LIVESTOCK—
COTTON—
GRAIN—

MARKET QUOTATIONS; FINANCIAL NEWS

—CURB
—BONDS
—STOCKS

THE MOST COMPLETE MARKET PAGE PUBLISHED IN THE CAROLINAS.
EDITED BY STUART P WEST—For 18 Years Financial Editor of The New York Globe.

LITTLE FLURRY IN THE MARKETS

Fluctuation on Stock Exchange Had No Meaning for General Situation

By STUART P. WEST.
Staff Correspondent of The News.
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[illegible] Street, New York, Dec. 21.—[illegible] fluctuation on the Stock Exchange had little or no meaning for the financial situation as a whole. Outside [illegible] played no part. The day [illegible] over to the speculative [illegible] which has been endeavoring to [illegible] the recent price movement, [illegible] their commitments preparatory to the holidays. These operations [illegible] considerable weakness, especially [illegible] the early part of the day [illegible] like the oils and coppers in anticipation for the rise in the [illegible] or so has been keenest, [illegible] and it involves strength [illegible] of stocks of the type of [illegible] famous players and Steinbach is considerable short [illegible] understanding.

[illegible] markets the day was [illegible] as it was in stocks. [illegible] characterized the move[illegible] in cotton and in grain. [illegible] exchange were [illegible] and the price variations [illegible] important. The latest suggestion [illegible] the conditions upon [illegible] would be allowed a [illegible] the next two indemnity [illegible] the tremendous inflation [illegible] note issue should cease—[illegible] pertinent in view of the [illegible] report. This shows [illegible] increase of nearly 2,400,000 [illegible] the circulation item [illegible] weeks and of [illegible] early part of June [illegible] government began [illegible] to buy gold and [illegible] with paper marks. [illegible] market the reaction [illegible] forenight of advancing [illegible] at all surprising. The [illegible] extremely moderate con[illegible] extent of the previous [illegible] shares were about the [illegible] that were really weak. [illegible] stood under the same [illegible] that had been going [illegible] the outset of the [illegible] in the day this pressure [illegible] Steel Common stood [illegible] while the selling in [illegible] was heaviest and the locomotives, especially American Locomotive, [illegible] a remarkable good account [illegible] themselves. So did Corn [illegible] and the tobaccos. Railways [illegible] off early in the day, [illegible] hardened again later on, [illegible] and steel production should [illegible] down—from 40 to 50 per [illegible] of the Steel Corporation [illegible] to 10 per cent in the [illegible] independents—was to have [illegible] expected on account of the disposition [illegible] show on the approach of [illegible]. This falling off is not [illegible] that the hopes of the month [illegible] have been disappointed. The Iron [illegible] review asserts on [illegible] that steel makers regard [illegible] temporary slackening in the demand [illegible] a promise of renewed buying [illegible] year. The essential ground [illegible] confidence remains as it has been [illegible]—namely the low state of supplies [illegible] hand despite the replenishment [illegible] during the autumn. [illegible] strength of the locomotive shares [illegible] other specialties caused the [illegible] list to stiffen in the early afternoon but the recovery did not last [illegible] the final hour the market [illegible] off again. Even in the dealings [illegible] the close, however, there was [illegible] weakness except in the [illegible] a very few others. The decline [illegible] general list did not go [illegible] the bounds of an ordinary [illegible]. It did not signify any [illegible] of sentiment toward the financial [illegible] but merely registered the [illegible] view that prices were [illegible] in some sort of a setback [illegible] continuous operation for [illegible] the beginning of the [illegible] Wheat price after more or [illegible] at the start rose quite [illegible] the chief influence here was [illegible] in what is the most [illegible] quarter just now—the export [illegible].

SAVANNAH NAVAL STORES.

Savannah, Ga., Dec. 21.—Turpentine [illegible] sales 237; receipts 253; shipments [illegible]; stock 15,059.

Rosin firm; sales 1,281; receipts 369; shipments 704; stock 82,283.

B D E F G 3.95; H I 3.97½; K 4.00; M 5.20; N 5.35; WG 5.60; W G 5.90.

CHICAGO POULTRY.

Chicago, Dec. 21. — Poultry, alive [illegible] fowls 19 to 29; springs 23; turkeys [illegible]; roosters 15 1-2.

SUGAR.

New York, Dec. 21.—Raw sugar unchanged at 3.60 for centrifugal, new [illegible] for old crop.

