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FOUR O'CLOCK EDITION.

THE CHARLOTTE NEWS.

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THE ONLY EVENING ASSOCIATED PRESS NEWSPAPER IN CHARLOTTE.

ESTABLISHED 1888. CHARLOTTE, N. C., WEDNESDAY EVENING MAY 26, 1909 PRICE 5 CENTS

Bankers Make Fine Speeches At Convention

The Meeting Largest Attended in History of the Association — Judge Armisted Burwell Welcomes The Visitors.

This Morning's Session Devoted to The Reading of Papers—Mr. W. O. Jones of N. York, Made an Interesting Talk.

The morning session of the Bankers' association was called to order at 10 o'clock and after the roll call and reading of the minutes of last night's meeting, President Herbert W. Jackson delivered his annual address, which was one of the most interesting features of the morning's session. The association has now the largest membership in its history.

In regard to "Association work" the report contains the following suggestions in order to broaden its usefulness.

"As I have recommended on similar occasions, this association should broaden its field of usefulness, as the majority of our banks desire to see actual results in the way of returns from their annual dues. How can this be done, is a matter for this association to act upon.

"I would recommend the following:

"1st. The creating of some form of protective work to aid the banks in apprehending and avoiding bank criminals, forgers, swindlers and defaulters, by offering standing rewards for their capture and conviction.

"2nd. The authorization of the publication of a Bankers' Buletin, to be issued at certain stated periods during the year, giving all the legal opinions rendered by your attorney and such other information as the banks would be interested in.

"3rd. I am of the opinion that the Bonds System, if it can be organized properly, would be of advantage to this Association, as well as to the Banks comprising it, and with this in view would recommend the appointment of a special committee to investigate this new feature and report at the next convention of this association, as well as any other changes they would recommend to be made in the constitution and bylaws.

"I would respectfully ask the consideration of these three recommendations, as I am of the opinion that they would be of benefit to the Association."

Following the president's address the following committees were appointed:

Resolutions—H. T. Shaffner, J. D. Biggs, Geo. B. Pendleton, T. J. Byerly and E. S. Pegram.

Auditing—H. F. Benney, H. W. Horton and E. C. Rea.

Nominations—H. M. Victor, G. W. Montgomery, H. E. Litchford, H. F. Pigue and T. O. Evans.

The two special address of the morning were delivered by Mr. George W. Winston, of the Raleigh bar, who spoke on "What the Public Owes the Bank and What the Bank Owes the Public," and Mr. W. D. Jones, of New York.

"It is my purpose to speak a practical word upon the subject of reciprocal duty of the people to the banks and the banks to the people," said Mr. Winston. "To present the matter sharply I will state first the idea which I would impress and follow this up with some reasons which would seem to justify my conclusions. The public and in this term I include courts, legislatures and indeed everybody except the banks, owe fair, just and liberal treatment to the banks, and in turn the public owe the banks generous accommodations; and first, safety; second, safety; and third, safety. Let it be understood that when a bank breaks so disastrously that depositors and creditors are not paid in full, the directors may be in danger of going to jail and there will be no more breaking of the banks. A friend of mine in Durham once said to quaint Bob Henry, 'See here, Mr. Henry, if we don't stop these fires we can not get any more insurance on our houses.'

"Stop it—" he said, "if you will stop the insurance I will stop the fires."

Conservative banks, well managed, yet progressive, are essential to the prosperity of any community. The life blood of the bank is its commercial paper, and to plainly declare and rigidly enforce the law of commercial paper is within the province of every self-respecting court. This law is sometimes called the 'law merchant,' or mercantile law. It will be interesting to study for a moment the origin and the growth of our English mercantile laws.

Mr. Jones Speaks.

The subject of Mr. Jones' address was "The Ideal Country Banker," and the speaker comprehensively treated his subject and discussed the essential qualities necessary to make the ideal banker; and owing to the length of it The News is not able to reproduce the speech this afternoon.

Mr. Jones spoke of the benefits of travel as a means of broadening the banker's mind by bringing him into contact with men experienced in the most modern banking methods. The first and foremost quality, however, should be a good mental equipment and the banker should encourage his employes to make use of all the opportunities possible for training himself for the business in which he is engaged. The speaker spoke of the banker who travels in the rut of old ideas and methods and thereby becomes narrow in his ideas. One of the best methods of remedying this condition and of raising himself out of the rut is to subscribe to the up-to-date banking journals and to keep fully posted on all matters pertaining to the financial world. Tact is another essential quality of the ideal banker. He must learn to say no to an undesirable borrower and to say it in a way that will sound as pleasant as "yes." Sentiment likewise plays an important part in the success of the banker.

