first American stocks today. This, of course, the domestic goods trade, First prices was the logical result of the rise were firm at an advance of 14 to 4; in sterling Saturday and again this points and the more active positions morning. Inasmuch as the pound buys sold 40 to 48 points net higher right morning. Inasmuch as the pound buys sold 40 to 48 points net higher right more dollars than it did, all securities quoted on a dollar basis have be- touching 18.12 and May 17.96. These Come more attractive in English eyes.

Union Pacific was one of the higher ing and there were reactions of 14 or priced stocks which London was pick-There was also quite a bit of English buying in some of the lowpriced rails. Amsterdam was respon- volume of business tapered off somesible for the upward move in Royal

RAIL STOCKS HEAVY. again today there was a wery noticeable selling in the railway stocks un-dividend payers. The reason was omewhat obscure because even stocks companies that are doing very well in the earnings were quite definitely weak. It now appears that much of his selling has been for the purpose f recording losses for the income tax The new law is now in effect and there can be no more selling out and immediate repurchasing of stocks. The seller must wait for thirty days before buying back. A typical instance was St. Louis Southwestern preferred. The full five our cent divide: d being earned with a comfortabl belance besides for the common. was no reason, therefore so far as cornings are concerned, for the declina in the stock to around 31, year ago St. Louis Southwestern preferred was in the midst of its more up to 40 and people who bought at

that time have losses now which they

can set up against their taxes. CHILE COPPER. The street was furt of bull talk on Chile Copper and predictions of an numediate advance made good despits general. A pool is at work in the stock and it is in charge of one of the general. most experienced operators in the street, a veteran in the handling of big floor operations. There is nothing the Chile Copper situation particularly to differentiate it from that of other coppercomparies. As a low cost producer every advance in the metal around present prices means a good feebly reflected in the deal in the way of increased pofits. Another thing that has improved its greatly is the fall in shipping rate and the abundance of tonnage now available. All the South American minng companies were greatly handicapped during the war by the scarcity of freight room. The strength of Chile lopper's financial position was demonstrated at the time of the \$40,000,000 swamping the export association notes last along with some of the oils. share of the proceeds in notes instead of cash.

AMERICAN SUMATRA. in ciculation hat American Sumatra was anticipatng some financing. There have been li sorts of adverse rumors regarding is company recently and they have always come at a time when the stock was weak. The weakness was comnunicated today to Consolidated Cigar subsidiary, which broke rather sharp ly. It is said that the parent company would like to get rid of this company

Curb Market

By STUART P. WEST. Staff Correspondent of The News Copyright, 1921, by News Publishing Co. New York, Dec. 12.—On the curb fair demand while some of he miscellaneous stores were reaction-During the forenoon there was active commission house particination in the market but after midday element was in control he market thereafter. mining issues were in excellent Magina Copper attracting atmand. tention because of a big increase in business and in advance points while Boston and Montana and Eureka Croesus were strong. Simms Petroleum again assumed stock exchange houses. Standard Olls were more active. cent vere easier but Acme Coal was

position of leadership. The buying was for the account of several promi-There was a good demand for Gillette Safety Razor which sold ex-the common stock dividend arrell Coal and Burns Brothers I air demand. Bonds were fairly active and steady Price changes were confined within narrow range.

Cotton Opinion

New York, Dec. 12 .- The estimate provwell above current expectation and naturally led to much hasty selling both accounts, under which prices melted away rapidly since support faded away. 12.—Live poultry away rapidly since support faded away, o 21: fowls 18 to It remains to be seen if ginning figures will furnish confirmation of the estimate Dressed bregular: western chickens but bullish ideas have undeniably received 141 fowls 17 to 35; roosters 17 to ed a jolt from which they are not likely to recover quickly unless encouraged by continued favorable trade advices making seem probable that consumers will be forced into the market for fresh supplies in considerable volume. The addition of a few hundred thousand bales will not necessarily imply any important change n the final situation but the effect of sentiment of such a report canot be ignored and the influence on the spot and goods markets will be closely watched. The total supply at the end of the season will not be essentially modified by the increase in the estimate over what was generally looked for if the figures prove correct but, f trade conditions are upset by the report, it will be correspondingly difficult for prices to climb back and buyers should more tha never await favorable oppor

tunities before getting in.

