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PRICE 5 CENTS.

Receivers Appointed for The Seaboard Air Line Railway To-day

Messrs. Williams and Warfield Named by U. S. Court as Receivers for Big Railway in Financial Trouble

Most of Bonds Held in Baltimore-Bankers Declare Bondholders Need Have No Fear Over Outcome.

By Associated Press. Richmond, Va., Jan. 2.—R. Lancaster Williams, of Richmond, and S. Davies Warfield, of Baltimore, were appointed by the United States court as receivers for the Seaboard Air Line Railway today.

The decree appointing Messrs. Warfield and Williams as receivers to take immediate possession of the property of the Seaboard Air Line Railway, was entered by Judge Pritchard in the United States circuit court, bonds being fixed at \$50,000 each.

Language of the Decree. The language of the decree regarding the payment of interest is that the receivers "are hereby ordered to pay forthwith all installments and interest payable January 1, 1908, or on or after that date, on all bonds and notes and equipment notes or equipment trust certificates of the Seaboard Air Line or of all its subsidiary companies; and all coupons and interest maturing, or that matured January 1, 1908, on first mortgage bonds of the Seaboard Air Line, Raleigh and Gaston Railroad, Raleigh and Augusta Air Line, Georgia, Carolina and Northwestern Railroad, and the Florida Central and Peninsula Company; and of the first consolidated mortgage bonds of the Carolina Central Railroad and of the Georgia and Alabama and of the Florida Central and Peninsula Railroad Company and the first mortgage bonds of the Florida West Shore Railway, and the first mortgage land grant extension bonds of the Florida Central and Peninsula Company."

Work of Receivers. The receivers are directed to borrow money to make such payments. They are also directed to take immediate possession of "all and singular the property of the corporation in all states, and to continue the operation of the railroad system and to run and operate the said railroads and such other property as is held by the corporation, and in such a manner as will in their judgment produce the best results and to exercise authority and franchises of the complainant, and to conduct systematically the business operation of the common carrier of passengers and freight."

They are also ordered to direct and protect the railway property, as it has formerly been controlled, that it may be advantageously used and developed. They are empowered to employ and discharge and, moreover, to fix the compensation of such employees, counsel, lawyers, superintendents, agents, etc., as are needed to assist them in the discharge of their duties.

In reply to inquiries by representatives of the Associated Press, John S. Williams and S. Davies Warfield, who were appointed receivers of the Seaboard Air Line, are bankers of this city, Williams being a member of the banking house of Middendorf, Williams & Co., and Warfield, president of the Continental Trust Co. Warfield, who is a director of the Seaboard, was chosen to represent the majority interests in the property while Williams will look after the affairs of the considerable minority led by his brother, John S. Williams, of Richmond.

The effect of the receivership for the Seaboard will have a far reaching effect in Baltimore, where the securities of the company are more largely held in and held than in any other trading center.

The bond issues placed on property since it has been merged into one system aggregate \$23,785,000, of which amount it is estimated nearly \$25,000,000 is held here.

Baltimore bankers declare there is no necessity for nervousness on the part of bondholders over the receivership action. If they will take the announcement coolly and quietly await developments it is declared it will be much more to their ultimate advantage than to rush into the market now to sell.

Persons close to the inside of the property are outspoken in the opinion that the security holders of both stocks and bonds will benefit. These say that no holders of any of the underlying bonds need feel the least alarm over the safety of the security nor have any fear of default at any time in the interest.

One of assets of the Seaboard is the Baltimore Steam Packet Company, better known as the Old Bay Line. The operations of this line, it is said, will not be affected by the receivership.

By the decree the receivers are empowered to borrow money, if needful, to pay such rental as may become due, purchase cars, etc., and pay for labor and supplies, but not for any other purpose without an order of the court having primary jurisdiction.

They are ordered to pay forthwith, all installments and interest due and payable Jan. 1st, 1908, notes or trust equipment certificates and all coupons and interest maturing Jan. 1st, 1908, on first mortgage bonds of the Seaboard Air Line and embraced roads such as Raleigh and Gaston, Raleigh and Augusta Air Line, the Georgia, Carolina and Consolidated mortgage bonds of the Carolina Central.

