

New York Cotton Letter

Wave of Curtailment—Blankets for New Season Open at Low Level—Prices in First Hands Holding Steadily—Expect Export Demand to Develop Soon.

Blanket Manufacturer. The most important factor in the cotton market has been the subject of general discussion in this market. The cotton mills in the cotton goods market have taken the stand with the mills and have enforced their determination to keep their production down to the actual requirements of their orders. The closing of the season of the American cotton mill plant in Fall 1907, marked the culmination of the movement toward reduction in the east. This movement is to be closed every week until business improves enough to warrant the reopening of the mills on regular basis. The effect that the closing of the mills has had on the market has been beneficial. It is regarded as the best move that could have been taken at this time. It leaves the question of a surplus of prints for the coming few months out of the calculations of the mills. They know, now that the mills will adopt similar measures to curtail their production and that the machinery will be kept in operation. Jobbers will find it easier to dispose of their stocks of prints than the output for mills being held back to run below one half the normal production. It will make for a more liberal market in the print cloth market as well. In the mills making the shirtings, sheetings and other goods, the curtailing of the production has been forced upon them on account of a decline in buying of the goods. It is more extensive than the curtailing of ten per cent in the past. The operations in the Massachusetts and Rhode Island Mills have not occasioned any labor troubles. The reason that the operations in the mills are placed and are ready to cooperate with the manufacturers in meeting the crisis. There are many mills of cottons that have been sold to the boards in first hands and still the buyers, representing the mills, are unwilling to give orders for the goods they will need to see them through this crisis. It is the lack of new business that is causing the mills generally to close down and to run less than full time.

Print Cloths Undervalued. It is declared in the print cloth market that the range of prices on most cloths has been worked down to a point where the mills have no safe margin of profit in the new business they are accepting. If the market price of cotton is maintained many of the orders that the mills have accepted since the first of March will be sold at a serious loss. The value of print cloths on the price of cotton, as declared by brokers and selling agents in this market, should be full of one higher than is demanded. The mills are making no effort to get buyers to place large orders and they are working along without any encouragement from the large purchasers of narrow cloths that they would place orders even were they to be put down to meet their needs. The sale from day to day in the New York market on narrow odds is based on the actual requirements of the cutters. Printers are out of the market and the general trade is willing to get along with the cloths that are held by them and that are coming to them on contract. Orders are nominally quoted at 2 1/2 cents, but it is understood in the market that 2 3/4 cents has been accepted by mills for small lots. On 2 1/2 cent cloths the values range from 1 1/2 to 2 1/2 cents and sales are more numerous on this construction than on any other. Ridiculously low figures are reported as being accepted by second hands for small lots of print goods that they wish to get rid of. These quotations are taken as a basis for depressing the whole market by purchasers. There is no foundation for the statements that mills are getting orders for 2 1/2 cent cloths on a basis of 22 to 24 cents. White cloths are on a level of prices based on 1/2 cents for standards.

Brown Cloths Are Too Low. According to the statements that the selling agents and commission merchants the prices that are being asked for sheetings, drills, twills, shirtings and other coarse yarn constructions are far below the proper level that should exist with cotton at its present level. The mills in the South as well as in the east have run on order for the past three to six weeks and they have seen their stocks reduced until it is stated that a few daily sized orders would entirely clear them out. As they have completed their orders it has been their policy to close down their machinery. There has been no incentive for them to work up any stock on so dull and sagging a market. The condition of the trade on brown goods can be gathered by the fact that brown standard sheetings are bringing only 6 1/2 cents while last year they were 7 to 7 1/2 cents on a basis of 7 to 7 1/2 cents for standards. The agents that are getting business are obliged to make a strenuous effort. It is stated

Baby Mine

A mother should be a source of joy to all, but the suffering and danger attendant upon the most critical period of her life. Becoming a mother should be a source of joy to all, but the suffering and danger attendant upon the most critical period of her life. Becoming a mother should be a source of joy to all, but the suffering and danger attendant upon the most critical period of her life. Becoming a mother should be a source of joy to all, but the suffering and danger attendant upon the most critical period of her life.

Every mother feels a great dread of the pain and danger attendant upon the most critical period of her life. Becoming a mother should be a source of joy to all, but the suffering and danger attendant upon the most critical period of her life. Becoming a mother should be a source of joy to all, but the suffering and danger attendant upon the most critical period of her life.

Mother's Friend

weight sheetings for China but the brokers are making offers that are a full 1-4 cent below the rock bottom prices that mills will accept. Buyers are able to judge the range of prices on cotton blankets for the fall season by the opening quotations on the two leading lines in this market that are now before the trade.

by some of the more energetic houses that they have dominated up a canvass that is bringing business. The buyer, of his own volition would not place additional business at this time. By urging the buyers some orders are being secured on light sheetings, drills and brown shirtings, most of the business coming from the west.

Colored Cottons Find Some Buyers.

Among the sellers of colored cotton goods it is stated that the movement in their lines of goods is improving as the buyers from the remote sections of the country are coming in with orders for small lots. These taken in the aggregate bring the sales of the past week up to a larger total than those on any recent week. The checks, plaids and stripes that are used by the cutting-up trade in large volume for working men's clothing, are now selling in fair volume. It is not possible on this market to force sales for the fall but there are factors in the trade who realize that the mills are running short time and on a reduced schedule so far as operations are concerned. This will mean a vast reduction in the yardage of goods and it is said to be certain that the late goods have done well in competition with those that are opened for the fall. There has been a fair business between the Anderson and other Southern buyers will have to get along with unsatisfactory delivery. Prices on colored fabrics are low in comparison with the cost of production. Another factor that is pointed out is that reduction in price than other lines of cottons cannot go down lower at colored goods have suffered a sharper time without forcing mills to close down entirely. On the napped orders that are in hand have come from a large number of buyers and there is no likelihood of any serious revision of orders being made.