FOREIGN EXCHANGE. New York, Dec. 12. - Foreign exhange buoyant. Great Britain (par \$4.85 5-8 per Demand 4.23 5-8; sterling): cables 4.24 1-8; 60-day bills on banks France (par 19.3 cents per franc). FOUR ARE KILLED IN Italy (par 19.3 cents per lire): De-mand 4.77 1-2; cabies 3.78. Belgium (par 19.3 cents per franc):
Demand 7.96 1-2; cables 7.97.
Germany (par 22.8 cents per mark):
Demand .60 1-2; cables .61.

Aberdeen, Wash., Dec. 12.—Two men, a woman and a baby are dead and two men are injured, one perhaps fatally, as a result of two slides on the Clemons Holland (par 40.2 cents per guilder) Demand 36.40; cables 36.46. Norway (par 26.8 cents per krone); Demand 15.00. Sweden (par 26.8 cents per krone): Demand 24.50. Denmark (par 26.8 cents per krone): SLAUGHTER'S LOOT IS Demand 19.10. Switzerland (par 19.3 cents per franc): Demand 19.43.

Spain (par 19.3 cents per pesota): Demand 14.75.

Demand 14.75.

Pine Bluff, Ark., Dec. 12.—Buried in an automobile tire, somewhere in porthern Taxos are 1100 and 14.75. Demand 14.76.
Greece (par 19.3 cents per drachma).
Demand 4.22.
Argentina (par 42.44 cents per Argentine paper dollars): Demand 33.12.
Brazil (par 32.45 cents per paper milreis): Demand 13.25.
milreis): Demand 13.25.
The fidelity and Guaranty Company. Montreal (par 100 cents per Canadian

dollar): 92 3-16.

Eggs barely steady; fresh gathered hounds are being sent from Chattaneo extra firsts 62 to 65; do. firsts 56 to 60, ga, but had not arrived up to noon to-Cheese firmer; average run 20 1-2, day.

COTTON MARKET

CHARLOTTE COTTON.
Receipts today, 31 bales at 1754

NEW YORK COTTON. New York, Dec. 12.—There was a further advance in the cotton market oday on covering for over the govern ment's crop estimate and fresh buying promoted by firmness in Liverpool, refeeling in Manchester London was actively buying and the more favorable, reports from 15 points from the best before the en-of the first hour. Trading was quite active and general at the start but the what after the early buying orders had been supplied. Trading became decidedly less activ

ster and after selling off to 17.5 Toward the close of last week and or January, the market was complete quiet. The undertone, however, was steady owing to the continued firmness some of the lower-priced of foreign exchange rates, which many regard as the forerunner of an im proved export demand and the marke hold close to the 18-cent level winter and early spring months around midday. The market remained quiet towards o'clock, but was rather easier und cattering liquidation, nad when the

> the yield at 8,340,000 bales, the pres sure became general with January set CLOSE NEW YORK PUTURES. New York, Dec. 12 .- Cotton closed barely steady. Open 17,85 16,95 17.95 18.12 17.75 17.96 17.35 17.50 * * * * * * May

NEW YORK SPOT COTTON. quiet: middling 17.70. NEW ORLEANS COTTON. New Orleans, Dec. 12 .- The early ris f about five cents in the rate of sterling exchange, better Liverpool cables than due and the feeling that anything the Government would have to say about the size of the crop later it the day had been discounted, put the price of cotton strongly higher today. In the first half hour of the session the trading months gained 27 to 36 points, January rising to 17.40. before 1 o'clock the marke stood at net advances of 10 to points. January traded at 17.14. The crop estimate of 8,340,000 bales from points. the Department of agriculture, \$119-gether larger than anybody looked for, caused an immediate break of 111 to 112 points, January in the first quarter your following the Issuance of the figures falling to 16.92. The volume of business done was huge, selling

orders coming from all directions and CLOSE NEW ORLKANS FUTURES.
New Orleans, Dec. 12.—Cotton closed steady at net decline of 57 to 58 Dec. 16.10 16.92

X S F S I I I I I I I

* NEW OBLEANS SPOT COTTON. New Orleans, Dec. 12 .- Spot cotton quiet and unchanged; sales on the spot 391 bales; to arrive 357. Low middling 15.00; middling 17.00 ood middling 18.00. Receipts 5,094; stock 404,095.

