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GOVERNOR AYCOCK'S FINAL MESSAGE TO GENERAL ASSEMBLY

Congratulates Lawmakers on Condition of States Affairs. Says Bonds Held by South Dakota May Be Settled for Less Than \$27,000.

Recommends Traveling Expenses for Supt., Education. Divorce Laws Repealed. Perfection of Watts Law. Salaries of Governor and Judges Increased.

Special The News. Raleigh, Jan. 5.—Governor Aycock's message was read simultaneously in the Senate and the House today.

Committees were appointed for the inauguration of Governor Glenn on January 11th, co-operating with the legislative committee. The Senate committee is A. H. Eller, Forsythe; W. R. Odell, Cabarrus; W. S. Pearson of Burk. The House committee is: J. J. Laughlinhouse of Pitt; Walter Murphy of Rowan; C. H. Hasten of Forsythe; Wescott Robinson of Guilford; T. D. Warren of Jones.

Mr. Winborne of Hartford introduced a bill in the House to divide the school funds between the white and colored races on the basis of taxes paid. Mr. Wright of Rowan introduced a bill in the Senate making it a misdemeanor for a partner in a business firm to misappropriate the funds of the concern.

Governor's Message. In his message to the Legislature Governor Aycock congratulates the lawmakers on the excellent condition of the State's affairs, notably the \$23,683 balance in the treasury at the close of the fiscal year, and the admirable working of the revenue and machinery works of the last Assembly. He endorses recommendations previously made by the State treasurer and the Corporation Commission as to taxation and its readjustment. He recommends that it be made a misdemeanor to use a railroad track as a highway except to go directly across it.

Regarding the famous South Dakota bonds the Governor expresses the belief that the bonds may be settled for much less than the \$27,400, and the question of some adjustment of the remaining bonds of that class outstanding is recommended for serious consideration. The Governor reviews the needs of each of the State educational institutions and recommends that provision be made for the payment of the traveling expenses of the State Superintendent of Public Instruction, since the railroads have declined to longer issue passes for him. It is recommended that all laws creating causes for divorce since the date of 1882 be repealed and no divorces allowed except for Scriptural causes. That \$50,000 of the earnings of the penitentiary be appropriated for the establishment of a reformatory for young criminals. That no child that is over twelve years of age and under fourteen and cannot read and write shall be allowed to work in the factories, and no child under twelve be allowed to work. It is recommended that the salaries of the judges be increased to \$3,500. That the Watts law be perfected and all exceptions from the operation of the law repealed. In conclusion he expresses thanks for the cooperation to all State officers and others.

It is also recommended that the Governor's salary be increased to \$5,000, and that the salaries of the Supreme Court judges be increased. North Carolinians are much gratified over the election of President F. P. Venable, of the State University, as President of the American Chemical Society, he being the first Southern man ever chosen for this office.

Now that the little daughter of Governor Aycock has diphtheria in the mansion, and it will not be possible to hold the reception there on the night after the inauguration of the United States Court in the forenoon, the reception in the capitol building, in the rotunda under the dome. This will probably be done.

BYNUM IN JAIL. Slayer of Alford in Wake Jail—Says He Has Lost His Grit.

Raleigh, Jan. 5.—Raymond D. Bynum, the slayer of James Alford, is now in Wake jail. He was brought by the sheriff of Gates this morning. He appears to be greatly broken in health. He said "I had to come back. I did not want to. I lost my grit and have nothing to brace on."

Receiver Appointed. By Associated Press. Trenton, Jan. 5.—Elain C. Foster, of New Orleans, has been appointed receiver for the New Orleans Railway Company, by Judge Lansing, in the United States Court on the foreclosure proceedings brought by the New York Security and Trust Co., trustees for holders of bonds to \$14,228,000.

Italian Minister Stricken. By Associated Press. Rome, Jan. 5.—Minister Tittoni while attending a shooting party with Ambassador Meyer at Magione near Perugia today was stricken with apoplexy. His condition is reported as grave.

