

COMMITTEE REPORT ON THE AFFAIRS OF INSURANCE CO'S.

(Continued from page one)

recommend that the legislature attempt to prescribe the expenditure of the insurance corporations. The legislature cannot undertake the management of the business.

The evidence, however, makes it clear that the most wasteful expense lies in the amount paid for new business. By a limitation of their new business the three great companies will be able to very largely to diminish their agency expenses. The committee does not recommend that the rate of commissions be prescribed by law.

It is recommended that the commissions should be uniform. The committee recommends that the law be amended so that the minimum standard for valuation of policies other than industrial should be established. The superintendent of insurance should be required to fix the legal minimum standard.

The committee recommends an amending of the penal code to provide that a person receiving a rebate should be equally guilty with one who gives it. Surrender values with regard to the new policies, the provisions of the statute should be liberalized and the insurance in the absence of notice from the policy holder should be automatically continued for its full amount as long as the reserve upon his policy will justify.

Remedies of policy holders: Assuming that the funds belonging to the policy holders through the opportunities afforded by deferred dividend contracts have been wasted through lax and corrupt administration and that not only the shares of the profits but also the shares of the policy have been determined by secret and arbitrary methods of computation, but that the policy-holders have been denied an opportunity to seek relief in the courts. The committee recommends the repeal of the existing law which provides that the action by the Attorney General should be the condition precedent to an order, judgment or decree for an accounting and that the matter should be left subject to the general provisions of the articles of the code relating to actions against corporations.

The committee recommends the adoption of a standard form of policies in clear and concise language. Recommendation is made for the fullest publicity in insurance matters on the pain of penalties for violation.

Committee concluded: "Most of the evils which have been discarded by the investigation would have been impossible had there been a vigorous performance of the duties already laid upon the department, a vigilant watchfulness in the interest of policy holders and a courageous exercise of the powers which the statutes confers."

Report Was Presented. Albany, N. Y., Feb. 22.—The report of the Armstrong special insurance investigating committee was presented in both houses of the Legislature today.

It was accompanied by eight bills designed to carry into effect the detail of the recommendations of the committee.

In a statement made to newspaper men before the presentation of the report, Senator Armstrong said he hoped to have passed before April 15, the bill which will defer the annual election in the Mutual companies from April 15 to November 15.

This, it is believed, probably would nullify all proxies obtained up to this time by Thomas W. Lawson and the policy holders' committee, of the State Governors and others, as well as those which the management of the companies themselves have been gathering through their agents.

BRIEFS.

The banks were closed today in observance of the legal holiday—George Washington's birthday.

C. Gresham & Son, who have charge of the Southern railway eating house, moved today into the handsome dining room in the new station.

The condition of Dr. Brodie C. Nalle, at St. Peter's Hospital, is reported much better today. His physician, Dr. George Ben Johnston, of Richmond, Va., returned to his home last night.

Greensboro Record: Postal Clerk R. L. Snow, formerly of Charlotte, succeeds Mr. S. J. Craver on the Greensboro-Wilkesboro line, the latter being transferred to the new Charlotte-Roanoke route.

PALATIAL HOME FOR SAILORS.

Over Half Million Will Be Spent by The Episcopal Church.

New York, Feb. 22.—A \$550,000 home for sailors is to be erected in this city by Simons Church Institute, of New York, which is the new name of the Chicago Missionary Society for the port of New York, which for sixty years have been taking care of the seamen in this port. The building will be nine or ten stories in height and constructed somewhat after the design of the Sailors' Palace in London.

The board of directors is headed by Bishop Potter and while the work is nominally under the official control of the Protestant Episcopal church it is non-sectarian.

Have You Noticed?

That on legal holidays when all the banks are closed what a Sunday look the streets present?

That this is the second time that Dr. Hardin has used his "big stick" on his congregation? Wednesday night's prayer meeting was the best in a year.

