

B. & L. ASSOCIATIONS SHOULD BE EXEMPT

Institutions That Have Done so Much As Home Builders Are Menaced by the Tax Proposed in the Hepburn Bill of 50 Cents On All Shares of Stock in Corporations.

That the proposed tax of 50 cents on all shares of stock in corporations, as provided for in the Hepburn bill, is a menace to local building and loan associations, is set forth in letters by Mr. S. Wittkowsky, president of the Mechanics Perpetual, of this city, to Senator Overman and Congressman Webb. He says:

"Dear Sir:—Allow me as president of the North Carolina League of Local Building and Loan Associations, to call your attention to bill H. R. 1825, introduced by Congressman Hepburn, proposing a tax of 50 cents on each share of stock issued by any corporation, association, etc. This bill, if so passed, will kill off all building and loan associations in the United States. In the interim of holding the state league convention of building and loan associations, which this year takes place at Asheville, July 8th and 9th, when, if then still necessary, that they will take action in the matter, I respectfully urge you, Senator Simmons, and Mr. E. Y. Webb, to whom I will send copies of this letter, to exert your most earnest efforts to have exempted from said tax all local building and loan associations.

"The congress of the United States has heretofore on several occasions, recognized the great benefit these associations are to the American people, especially in the working classes, by exempting them from such taxation, notably so in the late Spanish-American war, when they were exempted from the stamp tax on shares or transfers and of mortgages.

"I trust that you will pardon me for giving you some statistics, national, state, and local, showing what status these associations hold to the economic well-being of the nation, and what they are capable of accomplishing.

"There are today 5,500 such associations in the United States, with assets of \$750,000,000, as much, if not more, than the capital of all the national banks. They have a membership of 2,000,000.

"In North Carolina these associations have grown in four years from 27 to 110. The per capita of subscribed shares four years ago was \$1; in other words, \$1,750,000. Today it is \$5 per capita, or \$10,000,000, with a membership of 25,000.

"In Charlotte alone, where we have three such associations, we have subscribed 35,000 shares of par value of \$3,500,000. The Charlotte associations have made 1,000 loans for the building, improving, or taking up of mortgages on houses chiefly of the wage earners.

"I respectfully call your attention to the 25th annual statement of one of Charlotte's associations. From the foregoing one can readily perceive the important part these associations play in the social and economic scale of the American citizenship, as in the 'American homes' lie the safeguard of American liberty. Allow me further to state that these associations are semi-philanthropic in their scope, as none of the officers receive any salary, excepting the secretary and treasurer, and that salary is but nominal when considering their arduous labors. Allow me further to impress on you, that you lay stress of exempting all local building and loan associations.

"Yours very truly,  
S. WITTKOWSKY.

"P. S.—Should be pleased, if desired, to furnish further data on the subject.

MUSIC AT ST. PETER'S.

Special Musical Service at Which Maunders Cantata Will Be Rendered.

At the Sunday evening service the choir will sing the cantata "Penitence, Pardon and Peace," by J. H. Maunder. The pews are free at this service and everyone is welcome. The vested choir numbers thirty voices, with Miss Emma Leinbach, solo soprano and Mr. John Fox, tenor. This is the first opportunity given to use the new organ as an accompaniment to a choral work of great importance. The tone and registration of this fine instrument is especially adapted to choir and service accompaniment. The order of service will be as follows:

Prelude and Fugue in C minor, Bach.  
Processional Hymn—"The God of Abraham Praise."  
Evening prayer with a address. Annotating the cantata by the Rev. Harris Mallinckrodt, rector.

The cantata, "Penitence, Pardon and Peace."  
Recessional Hymn—"Hark! Hark! My Soul."  
Postlude.

Improvisation on the themes of the cantata.  
Leaflets with the words of the cantata and the hymns to be sung will be distributed to the congregation.

DUG INTO OLD WINE CELLAR

Workmen Unearth a Deep Flight of Steps in the Skyscraper Basement. A flight of stone stairs has been excavated by the workmen digging in the basement of the skyscraper, and it attracted no little attention from on-ers-by yesterday. The steps lead down into one of the holes for the concrete pillars. They are believed to be by the oldest inhabitants the stairs that went down to the wine cellar of "Old Man Johnnie Irwin," who built the corner store which for 100 years nearly was one of the landmarks of Charlotte. The old well described in The News a few days ago is over 20 feet deep and the cost of filling it with concrete will be something like \$800 extra. Contractor Jones says. He does not anticipate any extra expense in connection with the cellar, as it is well filled.

—Mauder's Lenten cantata, "Penitence, Pardon and Peace," will be sung at St. Peter's Episcopal Church tomorrow at the 8 o'clock, evening service, by a choir of thirty voices.

HAVE YOU TRIED Clinchfield Coal?