LOGICAL THEORY Does Not Always Work in Cotton Exchange.

(Furnished by L. A. Wadsworth & Co.) New Orleans, La., Jan. 5.—Yesterday's cotton market proved the utter fallacy of banking too strongly on logical theory. Nerve racking fluctuations were to have been expected when bulls and bears fought over coveted grounds, but there are few traders who expect a gain and a loss of \$2 a bale during a single session, with the world fully aware that something in the neighborhood of 6,000,000 bales of the current crop are yet to come to the ports.

However, the record speaks for itself. Several potent bullish influences were at work. Rumors of possible early peace in the Far East, the slumping movement and the various reports for the actual staff gave shorts the biggest scare they have had in many a day and stop loss orders quickly sent the price spinning upward at a very sharp angle. But once the keen edge of the scare had worn away, a few bold bears started the toboggan going again and the result was a contract department was neither better nor worse for the day's excitement.

While all this was keeping the talent wide awake the farmers were winning a splendid victory in the spot market, where prices mounted steadily. For years the mills have not known satiety in the matter of supplies and with the fervor of a hungry youngster in a pie-stocked closet, they gobbled up every bale within their reach. It is the farmer that is doing the teasing. At any rate the speculator had found little or nothing in the way of satisfactory information on which to base his buying on the grand scale, and thus far practically the sole spur of the market springs from the action of the farmer in withholding his cotton in the face of a good demand. Were the world not dubious as to the sincerity of the farmer, the fact that at home and to cut down the acreage the coming season a clean 25 per cent, there would soon be enough doing around the rings to make the big bear dreamers open their eyes and their purses too. For the time being the immediate needs of the farmer are satisfied and the cause of the producer for the permanency of the improvement is not yet assured. It will be well for the bear, however, if he fail not to comprehensively consider the proven fact that, with no mortgages on his farm, the farmer is now better prepared to carry out his threats than he has ever been before. That case is clearly up to the farmer, and ignorance or negligence in this connection may cost somebody dearly before the summer comes again.

Suffered Fearful Losses. St. Petersburg, Jan. 5.—Gen. Stoessel's last dispatch dated January 1, prior to the surrender of Port Arthur details the Japanese attack on December 21 and concludes as follows: "We shall be obliged to capitulate but everything is in the hands of God. We have suffered fearful losses. "Great sovereign, pardon us. We have done everything humanly possible. Judge us, but be merciful. Nearly 11 months of uninterrupted struggle have exhausted us. Only one quarter of the garrison is alive and of this number the majority are sick and being obliged to act on the defensive without even short intervals for repose are worn to shadows."

Women and Children Weep. St. Petersburg, Jan. 5.—The scenes at the admiralty and war offices today were a repetition of those of yesterday, crowds of women weeping and children vainly asking for lists of the survivors of the Port Arthur garrison, which could not be furnished.

While the Russian military law is imperative in the requirement that the commander of a fortress who surrenders shall be tried by court martial, the emperor undoubtedly will order that this formality be dispensed with in the case of General Stoessel.

California Election. At the recent election the people of California voted in favor of a state constitutional amendment exempting from taxation \$100 worth of personal property.

Among the curiosities of Canton are shops where crickets are raised for fighting, as the Filipinos fighting cocks. The Chinese gamble on the results, and a good fighting cricket is sometimes sold for \$100.

The old saying that "only lords, Americans and fools travel first-class in England" was being discussed at a dinner in New York recently. Israel Zangwill, the well-known author, was one of the party. "I always travel third class," said Mr. Zangwill. "Why?" someone asked. "Because there is no fourth class."

One of the most remarkable prisoners in the United States is a convict in Sing Sing, who edits the prison paper, the Star of Hope. He is there for burglary, but in his hour of need he was lawyer, reporter, confidence man, satirist, a khedive of Egypt, preacher, forger and politician. He is an Englishman by birth.

