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JANUARY SALE

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These come Plain, Stripes, Corded and Check effects, 27 to 32 inches wide.

Embroidered Tea Aprons and Center Pieces 10c
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Plenty of choice Enamelware still on sale. Sheets and Pillow Cases, Table Linen and Scarfs and Worked Pillow Covers, etc.

Embroidery Sale, Week Jan. 15

See the Baby Irish that took almost a year to get at the price.

Lace Opening, Week Jan. 22d

"New Importations."

Watch Kress' Windows

Much Interest In Report of Monetary Commission

Washington, Jan. 8.—Financial circles throughout the world are vitally interested in the report of the monetary commission, which will be made to the president on Monday, and speculation is rife as to what changes it will show, as compared with the original "Aldrich plan" as first formulated. The recommendations of the report for a revolution of the banking system and the action subsequently to be taken upon them affect all classes of the country's population and also the money markets of the world probably more than any other one agitation in the history of American finance.

It is not known tonight whether President Taft intends to send a special message to congress coincident with the receipt of the report, and there is much prognostication on this point. But the chief speculation is on what the report will say. It is known that it has been so reworded and modified that, had ex-Senator Aldrich not been constantly associated with the efforts to perfect it, he probably would be unable to recognize the measure as his own invention. It is said that, under its provisions, it will not be possible for any group of financiers to control or even menace the finance of the nation.

Despite all things said in favor of the proposition, the demerits of the house and senate will submit the plan to microscopic scrutiny, dreading that, somewhere in its provisions, there may be a "joker" that will retain to Wall Street the grip on the nation's finances. No matter what may be the president's admonishments in regard to the plan, it is certain that a battle will be fought over it in congress. Pros and cons of the proposition have been thrashed out at great length, even though it is not yet known exactly what will be the recommendations. The known fact is that it would provide a Central Reserve Association for the concentration of the country's "second line of financial defense," thereby preventing or at least lessening the danger of panics. It is suggested that in many other ways the centralization of the money power, with decentralized control of it, would prove a boon. Opponents of the measure, as their chief argument, declare that this control could not be kept sacred—that some conspiring ring of money kings would get the upper hand, and that thereby the greatest trust in the country's history would come into existence.

Whether this danger has been safely eliminated by the revised provisions of the plan will not be known until the report is made public on Monday, and even then, there is expected to be much difference of opinion as to whether it has been done. Other points on which nighting is looked for are whether the plan is such that state banks will be treated fairly with the national banks, to what extent will the federal government have supervision over the reserve association,

and how it can be prevented from becoming a recurring political issue in the future.

GEORGIA HEALTH OFFICER DENIES ALL CHARGES

Atlanta, Ga., Jan. 6.—Dr. F. H. Harris, secretary of the Georgia state board of health today denied in every particular the charges of neglect, inefficiency and mismanagement brought against him by Dr. W. P. Westmoreland, the retiring member of the board. Dr. Harris is in Milledgeville.

He not only characterized the accusations as false in every particular but asserted that there was nothing new in them, as they were the same that Dr. Westmoreland brought to the attention of the board and which, said Dr. Harris, were disproved then.

He did not indicate what future action, if any, he would take as a result of the letter Dr. Westmoreland sent to Governor Slaton, which embodied the charges. Dr. Samuel C. Benedict, of Athens, president of the body, said the charges were investigated by the board in September and Dr. Harris was exonerated of blame. Westmoreland personally handed his letter to the governor this morning. He gave it out to the press yesterday. The governor, it is expected, will transmit the letter to the board of health which is expected to consider the charges further at its meeting Tuesday.

Pioneers' Meeting Postponed Two Days

The pioneers will not meet tomorrow, the meeting having been postponed until Wednesday afternoon at 4:30. A great deal of interest is being shown in the Pioneers' movement.