Liverpool, Dec. 12.—Cotton: Spot in ncreased demand: prices steady; good fully middling 11.58; LIVERPOOL COTTON. 11.18: low middling 10.18 good ordinary 8.43; ordinary 7.68. Sales 7.000 bales, including 3,906 Receipts 24,000 bales. inluding 4,100 American. Futures closed barely steady, cember 10.99; January 11.03; March 10.94; May 10.81; July 10.55; Septem-ber 10.26; October 19.07. Enough realizing came from the loug side to casek the advance and cause small recessions, the market standing 22 points up, with January a

17.24, at noon. At midday traders of all classes were waiting on the Gov ernment's figures on the crop. COTTONSEED OIL. York, Dec. 12.—Cototnseed oil weak. Prime summer yellow (spot) 8.25; prime crude 7.15; Decemi-ber 8.35; January 8.45; February 8.58; March 8.75; April 8.81; May 8.95; June 9.08; July 9.15.

Total sales 16,200. CHICAGO POTATOES. hicago, Dec. 12 .- Potatoes easy. Wisconsin sacked and bulk round whites, 1.65 to 1.75 cwt. Michigan, do, 1.75 to 1.80 cwt. Minnesoat sacked round white 1.50 to 1.70. Idaho sacked Russets 1.90 to 2.10 cwt

Idaho sacked Rurals 1.75 to 1.80 cwt CHICAGO PROVISIONS. Chicago, Dec. 12.—Birtter higher reamery extras 45 1-2; firsts 35 1-2 t reamery extras 45 1-2; firsts 35 1-2 to 3; firsts 35 1-2 to 43; standards 38.
Eggs lower; firsts 52 to 53; ordinary

CHICAGO POULTRY. Chicago, Dec. 12.—Poultry, alive higher; fowls 14 to 22; springs 21 1-2

NEW MUSIC HOUSE WILL OPEN IN CITY

Pendleton and Sain, dealers of the Starr, and Hallett and Davis pianos, will open a new music house at 226 North Tryon street Tuesday morning. The building, formerly occupied by the Komo Supply Company, was being renovated Monday and the stock put in place and all will be in readiness for the opening Tuesday.

W. A. Pendleton, one of the firm, for more than 25 years has conducted a. music store in Shelby while A. L. Sain has operated a similar store in Morgan-

DEATHS—FUNERALS

PAUL KILGO.

Greenville, S. C., Dec. 12-Paul Kilgo, oung son of Rev. P. F. Kilgo, pastor of the Methodsit church at Laurens and a nephew of Bishop John C. Kilgo, died early today as the result of an automobile accident near Newberry.

SLIDE ON RAILROAD

Logging Company's railroad about 16 miles south and east of Aberdeen last

securities. Tom Slaughter's share of to 5.

SEVEN CONVICTS ESCAPE NEW YORK PROVISIONS.

New York, Dec. 12.—Butter steady; creamery higher than extras 46 1-2 to 47; creamery, extras 46; creamery, firsts 38 to 45.

Wall Street

over the week-end, particularly the trend of international events at the arms conference, infused further activity and strength to the stock market customarily pre-holiday duliness. Sentithe opening of today's session. Oits, recent singgish course. Mexican Petroleum, Royal Dutch, American Smeltng. Federal Mining and Smelting preerred. United Fruit and American Loomotive rose a point or more in the Chandler Motor was nitial dealings. he only weak issue, falling two points. Poreign exchanges were very strong, principal remittances of sterling attaining to highest notations for a year or more. Rails suffered further impairment of prices at midday. Norfolk & Western and several minor issues losing one

o three points. Pullman and Sumatra Tobacco also became heavy but Trans-centinental Oil, Pacific Mail, Central Leather, Endicott-Johnson, and lowriced specialties made moderate gains. The closing was steady. Liberty onds and most other Government is were irregular. Sales approxinated 650,000 shares.

