

#### MR. CRESWELL HOME THE LINCOLN-LITHIA CLUB

Will be Opened About the First of April.

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Fairs Did Not Materialize. The Lincoln-Lithia Club, in Lincoln Mecklenburg Fair Association who berry College; Mr. T. S. McPheeters, a been rendering a service even beyond county, will be opened about the first April. This is the latest news of this exclusive organization, of which about 35 Charlotte men are members. The elub, it will be recalled. is located about one mile from Lincolnton, on the old General Hoke place. The tract consists of 235 acres beautifully wooded and well-watered. The club the reason of conflicting dates. Win- respective associations. house, which was formerly conducted ston-Salem and Lynchburg had anas an inn, is being furnished and fitted up in elegant style. The building contains about 30 rooms, 20 of which will be used as sleeping rooms for the members and their families. A landscape gardener from Vanderbilt's at

consolidation and he believed that the Biltmore, has been engaged to lay off the grounds to the best possible advantage and beauty. There will be year. golf links, lakes, streams and walkways.

#### DAVIDSON CHALLENGES

Will Play a Game Of Basketball With Charlotte News. Y. M. C. A.

to say the least.

from a stay in Florida.

Wait till all the returns from the A challenge has been received by negro preachers' meetings are in. Senator Foraker is not through with the the local Young Men's Christian Association for a game of basketball, Brownsville racket yet .-- Wilmington from the team representing Davidson Messenger.

"Foraker Still in the Ring."

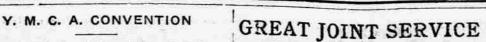
old fire-eater, has been out-Heroded

Taft is stealing even the negro vote."

College. A letter accepting the chal-Fayetteville to Use Bitulithic. lenge has been sent by the local Mr. B. C. Copeland, superintendent basketball enthusiasts and terms of the Atlantic Bitulithic Paving comagreed upon. The only matter awaiting adjustment is the fixing of a de- pany, has returned from Fayetteville, mined upon in the next day or two. a paving contract there. Mr. Copeland finite date. This will be fully detersays that Fayetteville will want about The Charlotte team will be selected 30,000 yards, and that the work will and an interesting game is expected probably be awarded some time this ing.

Misses Lilly and Maggie McKnight Mrs. H. A. Klueppelberg and sister, Miss Nell Hearne, have returned home ton county.

Only One "BROM.) QUININE," that is Larstive Bromo Quinice 77 3W73 Warmon 250 Curse a Coldin One Day, Gris in 2 Days



Brilliant Galaxy of Speakers at Columbia March 27-29.

The committee of arrangements for the fifth annual interstate convention of the Young Men's Christian Associations of North and South Carolina, are preparing a strong program for this meeting which will be held in Columbia, S. C., March 27-29. Among the speakers already assured

are Gov. M. F. Ansel, Rt. Rev. W. A. Consolidation of Virginia & Carolina | Guerry, D. D., Bishop Coadjutor of the Diocese of South Carolina; Rev. James Home of Charlotte, an institution Mr. C. M. Creswell, secretary of the A. B. Scherer, D. D., president of New-

went to Lynchburg, Va., Tuesday to prominent business man of St. Louis, the expectation of its promotors. The attend a meeting there of the represen- and chairman of the Missouri state atives from the fair associations in committee; four international secreta-North Carolina and Virginia, for the ries, who are specialists in student, inurpose of consolidating the associa- dustrial, railroad and boys work; W. H. tions of the two states into one cir- Mixson, of Charleston; J. W. Simpson, cuit has returned to the city. The con- of Spartanburg, and Robert Glasgow, solidation plan failed to go through for Jr., of Charlotte, presidents of their

A banquet for the delegates and the dary. nounced the same dates and as neither | business men of Columbia will be givwould agree, through their representa- en by the Columbia Association. There tives, to change them, the consolida- will be special seasions for the considtion fell through. Mr. Creswell stated eration of student problems and special the great institution. that the prevailing opinion was for the meetings for men, boys and for women. The railroads will give special rates dria, Va., general secretary for the plan would materialize before next and the Columbia association will en- United States, will be present, and will tertain all regularly accredited dele- bring much valuable information as gates. Further information may be ob-

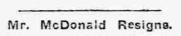
tained of G. C. Huntington, interstate "Foraker, poor, disgruntled, biased secretary, Charlotte, N. C.

