LIVESTOCK-COTTON-

# ARKET QUOTATIONS; FINANCIAL NEWS

-CURB STOCES

STOCK MARKET PRICES SLUMP

scattered Selling Runs Prices Down; Stops With Market Quiet

By STUART P. WEST. sunf Correspondent of The News alit 1921, by News Publishing Co. scattered selling in prices down a bit further. its course, however, and ading came almost to a and there indiviual bld up but there was no Street is doing a lot of what will happen after there will be more trade the year-end inventories wall stimulous in current

> inck murket. incidents of a very further advance in situation in the oken a promising turn of October and At that slight. Argentine and less dependent hat the world's sur persont and pros wand revision of esti-

-most of them telling

on as compared with a

or surprising that

as of companies whose vary closely with the farm conting oils ran its cours as a rechnical reacanlway stocks wer then er traffic statements or grain and cotton onld ordinarily hav-November, was speeded a railway

reserve percentage The decline 13 stock after interest charges. of the year along

to swell the October

ted issues. Professional ther Christmas Eves, especially confident of metal will work highof the year and there of really good times Kennecott were the lead-

e bond list the tendenaward for most things.

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#### **Features**

By STUART P. WEST. Staff Correspondent of The News. Copyright, 1921, by News Publishing Co.

PUBLIC SERVICE OF NEW JERSEY An interesting sidelight on the gen-eral traffic situation is afforded by the November report of the public service railway, the street car subsidiary of the Public Service Corporation of New During that month the road carried 5,508,722 fewer passengers than in the same month of 1920. A year more scattered scring in ago the fare was seven cents whereas have previously evened up accounts for it is now eight cents. How much the increased fare is responsible for this falling off and how much it si due to general depression and jitney compe-tution is a matter for much difference

THE STRONG STOCKS. The stocks in which special buying appeared today even when the general was heaviest were for the most In the meantime as part the same ones which had stood up against the selling of westerday and the American Sugar Company out of the way traders on the short side had these calculations it was short covering, too, which was the principal cause of the rise in Sears-Reebuck although the latest monthly figures rather indicate that the business is two months ago, of this company has turned the corner California Petroleum led the recovery in the oils, the special incentive in recovery of the last its case being the expectation of dividends in the near future. Buying of Texas and Pacific was again set down grain trade upon the to a local banking interest which acbetter demand for cording to a report has been picking up the stock for some time.

After further weakness in the of their decline on Paul issues in the course of which both common and preferred made new anything significant lows, an upward turn finally came. It was confirmed, followed a statement by the president of the company that there was no need for anxiety over its ability to meet its a large falling obligations. He said that there was traffic statements plenty of cash on hand to take care of those of October, the current maturities when these fall due.

> DELAWARE AND HUDSON. On the basis of returns up to and in- day, for the reserve fund as earnings are almost seven per cent on property value. In the case of Delaware and Hudson it is the large additional inent rate. Without this income there would not be much left over for the

PIERCE OIL. Those who have been most bullish on the selling which made its appearance rediscounts and yesterday and again today was entirely in circulating notes unexpected and that it came from a reundone after the first tiring interest in the company. The amount of stock held by this interest was said to be insignificant.

> SLOSS SHEFFIELD. The annual report of the Sioss Sheffield Steel and Iron Company when is issued is expected to show a balance for the common stock after dividend requirements for the year. Tire company is operating only one furnace at present and is still shipping iron against old contracts. Present inven-tories are said to be small and to be

covered by sale contracts. MATHIESON ALKALI. In a letter to stockholders the head of the Mathieson Alkali Works makes a point which is of decided significance in the chemical industry. The statement furotive, was consistently ther explains why the stock of the corporation has been so active recently betetr especially Ajax Plants of the Company which during the early part of the year did practically nothing at all have been jumped suddenly to rtant day in the ex- 80 per cent of capacity. The leeter of the sterling off over a president, which is a resume of the concontinental rates generally lower. ditions during the year precedes the distribution of the annual reprt. The company has reduced inventory to a conserva-Dec. 23.—Turpentine pany has reduced inventory to a conserva-