New York, Jan. 2.—The placing of the Seaboard in the hands of receivers following the statement of the company's earnings showing \$3,132,836 on hand with which to meet the fixed charges of \$3,175,434 deficit of \$42,598 has known several days, some steps were necessary to protect the property in view of its inability to meet the fixed charges and a receivership was agreed upon at the conference held in Washington yesterday, at which there were present representatives of both the majority and minority stockholders.

Trial of Caleb Powers. By Associated Press. Georgetown, Ky., Jan. 2.—The jury in the trial of Caleb Powers, charged with complicity in the murder of Senator Goebel, began today the consideration of the case.

Discount Rate Reduced. By Associated Press. London, Jan. 2.—The rate of discount of the Bank of England was reduced today from 7 to 6 per cent.

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State Board of Charities

Special to The News. Winston-Salem, Jan. 2.—Miss Daisy Denson, secretary to the State Board of Charities, who attended the annual meeting of this organization, held here yesterday, returned to her home in Raleigh today.

The meetings were presided over by Col. W. A. Blair, chairman of the board. The other members present were Miss Daisy Denson, secretary; Messrs. J. H. Furr, Raleigh; J. C. McAllister, Asheville; E. M. Houghton, Jonesboro. The board has supervision of the charitable and penal institutions of the state.

Resolutions on the death of Dr. Murphy, formerly superintendent of the State Hospital for the Insane at Morganton, were adopted. The resolutions called attention to the high standing of Dr. Murphy and the great progress of the institution under his direction. Reports from all the state institutions were submitted. The county boards of all but twelve counties made reports. These reports will be received later.

The board visited the Forsyth county home and was delighted with the splendid institution. One member expressed the wish that every county in the state could have such a home.

Complaints as to the condition of jails are constantly being received and considered by the State Board of Charities. There is a proposition on foot to have an inspector follow up and investigate these complaints.

Reports from the various orphanages of the state were received. There are 1700 children in the private orphanages of the state. Reports from public hospitals were submitted. There are 40 private hospitals in the state and 22 made reports. The boards of charities of the various states exchange reports and ideas and much benefit results from this.

Unknown Ship Wrecked. By Associated Press. Baltimore, Md., Jan. 2.—Captain Delano, of the steamer Portorico, who arrived this morning from New York, reported the passenger schooner, Elizabeth Palmer, at 4 p. m. yesterday, 10 miles southeast of Home Island, the last named vessel reporting that she had been in collision off Barnegat Saturday night with a vessel, whose name Captain Delano could not understand. The unknown vessel was sunk and the Mount Vernon Association ever since it was founded 40 years ago.

Col. and Mrs. Fries Entertain. Special to The News. Winston-Salem, Jan. 2.—Col. and Mrs. F. H. Fries gave their annual New Year's reception last night. Their lovely home never appeared more attractive. Happiness reigned supreme with the hundreds of friends of this deservedly popular couple who called during the evening and shared in the hospitality that was lavishly bestowed.



"AVAUNT, AND QUIT ME SIGHT!"—Hamlet, Page 23.

Central National Bank Will Be Started in Charlotte in Two Months, With \$1,000,000 Capital

Editor Harden Too Ill To Attend His Trial

By Associated Press. Berlin, Jan. 2.—Maximilian Harden, editor of the Die Zukunft, who is now being tried for the second time on the charge of having libelled in his paper Count Kuno Von Moltke, is seriously ill and was unable to appear in court today when the hearing was resumed.

The court was adjourned and the official physicians proceeded to his residence to investigate his condition and ascertain whether he is capable of appearing before the court today to give his testimony.

Firemen Set Upon by Angry Japanese

By Associated Press. Vancouver, B. C., Jan. 2.—Three city firemen were set upon by a mob of armed Japanese yesterday, two blocks from the police station, and in the center of the Japanese district.

By accident a fireman named Frost fell against a window of a Japanese store and smashed the plate glass. In an instant the Japanese proprietor rushed out and many of his countrymen came to join in the fight.