A brand of oysters has been named after Senator Martin of Virginia, and they are not to be eaten, as Mr. Bryan might think—Omaha Bee. Nat Goodwin observes that there are no good American actors any more, but Nat can't see the whole American stage by looking in the glass.—Brooklyn Globe.

MANY NEW BANKS ORGANIZED IN SOUTH IN 1911

Atlanta, Ga., Jan. 6.—In the ten Southern states 311 new banks with \$10,869,470 capital began business in 1911, according to figures compiled by the Southern Banker, the financial journal of Atlanta. These figures were officially reported to the Southern Banker by the banking bureaus of the various states and by the comptroller of the currency at Washington. During the same period six banks with capital of \$1,060,000 were consolidated with other banks and their capital maintained. One bank decreased its capital from \$300,000 to \$150,000. Forty existing banks increased their capital \$2,826,500, making a grand total of \$13,400,000 added banking capital in the ten Southern states for the year 1911. This compares with \$9,364,500 of capital added in 1910 by 393 new banks and 55 enlarged banks.

The number of new and enlarged banks was 97 less in 1911 than in 1910 but the aggregate capital was \$3,435,500 greater, showing a decided improvement in the character of banks organized. The south starts the year of 1912 with \$257,635,000 banking capital as compared with \$244,235,000 at the beginning of 1911. The distribution of the new banks and the new banking capital is shown by the following:

Alabama, 26, \$137,520.
Florida, 25, \$1,151,000.
Georgia, 92, \$2,595,000.
Kentucky, 12, \$400,000.
Louisiana, 22, \$619,350.
Mississippi, 14, \$346,100.
North Carolina, 23, \$335,000.
South Carolina, 29, \$732,500.
Tennessee, 54, \$3,330,000.
Virginia, 14, \$565,000.
Total, 311, \$10,869,470.

"If I Were A Boy Again," the Subject

Mr. G. C. Huntington, state secretary of the Young Men's Christian Association for North and South Carolina, will be the speaker at the meeting for boys at the Young Men's Christian Association this afternoon at 5 o'clock. Mr. Huntington will use as his subject, "If I Were a Boy Again." A special number of the musical program will be a tenor solo by Mr. George Newcombe. All boys of the city are welcome at these meetings whether members of the association or not.

SCANDAL OF ELEVEN YEARS STANDING CROP UP.

Paris, Jan. 6.—Quite by accident the other afternoon a curious little scene in a cafe of the Rue du Faubourg, Montmartre, reminded me of one of the big scandals of the life of Paris which interested two continents eleven years ago or more. It is a cafe where people drink beer and listen to music. This is supplied by a small orchestra conducted by a worthy, black-moustached man of middle age who wears a quantity of rings, cheap jewelry and an absurdly fatuous smile.

The other afternoon a tall, fair woman with some remains of beauty sat at a table near the orchestra. Between two pieces she got up and spoke to the conductor, taking her daughter, a fair-haired girl, ten years old or thereabouts, up to the bandstand with her. They chatted for a moment, and as the woman turned to go, she shook hands with the musician and said, "Well, good-bye, dear," in English. Then I recognized her. It was Clara, ex-Princess de Chimay, and her daughter. And the man with the black moustache and the famous manner was Rigo, her last husband but one.

\$56,000 Available for Durham School Board.

Durham, Jan. 6.—The county board of education Thursday afternoon finished the school appropriation for the year. A total of \$56,000 is available for expenditure by the board. The per capita appropriation was raised from \$4.15 to \$4.75, which is the largest per capita appropriation that has ever been made in the county. The total number of school children in the county is 11,813. All of the schools of the county will have four months school term, except the schools in Hargett township, which will have only three and one half months.

City Orders Black Smoke.