#### **Bond Market**

By STUART P. WEST. Staff Correspondent of The News. Copyright, 1921, by News Publishing Co. New York, Dec. 23.—Although the general price movements in bonds totay still inclined downward, few weak pots appeared and a number of the ndustrial and railway issues became steadier. The fall in Liberty bonds was partly checked. After their drop to 82 yesterday French municipals all egained a point. Similarly Sweden 6s rossed 95 again. Profit-taking contined, however, in several of the foreign revernment loans including Norway &s spanese bonds and Danish municipal Trading in industrials was compara-

vely heavy and prices were irregular, opper and tire bonds lost further grounds and the steels were fractional-ly lower. Wilson & Co. first 6s. Smel-ter 5s. Sinclair 7 1-2s. Virginia-Carolina Chemical 7 1-2s and Columbia Gas first were among the issues which fell off half a point or more. Tractions too were weak. Marine 6s advanced a point and Bush Terminal Building 5s went above \$6. In the railway section there were sharp declines in Southern Pacific collateral 4s, Seaboard Air Line consolidated 6s, Baltimore & Ohio refunding 5s and Erie consolidated 1s. A number of others such as New York Central 6s, Chesapeake & Ohio convertible 4 1-2s, Rock Island refunding 4s and Eries 4s D fell off fractionally. Delaware & Hudson convertible 5s were up over a point from last Pacific collateral 4s, Scaboard Air Line were up over a point from last

right's closing price.

Further progress in negotiations leading to the flotation in the United to the flotation of the United to the U States of the \$100,000,000 Dutch loan was reported from The Hague today. The second Dutch chamber has adopted the government bill providing for the obtaining of the loan for the Dutch

## Dry Goods Market

By STUART 1. WEST.

Staff Correspondent of The News.

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New York, Dec. 23.—Trading in the local gray goods market slackened almost to the vanishing point today almost today al teries and who now regard prices as workable for a limited time ahead.

#### COTTON MARKET REMAINS QUIET

Better Goods Trade Gives the Market a Generally Steady Tone.

By STUART P. WEST. Staff Correspondent of The News. Copyright, 1921, by News Publishing Co. New York, Dec. 23 .- The cotton market over the Christmas holidays and there seems no very clear incentive for their recent enterting into the market. At the same time reports from the goods trade were encouraging, which with the steady showing of Liverpool and reports that trade interests were readily taking up January notices both here and in New Orleans, gave the market a generally steady undersone.

Locally about thirty January notices were issued, while New Orleans reported day before. American Locomotive, on sixty in the market there, According to transactions mainly in hundred share lots went up with the utmost ease. The scarcity of its floating supply was New Orleans notices, and the same inmore marked than at any time so far, terests were believed to be stopping part American International Corp. Burns Brothers continued strong in ra- of the notices issued here. Naturally these sponse to the vacating of the merger reports had a steadying effect on the geninjunction which means that the mer-ger will be immediately put into ef-absorbed on comparatively slight reac-The pool in Texas Gulf Sulphur tions. The market here opened firm at which has been showing its head for an advance of four to 17 points and several days, resumed operations. With sold about 20 to 26 points above last the long expected new financing of the night's closing figures before the end of the morning on a cattering demand. Private cables reported a dull feature nothing to help them and there was an less market in Liverpool but prices there active covering demand for the stock. were better than due on the New York close o fyesterday an dreports from the domestic goods trade made a favorable impression on sentiment.

CHARLOTTE COTTON.