THEY EXCHANGE OFFICES

es, the meeting being presided over by The Tax Assessors will Occupy the one of the prominent men of the Office now Used by Mr. J. W. Cobb. city

The churches of the city will give The office in the basement of the court house, which has heretofore nouncements suspending night services been occupied by Justice of the Peace for next Sunday will be very general. J. W. Cobb is being fitted up, re- A crowded house must necessarily be painted and arranged for the occupan- the result.

cy by the tax assessors, Messrs. Brown, Severs and Shaw. It is understood that Mr. Cobb will occupy the office adjoining, The Chadwick-Hoskins Company which the tax assessors have been us-



Chartered. The charter of the Chadwick-Hoskins Company of Charlotte, which is

\$3,000,000 CORPORATION.

a \$3,000,000 corporation, representing Mr. John A. McDonald, who has the combination of the following mills, are spending a few weeks with their been with Mullen's Pharmacy for some was granted today: Chadwick Manubrother, Mr. Samuel McKnight, in Gas- months, has resigned and will leave facturing Company, Hoskins Mills, Inin a few weeks for Greensboro, where corporated; Dover Yarn Mills, Louise

he will take a private course in chem- Mills and the Calvine Manufacturing. istry in preparation for the state board The announcement of the combinaof pharmacy next summer. tion of these mills was made some Mr. McDonald, whose home is in weeks ago in The News. The new com-Raleigh, has made many friends while pany as chartered is authorized to deal in the city who regret to see him leave. in and manufacture cotton and other

textile fabrics. The incorporators are E. O. Smith, Charlotte; W. F. Draper, Hopedale, Mass., of the Draper Machine company of that place; A. J. Draper and E. Dwelle, of Charlotte. The company, which has had offices at East Third street opposite the Southern Bell Telephone Company, has moved to No. 10 South Church street. The mills of this combination are situated in and around the city, and constitute the largest single manufacturing company in this section.





THE CHARLOTTE NEWS, FEBRUARY 20, 1908.

# TOUR OF THE

# WORLD

The BOSS "Y & B" Mule, Cart and Coon, will leave shortly for a trip around the world. His subordinates will stay behind to look after the "Y & B' Coal orders.

The BOSS Mule sets the pace for the "2-eleven gait" and traveling at this high speed for past four years has undermined his constitution. We think he needs a sea voyage and a long rest.

Before going aboard ship, he will stop a day or so in Washington, Philadelphia and New York, viewing the sights in these cities.

He will give exhibition speed contests in London, Paris, Berlin, Naples, Hong Kong, Tokio and other large foreign centers.

The "Y & B' Artist accompanies the trio.

# Watch for the Artists Sketches

# in This Space

"Y & B" Coal Company

#### BANKS WILL CLOSE

#### Saturday is Birthday Anniversary of Washington.

As is the custom on a legal holiday, the banks of Charlotte will be closed Saturday, this being the birthday anniversary of George Washington. A legal holiday rarely ever falls on Saturday and when it does a great inconvenience is caused the merchants, business houses and manufacturing concerns because of the fact that pay rolls are generally forgotten. The depositors of the various banks in the city should bear this in mind and draw money for pay rolls on Friday.

The day will not be observed here with any public demonstration. There will be a number of entertainments, at homes and several among the churches. The public schools, will as usual, give holiday, the post office will observe Sunday hours, and the freight depots will be closed during the day, except for the deliverance of perishables.

#### MRS. BARRETT TO SPEAK

#### The Head of the Florence Crittenton Home Work Will Address Mass Meeting.

Mrs. Kate Barrett, who is at the nead of the Florence Crittenton Home work in the United States will address a mass meeting at Tryon Street Methodist church on Sunday night in the interests of the home in Charlotte. The pastors of the city churches are

giving away to this union service, and the mass meeting is expected to be largely attended. Mrs. Barrett will be the main speak-

er, but there will be addresses by others during the evening. All of the people who are interested

in this great work are cordially invited to attend and to take part in this meeting.