The Japanese began the study of modern warfare forty years ago. Then Samurais, detailed for the purpose by the government, got instruction from the officers of a British regiment in the station of Yokohama, and proceeded to work out technical problems with little pieces of painted wood upon a mat spread out on the floor.

A cartoon privately circulated in Russia has recently been suppressed by the police. It portrayed the shade lower regions calling up the Czar by the telephone and saying: "All is well here. Great numbers of our men are arriving all the time. Up to the present none of the enemy have dared to intrude."

GENERAL STOESEL TO BE SUBJECTED TO COURT MARTIAL

Indignation at St. Petersburg Because Russian Commander Will Have to Undergo Trial for Surrendering Pt. Arhutr. An Ancient Regulation.

Much Agitation in Russia and Severe Criticism of the Government, Make it not Unlikely the War Will Be Closed to Prevent Revolution at Home.

By Associated Press. St. Petersburg, Jan. 5.—Few incidents of the war have aroused more bitter criticism than the blunt announcement, officially issued by the General of the Staff, that Gen. Stoessel will have to come home and stand a court-martial for the surrender of Port Arthur.

While this is an ancient regulation and quite according to law, it is bitterly resented on all sides.

St. Petersburg, Jan. 5.—Emperor Nicholas has returned to Tsarskoe Selo from Milsik. An extraordinary council is expected to be held at Tsarskoe Selo immediately and it is believed the whole situation will be reviewed. Gen. Kuropatkin has been called upon to telegraph his opinion of the situation at home, which cannot be disregarded. In considering the future there is evidence that the revolutionary agitators have decided to take every advantage of every embarrassment. Newspapers despite punishment inflicted upon them are using every pretext for savage criticism of the Government. Semstovs in defiance of Government's note of warning, continue to memorialize the throne for the program adopted at the meeting of Semstovs delegates here. Consequently in spite of the loud protestations of the official world that peace is impossible, the opinion is held by exceedingly shrewd observers that the Government will be forced to conclude peace with Japan in order to have free hands to deal with the internal situation.

NON-COMBATANTS RELEASED

Other Terms of the Port Arthur Surrender—Commissions to Meet Tomorrow.

By Associated Press. Tokio, Jan. 5.—Supplementary agreement bearing upon the surrender of Port Arthur provides for the unparoled release of all civil officials at Port Arthur, who have not served as volunteers in the Russian army or navy.

A Port Arthur supplementary agreement published today, provided for the appointment of commissioners to superintend the enforcement of the provisions in the capitulation compact. The commissioners are to arrive at the Eastern extremity of Yatusui at nine o'clock Thursday morning. The officers and officials are allowed to wear side arms, but the use of arms is prohibited in the case of non-commissioned officers and privates. On arrival they will be placed in control of the commissary. The agreement further provides for the transfer of hospitals, the immunity of non-combatants, their freedom of action and the removal of private property.

Mr. Henry V. Poor Dead. By Associated Press. Boston, Jan. 5.—Henry V. Poor, widely known for many years as a railroad authority and expert on financial affairs, is dead at his home in Brookline. Three weeks ago Mr. Poor fell and broke his ankle and the shock to his system eventually effected his heart. Born in 1813, Mr. Poor lived many years in New York where he published a railroad manual and wrote books on financial subjects.

—Today 17 bales of cotton were received at 7.75. Same date last year 60 bales were received at 13.25.

CRUM WILL BE CONFIRMED. Senate Committee Authorizes Favorable Report—Crum Now Acting Under Third Recess Appointment.

By Associated Press. Washington, Jan. 5.—The Senate committee on commerce has authorized a favorable report on the nomination of W. D. Crum to be collector of the port of Charleston, S. C. Confirmation of Crum's nomination has been opposed for three sessions of Congress by Senator Tillman on the ground that the colored man is objectionable to a majority of those who transact business through the Charleston custom office." Crum is acting as collector on a third recess appointment and the indications are he will be now confirmed by the Senate, despite the objections of Senator Tillman.