THE WEATHER

Forecast for Charlotte and Vicinity. Fair tonight, possibly light frost. Sunday fair and warmer.

State Forecasts. Washington, D. C., April 4.—For North Carolina: Fair tonight, possibly light frost in exposed places, Sunday fair, warmer. Light to fresh north to northeast winds. For South Carolina: Fair tonight, possibly light frost in exposed places in north portion, Sunday fair, warmer. Light to fresh north to northeast winds.

Weather Conditions. The high pressure area central over the Mississippi valley Friday has drifted slowly eastward over the middle Atlantic states, causing fair, cooler weather over the country east of the Mississippi, except over the lower Lake region, where light rain or snow has fallen. An area of low pressure covers the northern slope region, and has caused warmer weather over the country between the Mississippi and the Rocky Mountains, and rain over Texas and Arkansas. Indications are for fair weather in the vicinity of Charlotte tonight, with possibly light frost in early morning, Sunday will be fair and warmer.

W. J. BENNETT, Observer.

PROHIBITION MEETINGS

Good Speakers and Great Interest at Various Places. Mr. T. A. Adams went out to Derita last night to deliver an address on prohibition. After the speaking an Anti-Saloon League was formed, with Rev. J. H. Bradley as president.

At Shoemaker's Hall last night, Messrs. F. M. Shannouhouse and A. Justice spoke on prohibition to the Anti-Saloon League.

There was speaking at House's store last night on prohibition by Rev. Geo. A. Page and Mr. W. M. Tye. An Anti-Saloon League was formed.

Mr. W. F. Harding spoke at Hickory Grove last night. They have an Anti-Saloon League there of 50 members.

Mr. Harding's speech is spoken of as one of the best of the campaign so far. Mr. Floyd M. Simmons spoke at the closing of the Dixie School yesterday on prohibition. They have a league of 50 members at this place, with Hon. R. C. Freeman as president. Berryhill is strong for prohibition.

Slate Roof Coming Off. The slate roof on the First Baptist church is coming off, as the first step in the tearing down of the structure, preliminary to building the new church. The roof of the church and the spire begin to take on a desolate appearance. The slate is in excellent condition.

Mr. Scott Owen at Monroe. Mr. Scott Owen, a licensed exhorter, in the Brevard Street Methodist church, is aiding Rev. A. Walter Roten pastor of the North Monroe Methodist church this week. There have been fifty-seven professions of conversion to date and the interest is growing. The church is inadequate to hold the crowds that attend.

Mr. and Mrs. C. C. Hook are home after an absence of several weeks in New York and other northern cities.

BUSINESS BUILDERS

GROCGERS

FRESH HOME-RAISED ASPARAGUS 15c per bunch; an unusually fine lot just in. Now is the time to enjoy this delicious vegetable at a very moderate cost. Phone us for any kind of vegetables.

MILLER-VAN NESS CO., 27 N. Tryon. Phone 68 and 118.

POTATOES, 30c. Sweets 30c; Cocoanuts 5c. Butter 20c and 25c; Hams 12 1-2c; 7 lbs. Buckwheat Flour 25c; Rye Flour, Graham Flour. Our Eggs are fresh. Sweet Potatoes \$3.00 crate. Seed Potatoes.

BRIDGERS & CO., 203 W. Trade.

HAMS Kingan's Reliable Hams, Kingan's Indiana brand Hams 12 1-2 cts; F. P. V. Hams, Smithfield Hams and a small lot of Country Hams. Take your choice.

L. L. SARRATT, 309 N. Tryon St. Phone 103.

NEW IRISH POTATOES, CELERY, GREEN SWEET PEAS, TOMATOES, S. R. LENTZ, Fred Cochrane, Mgr. Phone 251.

DRUGGISTS

JAP-A-LAC

In All Colors and Sizes.

DILWORTH DRUG STORE, B. S. Davis, Phone 247.

When You Phone Us an Order You Get it Right Now. JAMES P. STOWE & CO., 26 South Tryon.

MISCELLANEOUS

Typewriters for Rent—I always have on hand big lot all makes, including Remington, Oliviers, Underwoods, Smiths, Royals, and others—good as new—kept exclusively for rental purposes by day, week or longer. Each typewriter I rent is supplied with new ribbon, kept properly oiled, cleaned and adjusted. See if I don't rent first-class typewriters for less than others charge for old second hand ones. Office 37 North Tryon St. Jones—The Typewriter Man. Phone 243.

Bank Talks

BY THE American Trust Co.

American Trust Co.

April 4th—If you open an Account in our Savings Department on or before that date it will draw interest from April 1st if left three months.

Interest Quarter begins April 1st but any deposits made this week, as stated above, will be in time to share in the earnings of the new interest period.

If you want to have a good working partner open a Savings Account. It keeps busy and earns 4 per cent. Try it. The result will be more than satisfactory if you give the plan a fair chance.