[illegible] easier at five cents for fine [illegible].

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Features

By STUART P. WEST.
Staff Correspondent of The News.
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FURTHER DROP IN COPPERS.

The heaviness in the copper shares again today was simply due to market conditions, to the presence of a fair sized outside speculative account and to absence of a short interest. Nothing has happened within the last few days to affect opinion on the copper trade. For the moment the metal has stopped going up and predictions of 15-cent copper by the first of the year are not likely to be realized. But the best judgment still is that, at the present rate of consumption, the remaining copper surplus will have got down to normal by next spring, and that then production will start up again. This program would be accelerated if the German reparations matter is settled in a way that would be helpful to the industrial outlook in Germany which is the largest patron of American copper of any of the nations abroad. The selling of Kennecott since the first of the week has been rather more persistent than that in any of the others. It is understood that a Canadian house which recently failed had a lot of the stock in loans and that much of the selling came from this source. There is no other reason why Kennecott should have been especially weak. It is among the very lowest cost producers.

OIL SHARES WEAK.

As with the coppers, so with the oils. There are the only two groups in which the public have been dabbling and they are the ones, therefore, whose market position had become most vulnerable. This was all that showed in their decline today. Pacific Oil and Texas Company went down the easiest although in the case of Texas Company those who have been most right all along insist that some important announcement regarding the distribution to shareholders of the company's valuable sulphur properties is near at hand. Cosden, California Petroleum and Sinclair went with the rest. A somewhat belated move in Invincible early in the day was nipped in the bud. There was no reason for the special weakness in White Oil so far as the company's earnings and general financial position are concerned. But, as is well known, a bond issue has long been under negotiations, and the assumption was today that this issue was likely to be offered at any time now.

UNITED RAILWAYS INVESTMENT.

According to persons interested in the affairs of United Railways investment Compnay, nothing new has developed recently in the management or operations of the compnay to influence the movement of the stock. Lately the company denied rumors of any reorganization. The disposition of the Pittsburg Railways Company a subsidiary, in receivership, is awaited, but officials cannot attribute a rise in railways investment stocks to any hope there may be for a favorable or perhaps early settlement of that case. Railways investment earnings remain about stationary. The company's fiscal year has been changed to end December 31 instead of June 30, to correspond with the Philadelphia Company and other affiliated corporations.

FEDERAL MINING AND SMELTING.

The recent advance in Federal Mining and Smelting preferred is due to the belief that the company is about ready to begin payment on its back dividends which now amount to 17 per cent. The Federal Mining and Smelting Company had its original location in the Coeur d'Alene district in Idaho and in recent years has acquired zinc properties in Kansas and Oklahoma. For the October quarter this year the company reported an excess of receipts over expenditures amounting to $192,484, against $178,000 the preceding quarter and $210,000 in the October quarter last year. The excess receipts for the third quarter this year would be at the annual rate of approximately $6.50 a share on the preferred stock. At the close of 1920 the company had net quick assets equivalent to $12 a share on the preferred.

Live Stock

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Union Stock Yards, Chicago, Dec. 21.—Light runs were reported in all branches of the trade today and sellers had a chance to boost prices. About 4,000 cattle were held over from yesterday and the market was slow to start. In the hog house values were higher from the start, while lambs also showed strength. After having ordered the market held open next Monday, the livestock exchange today issued a counter order closing the market on that day. This was done after a petition from a large number fo commission houses had shown the necessity of such action on account of overcrowded conditions in the cattle pens.

Receipts today were estimated at 5,000 cattle, 20,000 hogs, 7,000 sheep and lambs and 1,500 calves.

CATTLE: Some sales of steers were higher but while the run was comparatively light, yet many cattle were held off the market. Quality was plain. Good steers sold at $8 to $9.40 and some of the sellers claimed an advance of 15 to 25 cents but the general trade was strong. Cows and heifers were also fully steady while good canners went at $2.25 on a fully steady market. Bulls held steady with good bolognas at $4 while some prime calves went to outsiders at $9 on a steady to strong trade. Packers paid mostly $8 for choice vealers.

HOGS: Butchers hogs had a good market. The trade closed strong for heavy sorts yesterday and these were best sellers today. Most of the good butchers sold 25 cents higher while light grades were 15 to 25 cents up. Light butchers went at $7 to $7.15 while lgiht lights were placed at $7.10 to $7.25. Rough packing hogs sold at $5.25 to $5.50.