Receipts today, 30 bales at :.....18c NEW YORK COTTON. York, Dec. 23.—The cotton opened firm today at an advance of 4 to 17 points. ary notices were reported out, but that menth was relatively firm on covering y shorts and this helped the tone of ne general list, while there also was cattered buying on the steady showig of Liverpool and favorable reports m the goods trade. January sold 18.33 or 25 points net higher, and er months showed net advances of 12 to 17 points shortly after the call with March at 18.23 and May at 17.78. Sales of print cloths in the Fall River market were estimated at 200,000 pieces for the week. Private cables reported very dull market in Liverpool but prices there were a shade better than lue on the New York close of yester-

cluding October. Delaware and Hudson will end the year with the nine per cent dividend covered, but without much margin to spare. This is taking into steady tone on reports that prominent account a comparatively small deduc- trade interests were stopping notices in 18.26, or about 20 to 26 points net higher and prices were within three or come it received from its coal properties which enabled it to pay the pres- midday. Much of the best shortly after ensisted of switching from Januac; to The market was almost at a standstill during the early afternoon but Si.eli Trans. & Trad. .. ..

there was a little scattered realizing for over the three-day adjournment with January easing off to 18.35 and Pierce Oil in recent weeks declare that March to 18,20, or about eight points CLOSE NEW YORK FUTURES.

High Low Close 17.26 17.52 17.26 17.4 16.55 16.62 15.52 16.7 July ..... NEW YORK SPOT COTTON. New York, Dec. 23.—Spot cotton Utan Copper steady; middling 18,80.

NEW ORLEANS COTTON. New Orleans, Dec. 23,-A rise of to 24 points occurred in the first half hour of business in the cotton market today, being the result of the quick stopping of the first January notices. According to the best information to be had, notices for 6.100 bales were issued and, as predicted in pre-vious sessions of the week, spot ouses welcomed the tenders. January dvancing to 17.48 cents a pound, The advance continued until it amounted to 17 to 28 points, January outling 17.50. Mill takings of 629.000 ales for the week were rather smaller han expected and around noon caused ecessions from the highest of 5 to 10 points. The market held steady, how ver, on cablegrams from Liverpoo saying that considerably more business was being done in Manchester. Reports from Fall River, estimating eles of print clothes in that market bls week at 200,000 pieces against 130,-000 last week, when they were con-sidered large, steaded the market in the early afternoon and in the trading ip to 1:30 o'clock prices at their at

heir best stood 20 to 28 points highe than the close of yesterday, Januar; rising to 17.53. CLOSE NEW OBLEANS FUTURES. New Orleans, Dec. 23 .- Cotton closed at net advance of 18 to 30

. . . . . . . . . . . . . . . ....... New Orleans, Dec. 23.—Spot cotton day we delivered 7,000 more pack to bacco shares, prices ruling around teady and unchanged. Sales on the ages than on any previous day of the final figures of yesterday. Interpot 641 bales; to arrive 1,025. spot 641 bales; to arrive 1,025. Low middling 15.75; middling 17.59; gold middling 18.50. Receipts 4,116; stock 376,372.

LIVERPOOL COTTON. Liverpool, Dec. 23.—Cotton: Spot in mited demand; prices steady; good imited demand: iddling 11.62; fully middling 11.22 niddling 10.87; low middling 9,67; good American.

Futures closed steady: December 11.04; January 11.04; March 11.00; May 10.92; July 10.77; September 10.47; October 10.31.

### **Cotton Opinion**

ot comment about on today's market. What activity has been in evidence has been due almost entirely to 1 o'clock were 1,218 from Mabile to J. C. Reid, Jr., of Mecklenburg counthe Continent and 500 from Pacific ty, a member of the student body, will ports to Great Britain. The market bring greetings from the student body was almost at a standstill during the

NEW YORK MONEY. New York, Dec. 23. — Call money easier; high 5 1-2; low 5; ruling rate 1-2; closing bid 4 1-2; offered at 5; last loan 5. Call loans against acceptances 4 1-Time loans firm; 60 days, 5 to 5 3-4 90 days, 5 to 5 1-4; 6 months, 5 to

New York, Dec. 23.—Raw sugar unchanged at 3.66 for centrifugal new crop and 3.86 old crop.