NEW YORK STOCK LIST. Last Sale.

Allis-Chalmers American Beet Sugar American Can American Car & Foundry American Hide & Leather pfd American International Corp .. American Lecomotive American Smelting & Ref. American Sugar American Sumatra Topacco American T. & T. American Tobacco Sec. . . American Woolen Anaconda Copper Atl., Gulf & W. Indies ... Balawin Locomotive Baltimore & Ohio Bethlehem Steel "B" Canadian Pacific lentral Leather bandler Motors 'hesapeake & Ohio Chicago, Mil. & St. Paul ... Chicago, R. I. & Pac. . . . Copper Chino Colorado Fuel & Iron Corn Products Crucible Steel Electric General.

Goodrich Co. Great Northern pfd Great Northern Ore ctfs Illinois Central uspiration Copper International Paper .. Kennecott Copper Louisville & Nashville Maxwell Motors Mexican Petroleum Middle States Oil Midvale Steel Missouri Pacific Northern Pacific

Miami Copper Y., N. H. & Hartfard ... Oklahoma Prod. & Ref. .. Pan American Petroleum .. 16.85 16.97 15.50 16.12 Pennsylvania Pittsburgh & W. Va. Ray Consolidated Copper Reading .. Royal Dutch, N. Y. Shell Trans. & Trad.

Rep. Iron & Steel Southern Pacific Southern Standard Oil of N. J., pfd ... Ttudebaker Corporation Tennessee Copper Tobacco Products 'ranscontinental Oil Union Pacific Food Products Ind. Alcohol Rubber

Westinghouse Willys Overland Pure Oil Atlantic Coast Line eaboard Air Line Sloss, Shef. Steel & Iron

Virginia Caro, Chem. American Tobacco Invincible American Zinc International Harvester General Asphalt

Bond Market

By STUART P. WEST

Staff Correspondent of The News. Copyright, 1921, by News Publishing Co. New York, Dec. 12 .- The feature in tolay's bond market was the great strength of Japanese and British governments, a direct result of the agreement reached last week at Washington which points toward permanent peace in the Pacific. The Japanese issues were well above their previous high of the year, the first 4 1-2s crossing 87 while the fours of the stering loan rose two points to 74. City of Tokio 5s with a rise of nearly 'a point, qualled their high. United Kingdom issues were almost equally strong. The 1-2s of 1937, the former high on which had been 95 1-2 and which had closed on Saturday at 95 7-8, reached 97 at the same time the 5 1-2s of 1929 were up wo points when they went above 99. Liberty bonds were lower at the start but more than regained this slight loss later. Mexican government bonds were n demand , the fours up a point and the is up 1 1-2 points. This scarcely had much significance, however, as indicating developments in the Mexican relations of in he negotiations for the refunding of the external debt. Rather curiously, while the dexican governments were going up, the per cent bonds of the National Railway Mexico took a sudden tumble.

The general bond list was very irregilar with about an even division of advances and declines. All the St. Paul bonds want lower, some of them losing a point and more. Chicago Great Western 4s, Pennsylvania 7s and Hudson and Manhattan refunding 5s were among which lost ground. The Erie general lien 4s were points under their last previous transac-

The Chile Copper 6s and Cerro de higher; bolognas largely 3.40 to 3.7. Aberdeen, Wash., Dec. 12.—Two men, Pasco 8s moved in sympathy with the veal calves strong; stockers and feeders story told by J. W. Griffin, Federal a woman and a baby are dead and two men are injured, one perhaps fatally, as a result of two slides on the Clemons as a result of two slides on the Clemons also stronger. The new Missouri Kansas but the carrest strong stockers and feeders brokers and feeders brokers and feeders brokers and feeders and feeders. The deep stronger stockers and feeders brokers brokers and feeders brokers brokers brokers and feeders brokers brokers brokers and feeders brokers bro

NEW YORK MONEY.

New York. Dec. 12. — Call money firm; high 5 1-2; low 5; ruling rate 5: closing bid 5; offered at 5 1-2; last loan 5 1-2.