His speech was enthusiastically received by the audience and a vote of thanks was entended to Mr. Jones.

The assembly ball of the Selwyn hotel was the scene, last night, of a notable gathering of distinguished representatives when Mr. H. W. Jackson, of Raleigh, president of the North Carolina Bankers' association, called the body to order in its thirteenth annual convention; and the splendid addresses of the evening, the address of welcome by Judge Armistead Burwell, of this city, and the response by Mr. John H. Carter, of Asheville, were listened to with intense interest. The enjoyableness of this, the first session of the convention, was greatly added to by the presence, in the large audience of a number of ladies, wives of visiting delegates, and several distinguished friends of the bankers from a distance. Among the latter was Gen. Wm. F. Draper, of Hopedale, Mass., a man prominent in the industrial world, and at one time an influential political leader, having served in congress and held an ambassadorship to Italy. General Draper was called on for a speech and responded in a happy manner.

Convention Called to Order.

The convention was called to order shortly after 9 o'clock by President H. W. Jackson who announced that the session would be opened with prayer by Rev. W. M. Kincaid, and this eloquent divine, pastor of the First Presbyterian church, offered the invocation.

Mr. Burwell Introduced.

Judge Armistead Burwell, who had been selected to deliver the address of welcome, was then introduced by Mr. Geo. E. Wilson, president of the Merchants and Farmers' National Bank, of Charlotte.

"Mr. President and Gentlemen," said Mr. Wilson, "it is always a pleasure to the good people of our city to have conventions meet with us whether they be industrial, political or religious, but it is an especial favor tonight to have with us a convention of the bankers of our state together with their friends from a distance—those men accustomed, in a great measure, to shaping the financial policies of our country and, by the means under their control, to foster industries and encourage financial enter-

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N. C. State Library

King's Horse Wins Derby

By Associated Press.

Epsom, England, May 26.—The derby stakes of 6,500 sovereigns for colts and fillies foaled in 1906, distance about one mile and a half, was won this afternoon by King Edward's horse, Minoru.

Heavy Weather.

Epsom, England, May 26.—A heavy down pour of rain which began early this morning and continued until noon with threats of showers during the afternoon, kept thousands of casual race goers from journeying to Epsom downs to-day to witness the historic Derby. Interest in the race, however, remained undiminished.

EARTHQUAKE SHOCK FELT IN ILLINOIS

By Associated Press.

Chicago, May 26.—A distinct earthquake shock was felt throughout the northern part of Illinois at 8:40 o'clock this morning, the motion being from north to south and lasted one half a minute. The quake was reported especially noticeable in and about Elgin, Ill., and as far west as Davenport, Ia.

The shock was distinctly felt in the office of the local weather bureau and at the following cities near Chicago: Lamont, Joliet, Lockport, Riverdale, Downers, Orland, Napierville, Evanston, Peoria, Kewanee and at Beloit and Janesville, Wis.

No one was killed, none injured, nor did the early reports show any save minor damage.

Noticed in Washington.

Washington, D. C., May 26.—A very slight disturbance, lasting about a minute, was recorded on the seismograph at the weather bureau this morning.

"WOT'S THE SCORE?"

Raleigh's New Auditorium

Special to the News.

Raleigh, May 26.—Raleigh's movement for a new municipal building and auditorium attached that will accommodate the largest state conventions has taken definite form through a deal just closed for the Old Law building property at the corner of Fayetteville and Davie streets, the purchase price being $25,000. It was bought from the Grimes estate and has a frontage of 75 feet on Fayetteville street. It runs back 75 feet parallel with the south wing of the Yarborough hotel, then north 55 feet back of the Yarborough wing, then east 140 feet to Wilmington street where the frontage is 130 feet. The Davie street front is 210 feet.

The auditorium portion of the building will be on the rear wider portion and its capacity is to be 5,000. Architects are to be invited now to prepare plans adapted to the lot for the best building to come within the amount of money available, which is about $115,000. It is expected that work on the new building will begin before the fall.

Missions Up At Denver

By Associated Press.

Denver, Col., May 26.—The consideration of foreign missions and the selection of next year's meeting place were the principal matters before the General Assembly of the Presbyterian church to-day.