SHEEP: Lambs were strong to 25 cents higher. Quality was plain and quotations did not show the full gain. Choice lambs went at $10.50 to $10.60, while bulk of good stuff sold at $9.75 to $10.50. Feeding lambs were strong, the best going above $10 while aged muttons also were stronger.

CHICAGO LIVESTOCK.

Chicago, Dec. 21.—

CATTLE: Receipts 5,000; slow, mostly steady; some sales beef steers and she stock stronger; quality plain; bulk beef steers 6.00 to 7.25; good many cattle still held off market.

HOGS: Receipts 20,000; active, 15 to 25 higher than yesterday's average; mostly 25 higher; some butchers up more; shippers buying liberally, top 7.15 on 160-pound average; 7.10 for 180 to 190-pound average; bulk 6.75 to 7.05; pigs 10 to 15 higher; bulk desirable 7.10 to 7.25.

SHEEP: Receipts 7,000; killing classes steady to 25 higher; feeders steady; fat lambs to packers nearly 10.00 to 10.50; best not sold; fat ewes nearly 4.75; no choice lights sold; choice cotse back feeder lambs early 10.00.

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COTTON LOSES LITTLE GROUND

Trading Pretty Well Confined to the Evening Up Of Accounts

By STUART P. WEST.
Staff Correspondent of The News.
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New York, Dec. 21.—Trading was pretty well confined to the pre-holiday evening-up of accounts or switching from near to late months in the cotton market today. There was probably some scattered selling on reports of a hitch between Premier Lloyd-George and Briand and reports as to uncertainty of ratification of the Irish treaty but generally speaking traders found nothing in the news of sufficient importance to justify fresh commitments in advance of the approaching three-day adjournment.

The market opened steady at a decline of one to sixteen points and after recovering to about last night's closing figures sold off later in the morning under small offerings. Most of these were attributed to liquidation of speculative long accounts, but there may also have been some scattered local selling on apprehensions of some slight increasing pot offerings during the balance of the week. Usually there is some liquidation of so-called "Christmas cotton" in the South just before the holidays but very little has been heard fo such offerings so far this week and it is hardly likely to assume any large proportions so late in the year.

CHARLOTTE COTTON.

Receipts today, 15 bales at 15c

NEW YORK COTTON.

New York, Dec. 21.—The cotton market was very quiet during today's early trading and most of the small business reported consisted of switching from January to later months, or further evening up, of commitments for over the holidays. Liverpool was just about as due and the local market opened steady at a decline of one to six points under scattered realizing and a little southern selling, with January fluctuating between 18.18 and 18.25 right after the call. Private cables said there had been considerable price fixing in Liverpool with the demand supplied by liquidation. Reports from the local cloth market indicated steady prices with small sales yesterdya but yarns were reported more active and firm.

Much realizing came from the long side and it caused a break to levels 16 to 19 points under the close of yesterday but when January touched 17.17 the ring heard much of a squeeze in that position and a quick upturn toward noon carried prices 10 to 13 points over yesterday's finals. January went to 17.49.

The market turned firmer later on covering by December shorts who bid the price up to 18.83 or 32 points net higher and 50 points above January. The buying came from brokers with Wall Street and Liverpool connections while the selling was scattered and the strength of the maturing position led to covering in later months with January selling at 18.32 and March at 18.14 or about four to eight points net higher. Otherwise there was no special feature and general business was quiet.

The demand from December shorts tapered off durnig the early afternoon and after selling at 18.87 the price eased off a few points from the best. General business remained quiet but offerings were relatively light with January and later deliveries ruling about 6 to 18 points net higher or around 18.22 for March.

CLOSE NEW YORK FUTURES.

New York, Dec. 21.—Cotton futures closed barely steady:

	Open	High	Low	Close
Jan.	18.20	18.45	18.05	18.21
March	18.08	18.28	17.93	18.08
May	17.67	17.84	17.55	17.65
July	17.20	17.40	17.12	17.23
Oct.	16.52	16.62	16.40	16.45

NEW YORK SPOT COTTON.

New York, Dec. 21.—Spot cotton quiet; middling 18.90.

NEW ORLEANS COTTON.