That Mr. R. O. Alexander is delivering some mighty interesting lectures at the Second Church Sunday afternoons? When through these he will deliver the same lectures at the First Baptist Church.

16 A Word 16 EACH INSERTION WANTED.

WANTED—An experienced nurse. Apply 406 West Trade St. 22-1t

WATCHES cleaned and repaired in workmanlike manner by men of ability. Satisfaction guaranteed. J. E. Steere, Jeweler, Cor 5th and N. Tryon Sts. 2-21-1t

NO matter what you want you will not be disappointed in a News ad.

WANTED—For U. S. Army, able-bodied men, between ages of 21 and 35, citizens of the United States, of good character and temperate habits, who can speak, read and write English. For information apply to the Recruiting Office, 15 West Trade St., Charlotte, N. C.; 46 Patton Ave., Asheville, N. C.; Kendall Building, Columbia, S. C.; Bank Building, Hickory, N. C.; or 1215 N. 7th St., Spartanburg, S. C. 27-Tu-Th-Sat.

FOR SALE OR RENT.

THIRD floor over Steff Music House for rent. Easy entrance. Will arrange to suit. Burwell & Dunn. 2-17-eod-12t

FOR RENT—4 rooms, second floor, 9th and Pine. A. M. Beattie. 21-tf

FOR RENT—908 W. Fifth St., just repainted, papered and connected with sewer. Apply at house. 2-20-tf

FOR RENT—Two large, comfortable furnished rooms. Terms reasonable. Apply 509 S. Tryon St. 20-3t

ROOMS or offices over Durham Kluppelberg's, for rent. Center wholesale district. Burwell & Dunn Co. 2-17-12 eod.

FOR RENT OR SALE—Mrs. Minnie W. Smith's residence No. 4 East Morehead street. Apply to George H. Brockenbrough, care Adams Grain & Provision Co. 14-tf

MISCELLANEOUS.

HOSIERY Sale Saturday, 18c pr. 3 prs. 50c. The Tate-Brown Co. 22-2t

IF you wish your grapevines and orchard pruned right or garden plowed. Phone 896. F. M. Hoover. 22-1t

IF you have found a cat or lost a dog or anything of value look in the Lost and Found ads. of News. They are the encyclopedia of the luck and misfortune of this city and their value to those using them is far beyond their cost.

A FEW more rooms; excellent table board, good service. Apply at once 510 N. Tryon St. 2-20-tf

SILVER POLISH 25 cents a bottle, cleans your silver nice and bright. Phone 170 for a sample package. J. E. Steere, Jeweler, Cor 5th and North Tryon Streets. 2-21-2t

1500 prs fine hose on sale Saturday, only worth from 25c to \$1.00, reduced to 18c pr. The Tate-Brown Co. 22-2t

YOU cannot hope for returns from your want ads unless you place them in a paper that reaches the people and is known to bring returns. Been your want and its satisfaction there is usually a matter of only a few hours after it is advertised in The News.

SEVERAL thousand dollars to loan on real estate in Charlotte and Mecklenburg county. Apply at once to Southern Real Estate Loan & Trust Co., 2-17-3t eod N 2t TD

DRY Oak and Pine wood. Linder, Phone 158. 1-5-Th-Sat-7a-tf

BIG LINE of silver ware just received. Would like to show you what I have. Goods purchased here engraved free. J. E. Steere, Jeweler, Cor. 5th and North Tryon Sts. 2-21-2t

BUY hosiery from us Saturday. Fine hosiery and maco cotton, all colors and sizes, 18c pr., 3 for 50c. The Tate-Brown Co. 22-2t

HIGH-GRADE Oak lumber in car loads 40 per cent less than local prices. All kinds lumber 20 to 50 per cent cheaper. Great Eastern Supply Co., Box 31, City. 21-2t

TRESPASS NOTICES—On cloth or card board at the News Printing House, 29 S. Tryon St. D&W tf

RHODE ISLAND REDS—Winners at Charlotte Jan. 1906. 15 Eggs, \$1.50. R. E. Ware, Shelby, N. C. 16-6t

BUSINESS BUILDERS.