Refined unchanged at 5.00 for fine Refined unchanged unchanged u

### Wall Street

an Locomotive, which added 1 1-4 olis, rails, motors, leathers and chemi-cals were lower. American Writing preferred was weakest of the pecialties, falling almost two points. The market drifted aimlessly during mid-session, the only noteworth; coldents being a sudden decline thicago and Northwestern of 3 its on moderate offerings. Among other leaders, especially oils, equip-ments and utilities, the trend was toward increased steadiness. The closing was irregular. Libert issues rallied but the general bond lise

NEW YORK STOCK LIST.

Allis-Chalmers American Beet Sugar .. ... American Can American Car & Foundry American Hide & Leather pfd American Locomotive American Smelting & Ref. American Sugar ... American Sumatra Tobacco T. & T. Tobacco Sec. American American Anaconda Copper ... Atchison tl., Gulf & W. Indies altimore & Ohio / .. ethlehem Steel entral Leather hesapeake & Ohio Cheiago, Mil. & St. Paul hicago, R. I. & Pac. .. Celerado Fuel & Iron Corn Products ... .. Crucible Steel 'uba Cane Sugar ... Erie General Motors .. Goodrich Co. . Great Northern pfd Plinois Central International Paper .. .. Kennecott Maxwell Motors . . . . . . Mexican Petroleum Miami Copper .. .. Middle States Oil .. Midvale Steel Missouri Pacific New York Central ..... N. Y. N. H. & Hartford .... Norfolk & Western .... Northern Pacific Ray Consolidated Copper Reading .. Royal Dutch. Southern Pacific .. .. Southern Railway Studebaker Corporation ..... Tennessee Copper .. .. .. l'exas & Pacific . . . . . . obacco Products Ind. Alcohol .. .. L'estinghouse Electric United Fruit Virginia Caro, Chem. American Zinc ...... nvincible Oil General Asphalt .. .. .. .. .. 64 7-8

CHICAGO PROVISIONS.

Chicago, Dec. 23.—Butter unchanged, Eggs lower; firsts 50 to 51; ordinary firsts 43 to 45.

#### ALL RECORDS BROKEN BY BUSINESS VOLUME

Chicago. Dec. 23.-The Christmas shopping season in Chicago has broken all records in volume of business, according to leading merchants, but probably will not measure up, dollar for dollar, with those of 1919 and 1920. The city's total retail merchandise

business for December was estimated nt \$50,000,000. the demand is mostly for substantial articles. "The peak of the shooping season was reached last Monday." said the manager of one larger store. "On that store's history. We probably will not pass last year's receipts, but we will come close to the 1920 dollar sales. This is accounted for mainly by the reduction in prices. We have to sell five articles now to three a year ago in order to take in one dollar." Another merchant said the higher

priced articles were going the best and Sales 4,000 bales; including 3,600 the sale of toys, especially American Receipts 8,000 bales; no manufactured, has broken all records.

#### ERSKINE BANQUET PLANS COMPLETE

Plans have been completed for the annual banquet of the Erskine College Alumni Association, which is to be held in the Chamber of Cemmerce building next Tuesday evening at 7:30 o'clock, when President R. G. Grier, of the college, will be here to deliver an address, Dode Phillips, star fullback on the Erskine College football team for he past two seasons, will also be present mancing seemed unlikely. The plan calls for an interest rate around 6 1-2 per cent. Cowen & Co. are offering a block of six per cent first mortgage bonds of the Akron, Canton & Youngstown Railway. The bonds are due July 1, 1930, and are issued only in denominations of \$100.

Down the student body and finach properties a standatill during the middle of the afternoon, business gradually giving way to the exchange of holiday greetings. With best wishes for a Merry Christmas and a Happy and Prosperous New Year.

POST AND FLAGG.

Switzerland frace): Demand Spain (par will furnish music for the occasion and alumni singers will render a number of melodies. Dr. George W. Pressly, president of the local alumni association of the local alumni association. association and Rev. E. G. Carson is secretary.