Fancy Cottons Are Still Selling.

The buyers are exerting great discrimination in the matter of placing supplementary orders on fancy cottons. They want novelties and high class fancy cottons for the balance of their summer trade and the goods that are attractive for over the country sale are having the first call. As an instance of this the Arnold Print Works report that their sales on a special line of Swiss applique fabrics are keeping up strong and that the full assortment is being taken by the trade in the west and south in large quantities. These cloths are the product of special machinery that the print works imported last year at an expense of more than \$150,000. This applique design in white on a solid color fabric is gummed on and is indestructible. The cloths are made in founce patterns of 48 inches each at an interval of two inch of the plain cloths. Retailers sell from eight to ten of the founce lengths for eight dress pattern. These goods are the only ones of their kind produced in American mills and the buyers have been quick to appreciate their selling qualities. They come in a wide range of colors. Lines of ginghams, chambrays, lawns and organzies are selling to advantage in the jobbing houses and there appears to be a stronger demand for some of the standard staple ginghams and print from western and southern buyers.

Princes Gambling on Bleached Goods.

In spite of the curtailing of the production of goods for stock is concerned the prices continue to decline. Sellers are letting goods go for early delivery at concessions and the reason for this is that the secondary market factors are throwing large quantities of goods on the market under valuations. Cutters up are making purchases as they are not moving their finished products in the quantity they anticipated. So far as the buyers are concerned they appear to be willing to go along with practically no stocks this fall rather than place orders at today's valuations. The wide orders at today's valuations. The wide orders at today's valuations. The wide orders at today's valuations.

Export Trade Keeps Small.

In the showing of the export trade for the past week it is impossible to get much encouragement as the movement of American made cotton cloths is small. The sale of duck keeps up stronger than during the early days of this month. In charging up business for export the South American, West Indian and Asiatic countries took a few hundred bales of ducks that aggregate something like thirty thousand dollars. On drills, sheetings, shirtings, prints and fancy woven cottons at the low prices now prevailing the export trade should show a marked improvement under normal conditions. As it is, the drop in export business is in keeping with the general cessation of business in all sections of the world. There is some inquiry for light

Table with columns: Combed Sea Island, Single Thread, Reverse, 12's, 14's, 16's, 18's, 20's, 22's, 24's, 26's, 28's, 30's, 32's, 34's, 36's. Values range from 61 to 120.

Table with columns: Two-Ply and Three-Ply Skeins, 4's to 8's, 10's to 12's, 14's to 16's, 18's to 20's, 22's to 24's, 26's to 28's, 30's to 32's, 34's to 36's. Values range from 16 1/2 to 25.

Table with columns: Eastern Carded Peeler Cops, 10's, 11's, 12's, 13's, 14's, 15's, 16's, 17's, 18's, 19's, 20's, 21's, 22's, 23's, 24's, 25's, 26's, 27's, 28's, 29's, 30's. Values range from 18 1/2 to 25.

Table with columns: Eastern Carded Peeler Skeins and Warps, 20's 2-ply, 22's 2-ply, 24's 2-ply, 26's 2-ply, 28's 2-ply, 30's 2-ply, 32's 2-ply, 34's 2-ply, 36's 2-ply. Values range from 21 to 41.

CASORIA. The Kind You Have Always Bought. Bears the Signature of. Allen Hardware Company.

Prices On Leading Lines of Cotton.

The prices on cotton goods in this market are as follows: regular print cloths, 3 1-2 cents (nominal), 28 inch 64x60's, 3 1-8 cents to 3 1-4 cents; 38 1-2 inch standards, 4 1-2 cents, 39 4 yards 5 1-4 to 5 1-2 cents, 7-ounce inch 68x72's, 5 1-4 cents; brown sheet-brown sheetings, 3 yards, 6 1-2 cents, osaburgs 9 1-2 cents; brown standard drills 7 to 7 1-4 cents; 8 ounce cotton duck, 12 cents; 9 ounce denims, 12 1-2 to 15 cents; 8 ounce tickings, 12 cents; standard prints 6 cents; standard staple ginghams, 6 cents; fine dress ginghams 11 1-2 to 13 1-2 cents; kid-finished cambrics 4 1-4 to 4 1-2 cents; southern standard, 6 7-8 to 7 cents, 4 1-2 cents.

NEW YORK MARKET QUOTATIONS

Table with columns: Frame Cones, 4's to 8's, 10's to 12's, 14's, 16's, 18's, 20's, 22's, 24's, 26's, 28's, 30's. Values range from 17 to 23 1/2.

Table with columns: Single Skeins, 4's to 8's, 10's to 12's, 14's, 16's, 18's, 20's, 22's, 24's, 26's, 28's, 30's. Values range from 16 to 23 1/2.

Table with columns: Southern Single Chain Warps, 8's to 10's, 10's to 12's, 12's, 14's, 16's, 18's, 20's, 22's, 24's, 26's, 28's, 30's. Values range from 17 to 20.

Table with columns: Southern Two-Ply Skeins, 4's to 8's, 10's to 12's, 14's, 16's, 18's, 20's, 22's, 24's, 26's, 28's, 30's. Values range from 16 1/2 to 17 1/2.

Table with columns: Two Ply Warps, 8's to 10's, 10's to 12's, 12's, 14's, 16's, 18's, 20's, 22's, 24's, 26's, 28's, 30's. Values range from 17 to 20.

Table with columns: Egyptian—Two-Ply Skeins, 36's, 50's, 60's, 65's, 70's, 80's, 90's. Values range from 43 to 85.

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