New Orleans, Dec. 21.—Realizing by longs caused a drop of 8 to 12 points in the price of cotton today around the opening, but reports that any January notices issued here Friday, the first notice day for that month, would be stopped by large spot interests, caused new buying. At the end of the first half hour of the session prices were one to five points higher than the close of yesterday. January first fell off to 17.24 and then rose to 17.39.

At levels 10 to 16 points over yesterday's final prices a new wave of liquidation of long cotton started and at 1:30 o'clock prices were only three to seven points up net.

CLOSE NEW ORLEANS FUTURES.

New Orleans, Dec. 21.—Cotton closed steady at a net decline of one to eight points:

	Open	High	Low	Close
Jan.	17.35	17.52	17.17	17.35
March	17.38	17.59	17.26	17.40
May	17.14	17.32	17.01	17.17
July	16.77	16.90	16.63	16.75
Oct.	16.01	16.08	15.95	15.98

NEW ORLEANS SPOT COTTON.

New Orleans, Dec. 21.—Spot cotton steady, 27 lower; sales on the spot 688 bales; to arrive 945.

Low middling 15.75; middling 17.50; good middling 18.50.

Receipts 3,676; stock 339,819.

LIVERPOOL COTTON.

Liverpool, Dec. 21.—Cotton: Spot quiet; prices steady; good middling 11.70; fully middling 11.30; middling 10.95; low middling 9.75; good ordinary 8.20; ordinary 7.45.

Sales 5,000 bales, including 3,600 American. Receipts 300 bales, all American.

Futures closed quiet. December 10.89; January 10.86; March 10.80; May 10.71; July 10.55; September 10.26; October 10.10.

FOREIGN EXCHANGE.

New York, Dec. 21. — Foreign exchange irregular.

Great Britain (par $4.85 5-8 per pound sterling): Demand 4.20 5-8; cables 4.21 1-8; 60-day bills on banks 4.17 3-4.

France (par 19.3 cents per franc). Demand 7.98 1-2; cables 7.99.

Italy (par 19.3 cents per lire): Demand 4.50 1-2; cables 4.51.

Belgium (par 19.3 cents per franc): Demand 7.69 1-2; cables 7.70.

Germany (par 23.8 cents per mark): Demand .57 1-2; cables .58.

Holland (par 40.2 cents per guilder). Demand 36.80; cables 36.86.

Norway (par 26.8 cents per krone): Demand 15.85.

Sweden (par 26.8 cents per krone): Demand 24.95.

Denmark (par 26.8 cents per krone): Demand 20.32.

Switzerland (par 19.3 cents per franc): Demand 19.48.

Spain (par 19.3 cents per pesota): Demand 14.93.

Greece (par 19.3 cents per drachma). Demand 4.22.

Argentina (par 42.44 cents per Argentine paper dollar): Demand 33.75.

Brazil (par 32.45 cents per paper milreis): Demand 12.90.

Montreal (par 100 cents per Canadian dollar): 93 1-2.

LIBERTY BONDS.

New York, Dec. 21.—Liberty bonds closed: 3 1-2s, 93.26; first 4s, 96.28 bid; second 4s, 95.66; first 4 1-4s, 96.38; second 4 1-4s, 95.76; third 4 1-4s, 97.00; fourth 4 1-4s, 96.20; victory 3 3-4s, 100.02; victory 4 3-4s, 100.02.

NEW YORK PROVISIONS.

New York, Dec. 21.—Butter unsettled; creamery higher than extras 41 1-2 to 42; creamery extras 41; creamery firsts 36 to 40.

Eggs firm; fresh gathered extra firsts 56 to 58; do, firsts 51 to 55.

Cheese easy; average run 20 1-2 to 21.

SILVER.

New York, Dec. 21.—Foreign bar silver 66.

Mexican dollars 50 1-4.

Wall Street

New York, Dec. 21.—The usual mixture of gains and losses, mostly within fractional bounds, occurred at the dull and uncertain opening of today's stock market. Equipments, oils and food and tobacco specialties again seemed to be favored by bull pools. American and Baldwin Locomotives, Standard Oil of California, Corn Products, American Sugar preferred, Tobacco Products and Retail Stores were among the few strong issues.

Only a few of the rails were quoted in the early dealings. Of these, Texas & Pacific was most active and firm.

Pressure against prominent stocks relaxed at midday, call loans then dropping to 5 1-2 per cent. Among secondary issues, notably Virginia-Carolina Chemical, common and preferred, National Cloak and Suit common and preferred, Remington Typewriter common and second preferred and several of the cheaper rails further losses were sustained.