RESTAURANTS OYSTERS AND GAME are at their best now and if you want them served just right drop into THE GEM RESTAURANT Try one of our Western Steaks.

REAL ESTATE TO LET—7-room cottage, 903 E. 5th St., \$12.00; Suburban cottage, 1 1/2 acres, well enclosed, stable chicken house, \$10; Houses for colored tenants from 75c to \$1.50 per week. Property for sale. E. L. KEESLER, Phone 344.

DRUGGISTS We Want You to Try Our TEA. Green and Black. We know how good it is, and we want you to enjoy it. Not cheap but good. DILWORTH DRUG STORE, Phone 247. B. S. Davis.

OUR LINE OF TOOTH NAIL, AND HAIR BRUSHES. Is Complete. Prices to Suit You. MAZER'S Druggist, 4th and Tryon Sts. Phone 353.

BUSINESS BUILDERS GROCERS

FRESH from the Bakery Today—Pound Cakes, will average 3 to 3 1/2 lbs. each. Order one for Sunday. U-all know that we keep a full line of fresh wafers, cakes and crackers, Nabisco, 10c size. Florida oranges, California oranges, fine apples, mix nuts &c. Always phone 350. J. E. DARSEY.

MAINE RED BLISS Seed Potatoes 30c peck, or \$3.50 bag. This is the best kind for early planting. Best Florida oranges 20c; Grape Fruit 7 1/2c. Three cans tomatoes; 25c; Country Hams and Jokes, smoked and unsmoked. BRIDGERS & CO., 203 W. Trade St.

"Where are you going, my pretty maid?"

"To buy a tidbit," "sir, she said "What kind?" he asked, and she replied,

"Look on the upper left-hand side" at "Barrington Hall" Coffee, the only steale cut coffee in the U. S. Elegant sweet potatoes at 20cts pk, Irish potatoes 25 cts; mackerel 6 for 25cts; a larger size, 7 1/2c apiece; Graham Flour 25cts sack; Granulated sugar 20 lbs to the dollar. W. L. POPE.

FRESH GARDEN SEEDS. of all varieties. Seed Irish Potatoes. Choice Onion Sets. EDWARD CAMPBELL, Cor. 5th and College St. Phone 695

DELICIOUS HOME-MADE KRAUT, a fresh barrel just opened. Fresh line canned Blueberries, Syrup and Pie Peaches. Choice Country Butter, Home-butchered Fresh Pork 10c to 13 1/2c lb. CALDWELL & CO., 4th and Church Sts., Phone 754.

PITTED CHERRIES. We have a few more cases of Red Pitted Cherries—regular 35c goods for 25c a Can. S. R. LENTZ, Fred Cochrane, Mgr. 315 N. Tryon St. Phone 251.

MISCELLANEOUS TYPEWRITER PAPER—Best line of Stationery for the Stenographer to be found in the Carolinas. Send for sample book. J. E. CRAYTON & CO., Trust Building.

MEATS That Will Please—Tender Roasts of Western and home-dressed Beef, home-dressed Pork and Veal Roasts and Chops, sliced Western Ham, Pork and Mixed Sausage, Fresh Brains, Tripe and Head Cheese. Our meats are carefully selected, skillfully cut and promptly delivered. Fresh ground bone for poultry. HENRY HAYMAN, 2398 Trade St., Phone 933.

WHEN IT RAINS You'll be sorry you did not let us fix your roof that day the sun shone. STRANGE & SHUMAN, Tin and Slate Roofing. 22 N. College St. Phone 611

FOR SALE—Two nice new cottages. Vacant lots on Church, Middle and Palmer Sts. Railroad site, suitable for manufacturing plant. Part of building corner College and 3rd streets for rent. JNO. B. ROSS, 502 N. College St.