#### HOME-GROWN MELON FOR CHRISTMAS DAY

### **Grain Market**

New York. Dec. 23.—The stock market was listless at the opening of today's session. Money brokers predicted a continuance of firm call and time market. Sentiment has changed strongly to the bull side and locals are getting to the bull side and lo forts to enhance values. A big factor was points to lits recent steady rise. Steels, the lack of selling presure as offerings olis, rails, motors, leathers and chemi-were exceedingly light, until May sold above \$1.17 when commission houses pourned wheat into the pit. This load proved hard to digest later and caused a reaction. The fact that the Russian relief bill is now in effect and also that a bill empowering the government to invast were no better than steady. Small loss tigate the profits of exporters and at went at \$8.50 but packers took most of tigate the profits of exporters and attempt to prevent the reselling of distressed wheat abroad cheaper than replace ment cost had been introduced in Con-gress had a bullish influence. It looks as if the government is trying to enwas heavy. Sales approximated 550,360 hance grain values and this leads to a stronger belief in the constructive side of the market. Cash wheat premiums were easier. Export demand was quiet Corn was affected by the passage of the Russian relief appropriation. As in wheat officings were light early but pressure was encountered on the bulge. Local professionals bought and there was little commission house buying. Export business was not so big because bids were very close and for some corn they were quarter cent under the cost of replacement. Re-

ceipts were of good volume. Oats had a slight upturn in sympathy with wheat and corn. Cash premiums were unchanged. Shipping demand was slow. Provisions were quiet. Trade was most ly changing, selling January and buying May product. There was a little outside buying while selling was by packers,

Chicago, Dec. 23.—Signing of the Russian relief bill had a bullish effect today on hie wheat market in the early dealings and the fact that Kansas and Nebraska continued to be mainly too dry tended further to strengthen prices. There was gossip also that the domestic visible supply total of Monday might be expected to show something of decrease. Opening quotations while varied from 1-8 to 5-8 cent higher were followed by moderate additional

Wheat closed unsettled 1-4 cent t cents net higher. After opening unchanged to 1-8 cent off corn scored a fair general advance Corn closed unsettled, 3-8 to 1-2 cen-Oats started unchanged to 3-8 cent higher, then continued to harden.
Provisions derived firmness from
higher quotations on hogs.

CHICAGO GRAIN AND PROVISIONS. Chicago, Dec. Open High Low Close May .....1.1616 1.1716 1.1616 1.16 July .....1.04 1/2 1.05 1/2 1.04 3/8 1.04 1/2 CORN-May .... 54% 55% 54% 54% 55% 56% 56% May .... 3854 3874 3854 3858 July .... 3912 3914 3914 Jan. .... 8.72 8.72 8.70 8.72 May .... 9.15 9.15 9.12 9.12

CHICAGO CANB GPAIN.
Chicago, Dec. 23.—Wheat, No. 1
hard 1.15 3-4; No. 2 hard 1.15.
Corn, No. 2 mixed 50 to 50 1-4; No.
2 yellow 50 1-4 to 51.
Oats, No. 2 white 37 20 38 1-2; No. 3
white 34 1-4 to 37 1-2.

Draw popular Rye nominal. Barley 56 to 60.

Timothyseed 5.00 to 6.10. Cloverseed 12.50 to 18.50. Perk nominal. Lard 8.72. Ribs 7.50 to 8.50.

ST. LOUIS GRAIN. St. Louis, Dec. 23.—Wheat, No. 2 14, 1,24; No. 3, 1.17 to 1.20; December 1.14 Corn, No. 2, white 49 ot 49 1-2; No. 3, 48 1-2; December 48 3-4; May 53 5-4; Cats, No. 3, white 34 1-2; No. 4, 34; December 35; May 39 3-4.

