

THE CHARLOTTE NEWS.

VOLUME VII.

CHARLOTTE, N. C., WEDNESDAY EVENING, APRIL 13, 1892

NUMBER 1123

Seigle's April 13
1892

Fresh Jamaica Limes.
Lime-ade. Lemonade.
Deep Rock,

Vandy Tate Spring and Kissingen
Waters
Coco-Cola
for Headache, Nervousness and
Exhaustion

A. B. REESE & CO'S.

Local Ripples

The second match of the Charlotte Gun Club will be shot to-morrow Thursday afternoon.

The fairies were too busy to bring out to the fair today. Only six faires were brought out.

The ladies of the Tryon street Methodist church are fitting up the pastor's study in the church. It will be a cosy nook.

In the supreme court the decision of the lower court, in the case of Wilson Drug Company vs. Assurance Company, was affirmed.

Rev. Wm. R. Atkinson and wife will spend a few hours in Charlotte tomorrow, the guests of Mr. James Pharr, on their way to Columbia.

Mr. A. H. Motley, Jr., of the firm of A. H. Motley & Co., of Reidsville one among the largest tobacco manufacturers of the country is in the city.

The Harkey brothers had good luck here with their patent bed frames. They sold a number of the frames and afterwards disposed of the county rights to Mr. R. H. Morse, for \$200.

There will be a called meeting of the Ladies' Auxiliary Society at the Y. M. C. A. Thursday afternoon at four o'clock, to attend to some important business. Members requested to attend promptly.

The Queen City Guards, of which Col. John L. Brown is captain, showed that they knew of the return of Captain and Mrs. Bremer, by visiting their residence last night and firing a salute.

There is a general replanting of gardens, and the druggists are buying what practically amounts to a double season. Here's a chance to get in the old quotation about the ill wind, but we will not do it.

The trial of the negro John Boyd, the alleged trainwrecker, is set for Friday. He is not to be tried for train wrecking, however, but for the burglary of Mr. McQuay's house, he having been arrested on that count before the railroad detectives got hold of him.

A handsome monument will shortly be erected on the Miller lot in Elmwood cemetery. Miss Sarah Miller, Dr. Miller's sister who died last summer, left a fund for a monument to the Miller family. Dr. Miller, his sister, and his son and daughter, are buried in the cemetery here.

The Baptist church at Matthews, which has been in course of erection for sometime past is to be hurried to completion. Work is to be resumed on it next Monday. The work has been at a standstill for some months, on account of the death of the contractor. A new contract for the completion of the church has been made.

Mr. Pat Mingo, of Clear Creek township, gives THE NEWS these items to-day: Fruit badly hurt by frost. There will be 35 per cent less cotton planted this year than last. About 50 per cent less guano will be used. More corn and potatoes have been planted than in any one year since the war. The wheat and oats crop is doing splendidly.

New Advertisements to Day.
Hickory—T. T. Gilmer.
Tomato Plants for sale.
Limes—A. B. Reese & Co.
Dreams—Harrison & Co.
Blazers—T. L. Seigle & Co.
Easter Presents—John Farrior,
Raetor Store—W. J. Davis & Co.
Negligee Shirts—M. P. Pogram, Jr.
Buford Hotel—G. W. Kittle, Prop.
The Rambler and business—F. G. Gardner.
Fresh Buckwheat—W. I. Henderson & Bro.

ANOTHER GOOD SHOWING.

The Meeting Last Night of the Stockholders of the Mutual Building and Loan Association.

There are but few cities anywhere that have been more greatly benefited by Building and Loan Associations than Charlotte. There are still fewer that can show a larger number of these associations and associations well and successfully conducted. Charlotte contains today almost if not quite twice as many houses as there were in the town 15 years ago. Of this large increase about two-thirds were built through the medium of the Building and Loan Associations. Besides this, these associations have taken the place of savings banks, and many people in Charlotte now have a good bank account as the result of having invested in Building and Loan stock. One of Charlotte's oldest and best associations, the Mutual, held its eleventh annual meeting last night when its condition for the six months ending April 1st, 1892, was shown.

The report of the secretary is interesting. It shows a net profit during the past six months of \$60,000. The assets are \$150,000 and the liabilities \$100,000, leaving a net capital stock at the present date of \$14,000.

The association is now running its 12th series of shares. The value of the fourth series paid in is accumulated profit \$12,000.

Then it scales down to the fourteenth series, which shows paid in just accumulated profit \$10,000.

The gross assets of the Mutual are \$150,000. In all 1,600 shares of stock have been redeemed at \$10,000.

Leave 1,800 shares unredeemed at \$800, making a total of 2,000 shares issued, gross capital \$20,000.

After paying State, county and city taxes, the association has made profits at the rate of 9.0 per cent per annum.

At the meeting last night officers were elected for the following year: Col. John L. Brown, president; P. H. Phelan, vice-president; A. G. Brewster, secretary and treasurer. A Burwell attorney. The board of directors consists of J. L. Brown, Jos. McLaughlin, W. S. Alexander, P. H. Phelan, D. O'Donnell, F. W. Atters, P. M. Brown, J. A. Durham, Jim. W. Miller and A. G. Brewster.

When Cabarrus was Founded.

The News mentioned that yesterday was the 100th anniversary of the formation of Cabarrus county out of Mecklenburg.

A search of the records of the county court from December 1789 to 1796, discloses the official entry of the survey of the lines as follows:

According to a act of the General Assembly, at the session of 1792, apportioning commissioners to run the dividing line between the counties of Mecklenburg and Cabarrus, we

Joseph Moore, William Orr, Jas. Harris, from Mecklenburg, and Zebulon Wilson and George Alexander, from the county of Cabarrus, commissioners appointed by the aforesaid act of assembly for to superintend the running of said line, met on the first day of April, and proceeded to run the line as aforesaid. Beginning at the fork of Rocky river, thence south 21 degrees, east three miles to Pickens ford, on Clark's creek; thence south 35 degrees, east 4½ miles and 30 poles to Mack's barn, thence south 66 degrees, east one mile to the rocks south of Col. Smith's; thence south 1 degree east five miles and 50 poles to Stafford's thence south 61° 30' degrees, east 1½ miles to the mouth of Clear creek. Ordered that the said Joseph Moore, and William Orr, and Samuel Black, their surveyor, be allowed each the sum of \$5.00 per day for 4 days for their services, to be paid out of the county tax.

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