The closing was heavy. Liberty issued steadied but the general bond list was lower. Sales approximated 600,000 shares.

NEW YORK STOCK LIST.

	Last Sale.
Allis-Chalmers	28
American Beet Sugar	27
American Can	32 3-4
American Car & Foundry	143
American Hide & Leather pfd	59 5-8
American International Corp.	40 3-4
American Locomotive	99 1-2
American Smelting & Ref.	44
American Sugar	50 1-8
American Sumatra Tobacco	30 5-8
American T. & T.	114
American Tobacco Sec.	—
American Woolen	80
Anaconda Copper	48 3-8
Atchison	92
Atl., Gulf & W. Indies	31 3-8
Baldwin Locomotive	95 1-4
Baltimore & Ohio	35 1-8
Bethlehem Steel "B"	56
Canadian Pacific	119 3-4
Central Leather	30 1-8
Chandler Motors	49 5-8
Chesapeake & Ohio	56
Chicago, Mil. & St. Paul	18 1-2
Chicago, R. I. & Pac.	31 7-8
Chino Copper	26 3-4
Colorado Fuel & Iron	25 1-4
Corn Products	97 1-4
Crucible Steel	65
Cuba Cane Sugar	6 5-8
Erie	10 1-4
General Electric	136 1-2
General Motors	10 7-8
Goodrich Co.	35 5-8
Great Northern pfd	55
Great Northern Ore ctfs	31 7-8
Illinois Central	98
Inspiration Copper	29
Int. Mer. Marine pfd	83
International Paper	52 1-4
Kennecott Copper	24 7-8
Louisville & Nashville	107
Maxwell Motors	—
Mexican Petroleum	112 5-8
Miami Copper	26 1-4
Middle States Oil	13 5-8
Midvale Steel	27
Missouri Pacific	17 1-2
New York Central	73
N. Y., N. H. & Hartford	12 1-4
Norfolk & Western	98
Northern Pacific	78 1-2
Oklahoma Prod. & Ref.	3
Pan American Petroleum	51 1-2
Pennsylvania	33 1-8
People's Gas	60 1-2
Pittsburgh & W. Va.	25
Ray Consolidated Copper	15
Reading	72 3-8
Rep. Iron & Steel	51 7-8
Royal Dutch, N. Y.	50
Shell Trans. & Trad.	38
Sinclair Con. Oil	21 7-8
Southern Pacific	79 3-8
Southern Railway	18 1-2
Standard Oil of N. J., pfd	113 1-4
Studebaker Corporation	80 5-8
Tennessee Copper	10 1-8
Texas Co.	45 1-2
Texas & Pacific	23 1-8
Tobacco Products	62 1-2
Transcontinental Oil	10 3-4
Union Pacific	125 1-8
U. S. Food Products	10 1-4
United Retail Stores	53
U. S. Ind. Alcohol	39 1-8
U. S. Rubber	64 1-4
U. S. Steel	83
Utah Copper	61 1-2
Westinghouse Electric	50
Willys Overlnad	5 3-4
Pure Oil	37 1-2
Atlantic Coast Line	90
Coca Cola	40 1-4
Gulf States Steel	46
Seaboard Air Line	3
Sloss, Shef. Steel & Iron	37
United Fruit	129
Virginia Caro. Chem.	27 1-8
American Tobacco	138 1-4
American Zinc	12 1-2
Invincible Oil	12 5-8
International Harvester	82 1-2
General Asphalt	66

Curb Market

By STUART P. WEST.
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New York, Dec. 21.—After a brief period of steadiness in the early dealings on the New York curb market, further pressure developed, especially in the oil stocks, resulting in a sharp reaction in many of the high priced shares. Commission house business was generally on the selling side. Standard Oil issues displayed further heaviness, Anglo-American Oil yielding over two points and other issues in this group suffering likewise. Pronounced weakness came into the Cities Service shares, the common at one time showing a loss of about three points. Maracaibo and Imperial Oil of Canada were offered down sharply. Low priced independent issues, however, were relatively steady and showed little change in the market position.

British-American Tobacco continued the feature in the miscellaneous group holding around the previous high mark. Swift International attracted a fair amount of attention and gained almost a point. Coal stocks were generally lower. Burns Brothers B declining a fraction while Glen Alden Coal sold off over a point. Ajax Rubber and Reading rights were a shade easier. Motor stocks were quiet, Durant showing a slight loss while Indiana stocks continued unchanged.