Milwaukee, Jan. 6.—Port Washington, a Northern manufacturing suburb, is like a black, gaseous smoke. It is so well that an ordinance has been passed by the council requiring that every factory enjoying the privilege of a smokestack or chimney must issue the densest, blackest, foulest smoke that it can emit. If it does not do so, it is amenable to a \$1000 fine. "The more smoke, the more business," has been adopted as the motto of the city, and that is the citizens' belief, backed by the signature of Mayor Henry W. Bolens, attained yesterday. The difference between the smoke inspector's duties in Port Washington and those inspectors in all other cities of the country will be that Port Washington official will be called upon to determine when the smoke is not black, dense nor odoriferous enough.

"The difference between the genius of man and that of woman," said Uncle Henry Butterworth, "is shown in their pursuit of wings. When woman got 'em to wear on her hat for appearance sake she was satisfied, but man kept on till he learned to fly with the darn things.—Kansas City Star.

Miss Gush—"Mrs. Richey carries herself splendidly always; nothing ever seems to disturb her." Mrs. Cheljus—"Yes, indeed; she carries herself just as steadily as her grandfather did the hod."—Catholic Standard and Times.

Many owe what health they have to the unquenchable flame that burns undimmed in the faculty of hope.—Walter De Veoe.

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Your loss if you miss this wonderful value-giving sale. The fruition of the season's best styles. There's magic in the quality, the style and the very cut. They are dressy and comfortable to the first and serviceable and durable to the last. Every garment up to the moment in fashion—every line a perfection in tailoring and every cloth unsurpassed in quality. The assembly includes the newest models, and whether your tastes incline toward the tailored reversibles or the smart London reversibles, we know we have your ideal.

Tomorrow Will Be a Great Day--Don't Miss It Remember Alterations FREE



RICHMOND COFFEE TO BE DRUNK HERE

The Aragon Coffee Co., of Richmond, Va., have established headquarters here with Mr. W. K. Owens in charge of the local branch, at No. 35 South College street.

This company does a large importing and roasting business. They will put ten men on the road to travel North and South Carolina, with Charlotte as headquarters. These men are to report here every Saturday night, which means practically every married man in the employ of the company will move his family to Charlotte. A large amount of credit is due Mr. W. T. Corwith and the Greater Charlotte club for getting this concern here.

General Assembly of Presbyterians

There will be two general assemblies of Presbyterians today. One at 4 o'clock when the annual joint communion of the churches will be held at the First church; the other at 8 this evening when the installation of Rev. D. H. Rolston as pastor of the First church takes place. Rev. Dr. A. A. McGeachy, of the Second Presbyterian church, will preside and preach the sermon, and propose the constitutional questions. Rev. A. R. Shaw, D. D., will deliver the charge to the pastor, and Rev. H. M. Pressly the charge to the people. Rev. W. E. Furr, of St. Paul's, is also a member of the commission on installation and will take part in the service. On account of the installation there will be no service in any of the Presbyterian churches except the First.

UNION NATIONAL BANK LEASES BUFORD CORNER

Several days ago the News carried the story that the Union National Bank was negotiating with the owners of the Buford Hotel for the corner at present occupied by the Commercial National Bank, the latter bank to move in the summer, to its own building on the corner diagonally opposite. The trade was made yesterday, the Union National leasing the large banking rooms occupied for years by the Commercial National. Possession will be secured by the Union National probably by July 1. A change of banking rooms was

made necessary by the Union National by reason of the great growth of the business, the present quarters being inadequate to accommodate their volume of business. Their new quarters on the corner of Fourth and Tryon will be remodelled and equipped with every convenience by modern up-to-date banking.

Plans are being made to make the interior very attractive. The business of the Union National has grown rapidly and for some months the officers have been considering the idea of securing larger and more commodious quarters.

There are few larger banking rooms than the Buford corner allows. The Union National is fortunate to secure this place, for its size and location.

"The young lady seems rather fragile," remarked the observant man. "Yes," replied Miss Cayenne; "she has one of those artistic appetites. She doesn't care what kind of patent food is in the box so long as the picture on the label is pretty."—Washington Star.

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