"THE CHICAGO" TYPEWRITER, \$35. Satisfactorily meets the requirements of the heaviest office work. The only machine for those whose work does not justify them in paying \$100. for a typewriter. Investigate—Get the Proof. H. R. TOWNSEND, General Agent, 22 W. Fifth St., Charlotte, N. C.

PHONE 370—WOOD—WE ARE ABLE to furnish dry Oak and Pine Stove Wood in any quantity desired by you. Phone 370. C. DOWD & CO., Cor. 5th and Railroad.

ERRANDS run by postal Telegraph Messenger. Prompt and reliable service guaranteed. Telephone 133. W. O. Gaffney, Manager.

Rexall Cherries FOR COUGHS AND COLDS 5 cents R. H. Jordan & Co.

FRAGRANT Dentifoam For cleaning and preserving the teeth. Nothing better. LARGE BOTTLES 25 CENTS Prepared only by Woodall & Sheppard Druggists.

Fresh shipment of the Famous Muskogee Duckwheat Flour just received. Phone your order. USHER BROTHERS, Phones—341 and 416.

USHER BROTHERS, 341 and 416.

CHARLOTTE TRUST COMPANY CAPITAL \$100,000.

Let us Safeguard your Valuables. Our services in so doing cost but little. Safety deposit boxes that will accommodate valuable papers, jewelry, etc.

MOSLER'S LATEST IMPROVED SAFE. OFFICERS: J. H. LITTLE, President, C. M. PATTERSON, Vice President, L. R. HAYGOOD, Cashier.

Central Property To those who have kept up with passing events in Charlotte during the last year it must be apparent that any well located central property is good, and getting better every day, as an investment. In fact the point has been reached where it is almost impossible to buy it.

CHARLOTTE REALTY COMPANY. A. G. CRAIG, Secretary and Manager. Phone No. 377. Office, No. 18 E. Trade Street.

Don't Be Afraid..... Because it is getting cold to start to Building Use "HARD GLINCH PLASTER" WATER AND FREEZING WEATHER WON'T HURT IT.

Charlotte Plaster Co. THIS WELL That the Charlotte Building & Loan Association will open its 33 Series Saturday, February 3rd, 1906, at its office, 203 North Tryon St.

Applications for loans now being filed. The Secretary will be pleased to talk to any that are considering taking B. & L. Stock and anything not understood will gladly explain. J. H. VAN NEST, President. WILLIS BROWN, Sec. & Treas.

STILL THEY COME ! New shares sold almost hourly. 30th series being paid out as fast as certificates are presented. Our maturity period, our plans, our treatment are pleasing the people. Our system the most equitable and up-to-date yet devised. Get in the Band Wagon, for we lead the procession.

MUTUAL BUILDING AND LOAN ASSOCIATION. JOHN R. PHARR, President. 'Phone 344. 25 South Tryon St.

NEWBRO'S Herpicide Burwell & Dunn Co. Retail—Cor. Trade and Tryon Sts. Wholesale—205 S. College St.

21 Car Tickets For \$1.00 At the Office of the STREET RAILWAY CO. E. D. Latta, President.

Dr. H. C. Henderson DENTIST. Hunt Building, Charlotte, N. C. Dentistry Practiced in all its Branches. All Work Guaranteed. Phone 379.

J. Arthur Henderson & Bro. For Rent! STORES. Store room Dilworth \$25.00 Manufacturer's Loft, Dilworth . . \$25.00 Store room, 205 N. Tryon St. . . . \$40.00

HOUSES. 6-room House, 414 N. Smith St. \$12.50 4-room cottage, E. 5th St. Ext. . \$7.00 Street \$6.00 5-room Flat 16 W. 5th; all modern convenience, near in \$15.00 4-room Cottage, Villa Heights . . \$5.00 7-room house 909 N. Pine St. . \$15.00 4-room cottage, Sunny Side . . . \$5.00

BROWN & CO., 203 N. Tryon Street, Phone 53.