"Pure Olive Oil" is Just Cotton Seed

Washington, May 26.—Apropos of the recent discussion in the senate regarding the necessity for protecting the American cottonseed oil industry, Special Agent Julien L. Brode, of the Department of Commerce and Labor, has sent information from Marseilles, France, that the American "ultimate consumer" has been using his own cottonseed oil for his salad dressing, in the belief that it was "pure olive oil" from France. Mr. Brode adds that the French pure food law and the short crop of olives is going to boost the price of real olive oil for the "ultimate consumer."

Those Southern senators who opposed the placing of a duty on cottonseed oil, contended that the industry needed no protection on the ground that there was no competition abroad, but Mr. Brode gives a list of oils which he says compete with the American oil. He also refutes the contention that cottonseed oil manufacture is strictly an American enterprise, by declaring that cottonseed was being crushed in Marseilles when it was being thrown away in America. France imports about one-fifth of the cottonseed oil shipped out of the United States, and Marseilles is the largest vegetable oil producer in the world, having forty-five mills, which crush about 465,000 tons of seed annually, in addition to the large amount of oil which is shipped there.

"Most of the cottonseed oil is mixed with other oils—olive, peanut, sesame—and some as 'table oil,'" writes Mr. Brode. "Olive oil, arachide or peanut oil and sesame oils are the oils most used in competition with cottonseed oil. New olive oil will not come on the market until December."

More Riots In Paris

Paris, May 26.—The Revolutionary Socialists' annual demonstration before the Communist monument in the Pere Lachaise, in which many dismissed postal employes took part, was marked by violent scuffles with the police.

Many on both sides were injured and 20 arrests were made.

ONE HUNDRED MEN DROWNED IN VIOLENT STORM

By Associated Press.

Bilboa, Spain, May 26.—A violent tempest has been raging for many hours on the Bilboa coast. Over sixty vessels of the fishing fleet have foundered and it is estimated that not less than one-hundred fishermen have been drowned.

St. Mary's Commencement

Special to the News.

Raleigh, May 26.—For the graduating exercises at St. Mary's School this morning at 11 o'clock the commencement address was delivered by Rt. Rev. William Alexander Surry, bishop of the Diocese of South Carolina. Diplomas were presented to the following graduates: Miss Sallie Haywood Baite, Miss Georgia Stanton Hales, Miss Minnie Leary, Miss Julia Louise McIntyre, Miss Eva Rogerson, Miss Frankie Lenare Self. The marshals for the occasion were Miss Annie Carolina Wood, Miss Iva Jeane Rogerson, Miss Bessie Smedes Erwin, Miss Mary Parker Bourne, Miss Mildred Bordom, Miss Bessie Wilson Arthur, Miss Hallie Jordan Carrison.

Cumberland Presbyterians Urge Prohibition

Bentonville, Ark., May 26.—Not only did the general assembly of the Cumberland Presbyterian church declare its inherence to the principles of prohibition Monday, but went a step farther, adopting resolutions declaring that "no person or set of men who favor the license or sale of liquor has the right to accept or receive votes of Christian men, and a candidate for office who declines to speak openly against the traffic deserves not and should not receive our support."

The afternoon session was largely devoted to the reading of reports.

An Indian minister, Henry Bond of McCurtain, Okla., delivered a sermon and sang a hymn, partly in Choctaw and partly in English.

Pledges for legal funds to conduct litigation as to church property total $15,000.

The session concluded with a memorial service for deceased ministers. To-night other reports were submitted, the program being considerably advanced.

Governor Back in Raleigh.

Special to The News.

Raleigh, N. C., May 26.—Governor Kitchin returned to the city last evening after an absence of four days, spent mostly at Scotland Neck with his relatives there.

"GOOD ROADS" AUTOMOBILE IN PENNA.

By Associated Press.

Philadelphia, May 26.—The scout automobile sent out by the New York Herald and the Atlanta Journal in the interest of good roads, left here shortly after 8 a. m. to-day.

The party expects to reach Gettysburg, Pa., a distance of 125 miles before nightfall. The automobile left New York yesterday and is making a tour to Atlanta.

New Building For A. & M.

Special to the News.

Raleigh, May 26.—The trustees of the A. & M. College held a business session in connection with the commencement just closed and determined to erect an engineering building during the next year and equip it, the money to be saved out of the general budget in the way of special economies that will not impair the effectiveness of the work done. The board also decided, finally, to erect a new barn to cost something like $6,000. This is to be beyond the railroad so that the portion of the college grounds now occupied by the old barn will be added to the college campus. The trustees adopted the usual budget for the salaries of the officers and faculty of the college, the aggregate being $52,000.

