

MANY ABLE PAPERS READ AT BANKERS' MORNING SESSION

Short Talks by the Members Took Up the Rest of the Time Until Recess for Dinner Came-Address of President Montcastle the Feature of Last Evening

He Discusses the Aldrich and Fowler Bills--Many Prominent Financiers Introduced to the Convention--Report of the Secretary and Treasurer of Interest

(Special to The News.) Wilmington, N. C., June 25.—The Bankers Association met at 10:15 o'clock this morning. President Montcastle presiding. A large majority of the delegates were in attendance. Several able papers were received and much enjoyed. They were as follows: "Organization among banks and the benefits incident thereto," by Mr. Caldwell Hardy, of Norfolk, president of the American Bankers Association; "Competition among banks," by Walter L. Parsons, of Rockingham, and J. Elwood Cox, of High Point; "Exchange and Collections," by T. W. Dewey, of Newbern and L. L. Jenkins, of Gastonia; "A Southern Depository," by S. T. Pence, of Oxford. After the last address, short talks were made by members of the association. The meeting then adjourned until 3 o'clock this afternoon.

Last Night's Session. The seventh annual convention of the North Carolina Bankers Association was formally called to order last night at 8 o'clock in the hall room of the Station Hotel at Wrightsville Beach by the president Geo. W. Montcastle, who is president of the bank of Lenoir, N. C. The venerable James Campbell, D. D., rector of St. Johns Episcopal church, of Wilmington, invoked the blessings of God upon the convention in a prayer that was singularly appropriate and impressive. The secretary then called the roll and it was ascertained that there were one hundred and twenty-five members present, out of a membership of one hundred and twenty-five, this being the largest attendance in the history of the association. Several prominent visiting bankers were then introduced to the convention among them being Caldwell Hardy, of Norfolk, Va., president of the American Bankers Association and W. C. Jones, assistant cashier of the National Park Bank of New York. Both of whom were presented by J. G. Brown of Raleigh, N. C. John F. Bruton of

ARGUMENT BEGINS IN THE JONES CASE

Solicitor Severely Arraigns the Prisoners in His Speech--Allan's Statement on Stand Winds Up Taking of Testimony

(Special to The News.) Wilson, N. C., June 25.—Allan finished his testimony this morning and the taking of testimony ended. There are seven speeches, four for the defense, while the prosecution has three. Solicitor Daniels opened. He spoke till court adjourned at 12:30 and arraigned the prisoners and reviewed the evidence.

The evidence, he said, is not contradictory to the defendants are the guilty parties except by the defendants themselves in an effort to escape punishment for a brutal crime. Ward, Allen and Rich cannot prove the statements as to where they were. They were all up during the night gathering to conspire to accomplish Jones' death. Allen would have the jury believe he shot in the hall and the ball rebounded landing in Jones' room. "Some of these moral purifiers, he said, met at Corn Duty's and possibly held a prayer meeting for the purpose of regulating Jones' morals and met by appointment at the Branch cotton

The case will probably not go to the jury before tomorrow afternoon.

Wilson, N. C. introduced W. A. Law assistant cashier of the Merchants National Bank of Philadelphia and Jule S. Carr introduced W. J. Roddy of the National Union Bank of Rock Hill, S. C.

The annual address of the president was read by Geo. W. Montcastle and was a carefully prepared paper reviewing the general financial and industrial conditions in the State.

The principal features of his address was the recommendation that the association continue its efforts to have repealed the situation allowing three days grace on matured papers, and also the recommendation of a discontinuance by banks of the payment of interest on time deposits, or that three per cent be fixed as the maximum rate of interest on such deposits.

In discussing National financial legislation the president approved both Mr. Aldrich's bill to amend the independent treasury law and the amended Fowler bill which permits a moderate expansion of the National Bank currency. Concluding Mr. Montcastle said, "The Fowler bill will not afford a complete monetary system, it does not go far enough, not near so far as our own and foreign experience warrants. It would, however, be a step in the right direction and will afford a measure of relief, largely preventing the alarm about currency to move the crop."

At the conclusion of the president's address, C. N. Evans of Charlotte, read his report as secretary and treasurer of the association. Among other interesting information contained in this report it was especially noted that more banks had been organized and incorporated in this State during the past twelve months than during any similar period in the history of the State. And since July 1902 the banking capital of the State has been increased more than one million six hundred thousand dollars, and the total banking assets of the State today amount to forty-three million dollars.