Call loans against acceptances 4 1-2 to 5.

Time loans firmer: 60 days, 90 days and 6 months 5 to 5 1-4.

Money Tork Money (7.40 to 7.50.

SHEEP: Receipts 23,000; fat lambs 25 to 50 cents lower; sheep and yearlings 25 to 50 cents lower; feeders 25 higher; fat lamzs to packers largely 11.00; choice 88 pound yearlings 9.75; ewes top early 5.50; come back feeder lambs largely 9.50; one load with short fat end to shippers 10.25. NEW YORK MONEY.

New York, Dec. 12. — Call money firm; high 5 1-2; lew 5; ruling rate 5: closing bid 5; offered at 5 1-2; last lean 5 and 6 months 5 to 5 1-4. Prime mercantile paper 5 to 5 1-4.

STOCKS & BONDS Bought and Sold on Conservative Margins SIMMONS & COMPANY Members Consolidated Stock Exchange of N. Y.

20 Broad St.

Grain Market

New Rotk, Dec. 12.—Developments Copyright, 1921, by News Publishing Co. Mrs. Cathey received a fractured Chicago, Dec. 12.—Wheat had an easy skull and was unconscious when Trade was exceedingly slow showing the ment appeared to be bearish yet enough equipments and shippings caution was shown to make the selling entinued to lead, ralls following their of rather moderate volume. Bulls tendered the car at the time of the mishap, is the market support and this made bears still in the hospital and is showing mere cautious but enough selling came improvement. out through commitsion houses with fractured. notrhwest connections to put a burden on the longs. The early pressure was inspired by the belief o fan increase in the visible supply but the completed statement showed a reduction of 426,000 bushels for the week. Canadian visible decreased 4,335,-000 bushels but this was in part due to transfers in stocks, an increase of 2,884,-000 bushels being posted in bonded wheat supplies in the United States. Cash wheat premiums were unchanged. Milling demand for wheat was slow and the seaboard reported reduced bids from across the ocean in early cables. Receipts in the advices from the southwest indicate lighter offerings in the interior. Weather continues dry in the southwest and complaints are again coming from those parts. increase of 432,000 bushels in the visible of plans, to be presented to the assosupply were depressing factors in the corn ciation for the acceptance and disposal market. There was good buying on a fracional dip credited to cash interests. Cash corn basis was quarter to half cent lower. Both the domestic and export demand for cash corn were lighter. Offerings to arrive

Not much interest was displayed in oats. staged. undertone was easy in sympathy with other grains. Cash premiums were unchanged. Shipping demand was slow. Visible supply decdease 1,065,000 bushels. Provisions were quiet but easier. The reak in hogs induced some selling while demand was light.

Chicago, Dec. 12.-Large deliveries CAROL SERVICES AT liere on December contracts had bearish effect on the wheat marke today in the early trading. Opening quotations, which varied from unchanged figures to 1-2 cent lower, we followed by slight setbacks. Corn had a downward tendency owng to big receipts here. After openng 1-8 to 1-2 lower, the market entinued weak.

Oats paralleled the course of other cereals, starting 1-8 to 1-4 cent off o 1-8 advance, and then sagged. Provisions were depressed in line with hog values. closed unsettled, 1-8 to 1 Wheat Corn closed unsettled, 3-8 to 1-2 to 2 to 5-8 cent net lower. CHICAGO GRAIN AND PROVISIONS.

Open High Low Close WHEAT-May1.14 1,117% 1.131/4 1.131/4 July \$.1.02 1.03 1/2 1.01 1/8 1.02 1/8 May 5316 5378 5378 July 5514 5538 55 May 9.07 9.12 9.07 Jan. 7.99 7.90 7.85

CHICAGO CASH GRAIN. Chicago, Dec. 12.—Wheat, No. 2 red.,17 to 1.19. Corn, No. 2 mixed 48 1-2 to 49; No. 2 Cellow 49 to 49 1-2. Oats, No. 2 white 35 1-2 to 57; No. white 33 1-4 to 35 1-4. Rye nominal. Barley 52 to 63 Timothyseed 5.00 to 6.00. Cloverseed 12.50 to 18.50.