#### **Curb Market**

By STUART P. WEST. Staff Correspondent of The News, Copyright, 1921, by News Publishing Co New York, Dec. 23.-Price move-ments in the curb market today were irregular for the most part except in few instances in the oil group where further concerted drives were made The Cities Service issues were unde pronounced pressure, the common yielding over a dozen points with only a slight rally in the later trading. The preferred and bankers shares also were in supply at lower levels, Anglo-American Oil continued one of the weak features selling below 17. Other Standar Oil issues, however, were comparatively steady. Standard Oil of Indiana mov-ing up over a point. International Petroleum, Elk Basin and Simms Pe-Moleum were steady and fractionally higher. Maracaibo was freely supplied and suffered a loss of two points.
In the miscellaneous section Swift money more wisely, merchants said, and ture. The coal stocks were comparadiana stock each showing a fractional decline. There was little doing in the

International continued the strong featively quiet and showed unimportant price changes. Motor stocks were sen-erally lower, Durant Motors and the Inof firmness was offered freely and developed heaviness. United Retail Candy and Sweets Company were quiet but

Mining shares were active in spots. Boston and Montana was under pressure and yielded several points.

FOREIGN EXCHANGE.

York, Dec. 23 .- Forgien wex-

hange irregular. Great Britain (par \$4.85 5-8 per ound sterling): Demand 4.18; cables und sterling): 4.18 1-2: 60-day bills on banks 4.1 ..

France (par 19.3 cents per franc); Demand 7.93 1-2; cables 7.94. Italy (par 19.3 cents per lire): Demand 4.44; cables 4.44 1-2.

Belgium (par 19.3 cents per franc):
Demand 7.61 1-2; cables 7.62. Germany (par 23.8 cents per mark): 1-2: cables .5 Demand .52 1-2; cables .53.
Holland (par 40.2 cents per guilder)
Demand 36.55; cables 36.61. Norway (par 26.8 cents per krone): emand 15.55. Sweden (par 26.8 cents per krone): Demand 24.95. Denmark (par 26.8 cents per krone): Demand 20.05. Switzerland (par 19.3 cents per mac): Demand 19.50. Spain (par 19.3 cents per pesota): Demand 14.85. Greece (par 19.3 cents per drachma). Argentina (par 42.44 cents pe. Arentine paper dollar): Demand Brazil (par 32.45 cents per paper milreis): Demand 12. Montreal (par 106 cents per Canadian dollar): 93 5-8.

NEW YORK PROVISIONS. New York, Dec. 23.—Butter steady; reamery higher than extras 43 to 43 1-2; creamery extras 42 1-2; creamery firsts 35 to 41 1-2. Eggs firm; fresh gathered extra firsts 6 to 58; do, firsts 52 to 55; refrigera-W. E. Summerville of Paw Creek will tor firsts 39 to 40.

Cheese irregular; average run 29

New York, Dec. 23,-Cotton oil close1 steady. Prime summer yellow 8.25 to 8.50; prime crude 7.05 bid. December 8.25; January 8.30; February 8.45; March 8.71; April 8.79; May 8.95; June 9.00; July 9.10. Total sales 9,600.

#### Live Stock

Copyright, 1921, by News Publishing Co. Union Stock Yards. Chicago, Dec. 23.

—Light supplies of livestock were again reported in all branches of the livestock trade today and stronger variation. livestock trade today and stronger varues were made. Walle the cattle run Bell Ham, Gillis and Heath they were was small for the week yet prices were all well-known young women of Char was small for the week yet prices were all well-known young women to be not able to gain. Present prices, have lotte, and the brand of music they disever, show a little advance over the week's low point. When fat killing lembs were seiling below \$11 feeders Rev. W. B. McIlwaine, jr., paster of Rev. W. B. M the future of the trade.