J. F. Bruton, of Wilson, N. C., who was the delegate from the North Carolina Bankers Association to the convention of the American Bankers Association, read an interesting report of the proceedings of that convention which was held in New Orleans last November. The next convention of the American Bankers Association will be held in San Francisco, Cal., in October next and two delegates to that convention will be elected during the present meeting of the North Carolina Association.

The president announced appointment of the following committees. On nominations, J. P. Sawyer, Asheville, J. G. Brown, Raleigh; L. A. Bethune, Clinton; Geo. J. Stephens, Charlotte, and T. J. Latham, Washington. On resolutions, J. F. Bruton, Wilson; Jule S. Carr, Durham, and R. G. Vaughan, Greensboro. The convention then adjourned until 10 o'clock Thursday morning.

(Special to The News.) Raleigh, N. C., June 25.—Commissioner of Agriculture S. L. Patterson, today issued the June crop report summary based on reports from correspondents in every township in each county, showing the acreage of cotton, as compared with last year, 100 (basis of comparison 100). The present condition of cotton, is 79; acreage of tobacco, 92; present condition, 78; condition of corn, 85; wheat, 70; oats, 77; apples compared to last year, 80; peaches, 70; pears, 72; blackberries, 102; Irish potatoes, 85.

Grand Master H. I. Clark, who was here today returning to Scotland Neck from attendance on St. John's Day at Oxford, says he expects to lay the corner stone of the temple of the Grand Lodge before he retires from office in January. Good success is being attained in getting together the financiers and when the work starts it will go right up without a hitch.

Mr. Martin F. Nobles, of Utica, N. Y., has been engaged to hold a great Masonic bazaar here under the auspices of the Grand Lodge Oct. 12 to 30, the proceeds to benefit the temple fund.

The trustees of the Masonic Orphanage at Oxford have determined to add a kindergarten department and take children from one to six years old as all as those from 6 to 16. Arrangements have been made for an increase of 30 in the capacity of the Orphan's Home.

Internal Revenue Collector E. C. Duncan has notified three of his eight district deputies of their dismissal, made necessary by reduction of appropriation of U. S. Commissioner of Internal Revenue. They are C. M. Babbott, New Bern; Thos. W. Vincent, Burlington; S. M. King, Elizabeth, Bladen county.

It is expected that at least 25 per cent of the store-keepers and guagers will have to be dropped later on account of the operation of the Wallis Act.

It is announced that Mr. John H. Andrews will succeed Mr. Tyler Smith July 1 as traveling freight agent of the Southern Railway. Mr. Andrews is the third son of Col. A. B. Andrews, president of the Southern, being the only one of the four boys who has followed their father in railroading, the sphere in which he has attained the first rank in America.

—Mrs. Tom Smith is quite sick at St. Peter's Hospital.



The great intercollegiate rowing event of the year was pulled off today on the Thames River, at New London, Conn. The principal event of the day was the eight-oared senior match between Yale and Harvard. For the past three years victory has perched upon Yale's banners. At the top of this picture, to the left, is Captain Waterman, of the Yale eight, and to the right is Captain McGrew of the Harvard scull.

JUNE CROP REPORT IS ISSUED TODAY

Cotton Makes a Good Showing--Masons to Hold a Bazaar in Raleigh--Eight District Deputies Under Duncan Lose Their Jobs

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TROUBLE BREWING.

Air Of Uneasiness Over the Situation in Richmond. (By Publishers Press.) Richmond, Va., June 25.—Not a car was moved in Richmond this morning following a night of disorder, up to the time cars were withdrawn. No efforts were made to operate cars on any line. There is an air of suppressed excitement on the streets and as soon as an attempt to operate cars is made more trouble is feared.

The Mayor, Chief of Police and City Attorney will confer this afternoon as to the advisability of asking Governor Montague to declare martial law at 6 o'clock and it is regarded as certain they will conclude to make the request. All saloons will be closed at dark.

Serious Strikes in Oporto. (By Publishers Press.) Oporto, June 25.—The strikes, which have been in progress here for some time past, are rapidly becoming more serious and every industry in the city is now affected, thousands of workmen holding daily demonstrations in the streets. There is great suffering among the laboring classes. The government is fearful the strikers will become unmanageable and sent a large force of cavalry to Oporto, and two men of war have been ordered here.