We are getting accounts at the rate of about two a day—sometimes more. Don't forget the importance of depositing THIS WEEK.

Offices in the Trust Building

ROOFING

I will tear off the old shingles and put on a new tin roof for you at about the cost of a new shingle roof. A tin roof is better and gives you cheaper insurance. Ask for estimates. C. F. SHUMAN

FROG LEGS

Shrimp, Squab, Spring Chickens, Shad, Shad Roe, Trout and every seasonable delicacy at THE GEM.

THE GEM.

TYPEWRITERS RENTED

100 rental machines, all makes, ready for instant delivery. Every machine first class in every particular. J. E. CRAYTON & CO., 217 S. Tryon St. Phone 304.

REAL ESTATE

WE HAVE IT. Fine bargain in real estate: Six 6-room and two 4-room houses, new. Weekly rent \$22.00; all for \$7500.00. W. G. SHOEMAKER, 227 N. Tryon St. Phones 306 or 444.

FOR QUICK SALE. One vacant lot N. Graham St.; 106 acre farm 3 1/2 miles Derita road; 50 1/2 acre farm 4 miles, \$2000; 13-acre farm 4 miles, new 2-room house, \$1200; 11-acre farm, 9 miles, at Crofts, \$650; 5-room cottage, close in \$3100. N. J. SHERRILL, Of Sherrill Mineral Springs Co. Phone 918.

REAL ESTATE FOR SALE In North Charlotte, two fine lots 50x180 on the corner Brevard and 21st St. Will sell for small profit. J. L. REDWINE, 620 E. 7th St.

Fresh Lot Potato Chips, 10 Package. W. M. CROWELL, Phones 744 and 297.

FOR RENT! STORE ROOMS. Auditorium \$25.00 HOUSES 908 N. Tryon St., 7 rooms, modern conveniences \$30.00 720 E. 4th St., 7 rooms, modern conveniences \$25.00 218 East 8th St., 4 rooms \$19.00 611 W. 8th St., 3 rooms \$7.00 718 E. 4th St., 7 rooms, modern conveniences \$25.00 10 S. Myers, 6 rooms, modern conveniences \$22.50 E. 7th St. Ex., 7 rooms, modern conveniences \$22.50

Grade St., 7 rooms, modern conveniences \$20.00 6-room cottage, electric lights, 5 acres land Providence Road, opposite Myers Park \$16.66 Providence Road, 4 rooms \$10.00 Craighead Park, 4 rooms \$8.00 Belmont Avenue, Belmont, 4 rooms \$7.00 918 N. Caldwell St., 6 rooms \$12.50 Villa Heights, 4 rooms, per week \$15.00

BROWN & CO., Phone 535, 203 N. Tryon St.

ARE YOU GETTING AHEAD? IF NOT HERE'S YOUR CUE

A neat little home, which will be all your own, someday, is the greatest incentive to save that we know of. Whether you are ready to occupy it yet or not it will divert many a dollar which would otherwise be misspent. Five rooms, close in, modern conveniences, good neighborhood and terms to suit you. Going at \$2250.00.

Traders Land Co. Phone 530, 9 West Trade St.

National Bank Protection

MEANS A GREAT DEAL TO A DEPOSITOR. You have all the assets of the bank guarded by the National Banking Act, and in addition the individual liability of the stockholder, to protect your deposits. There is not better security for your savings. We pay 4 per cent. interest, compounded quarterly. Certificates of Deposit bearing same rate of interest issued in any amount not less than \$25. Capital, Surplus and Profits \$800,000.00 gives absolute security.

Commercial National Bank CHARLOTTE, N. C.

FOR RENT

6-room cottage, No. 10 So. Myers St., modern \$20.00 6-room cottage Euclid Ave., Dilworth, modern \$18.00 5-room cottage, 203 East Oak St., sewerage \$12.50 Also 3 and 4-room houses for colored people \$1.50 and \$2.00 per week.

Carolina Realty Company

A Strong Bank Helps

you as a business man—especially in the matter of credit. Get the right bank back of you and your business will expand more rapidly. We invite you to try the.

The Charlotte National Bank along this line.

OFFICERS: B. D. Heath, President; Jno. M. Scott, Vice President; J. H. Little, Vice President; W. H. Twitty, Cashier.

Here We Are!

The Mutual B. & L. opens New Series with 1st payment Saturday the 4th inst.

GET IN RIGHT NOW. There's no time so good as to-day. Delay is man's besetting sin. The young man carrying shares here is surer of the girl he wants, for she will know he will own the cottage, which will make love easier.

BUY IT, BUY IT NOW. Two homes on Oak St., \$1500, \$1850; a good vacant lot, Gold near Palmer, \$375 cash, but worth \$500. Beautiful lots, Piedmont Park, right near car line, easy terms, low price.