Ribs 7.00 to 7.75. ST. LOUIS GRAIN. St. Louis, Dec. 12.—Wheat, No. 2 red 1.22 to 1.23; No. 3, 1.15 to 1.13; Dec. 1.08 3-4; Maq 4.11 5-8.

Corn. No. 2, white 45 1-2 to 49; No. Oats. No. 2 white 35 1-2 to 36; No.

Perk nominal.

Live Stock

Copyright, 1921, by News Publishing Co

. 34 to 34 1-2; December 33 1-2; May

Inion Stock Yards, Chicago, Dec. 12 -Notwithstanding the fact that there was no improvement in the strike situation here, the supply of livestock was much larger than expected. Packing louse workers at New York were reon strike and this cut some of the demand from shippers at the local sards. Average price of good heef steers last week was placed at \$7.46 showing a gain of a dime over the week before. It was about \$3.50 below year ago, however. Receipts of livestock at the local yards today were estimated at 27.000 attle, 48,121 hogs, 22,687 sheep and lambs and 2,500 calves, against 21,305 cattle, 48,121,000 hogs, 22,687 shepe and lambs the corresponding day last weak CATTLE: Cattle trade was generally ower. Sales of steers did not show as much decline as expected, however and most of the good lots got away with a drop of 25 cents. It was a very uneven trade for all grades. Good selling up to 88 and the second 4 1-2s yearlings sold at \$9.50 to \$9.70 but strictly prime lots were still quotable up to \$11,25. Shippers bought a few choice cows early as nearly steady prices, but here also the trade was Canners were duil buils were strong. Some good bolognas service will be starte went at \$3.50 to \$3.85. Calves were ly in the new year. also strong, packers taking choice

HOGS: Hogs were off 25 cents from he start but some of the heavy and the start butchers were down 40 cents later in the day. Bulk of good hoge went at \$6.75 to \$7.10 with top lights Rough packing hogs sold at \$7.50. around \$5.50 while best pigs male Heavy butchers sold at \$6.77 to 06.90 for the best. Many hogs were unsold at the close. SHEEP: Lambs were down to 23 cents to 50 cents after a slow stars

hoice killers were placed at \$10.50 to \$11, with the best quoted up to \$11.25. Feeders were strong. Yearl-\$11.25. ings and aged muttons were off cents. Good yearlings sold at \$3.75 while 110-pound native ewes went at

CHICAGO LIVESTOCK.

Chicago, Dec. 12.— CATTLE: Receipt Receipts

for the year. American smelting as were also stronger. The new Missouri Kansas and Texas 7s and adjustment 5s both sold at new high prices. So did New York City 4 1-2s of 1963.

Telephone 6s and New York City 4 1-2s of 1963.

cents lower than Saturday's average; butchers off most; shippers buying liberally; big packers colding back; top gallons of moonshine. Temer was arrested.

Telephone 6s and New York City 4 1-2s of 1963.

end to shippers 10.25.

LIBERTY BONDS.

New York, Dec. 12.—Liberty bonds closed: 3 1-2s. 95.30; first 4s. 97.06 bid: second 4s. 96.50; first 4 1-4s. 97.32; second 4 1-4s. 96.86; third 4 1-4s. 97.70; fourth 4 1-4s. 97.28; victory 3 3-4s, 100.00; victory 4 3-4s. 100.00.

New York, Dec. 12.—Foreign bar sliver 66 3-4. Maxican dollars 50 2-4.

INJURED OCCUPANTS OF CAR IMPROVING

The condition of Mrs. F. A. Cathey of Gastonia, who was seriously injured Saturday afternoon when the highpowered motor car, which she was driving, ran off the highway and down an embankment on the Dowd road, near the Elizabeth mill, was slightly improved Monday afternoon, according to a statement from Peter's hospital.

undertone most of the session today, brought to the hospital. She regains consciousness intermittently and then lapses into insensibility, it was said. Miss Lena Lineberger, who was in

Her jaw-bone was torium.