#### SALE DISCONTINUED

The Palamountain Auction will be Resurged in a Few Days. The sale of the stock of the Palamountain Jewelry Company, which has been going on for the last several days, has been discontinued for the present in order that some adjustments of the receivership may be made. The sale will be resumed in few days at the same place on North Tryon street. NEW CLOTHING STORE.

Big New York Firm Will Open Branch Here March First. Farley & Askin, the well known clothiers of New York city, have leased the store space in the Hunt building, at present occupied by the Palamountain Company, and will open a branch store there on March first. This firm operates a large number of stores in different sections of the country. The store room will be handsomely furnished

The work accomplished by the Company in 1907, under the new conditions, in respect of benefits dispensed to policyholders and in the furtherance of their best interests, has been especially satisfactory.

**OF NEW YORK** 

### The Company paid directly to policyholders and their benificiaries in

death claims, endowments, dividends, annuties and surrender values	\$43,959,245.40
It added to the net reserves held in trust for policyholders	16,368,679.39
Total benefits from sources named	\$60,327,924.79

Total received from policyholders... 57,151,041.71 The total benefits above named exceeded premiums received by \$3,176,883.08

The amount paid DIRECTLY TO POLICYHOLDERS during the year was 77 per cent. of the amounts received from them.

The total amount paid to policyholders, plus the increase in the net reserve held for them, was over 105 per cent. of the amounts received from them.

## Increasing Dividends

The amount appropriated for dividends to be paid in 1908 is..... ......\$ 8,311,002.02

This sum greatly exceeds the largest amount ever before paid in dividends in a single year by any company. The annual dividends to be paid in 1908 show a ratio of increase over those of 1907 such as can be approximated by no other company. The Mutual Life is the only company which has increased its dividend scale three years in succession-1906, 1907, 1908. Increasing dividends are possible because of increasing earnings and decreasing expenses.

# In Gains for Policyholders the Company Remains in the Front Rank

Its gross earnings from interest and rentals for 1907 were	<b>\$23,103,953.59</b>
Its gains from loading, mortality, surrenders and annuities were	<b>8,760,440.79</b>
The total earnings and gains were	\$31,864,394.38

This is over 56 per cent. of the entire premium income, a remarkable showing rarely, if ever, equaled by any other company.

# In Economy of Management the Company Stands Pre-eminent

The total expenses incurred in 1907 were	\$ 8,554,375.11
Compared with 1906, this was a decrease of	2,031,618.13

# The Financial Condition of the Company is Superb

Its investments are of the highest class-unimpeached and unimpeachable. In a year of extraordinary financial depression, not a share of stock owded by the Company failed to pay its regular dividend and on \$222,927,910.60 of bonds (book value) there was not a dollar of interest in default at the close of business on the 31st of last December. With assets exceeding its legal liabilities by over \$57,000,000, even by the abnormally low market quotations of December 31, 1907,-an excess greater by many millions than is held by any similar organization anywhere,-the Mutual Life the Oldest Company in America, is also justly designated the Strongest in the World

	Balance Sheet DecASSETSReal Estate.\$29,409,158.80Mortgage Loans on real estate.125,741,836.42Loans on Policies52,022,021.33Collateral Loans11,805,000.00Bonds and Stocks, Market value, Dec. 31, 1907260,026,493.51Cash6,487,545.88Premiums in course of collection.4,685,477.99Interest and rentals, due and accurate3,999,487.10	LIABILTIES Net Policy Reserves
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NOTE-The admitted assets would be given greater by \$15,989,158.97 were the bonds taken on the Company's basis of amortized book value; or \$13,211,349.94 were the securities stated by the average



-Mr. B. S. Davis of the Dilworth drug store is confined at his home with a severe attack of the grip. His many friends both in Charlotte and Dilworth hope to see him out again soon.

market value (13 month rule), recommended by many commissioners at the Louisville meeting 406-411 TRUST BLDG., HARRIS R. WILCOX, Mgr. CHARLOTTE The Mutual Life Insurance Co. of New York Home Office, 34 Nassau Street