R. R. WRECK IN VA.

Delays in Trains Today Caused by Wreck of No. 36 Last Night.

No. 36, the Southern's fast mail North, which left the city at eleven o'clock yesterday morning, was wrecked at Franklin Junction, Va., about dark, and for over sixteen hours all traffic was delayed, the trains due here last night being completely thrown off schedule and pulling in about noon today and this afternoon.

The wreck was caused by No. 36 smashing into a southbound freight, No. 83, as the latter was pulling into a siding.

The trains were running at a fair rate of speed, and one of the box cars were smashed up in the wreck. Very fortunately no one was killed, although 36 carried a large number of passengers. Fireman C. M. Baken was the only one reported hurt, he having suffered slight scratches and bruises about the head.

There were no trains from the north after 4:20 yesterday afternoon, until noon today, traffic being completely blocked.

The Lawson Charges.

By Associated Press. Washington, Dec. 5.—The resolution introduced by Senator Storm yesterday recites that Mr. Lawson has specifically charged that he conspired with certain other well known capitalists to raise a large corruption fund to be used to promote the election of the Republican candidates for president and vice-president in 1896, and that the fund raise \$5,000,000 to be expended to "turn at least five of the doubtful states," that Judge Parker and others charged that large sums of money had been contributed by, or extorted from, numerous trusts and corporations to be used to influence the election of 1904; and the president in his last message recommended the enactment of a law against bribery and corruption in federal elections.

The resolution authorizes the judiciary committee to inquire into the use of money in federal elections and report to the senate such legislation as may be necessary to prevent corruption in such elections.

SPINNERS HOLDING VERY IMPORTANT MEETING TODAY

Advisory Board to be Increased. Co-operation the Watchword. Forecasts of the Meeting This Afternoon at Court House. Col. Fries Temporary Chairman.

Many Important Charges Made the Work in Detail. A Large Number of the Cotton Mill Men are in Attendance and the Hotels are Crowded.

For a closer union and co-operation among cotton mill men; advisory board increased from 5 to 9 members; some discussion about prices, and none whatever about the present low price of the fleecy staple—these are some of the forecasts of the meeting of cotton mill men which is being held behind closed doors this afternoon at the court house.

In response to a general call to more than 400 hard yarn spinners by the advisory board the latter part of the day at Franklin Junction, Va., where a wreck last evening blocked all traffic for fifteen hours. No. 36 from the South also being late many spinners did not reach here from Southern ports until after noon today.

The hundred or more spinners who are here for the meeting adjourned to the court house at three o'clock this afternoon where the meeting was called to order later by Col. J. W. Fries of Winston-Salem, who had been selected as the temporary chairman.

The spinners decided to admit no representative of the press, and accordingly all that can be given concerning the meeting is in the nature of forecast.

Chairman Abernethy of the advisory board was interviewed by a News reporter before the meeting began. He said that the gathering was primarily for the purpose of getting the spinners of hard yarns closer together so that they could co-operate in a better manner than heretofore.

Chairman Abernethy stated that there would be little said about prices in his opinion, at the meeting this afternoon, and less about the price of the raw staple.

From other sources it was gathered that a new advisory board would be elected with nine instead of five members, as at present, and that the meeting this afternoon would from the present outlook, last well on towards night, and that there would be considerable discussion.

The plans which will be discussed at this afternoon's meeting have all been prepared by the advisory board and are expected to introduce some sweeping features if adopted, but about the nature of these plans all of the spinners and the officers were silent.

The meeting this afternoon is a sequel to the meeting held last September when certain plans were put forward but no decisive action taken at the time.

The spinners seem very much gratified at the attendance today and expect to transact important business affecting the trade of the hard yarn mills this afternoon.

Among the hard yarn men present this afternoon and the visiting machinery and other commission men were the following: J. H. Central; R. E. Hightower, Thomville, Ga.; Frank McDonald, Montgomery, Ala.; M. L. McKimmon, Hartsville, S. C.; A. S. Wheaton, Columbia; R. H. Reinhardt, Lincolnton; J. C. Smith, Newton.