Patten Clears $3,000,000

Chicago, May 26.—James A. Patten will be undisputed wheat king in Chicago this week, the closing six days of his May corner campaign. So far Patten has only had to pay for 2,450,000 bushels of cash wheat and he expects to get 1,200,000 bushels this week. That will give him all the contract grade of cash wheat in Chicago.

A profit of close to $3,000,000 is already secured by Patten and his followers in this largest play in wheat since the Leiter deal, but which has been unlike Leiter's in sensational features and from the fact that cash wheat is scarce.

Holdings of the bull leaders at their maximum were 18,000,000 bushels and their followers had over 20,000,000 bushels. In the three weeks this month there have been only 1,250,000 bushels received in Chicago, of which 1,132,000 bushels came by lake from Duluth and only 72,000 bushels by rail from the winter wheat section.

This is the lightest run for this season, when the high prices are considered and shows to the minds of the oldest traders that there is little wheat back in the country.

Chicago's Pioneer Citizen Remembered

Chicago, Ill., May 26.—Ferando Jones, one of the oldest and most respected citizens of Chicago, celebrated his 89th birthday today with a reunion and reception held in Memorial Hall under the auspices of Chicago Pioneers' Sons and Daughters. Mr. Jones has been closely identified with the growth and progress of the Western metropolis for nearly 75 years, and many of those who for a portion of that time have been associated with him either personally or in a business way were in attendance to do him honor.

Fernando Jones, by reason of his long residence and his prominence in business and public affairs, is regarded as Chicago's foremost citizen. Born in Chautauqua county, New York, in 1824, he came to Chicago in 1835, when old Fort Dearborn was a conspicuous landmark at the mouth of the Chicago river and when the Indians of the vicinity outnumbered the whites. In the early days of his residence here Mr. Jones engaged in trade with the Indians and became a master of the Pottawatomie tongue. As a youth he was employed in the Land Office and when he reached his majority he engaged in the abstract business and compiled abstracts of all the titles in Cook county. These became enormously valuable when the official records of the county were destroyed in the great Chicago fire. Mr. Jones was active in civil war days and was one of those who helped to establish Camp Douglas, where many Confederate prisoners were confined.

—Born to Mr. and Mrs. Howard A. Banks, a boy—Henry Howard Banks.

Conference On The Strike Held At Atlanta, Ga.

U. S. Labor Commissioner Neil, Gov. Smith, General Manager Scott And Vice President Ball of Brotherhood Meet.

The Most Troublesome Problem is to Prevent the Strike From Spreading to Other Sections of The South.

By Associated Press.

Atlanta, Ga., May 26.—The problem of how to save the railroads of the South from the danger of the spread of the Georgia railroad's firemen's strike with its disquieting negro problem, was one of the most troublesome issues presented at conference to-day between United States Commissioner of Labor Neill, Governor Smith, General Manager Scott, of the railroad and Vice President Ball, of brotherhood of locomotive firemen and enginemen.

In view of the race question involved, the widely separated residence of three of the parties to the negotiations was noteworthy.

New Facts Come to Light.

New facts bearing on the race issue came to light today. From the investigation along the right of way of the railroad, it was learned that most of the reported instances of throwing stones at trains were pure fabrications.

Eye witnesses at stopping places of the railroad during the first days of the strike say that instead of stone-throwing, crowds of men from the rural districts gathered around the engines, many of them personal friends of the engineers, and pleaded with them not to force the race issue by continuing to run trains on which white firemen had been replaced by negroes. The engineers were given to understand that it might be very dangerous to continue such runs.

It was learned authoritatively that the strikers are willing to take out engines drawing mails if requested to do so. They have reserved the right, however, to say whether they will carry passengers at the same time.

Heavy rains have dealt a heavy blow to automobile transportation.

Situation Unchanged.

Augusta, Ga., May 26.—The strike situation is unchanged. There have been no attempts to operate trains on the eGorgia Railroad. Automobiles and wagons used by nearby towns to obtain supplies were seriously interfered with today by rains.

Consul Wynne Resigns.

By Associated Press.

Washington, D. C., May 26.—Consul General Wynne, at London, has resigned and Consul Griffiths, at Liverpool, will be nominated to succeed him.

SEN. M'ENERY DEFENDS POLICY OF PROTECTION

By Associated Press.