The seven-year-old son of Mrs. Cathey, who received bruises and cuts in the face, has been discharged.

AUTO MEN DISCUSS

Discussion of plans for the solution of the "used car" problem was the outstanding feature of the weekly unchoon of the Charlotte Automotive Trade Association at the Chamber of Commerce Monday afternoon.

President Harris is to appoint a Receipts estimated at 900 cars and an committee, charged with formulation of "used cars" Announcement was made that the annual night meeting of the association will be held next Monday when

the usual jollification event will be There was again discussion of the proposed tourist information bureau. L. Barringer read a report of the activities of a tourist bureau at Bay City, Mich., which has attracted at-

QUEENS DELIGHTFUL

tention in automotive circles.

service at this institution, under the present administration, given Sunday utes after publication of the figures. afternoon at 3:30 o'clock. The entire program was under the direction of Miss Elizabeth Starr, voice instructor and director of choral singing at Queens, and Dr. J. R. Ninniss, dean of organ music.

Dr. Ninniss rendered a beautiful organ prelude to the unraveling of the public program of the afternoon which was made up of a processional, four carol numbers, two solos, two anthems and a recessional. The student body, each girl dressed in white, marched into the assembly room singing the famed hymn "Come All Ye Faithful." Miss Starr directed the beautiful singing from the platform and the exceptional finessee shown by the students. of the program, indicated the mastery she exercises in the staging and directing of choral singing.

8,000,600 bales and general liquidation Miss Beulah Holmes and Miss Susie Manson sang two solos, both having followed publication of the official figsoprano voices of unusual range and lyric beauty.

VALUABLE CARGO OF RARE LIQUORS FOUND

St. Andrews, Fla., Dec. 12.-The yacht Glendover, which burned and sank in Pensacola Bay, off Beacon Heights, gave up approximately \$80,-000 worth of liquors when raised here under the direction of William Abt, deputy collector of customs of Pensa-The Glendover, of New Orleans, was burned last week when one of the crew struck a match in the galley of the yacht, igniting gasoline fumes. Suspicious action of the crew aroused customs officials and they were present when the yacht was raised. The cargo of contraband revealed a quantity of fine liquors and champagne, which is now being transferred to the Government dredge Caucus at St. Andrews. Arrests will follow, customs officials

TEETER TAKEN IN ASHEVILLE

Fred Teeter, well-known young white man of the city, is being held for the sheriff of Mecklenburg county at Asheville on a warrant charging him with abandonment of his wife and child here. Louis Long, rural policeman attached to Sheriff Cochran's office, left Saturday night for Asheville and is expected back here Monday night with Teeter. It is expected he will make the required bond of \$300 that will keep him here for trial at the January term of superior court.

CHARLOTTE WILL BE STOP FOR AIRPLANES

Charlotte will be North Carolina's announced. stop for the commercial airplane to be Mrs. Eastlake was found dead on the operated through the south by the floor of the dining room of her home, Aerial Transport company, of New her body being badly mangled. A core-York, according to an announcement ner's jury rendered a verdict that she from an official of the company. This came to her death at the hands of ser company proposes to have planes fly- busband and Miss Knox. ing throughout the United States, carand hard to sell at weak prices but rying passengers and freight. This DIVERSIFICATION OF service will be started, it was said, ear-

YALE AND CAROLINA ELEVENS WILL PLAY

New Haven, Conn. Dec. 12.-The the convention of cotton growers, mer-Yale 1922 completed football schedule, chants and representatives of financial as announced today by the Blue foot- institutions in the Southern cotton ball manager, has two contests in States, called to begin a campaign for place of those announced tentatively the limitation of cotton acreage in in the schedule given out last week, 1922. They are Carnegie Tech October 7 and North Carolina October 14 in place of Vermont and Tufts. All games will be played here except Princeton.

FRIENDLY DOG WAS TRAITOR TO MASTER

Albany, Ga., Dec. 12 .- Fred Temer's

Meeting Calendar

MONDAY.