A Bargain for a Quick Purchaser

Here is a Fine Bargain for a Quick Purchaser. Very attractive 9-room dwelling on Elizabeth Heights, on carefully elevated. Dimensions of lot 116x211, with alley-way in rear. Present dwelling so located that lot will permit of erection of an additional building. Owner wants to make quick sale. For price and terms apply at office.

No better investments can be made than the purchase of business property, either improved or unimproved. We have lots of nice opportunities on our lists. We also have many handsome values in residence properties that can be bought right and terms arranged to suit the customers. Be sure to consult us before renting or buying. We are best prepared to serve you. Phone 236 and we will look you up immediately.

Southern Real Estate, Loan and Trust Co.

The Money Question

is one of the greatest problems in our National, our Commercial and our individual life. As individuals we have either too much or too little. It is rarely that we meet on that has just enough, not too much nor too little.

Agur was wise when he prayed, "Give me neither poverty nor riches." But whatever a kind Providence has blessed us with we want to use it to the best advantage and take care of it, which is our religious duty.

Now without depreciating any other institution or intimating that we are the best, we think we compare favorably in our sphere with the best, and if you want to take care of your money and use your resources to the best advantage we would advise you to call and see one of the officers of this bank about your banking business, as to loans, deposits, handling your out-of-town items, exchange, &c., &c.

COMMERCIAL NATIONAL BANK, W. E. HOLT, President, R. A. DUNN, V. P. A. G. BRENNER, Cashier, A. T. SUMMEY, Asst. Cash.

The Charlotte National Bank

Resources \$1,100,000.00 It is the business of this bank as well as its pleasure to encourage with substantial help our depositors who are thrifty and reliable and anxious to accumulate money and succeed. If you are in this class we want your bank account. Call on or write. W. H. TWITTY, Cashier.

FIRST NATIONAL BANK

Organized 1805. CAPITAL AND SURPLUS.....\$ 500,000.00 ASSETS 1,970,716.69

Your business respectfully solicited. Every courtesy and accommodation extended consistent with sound banking. H. X. VICTOR, Cashier.

The MERCHANTS & FARMERS NAT. BANK

CHARLOTTE, N. C. CAPITAL \$200,000.00 ASSETS \$1,500,000.00

We invite you to open an account with us, promising every courtesy and accommodation consistent with sound banking. We pay four per cent. interest on time deposits. GEORGE E. WILSON, President. JOHN B. ROSS, Vice Pres. W. C. WILKINSON, Cashier.

FOR YOU!

A good, as new, 5-room Cottage for \$1,650.00; \$500 cash, balance through Building and Loan Association. All modern conveniences, car line by the door. Rents well. One block of graded school, minutes' walk of the Square. Will be sold at once. Call on or phone.

Brown & Company

PHONE 535 203 N. TRYON ST.

If Sold at Once

there is a great bargain in a 48 acre tract and a 125 acre tract, both close to each other, both in a high state of cultivation, with good improvements; in the northern part of the county, and the next stretch of macadam will reach them. School and church close by. City and Suburban Property.

W. T. Wilkinson & Co.

J. A. BROWN, Notary Public. Room 6 Hunt-Building. Charlotte, N. C.

Try It Southern States Trust Company

Our Savings Department can help you save money. One Dollar is sufficient to start the account. You will be pleased with results. CAPITAL \$200,000. Trust Building, Charlotte, N. C. GEORGE STEPHENS, President. T. S. FRANKLIN, Vice President. W. H. WOOD, Treasurer. E. DAVIS, Assistant Treasurer.

That Beautiful Lot

99x198, about one block from East Avenue with 10-room home, which we are offering for \$3,500. Is a good trade indeed for some home-seeker or investor. It is For Sale by F. C. ABBOTT & COMPANY "EVERYTHING IN REAL ESTATE"