Mining shares were an exception to the rest of the list, displaying a generally firm undertone. Boston & Montana was the strong feature selling above the dollar mark.

Dry Goods Market

By STUART P. WEST.
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New York, Dec. 21.—Trade in sheetings featured the cotton goods market today at a slight advance in prices on some goods. The important mills will not sell 4.70's for less than 8 1-4, and 5.50's offered at 7 1-4 were sold out quickly. The converting trade took print cloths freely but demand more on sub-counts than has been the case recently. The fact that converters began picking up small lots for which they have been dickering though hesitating, was taken to indicate that they are feeling more secure about raw cotton. There was some trading in small volume of staple wide cloths.

NEW YORK MONEY.

New York, Dec. 21. — Call money strong; high 6; low 5 1-2; ruling rate 6; closing bid 5; offered at 5 1-2; last loan 5.

Call loans against acceptances 5.

Time loans firmer; 60 days, 90 days and 6 months 5 to 5 1-4.

Prime mercantile paper 5 to 5 1-4.

CHICAGO POTATOES.

Chicago, Dec. 21. — Potatoes steady. Northern white sacked 1.60 to 1.75 cwt.; do, bulk 1.70 to 1.80 cwt.

Red River Ohios sacked 1.65 to 1.75 cwt.

Idaho Russets sacked 2.00 cwt.

Idaho Rurals sacked 1.35 to 1.90 cwt.

Grain Market

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Chicago, Dec. 21.—Business in the wheat pit was exceedingly dull the first hour today but greater activity developed during the subsequent trading. The passage of the Russian relief bill by the Senate and November exports of 19,453,000 bushels of wheat and flour from this country which exceeded expectations induced a little buying at the start. Locals sold and forced a reaction but commission house buying on the dip was broad enough to absorb offerings and later local shorts bid up prices when they covered. On the bulges commission houses supplied the demand. Continued dry weather and wintry temperatures started a bull movement in July and the new crop month showed much strength. Milling demand for wheat was slow. Seaboard advised that the demand there was of a holiday character. Both the Southwest and North west advised of indications for small receipts.

There was some buying of corn for Southwest account and later there was good buying induced by reports of a good export demand. It is believed that exporters are accumulating corn in anticipation of the Russian relief demand. Local shippers say Seaboard bids are too low but they were not too low for some of them to dispose of over 100,000 bushels. In fact it is a known fact that yesterday's business was larger than expected. Cold weather is expected to stimulate consumption. Receipts were big.

Oats were dull and the market followed the trend of other grains. Trade is without feature. Cash premiums were 1-2 to 3-4 cent olwer. Shipping demand slow.

Provisions were quite and unchanged. Smaller packers bought a little lard.

Chicago, Dec. 21.—Cold weather helped to stimulate an advance in the wheat market today after a sag at the opening. Initial quotations, which varied from 3-8 cent off to 1 1-8 cents advance, were followed by a slight decline and then by a moderate general advance.

Wheat closed strong, 1 3-4 to 2 5-8 cents net higher.

After opening unchanged to 1-8 cent lower, corn hardened a little.

Corn closed firm, 1 3-8 to 1 5-8 cent net higher.

Oats started 1- 4to 1-4 to 3-8 cent off, then recovered.

Provisions were firmer with hogs.

CHICAGO GRAIN AND PROVISIONS.

Chicago, Dec. 21.—

	Open	High	Low	Close
WHEAT—				
May	1.14	1.16½	1.13⅝	1.16¼
July	1.03½	1.05½	1.03¼	1.05⅝
CORN—				
May	53	54⅝	53	54½
July	54½	56⅛	54½	56
OATS—				
May	38	38⅝	37⅞	38⅜
July	38¾	38⅝	37⅞	38⅝
PORK—				
Jan.	.....	.....	.....	11.60
LARD—				
Jan.	8.70	8.72	8.67	8.72
May	9.15	9.17	9.12	9.15
RIBS—				
Jan.	7.75	7.85	7.75	7.85
May	8.05	8.05	8.00	8.95

CHICAGO CASH GRAIN.

Chicago, Dec. 21.—Wheat, no sales reported.

Corn, No. 2 mixed 47 1-4 to 47 1-2; No. 2 yellow 47 1-2 to 48.