TILLMAN CASE TO LEXINGTON COUNTY

Judge Townsend Sends the Case There and Appoints Third Monday in September as Time for Hearing it--Decision Announced 24th

(Special to The News.) Columbia, S. C., June 25.—Judge Townsend this morning announced that he had decided to send the Tillman case to Lexington county and he appoints the third Monday in September as the date for the trial.

This is in the nature of a compromise. The prosecution wanted the case sent to Edgefield county, Tillman's home county, while the prosecution, of course, has been contending that it should be tried in this, the home county of Lexington. It is almost midway between the two counties in question.

KING PETER TAKES THE BLOODY CROWN

Two of the Conspirators Appear in His Suite at the Review, a Fact which Causes Astonishment--The Oath of Office

(By Publishers Press.) Belgrade, June 25.—King Peter of Serbia took the oath of office before the Skupstina this morning amid the greatest enthusiasm. After the ceremony the King reviewed his troops. In his suite at the review were Cols. Mischits and Maschin, the conspirators, a fact which caused much astonishment.

The oath read as follows: "I, Peter Karageorgevitch, on ascending the throne of the Kingdom of Serbia and assuming the power thereof, swear by Almighty God, and by all that is holiest and dearest in my life, that I will protect the independence of Serbia and the unity of its government. That I will govern in conformity with the constitution of the country and the laws, and that in all my undertakings and dealings, I will keep the welfare of my people before my eyes."

Mass For Late Cardinal Vaughan. (By Publishers Press.) London, June 25.—Requiem mass for the repose of the soul of the late Cardinal Vaughan was celebrated in Westminster Cathedral today. The Cathedral was crowded with notable people, among them U. S. Ambassador Choate and Secretary Henry White.

Five Injured in An Explosion. (By Publishers Press.) Chicago, June 25.—Five men were injured, three perhaps fatally, in the explosion of an ammonia tank in the plant of the Citizens Brewing Co. at 3:30 this morning. A portion of the building was wrecked and fire followed, but the blaze was extinguished before it had done great damage. The explosion occurred in the refrigerating department of the plant and the injured were all in one room when the blast occurred.

Elk Valley Negroes Frightened. (By Publishers Press.) Knoxville, June 25.—Negroes in the vicinity of Elk Valley, where one of their number was lynched Wednesday, are in a panic-stricken condition. The lynchers notified a negro work-train crew, of which the Jones man who was lynched, was a member, to leave, and most of them have gone.

Three Tramps Killed in Wreck. (By Publishers Press.) LaFayette, Ind., June 25.—A Monon southbound freight was wrecked at Ashgold, north of here, early this morning. The bodies of three tramps are now under the debris, which is being cleared.

PRISONER SUICIDES.

Joe Swain Cuts His Throat In the Durham Lock-up. (Special to The News.) Durham, N. C., June 25.—Joe Swain, white, who was in the city lock-up over night, cut his throat this morning after seven. He carried a knife in his shoe and cut a gash in his throat an inch deep penetrating the wind-pipe. He has no chance for recovery. One report has it that his mind was affected from fever, another that it was caused from excessive drinking.

Cardinal Gibbons To Officiate. (By Publishers Press.) Baltimore, June 25.—Cardinal Gibbons has accepted the invitation to invest Archbishop Farley of New York with the pallium at St. Patrick's Cathedral in that city on Wednesday morning, July 22nd. The sermon of the occasion will be preached by Bishop McQuaide of Rochester. The ceremony will be of a most elaborate character. Among the guests will be eleven Archbishops, almost the entire personal American Hierarchy.

Discontent in Montenegro. (By Publishers Press.) Vienna, June 25.—Since the assassination of King Alexander and Queen Draga ferment has been observed in Montenegro. Prince Nicholas' despotism has long been the cause of discontent. There is some talk that the Prince is about to abdicate in favor of his son and that he is endeavoring to get Prince Danilo, the heir apparent, to cede the succession to Prince Mirko. His more popular brother. Developments are expected soon.