At the Buford; J. W. Fues, Winston; N. C.; W. C. Heath, Monroe, N. C.; D. N. Duke, Clover, S. C.; M. R. Reeves, New York; S. D. Lattimore, Shelby; J. C. Plonk, Cherokee Falls; J. H. Parvill, Philadelphia; C. M. Burns, Wadesboro; D. G. Devenish, Asheville; J. N. Hunter, Greensboro; J. P. McRae, Laurinburg; W. T. Love, Gastonia; Val Taylor, Uniontown, Ala.; R. S. Baker, D. M. Baker and F. Billing, Kings Mountain; J. R. Barron, Rock Hill; A. N. James, Mt. Pleasant; W. J. Roddy, Rock Hill; J. G. Morrison, Marietta, N. C.; H. S. Mebane, Graham; H. L. Clayton, Liberty, S. C.; W. H. Moore, Maybew, N. C.; A. A. Ray, McAden; J. J. Abernethy, Lincolnton; A. P. Rhyme, Mt. Holly; A. C. Miller, Shelby; J. P. Young, Newton; H. D. Ledbetter, J. E. Sherrill, Mooresville; C. A. Hunt, Lexington; P. S. Baker, D. M. Baker; J. Keith, Anniston, Ala.; John Hill, Atlanta; J. C. Rankin, Lowell, N. C.; J. W. Cannon and D. F. Cannon, Concord.

Democratic Governor of Massachusetts.

By Associated Press. Boston, Jan. 5.—Wm. Bouglass was inaugurated governor of Massachusetts today.

Body of Phelps Found.

By Associated Press. Battle Creek, Mich., Jan. 5.—The body of Neal S. Phelps, the capitalist of this city, who mysteriously disappeared a number of weeks ago and who was later supposed to have been located in British Columbia, was found today badly decomposed in the river here.

SLAYER OF OFFICER COLES IS ARRESTED

Constable Mills, of Fort Mill, S. C., Caught Him Near That Town This Morning. Brought Here on the Afternoon Train and is now a Prisoner.

Constable Mills from Fort Mill, S. C., telephoned Chief of Police Irwin about noon today stating that he had captured Will Springs, the murderer of Officer S. E. Coles and for whom the county, through Sheriff Wallace had offered \$100 reward and the State of North Carolina a reward of \$200, making a total reward of \$300.

The circumstances concerning his arrest are vague and the authorities in this city at two o'clock are anxiously awaiting the arrival of Constable Mills with his prisoner, he having telephoned for an officer to meet him at the Southern station at 3 o'clock.

It is learned that Springs has relatives living near Fort Mill and Constable Mills, having heard this, went there to investigate. He telephoned Chief of Police Irwin this morning in regard to the conditions connected with the reward and was told that the reward would be paid for his arrest and delivery to Mecklenburg authorities. This reward would hold good should he be compelled to shoot the negro in self defense.

The crime for which Springs will probably forfeit his life, was one of the blackest in the annals of Mecklenburg county. It was committed last Sunday afternoon near Sugar Creek church and about three and one-half miles from the city. He shot and instantly killed Mr. S. E. Coles and wounded Mr. H. M. Nabors. He fled and although blood hounds were on his trail nearly all night, made good his escape, for the time being.

When questioned by Constable Mills, he admitted shooting a man near Charlotte but did not know his name. He did not give the officer any trouble. Springs was positively identified and locked up here in the city prison at four o'clock.

\$175,000 Revenue Cutter for North Carolina Coast. By Associated Press. Washington, Jan. 5.—The Senate passed a bill authorizing the construction of a revenue cutter at the cost of \$175,000 for service in Albemarle and Pamlico Sounds, N. C.