Oats, No. 2 white 36 1-4 to 37; No. 3 white 33 3-4 to 34 3-4.

Rye, No. 2, 86.

Barley 53 to 58.

Timothyseed 5.00 to 6.10.

Cloverseed 12.50 to 18.50.

Pork nominal.

Lard 8.75.

Ribs 7.50 to 8.50.

ST. LOUIS GRAIN.

St. Louis, Dec. 21. —Wheat, No. 2 red 1.16; No. 3, 1.14; December 1.10 3-4; May 1.14 3-4.

Corn, No. 2 white 47; December 47 3-4; May 53 53 1-8.

Oats, No. 2 white 35; December 35; May 39 1-2.

Bond Market

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Staff Correspondent of The News.
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New York, Dec. 21.—There were a greater number of declines, generally fractional, in bonds which have been recently active than gains in the market today. It is probable that the large volume of new railroad financing has had something to do with the reaction that has occurred in many of the rails. This influence appeared in the Buffalo, Rochester & Pittsburgh 4 1-2s down over a point, in Great Northern 7s at 107 and in Southern Railway first 5s which dropped from above 89 to around 88. Lower prices were made also in the Baltimore & Ohio 4s at 77, in income 4s of the Toledo and Cincinnati division of that road, in Atchison general 4s which lost over a half point, in Union Pacific 4s and the refunding 4s, each about a point lower than last night's close, in Missouri Pacific general 4s, Pennsylvania 6 1-2s and one or two of the St. Louis & San Francisco issues. On the other hand Cuban Railroad 7 1-2s got up to 101 and Peoria & Eastern first 4s continued their advance to 60.

In the industrial section, too, several of the representative bonds lost ground. At 84 Chile Copper 6s were over a point below their level yesterday. The Wilson & Company issues declined rather sharply. The first 6s dropped near 1-2 point and the convertible 6s got down to around 85. Marine 6s lost another point and Smelting 5s fell off to 87 1-2 then reacted to about 88.

Weakness occurred in Northwestern Bell Telephone but other telephone bonds remained steady. Packard Motors 8s regained some of their recent loss.

Foreign government bonds were still irregular. Swiss 8s and Swedish 6s worked lower and so did a few others, though only slightly. Liberty bonds made further declines.

The announcements today of new railroad financing were numerous and dominated the news of fresh security offerings.

The $3,459,000 Buffalo, Rochester & Pittsburg railway consolidated mortgage 4 1-2 per cent gold bonds were going satisfactorily at a late hour this afternoon.

Cotton Opinion

New York, Dec. 21.—The feature of the late forenoon market was the covering by December shorts and the relative strength of that position. Trading in December will end at noon tomorrow but there was activity enough in the position late this morning to suggest that more than the ohrinary interest had been hanging on for the last moment shorts, presaumbly hoping that late month tenders would give them a better buying basis. The selling of December was scattered, but the shorts were evidently disappointed that there had not been more than three notices or that these had not brought out more liquidation. General business remained quiet. Aside from the covering movement in December, there was no special feature. We hear reports of an easier spot basis in the South owing to Christmas selling but the demand is good and a spot man tells us that he is able to buy and sell spots today.

Exports today 35,533 so far 2,773,966 against 2,276,039.

POST AND FLAGG.

NEW YORK POULTRY.

New York, Dec. 21.—Live puoltry firm, chickens 23 to 25; fowls 21 to 28; roosters 15; turkeys 45 to 55.

Dressed weak; western chickens 26 to 43; fowls 17 to 33; turkeys 49 to 51.

CHICAGO PROVISIONS.

Chicago, Dec. 21.—Butter unchanged. Eggs higher; firsts 50 to 51; ordinary firsts 43 to 45.

GOOD FELLOWS IN CHRISTMAS MEET

Singing of Christmas Carols By Octet Featured Attractive Program

Christmas melodies charmingly sung dominated the meeting of the Goodfellows Wednesday when the club octette rendered a number of carols and hymns appropriate to the Christmas season, the singing of the octette being popularly pronounced as never having been better. With the addition of Miss Ruth Chapman, soprano, and W. H. Neal, baritone, the actette, President Ovens said, had drawn two other of the most notable singers of the city for the entertainment of the Goodfellows.