Washington, D. C., May 26.—Senator McEnery, of Louisiana, resuming the discussion of the sugar schedule, dealt with the attitude of the Southern states and Southern statesmen toward the policy of proection. He said:

"That there is a change of sentiment going on in the South in relation to protection was shown recently, and I hope that the senators from the South who have supported the protection of every industry in their own state may extend the vision of their horizon and accord protection to all the great national interests."

After pointing out that the Southern senators had voted for the duty on lumber, which produces a revenue of only $2,000,000 annually, Senator McEnery called attention to the vastly greater income produced by sugar, which yields a revenue of $60,000,000.

"I want to appeal to the Southern senators," he said, "to abandon their absurd ideas and theories of tariff for revenue only and vote to support the industries of the United States."

If the sugar trust, he said, had violated the law, the guilty men should be put in the penitentiary. "But, why crucify people to bring down vengeance on the sugar trust?" he asked.

Beveridge's Amendment.

Senator Beveridge introduced this morning an amendment to the tariff bill, the purpose of which is to prohibit the tobacco manufacturers or dealers from using any coupon or premium system to stimulate sales.

Clay's Amendment.

Senator Clay also introduced an amendment to the sugar schedule striking out the Dutch standard for grading sugar and fixing a new schedule.

COMMUTED TO LIFE TERM.

Negro Who Was to Hang Friday Will Go to Pen.

Special to The News.

Raleigh, May 26.—Governor Kitchin today grants a commutation of the death sentence of Charles Foderell, colored, to life imprisonment. Foderell was to hang on Friday of this week at Winston-Salem for wife murder.

The commutation was granted on the recommendation of the judge, solicitor, jury and many citizens on the ground of a probability at least that the prisoner was insanely jealous at the time he committed the crime. D. D. Hawkins, attorney, was here to procure the commutation.

"Pass The Bill" Says Cannon

Washington, D. C., May 26.—"Of all the letters on the tariff that I receive, and I get a good many," said Speaker Cannon, "not one in fifty makes any objection to the tariff bill as passed by the House or to the amendments proposed by the Senate. And that one is usually a kicker. These letters come mostly from farmers, but more particularly from the small shopkeeper and retail dealer and from manufacturers throughout the country.

"'For Heaven's sake,' is their tenor, 'why don't you pass the revenue bill and let us know to what we have to adjust our business.'

"Now, the senate can work faster, when once it gets to work, than any body I know of, for the reason that there being no cloture it is necessary to get the consent of all sides. It is evident that the Republicans are now ready to vote. The Democrats are ready to vote. But the Republicans with Populistic tendencies are not. I would not be surprised at anything the senate might do. It might pass the bill in two weeks; on the other hand, it might take six. But these gentlemen who insist on talking, just talkey, talkey, talkey—and to anyone who follows the debates it must be apparent that they talk without knowledge in the main—if they insist on keeping this thing up for six weeks or two months, to the detriment of those manufacturers and shopkeepers, why, I am inclined to believe they will get hurt."

Lacking Lid Coney Is Gay

New York, May 26.—Two hundred thousand persons, it is estimated, went down to Coney Island Sunday to watch the police clap on the lid as threatened by Mayor McClellan's recent declaration that the Sunday closing law would be enforced. Those who expected a clash between the law and the showmen were disappointed, for no friction whatever occurred. All amusement resorts ran as usual and only six arrests were made during the day. Two of these were peddlers, and two were for violation of the excise laws. The general gayety of the island was not disturbed, which leads to the belief that gambling and questionable places alone are to be molested.

Coney Islanders are happy and predict a passing of the much-talked-of-blue cloud.

Director North Resigns.

By Associated Press.

Washington, D. C., May 26.—S. N. D. North, director of the census has resigned. F. Dana Durand, deputy commissioner of corporations, has been named as his successor.

North's resignation was the result of his recent controversy with Secretary Nagel.

MAY ASK TAFT TO PARDON JNO. F. SHIPP

By Associated Press.

Washington, D. C., May 26.—If the supreme court of the United States on Tuesday sentences former sheriff John F. Shipp, and five other residents of Chattanooga, Tenn., to prison for contempt of court as the result of the lynching of Ed. Johnson, a negro, the Tennessee congressional delegation will probably appeal to President Taft to pardon the offenders.

Informally the case has been discussed by the senators and representatives but the concensus of opinion is that no steps should be taken until the court imposes sentence.

An appeal to the president would raise a unique question as to the authority of the president to pardon persons who had been convicted of contempt.

The exercise of the pardoning power would be made more delicate in this instance by reason of the offense being against the head of a co-ordinate branch of the government.