TO LET. Modern house \$16 2-3, \$18, \$20. Ordinary cottages, \$8, \$11; houses for colored tenants, \$1.25 per week.

FIRE INSURANCE. E. L. KEESLER, Sec. and Treas. Phone 344, 25 S. Tryon.

Your Child's Future

A SAVINGS ACCOUNT opened when your children are young will provide for their education and give them a proper start in life. You can open an account with us with ONE DOLLAR and upward, and it will earn 4 Per Cent Interest and be Compounded Quarterly.

Southern Loan & Savings Bank JNO. M. SCOTT, President. W. S. ALEXANDER, V. President. W. L. JENKINS, Cashier.

FOR RENT

5-room house, Myers Park Road \$15.00 3-room house 806 N. Smith \$8.00 5-room house 811 East 9th, City Water \$12.00 4-room house 701 So. A St. \$8.00 3-room house 10 E. 12th, per week \$1.50 4-room house 317 So. Cedar, per week \$1.50 4-room house 14 So. Harrell (Belmont) per week \$2.00 4-room house 204 East 11th, per week \$1.50 4-room house 704 East 3rd, per week \$1.50 4-room house Myers Park Road, per mo \$1.50 3-room house Myers Park Road, per mo \$1.50 1 store room 924 North Caldwell, per mo \$5.00

J. Arthur Henderson & Bro. Phone 589, 219 N. Tryon.

Valuable Farming Tracts

55 ACRES—1 1/2 miles west of Charlotte, near Hoskins Mill, about 20 acres fresh land, very productive. Small meadow, bold stream runs through place. New tenant house. A safe investment at \$2000.00. 72 ACRES—6 miles East near Sardis, new 2-story 7-room dwelling, barn, etc., good spring near the house. Fine meadows and pasture on a branch. Plenty of firewood on place. Upland suitable for cotton raising and trucking. Price \$2500.00. 162 ACRES—9 1/2 miles southwest of Charlotte, more than half wood land. Good farming land. Can be sold cheap. For further particulars apply to

Southern Real Estate, Loan & Trust Company Capital, \$75,000. Surplus, \$100,000. W. S. ALEXANDER, R. A. DUNN, A. M. McDONALD, President, Vice President, Sec. and Treas.

4TH WARD HOME

We offer at a bargain an 8-room residence on North Graham St., large lot, with all modern conveniences; barn and woodhouse on premises; splendidly located. For terms and price see or phone us.

The Charlotte Trust and Realty Company CAPITAL \$200,000.00.

Phone 377 A. G. Craig, Secretary. 18 E. Trade W. J. Chambers, Treasurer.

New 4-Room Cottage

\$750.00—\$50.00 Cash Balance Through B. & L. Association. Lot 50x150.

VILLA HEIGHTS High Location Overlooking the City. Brown & Company Phone 535, 203 N. Tryon St.

John D. Rockefeller

still has the little book in which he kept account of every penny when his salary was smaller than that of any of the 25,000 men who work for him today.

He "saved" his money. Are you saving? We would appreciate your account and pay 4 per cent. interest. SAVINGS DEPARTMENT

The Merchants & Farmers National Bank GEO. E. WILSON, President. JNO. B. ROSS, Vice President. W. C. WILKINSON, Cashier.

REAL ESTATE FOR SALE

\$2100—For 5-room house and lot, Worthington Ave., Dilworth. This is nicely situated and a bargain at the price. City water and on shady side. \$1250—For 5-room cottage, North Cedar street, house all screened and renting for \$120 per year. \$ 750—For three vacant lots, North Davidson street, good size and will only be on the market a few days at above price. \$2500—For 5-room cottage, three blocks from Southern station, perfectly new, never been occupied; storm sheeted and double floors, cabinet mantels, gas, sewerage and water.

J. E. MURPHY & CO. 43 N. Tryon. Phone 842.

First National Bank CHARLOTTE, N. C. Organized 1865

Capital \$300,000.00 Surplus and Profits \$245,000.00 4 PERCENT INTEREST PAID ON TIME DEPOSITS. Your Business Solicited. Every courtesy and accommodation extended consistent with Safe Banking.

For Sale

TWO BEST LOTS IN WILMOORE. EIGHT NICE LOTS ON DAVIDS ON STREET. 100 IN EAST END, THE BEST AND CHEAPEST EVER — EASY TERMS ON ANY OF THEM. CITY PROPERTY AND FARMS.

W. T. Wilkinson & Company J. A. BROWN, Notary Public. Phone 439.

\$4,850.00 Will buy a new seven-room residence just completed, has never been occupied.

It has modern conveniences. It is one block from car line. It has fine corner lot. Fronting 116 feet on macadam street. Terms of payment favorable.

An extra fifty foot lot with it at additional cost of a larger lot is wanted. F. C. Abbott & Co.