CATTLE: While the cattle supply was light yet the trade was slow and C. M. Ferris and was won by Cecil Gil choice steers were offered. mality heavy steers sold at \$7 to \$7.50. lows and heifers were hard to sell out there was no change in quotations ulls were steady. Good bolognas sold \$3.75 to \$1.00. Canning cows were in fair demand at \$2 to \$2.25 but calves eir stock at \$8.25 and below.

ards today were estimated at 2,000

'holee heavy hogs also were strong but dained lots showed little change in Best light hogs went at \$7.40 to \$7.65 while heavy butchers sold of Monday, the day which has been gen-mostly at \$6.75 to \$7.15. Rough pack- erally set aside. ng hogs made \$5.60 to \$6.00 with best at \$7.65 on a strong market. SHEEP: Lambs sold mostly 25 cents Good ewes were placed at \$4.50 day morning.

CHICAGO LIVESTOCK. CATTLE: Receipts 2,000; beef steers the city Saturday for a Christmas trip.

w and draggy; few early sales abou deady: quality plain; fat she stock gull and weak; calves, bulla, stockers and HOGS: Receipts 22,000; fairly active. igher; bulk desirable around 7.50;

SHEEP: to 40 higher; shepe steady; top fat mbs 11.40; bulk desirable kinds 11.60 11.25; fat ewe top early 4.75; no heice lamb here; no feeder trade early

CHICAGO POTATOES. Chicago, Dec. 23.—Potatoes stronger, Northern white, sacked 1880 to 2.00

Minnesota Red Rivers, sacked 1,85 Idaho Rurais, sucked 2.00 cwt. NEW YORK POULTRY. New York, De: 23.—Live poultry irm; chickens 25 to 26; fowls 24 to 29;

Dressed poultry firmer; turkeys 47

#### REV. MR. WOOL GETS VISIT FROM PEOPLE

costers 16; turkeys 40 to 50.

Members of the Pegram Street Presbyterian church stormed the manse Thursday night, roundly "pounding" the paster, Rev. J. E. Wool. A large part of the congregation, of bth mer women and children, assembled at - s7 Mr. Wool's home and brought supplies May ..... 8.15 8.15 8.10 8.10 for pantry and table in abudance, the younger people remaining during the evening for fellowship and a social hour, music enlivening the occasion.

#### YOUNG LADIES PLAY FOR CIVITAN MEETING

Four young ladies playing ukeleles went as high as \$10.25 which shows Westminster Presbyterian church, made that the country has not lost confidence the principal talk of the day on "The Christmas Spirit". Commodore Crook o Reciepts of livestock at the local the Sanvation Army also made a talk ttle, 22,000 hogs, 7,000 sheep and 500 or the work being done here by that lyes.

Theattendance prize was given by Some christ. Lane Etheredge was designated as program chairman for next Friday.

#### RECORDER'S COURT OUT FOR HOLIDAYS

OGS: Light hogs were steady to There will be no session of the re-cents higher after a slow start, corder's court Saturday morning, as it has been decided by that body to acclaim Saturday as their holiday instead

This step was taken, according to is at \$6.70. Some 125-pound pigs Solicitor Tom Guthrie, in order that the deluge of drunks and other law breakers that are expected to overdo the higher but sales at \$11.10 were up the best deals of Christmas spirit may not be kept in jail the day before. Many lots went at too long, Unless a session of court is Few feeders were on sale, held Monday the chances are that the muttons sold well at strong valiable will be filled to overflowing by Tuesjail will be filled to overflowing by Tues-

Judge Laurence Jones and others con nected with the recorder's court have signified their intention of going out of

#### MONTGOMERY BANK CLOSED.

Montgomery, Ala., Dec. 23 .- The Meteady to 15 higher than yesterday's chanics' Bank here suspended business average: underweight up most; big average: today and the affairs of the institution were placed in the hands of H. H. Mont-gomety to average practical top on 180-pound average; practical top on 180-pounds average; bank issued a statement declaring that action was decided upon "in order to Receipts \$,000; fat lambs protect the interests of depositors." The bank is capitalized at \$100,000.

# HOW TO INVEST

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AND NEXT CHRISTMAS Have a tidy Roll of Cash when the man says: "Shall charge it?" Answer him 'No." Tell him that \$5.00 and \$10.00 Bills now are better than shopping bills on January 1st.

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