The firemen were overpowered after the fight when the flash of their faces had been torn into ribbons by the razor-like knives which the orientals carried.

Frost was mortally hurt, his neck was cut, and he lay on for four inches and two inches deep alongside the jugular vein.

Members of Popular Socialist Party Arrested

By Associated Press. St. Petersburg, Jan. 2.—Indictments were returned against all the members of the executive committee of the Popular Socialist party and their trial before the court of appeals will begin shortly.

The accused men belong to the intellectual section of the Social Revolutionists. They are mostly veterans of the revolutionary struggle who withdrew from the Social Revolutionary party in order to participate in the election of the third Duma.

Bonaparte Retiree.

By Associated Press. Washington, D. C., Jan. 2.—Attorney General Bonaparte, who questioned as to the truth of the statement that suit would soon be begun to dissolve the relationship between the Union and Southern Pacific railroads, known as the Harriman system, would only say that the matter was under consideration but was not prepared to either affirm or deny the report.

Death of Mrs. Walker.

Special to The News. Winston, N. C., Jan. 2.—Mrs. Letitia Walker, the eldest daughter of the late Governor John M. Morehead, died at Spray last night, age 83. She was state regent for the Mount Vernon Association ever since it was founded 40 years ago.

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Transfer 1-4 Carson Estate

Mr. J. E. Carson Turns Over His Part of The Carson Estate to His Three Brothers—Consideration \$61,250.

A deed from J. Ed Carson to John T. C. M. and R. C. Carson, conveying one-fourth of the undivided estate of the late James H. Carson, was recorded today. The consideration was \$61,250, and the property conveyed embraces the lot at West Fourth and South Tryon streets, on which is the building occupied by the Southern Express Company; five stores on East Fourth street and three stores on South Tryon street, including the building known as the old opera house; 270 acres of land lying adjoin the property of R. M. Miller and others and 18 acres known as the Rudisell mine property.

Wilmington's Big Trade

Seaport of North Carolina Not Affected by Panic. Wilmington, Jan. 2.—Custom House figures compiled yesterday show that there has been no let-up in business through that channel of commerce. During December the value of imports through the custom house was \$12,685, consisting chiefly of burlaps, fertilizer, cotton, etc. The total collections for the month were \$3,545.87. The greatest achievement was the exportation of cotton. Eleven steamers cleared during December, nine of which carried cotton to the amount of 110,221 bales, valued at \$6,620,000; other exports increasing this amount to \$6,717,000; five of the cargoes went to Bremen, Germany; two to Liverpool and one each to Barcelona, Spain, and Havre, France.

Must Stop Correct Bulletins.

Guthrie, Okla., Jan. 2.—The State Corporation Commission today gave a hearing on its proposed order compelling railway companies operating in Oklahoma to bulletin the correct time of train arrivals. The proposed order also demands clean depots, comfortable equipment, toilet rooms and drinking water at every station, courteous station agents and stations open both an hour before and after train arrivals.

Expect Another Visit From Stork.

Madrid, Jan. 2.—Although his position as heir to the throne of Spain remains unchanged, the baby Prince of the Asturias is likely, before very long, to encounter serious rivalry in the royal nursery, as the gorgeous cradle which forms the resting-place of royal Spanish babies is expected to have a new occupant in the coming spring.

Woman's Death Still Shrouded in Mystery

Newark, N. J., Jan. 2.—The repeated failures to discover the identity of the woman murdered at Harrison have left the police with apparently no tangible clue to work upon. The work of the police has been greatly hampered by the misleading statements made by many persons who have attempted to identify the body as that of a missing friend of which the number in and around New York appear to be innumerable. The talk of employing hounds owned by the New York police department in an effort to trace the movements of the murderer has been abandoned.

The police devoted some of their efforts to tracing the movements of an unknown man who was seen on the street car in Newark the morning after the murder.

The men who saw him say that his clothing was muddy and that he carried a roll of money. A search is also made in Brooklyn for the Newark man who disappeared the day of the tragedy.