Farmer Is Charged With Murder. (Special to The News.) Canandaigua, N. Y., June 25.—This morning at 2 o'clock Edward Sexton, a farmer residing at Farmington, this county, was lodged in jail charged with murder in the first degree, following the investigations of Coroner Cener and other county officials into the death of Thomas Mahoney, who was found murdered by a gun shot while working in his field Tuesday night. The deed is said to have been the result of a neighborhood quarrel. Both farmers have families.

China Arranges Treaty With Russia. (By Publishers Press.) London, June 25.—In the House of Commons today Viscount Cranborne, secretary of State for foreign affairs, announced that the British charge-d'affaires at Peking had wired that the foreign office had been informed by the Chinese government that arrangements are now being negotiated with Russia which would preserve Manchuria for China without loss of China's sovereign rights. The treaty rights of other powers would be respected.

SIXTY YEARS IN A. R. P. MINISTRY

Rev. J. G. McLaughlin, Pastor of Back Creek Church will Celebrate the Event Tomorrow - Has Reached His 84th Year

The sixtieth anniversary of Rev. J. G. McLaughlin's ministry will be appropriately celebrated at Back Creek church tomorrow, beginning at 11 o'clock.

All the A. R. P. pastors of Charlotte will attend and besides these Revs. White Miller, J. B. and W. O. Cochran, of the county and Rev. J. H. Dixon of Waxhaw and H. M. Dixon of McColl, S. C., are expected to attend.

There will be a public dinner and all who may attend will receive a warm welcome.

For the past 47 years "Father" McLaughlin, as he is affectionately called, has been the pastor of Back Creek church. During this long period Mr. McLaughlin has continuously served Back Creek church as well as other charges. Once a month regularly for the past half of a century, this man of God has gone in and out before his people, preaching the old, old story to attentive and faithful listeners. Now in the 84th year of his age, having preached the gospel of peace and good will to all men, for 60 years, this faithful minister still stands in his pulpit and points out the way to better and holier things.

THE CRIMSON GOES DOWN IN DEFEAT AT NEW LONDON TODAY

Yale Wins The 'Varsity Eight Oared Race and, the Four-Oared Raced and the Freshmen Eight-Oared Race--Thousands See the Blue Go to Victory

The Great Event, the Varsity Eight-Oared, Four Mile Pull Won by Yale in Three Lengths--Four Successive Times That Sons of Old Eli Have Been Victorious

(By Publishers Press.) New London, June 25.—Bulletin—Yale won the 'varsity race of four miles by three lengths. Unofficial time of Yale 20 minutes, 22 seconds.

New London, June 25.—Yale won first race by about three boat lengths. Official time, Yale 10:59; Harvard 11:07.

New London, June 25.—The Freshman eight, the second race, a two mile spurt, was won by Yale by one length. The official time, Yale 9:44; Harvard 9:52.

Thousands See the Races. New London, June 25.—Thousands of people poured into New London all day yesterday and this morning from New York and Boston brought great throngs. The harbor is filled with yachts and myriads of launches and small boats; camped in and about, the largest boats carrying pleasure parties eager to see the races.

The weather conditions this morning didn't augur well for the fast time. The same chilly, northeast wind which has been blowing over the east coast for days past was in evidence today.

In the betting Yale is a slight favorite, the 'varsity eight, ten to eight, and a strong favorite at three to one, the freshmen eight and 'varsity four are even money propositions. The first race of the 'varsity four is scheduled for eleven o'clock.

REGATTA WEEK IS USHERED IN AT KIEL

The Kaiser Gives Orders that No Effort Shall be Spared to Make the Visit of the American Squadron a Pleasant One

(By Publishers Press.) Kiel, June 25.—Regatta week here began today with magnificent weather prevailing. The whole town is in fête for the occasion and in addition to this, unprecedented efforts are being made to honor the officers and men of the American squadron.

The Kaiser this morning returned the visit paid him yesterday by Admiral Cotton. His Majesty boarded the flagship Kearsarge amid the booming of guns, all the American vessels firing 33 guns. As the Emperor stepped aboard the Kearsarge, drums and bugles sounded, and marines aboard presented arms. Admiral Cotton received the Kaiser at the gangway, and conducted him to his cabin where he spent a half hour. The two chatted on nautical and personal topics. His Majesty showed an intimate knowledge of American naval matters. His Majesty will be Cotton's guest at lunch.