NOTES FROM PINEVILLE

Dreaming of "Hotels Casinos, Libraries, Etc."—Young Negro Burned. Special The News. Pineville, Jan. 5.—Your scribe was dreadfully disappointed this morning. She eagerly looked forth, bright and early, to see her dreams of last night had "come true." Alas, no! handsome hotels, casinos, cafes, libraries, tennis courts and so on, and so on, greeted her vision. After reading last night in the evening News of all the Washington Post had said of our quiet little village, dreams of our greatness, flitted like brilliant meteors, through her midnight visions, and she thought maybe it was "certain, sure." But, no, words "as we are not as yet so much graduated."

The automobiles would not have "been in it," as we have ceased to run ourselves to death, to get a look at the monsters. All the same, we are not wanting the automobiles puffing along our nice macadam roads, frightening our horses and getting our bones broken. We appeal to our law makers for the suppression of the autos and we hope to gain our point. Progress is progress, but run-a-way horses and broken heads are different things altogether, and we prefer less progressed whole bones.

Rev. William Melwain, of Armiston, Ala., was the guest of his sister, Mrs. M. L. Rone, a few days last week. Marrow & Co. are moving today into their handsome new store, which has been finished in an up-to-date style, and an announcement to our town.

Miss Lola Alexander of Charlotte, Mr. Billie Moss and sister, Miss Malie Moss, of Lower Steel Creek, visited at Mrs. W. T. Dominey's the first part of the week. John Potts, a young negro boy, who is employed at the depot, was badly burned last Friday night. He had mounted the Semaphore pole to adjust the light, when the globe, containing the oil exploded. The burning oil ignited his clothing, and had it not been for the prompt action of Mr. Guy Poor, the depot agent, who caught the fleeing boy, and extinguished the fire, he would probably have been burned to death. Dr. J. W. Stewart is attending him, and it is thought that he will recover.

Miss Beatrice Dominey entertained quite a number of the young people at the hospitable home of her parents, Mr. and Mrs. W. T. Dominey, last Friday night. Those present were Misses Claire Harris, Helene Boyd, Lola Jenkins, Grace and Neola Grier, Clara Abernathy of Charlotte, Messrs. G. A. Poor, Charlie Boyd, Will Younts, Tate Spencer, Laurie McAlpine, Guy Taylor, Gus McLean, S. C. Grier, Lewis Williamson, Billie Moss and M. M. Colthrop. Those present were Misses Claire Harris, Helene Boyd, Lola Jenkins, Grace and Neola Grier, Clara Abernathy of Charlotte, Messrs. G. A. Poor, Charlie Boyd, Will Younts, Tate Spencer, Laurie McAlpine, Guy Taylor, Gus McLean, S. C. Grier, Lewis Williamson, Billie Moss and M. M. Colthrop. Those present were Misses Claire Harris, Helene Boyd, Lola Jenkins, Grace and Neola Grier, Clara Abernathy of Charlotte, Messrs. G. A. Poor, Charlie Boyd, Will Younts, Tate Spencer, Laurie McAlpine, Guy Taylor, Gus McLean, S. C. Grier, Lewis Williamson, Billie Moss and M. M. Colthrop.

The young girls away most pleasantly, music and fun abounded, and last, but not least, was an invitation by the hostess to the pretty dining room, where a beautifully decorated table was laden with delightful refreshments, consisting of a variety of fruits, confectionery, cake, etc. The party was a success and a royal good time enjoyed.

Prof. Hunter has returned and resumed school duties at the Academy. Mr. and Mrs. Hunter are boarding at Rev. A. L. Stough's.

Miss Clara Abernathy, of Charlotte, who has been visiting her cousins, the Misses Grier, has returned.

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Cotton Opens Weak.

By Associated Press. New York, Jan. 5.—Cotton futures opened weak today with January 670; February 680; March 690; April 695; May 698; June 706; July 710; August 715; September 720 B; October 720.

FOR TWO HOURS HOUSE CONSIDERS COTTON STATISTICS

Committee Recommends That Resolution Requiring Department to Furnish Additional Information About Cotton Lie on the Table.