The presentation of charity cases was at the hends of Dr. W. H. Frazer, president of Queens College ,Lewis Burwell, president of the Rotary Club and Frank R .McNinch, former mayor, now with Community Service, Inc. Mr. McNinch won the prise of $20 for the most needy case presented the meeting.

At the conclution of the meeting, a large receptacle was placed at the door to hold the voluntary contributions made by members for the Christmas fund of the club, and it was indicated that the offering would reach several hundred dollars. The club makes it a practice during the Christmas season to remember the poor and destitute of the community with appropriate gifts out of a fund provided through such contributions as its members are disposed to make for this cause.

President Ovens announced that the membershrip of the club now stands at 599 and that it was his desire to run the membership up to 650 and let it remain there, this being about as many as could be comfortably entertained at the monthly meetings. There were additions to the membership at the day's luncheon of about 25.

The assembly hall of the Chamber of Commerce was appropriately decorated with the season's festoons and colorful effect was given the musicians who sang the Christmas chantings, especially during the rendition of "Silent Night" which was all but whispered in a semi-glow of a moonbeam effect.

REALTY TRANSFERS

Deeds placed on record at the clerk of the court's office Tuesday afternoon and Wednesday morning record, among others, the following realty transfers:

The John M Wilson property, 60 by 100 feet on Elizabeth avenue, to Frank Snellgrove, for $12,500; the Wallace M. Pentz property, 60 by 150 feet on Central avenue for $7,300; the Gardner property to the trustees of the Methodist parsonage, 350 by 150 feet on Central avenue, for $15,500. All three of the deals were made by Frank F. Jones.

HUNEYCUTT HAD

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but that he didn't know until Wednesday morning that his name was being used in connection with the incident.

"I know Mr. Fisher very well," said Mr. Flowers Wednesday, "and saw him when I was in Raleigh, where I had gone in the interest of the passage of a bill in which some Concord people were interested, but I didn't ask Mr. Fisher to introduced any bills for me."

OCCUPATION BENEFICIAL

Norfolk, Va., Dec. 21.—"My observation has been that military government in San Domingo by the United States Marines has been most beneficial to its people," declared W. W. Russell, American Minister to San Domingo, who arrived in Hampton Roads late last night on the transport Argonne from San Domingo.

SAW A CORPORAL

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infantry in France and later a member of the general staff, said today he may be the "Major Ross" mentioned in testimony adduced before a Senate committee in the investigation of Senator Watson's charges that soldiers were executed without trial.

Major Ross said he was in charge of the two executions at Is-sur-Tille in April, 1919. A negro soldier according to Major Ross, was convicted of murdering a French woman and a white soldier was found guilty of attacking an eight year old girl.

Major Ross denied that the entire command had witnessed the executions, but said one officer and a squad from each company were present.

ARE WITHOUT FOUNDATION

Seralia, Missouri, Dec. 21.—Assertions made by George H. Taylor, of Philadelphia, yesterday before the Senate committee investigating charges that American soldiers were hanged illegally in France, that he had seen twelve soldiers hanged in the vicinity of Is-sur-Tille, were characterized as without foundation last night by George S. Scruton, editor of the Sedalia Democrat, who returned from overseas with the rank of lieutenant colonel.

Mr. Scruton said he was in Is-sur-Tille from December 9, 1917, to July, 1919, in charge of the post quartermaster's camp, as well as commanding the rest camp through which thousands of men passed daily.

"Never during all that time did I know of any occurances such as mentioned in the Taylor testimony," he said.

He added that one white man and one negro were put to death there after they had been convicted by court martial and the death sentences approved by the highest authorities. Both men, he said, were found guilty of crimes against women.

LEE HALLMAN

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heretofore proved impregnable, our efforts would be futile. It is best for all, we have concluded, to write the final court chapter in this case."

Disavowing his guilt, young Hallman who was recommended for a commission as Lieutenant in the late war, declared his intention of going to the state prison with the determination to make a model prisoner. "I agree with my attorneys," he said, "that it is useless for me to even hope to secure a jury that would place more credence in my testimony than that of the woman in the case. I told the truth at the trial. I am not guilty, but I yield to the inevitable."

Mr. Hallman has made no applications for a pardon. "It is my intention," he said, "to leave the question of my liberty with the enlightened people of my native country. If at some future date they come to the realization that I have suffered sufficiently to make amends for the offense for which I was convicted their intercession in my behalf would, of course, be gratefully appreciated."

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