7 p. m. Men's club, Second Presby terian church. 8 p. m. Board of directors. Merchants' Association, offices of Associa-

tion. TUESDAY. 3:30 p. in. Young Matrons' Club,

Charlotte Country Club, with Mrs. Dolph Young. 1 p. m. Rotary Club, Chamber of

Commerce. 3 p. m. Sorosis, Mrs. Hugh A. Mur rill. East Morehead street. 7:30 p. m. Big Brothers' dinner, Chamber of Commerce. 8:30 p. m. Walter Hampden, City Audi

7:30 p. m. W. Q. W., Rocky River Camp, No. 94, Chamber of Commerce,

COTTON CROP OF

(Continued from Page One.)

USED CAR PROBLEM growers' report of acreage reductions which were biased by propaganda and generally believed. (6) Since July 1. field statisticians have been able to travel and their reports indicate that the growers' report on June 25 ex aggerated the reduction in acreage. I' appears that while many growers act ' ally reduced their acreage, others took advantage of the propaganda sentiment for reduction and proceeded to in crease their own acreages. (7) The esimate of the acreage in cultivation on June 25 was correct when checkel against data submitted by growers at that time, but it now appears that the data upon which the estimate was based were misleading, the acreage was underestimated, and the crop reporting board was deprived of the check afforded by personal travel and inspertion of field statisticians until the last half of the crop year.

PRICE SLUMP FOLLOWS.

New Orleans, Dec. 12.-Publication of the Government's estimate of the total cotton crop, placing the crop at 8,-340,000 bales, was followed almost im-The assembly hall of Queens College mediately by a break of a little more overflowed with an audience that was than \$5 per bale on the New Orleans charmed with the first Christmas carol Exchange. A decline of from 106 to 109 points was recorded within 15 min-

NEW YORK MARKET BREAKS.

New York, Dec. 12.—Cotton broke about \$5.85 a bale from this morning's high level, when the Government estimate of this year's crop was made

January, which had sold at 18,12 earlier in the morning, broke to 16.95. The Irop represented about \$3.75 a bale from Saturday's closing price. The Government estimate of 8,340. 0000 bales was higher than any private reports recently issued and was received with surprise.

The Government estimate of \$,340. 000 bales was higher than any private reports recently issued and was ceived with surprise. Prices had advanced on expectations that the estimate would be less than

POPOCATEPETL NOW VIOLENTLY ERUPTS

Mexico City, Dec. 12 .- (By the Associated Press)-Popocatepetl, the great velcano southeast of this city, burst into violent eruption yesterday after noon a column of smoke and ashes be ing thrown 2,500 feet above the summit of the mountain. President Obregon directed that two aviators be sent to the mountain to ascertain the seri-

ousness of the outbreak. The aviators reported upon their return that they had heard heavy rum bling in the mountain and that lava was flowing down the slopes had we the crater. Warnings have been sent to the residents of villages near the nountain, but reports indicate that these small towns have been deserted

Within the past month, Popocatepett has been reported active, cac's cruption showing greater violence that the one preceding it and a serious outbreak is forecast.

EASTLAKE IS TAKEN TO COLONIAL BEACH

Richmond, Va., Dec. 12.-Roger D. Eastlake, charged with the murder on September 30 of his wife, Mrs. Margaret Eastlake, in their home in Colonia Beach, Va., was taken from the Richmond city jail early today and transferred to Colonial Beach preliminary to his trial, which will open tomorrow in the Westmoreland county circuit

court at Montross, Va. Miss Sarah Knox, a trained nurse of Baltimore, who is charged with the same crime, will be held in the local jail until the conclusion of Eastlake's trial, upless she is wanted as a witness before that time, the authorities

CROPS IS NECESSARY

Memphis, Tenn., Dec. 12 .- Diversifi cation and greater "food and feed" production was urged by banker and planter at the opening session today of



Start a Bank Account

Just now in the cheerful, carefree season of the year, let not your thoughts wander away from the serious aims of life.

Take a few dollars and lay the foundation for a prosperous future by opening a Savings Account in this bank. We will add 4 per cent at regular intervals.

Charlotte Bank and Trust Company

214 East Trade Street. M. A. Turner, Pres. W. R. Foreman, V. Pres. J. H. Leech, Cashier