Texas Representative Says Dissatisfaction With Figures Comes Only From Speculators on the Bull Side of the Market and Includes Cotton Holders.

By Associated Press. Washington, Jan. 5.—Mr. Wadsworth, of New York, chairman of the committee on agriculture, submitted to the House a report on the resolution requiring the Secretary of Agriculture to furnish certain information regarding cotton statistics, with the recommendation that as the estimate of the Department of Agriculture was found to be honestly and intelligently made, the resolution lie on the table.

Mr. Livingston, of Georgia, demurred to be heard on the resolution, alleging that he had no opportunity to speak in its favor before the committee. It was finally decided that the subject should be discussed for two hours.

In certifying the action of the committee in ordering the resolution to lie on the table Mr. Livingston said that there was nothing in his resolution which charged dishonesty or falsehood on the part of the Agricultural Department, but he did insist that there was dissatisfaction in the South over the Department's report. The press of the South, he declared, not only was dissatisfied with the cotton estimates of the Agricultural Department, but was determined if the estimates were made accurate information and could not be given much earlier than two months apart, to demand the abolition of the statistical divisions of the Department. Another cause for dissatisfaction he said was that the Department estimated the acreage of cotton last year more than a million too much, and corrected the estimate in October. "The Department," he said, "that could make a mistake of one million acres in the production of cotton in the South in one season, it seems to me, ought to give the country the information upon which such an estimate was based."

The inaccuracy of the census in agricultural figures, he declared, had produced a panic at the most unexpected time. What the cotton producers wanted, he said, was, first, accuracy; next, frequency, then ability. Had the Agricultural Department made this report in November instead of waiting from October to December 3, the producers and spinners would have been better prepared for its repression.

That dissatisfaction, he asserted, had only been by the ginning report of the census bureau. If the Agricultural Department was right the ginning report was a million and a half bales too low.

Mr. Wadsworth defended Secretary Wilson and said the Secretary did not attempt to conceal anything. Speaking in defense of the committee, Mr. Burleson, of Texas, declared there had not been the slightest desire to smother the resolution in the committee. If any dissatisfaction had arisen it came from every cotton speculator and cotton gambler who was upon the hot side of the market, and every farmer throughout the cotton region who had held his cotton in anticipation of a higher price, who was therefore a speculator himself. He denied the government estimates.

The House committee on appropriations reported the "fortifications" bill carrying \$5,747,893, which is \$70,299 less than was appropriated last session.

Replying to the statement by Mr. Bartlett, Georgia, that in spite of the government report the cotton that had come into sea-port each day had been about half as much as it was last year, Mr. Loving declared it was because of the hoard of men of the South that they were holding their cotton. "I admit," said Mr. Bartlett, "I am holding what I have got." "Then," retorted Mr. Loving, "there is nothing in your statement."

IN THE SENATE

Washington, Jan. 5.—Arbitration treaties between the United States and several foreign governments were considered this morning by the Senate committee on foreign relations but no arrangement was reached. It was manifest from the discussions that with some amendments which would meet the objections of Senators from the Southern states opposition would be withdrawn. The amendments proposed are intended to prevent the arbitration of any claims that might be instituted by citizens of foreign countries on account of the bonds held against the Southern states. Lately these claims have been repudiated on the ground that their issue was unauthorized by the states themselves.

The prospects are that this session of Congress will not pass the River and Harbor bill. Among house leaders there is a disposition to let the bill go over on account of the condition of the treasury.

OPINIONS OF PROMINENT ADVERTISERS Office of MOFFETT & McMANUS Dealers in Staple and Fancy Groceries Charlotte, N. C., Dec. 31, 1904. A. W. BURCH, Adv. Mgr. The Charlotte News. Dear Sir—Our advertising with The News has made us so many new customers among the best class of people that we feel our interests demand that we continue to advertise in that paper. We take pleasure in handing you a new contract for larger space, and if it pays us proportionately as well as the space we have formerly used, we will be very much gratified. Yours truly, MOFFETT & McMANUS.