TUG RETURNS.

After Finishing Contract in Southern Waters Makes Good Record Home.

Wilmington, N. C., Jan. 2.—The Wilmington tug Alexander Jones, Capt. W. A. Saunders, which has been absent from the port about two weeks filling a contract to tow some lighters for a New York firm from Jacksonville, Fla., to Santiago de Cuba, arrived in port Tuesday. She performed her contract to the utmost satisfaction of the New York parties and then made a record run back up the coast to the home port, covering the distance between Santiago and Southport in four days, averaging a speed of 11 1/2 knots per hour.

She left Jacksonville Sunday morning and reached Southport Monday afternoon, which was remarkable indeed. The Jones has already added fresh laurels to her past achievements and is one of the staunchest crafts of her class along the South Atlantic coast.

Pretty Wedding At Raleigh

Special to The News. Raleigh, N. C., Jan. 2.—Yesterday afternoon and evening the home of Mr. and Mrs. B. S. Skinner was the scene of a delightful reception in anticipation of the marriage of their daughter, Miss Nannie, to Mr. Joshua B. Hill at noon today in the Church of the Good Shepherd.

Alleged Accomplice in Cowardly Murder Caught And Jailed

John Hill, Merchant of Stokes County, Captured And Placed in The Greensboro Jail—Serious Charge.

Big Reward Had Been Offered—One More of Alleged Accomplices in Hendrick Murder Still at Large.

Special to The News. Greensboro, Jan. 2.—Officers arrived here at 1 o'clock today, having in custody John Hill, of Stokes county, who is charged with complicity in the murder of Revenue Officer Hendricks.

Hill was remanded to jail awaiting a hearing on Monday before United States Commissioner Wolfe, when Oscar Sisk, also in jail for the same offense, will be heard.

Hill was captured yesterday by Samuel Harkrader and James Walker, two citizens, who accompanied the party here and received the \$500 reward offered by the government for Hill's capture.

Hill is a merchant in the blockade section and says he has no fear of the result of his arrest.

It is reported that Jim Smith, another alleged accomplice in the murder, for whom a reward of \$1000 is offered, will be arrested next.

It is also reported that Sisk, Hill and Smith will use a part of the reward money to employ counsel to fight the cases.

The murder of Officer Hendricks was one of the most cowardly outrages ever perpetrated in this state. Mr. Hendricks having been shot from ambush near Smithtown.

To Establish Colony for Treatment of Epileptics

Special to The News. Raleigh, Jan. 2.—The State Hospital Commission, C. A. Webb, of Asheville, chairman, is in session today considering matters preliminary to establishing a colony for the treatment of epileptics and arranging for equipping the annex to the Western Hospital for the Insane, just completed.

A charter was issued to the Odum & Avera Company of Rocky Mount, at a \$2,000 capital, by J. D. Odum, W. W. Avera and others, to do a mercantile business.

The Dr. T. B. Twitty Drug Company of Rutherfordton is chartered at a capital of \$3,000 by Dr. Twitty and others.

The Pineville Improved Cotton Ginning Company of Charlotte was also chartered at a capital of \$45,000 by J. E. Wear, S. L. Smith and W. H. Zimmerman.

MR. W. J. SUTHERLAND DEAD

Passed Away This Morning at His Home in Shelby. Mr. Odell Sutherland received a telegram this afternoon informing him of the death of his father, Mr. W. J. Sutherland, which occurred at his home in Hickory this morning.

Mr. Sutherland has been sick for some time, and his death was not unexpected by his family and friends.

Mr. Sutherland was survived by his wife, who was a Miss Sanford, of Hickory, and four sons: Messrs. B. A. and Odell Sutherland, of Charlotte; C. T. Sutherland of Wilmington, and W. D. Sutherland, of Hickory.

FIRE IN CASTLE

Considerable Damage Done to Contents of Prince's Bedroom. Berlin, Jan. 2.—Fire broke out this morning in the bedroom of Prince Bittel Frederick, third son of Emperor William, in the royal chateau of Bellevue, located in Torgarten, where the prince at present is residing.

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