

Late Market Reports Complete

Cotton--Stocks--Grain--Provisions--Miscellaneous

Southern Spot Market

Memphis, Tenn., Feb. 1.—Cotton spot steady, unchanged; middling 9 7/8.

Augusta, Ga., Feb. 1.—Spot middling 9 5/8.

Savannah, Ga., Feb. 1.—Spot cotton middling 9 5/8.

Houston, Texas, Feb. 1.—Spot cotton steady, unchanged; middling 10.

Charleston, S. C., Feb. 1.—Spot cotton middling 9 1/4.

Macon, Ga., Feb. 1.—Spot cotton middling 9 3/8.

Charlotte Cotton

Good middling 9 3/4
Cotton seed, per bu 22 1/2

Liverpool Cotton Market

Liverpool, Feb. 1.—Closing: Spot cotton good business done; prices 3 points higher.

American middling fair 6.24
Good middling 5.86
Middling 5.69
Low middling 5.32
Good ordinary 4.98
Ordinary 4.72

The sales of the day were 14,000 bales, of which 1,000 were for speculation and export and included 13,000 American.

Futures opened quiet and closed firm.

February 5.44
Feb-March 5.43
March-April 5.45 1/2
April-May 5.47
May-June 5.48 1/2
June-July 5.49
July-Aug 5.48 1/2
Aug-Sept 5.47
Sept-Oct 5.44
Oct-Nov 5.42
Nov-Dec 5.42
Dec-Jan 5.42
Jan-Feb 5.42

Charlotte Cotton

Good middling 9 3/4
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Cotton seed, per bu 22 1/2

Charlotte Produce

Eggs, per doz 25
Turkey 17
Hens, per lb 12
Chickens, per lb 10
Butter, per lb 25
Ducks, per lb 10
Geese, per lb 08
Corn, per bu 95
Oates, per bu 67 1/2

New York Provisions

New York, Feb. 1.—Butter steady, unchanged. Eggs firm; fresh gathered extra firsts 40; fresh gathered dirties number 1, 32; fresh gathered chickens prime 27a28.

Crude Cotton Seed Oil

Atlanta, Feb. 1.—Crude cotton seed oil 32.

PRICE OF OIL IS STEADILY INCREASING

By Associated Press. —Prices of oil have been going up steadily since the dissolution of the oil trust by the decree of the United States supreme court and a representative of the Standard Oil Company said today that they would probably go higher. Three times this year the Standard Oil Company of New Jersey has advanced the price which it pays for crude oil and there have been corresponding increases in the wholesale and retail quotations for kerosene, gasoline and other of the refined products.

Gasoline has risen two cents a gallon in the New York market. Automobile dealers estimate the advance means an increase of more than \$200,000 a month in the cost of running the automobiles in New York state.

Since the first of the year there has been an advance of two cents a gallon in the price established by the Standard Oil Company for petroleum delivered by wagon to consumers in this city.

Not only in New York but elsewhere throughout the country have prices been raised.

The increased cost of conducting the refinery business has been one of the reasons which has been advanced as a reason for the rise in prices.

According to J. I. C. Clarke, the mouthpiece of the Standard Oil Company, this theory is not correct. Mr. Clarke said that the higher prices were due to economic conditions. The Pennsylvania fields, he said, supply the best crude oil and as the output of that producer recently has been insufficient, the price of Pennsylvania has been advanced to stimulate production.

Mr. Clarke said that the quotation would be raised until it reached a point which restored the production in the Pennsylvania field to required levels.

Mr. and Mrs. George Rutledge and sons, Masters George, Allen and John Rutledge, have moved to Charlotte from Concord. They will make their home at No. 206 North Caldwell street.

Mrs. Rutledge is a daughter of Mr. and Mrs. George L. Krueger. She has a host of friends in the city to be glad to see her return.

COTTON FUTURES TAKE UPWARD TURN TO - DAY

By Associated Press. —New Orleans, La., Feb. 1.—A good and widespread spot demand put the price of cotton futures up nearly a dollar a bale on the local exchange this morning. New York, Liverpool, this market, Galveston and Southern spot points generally reported heavy buying of the actual staple with the result that bullish sentiment was stimulated and the heaviest buying of contracts in months resulted.

The market opened 3/4 to 7/8 points up on a higher future market in Liverpool than due and sales of 14,000 bales than due. Private cable messages were bullish, some of them referring to the continued rise in silver as a great help to business in the Manchester cloth market and others reaching a rumor to the effect that the British coal controversy had been settled.

On this side it was said one of the most prominent men in the spot trade had only predicted 12 cents for cotton.

Freight brokers said that their bookings of ocean room for cotton forecast recording breaking holdings movement for February, which is usually a dull month in the spot department.

Shets covered heavily during the morning. Longs took profits freely but there was about an equal amount of fresh business done for long account. At noon the market was quiet and steady at a net advance of 13 to 16 points.

New York Cotton

New York, Feb. 1.—Cotton opened steady at an advance of 3/4 points in response to higher cables than expected, and sold about 6 to 7 points net higher during the middle of the morning on covering of shorts and continued support from trade interests in the absence of any Southern offers of consequence. Advice both as to volume of trade and as to the labor situation in textile circles seemed to be rather more encouraging this morning but general buying on the advance was no doubt restricted by good weather in the South and predictions of a further increase in the movement.

The market was firm and considerably more active late in the forenoon on heavy covering and more general buying for long account with prices selling about 10 to 14 points net higher. Reports of a big demand for spot cotton in the South and firm interior markets seemed responsible for the buying movement, and it was rumored that some of the former big bears were covering their lines and taking the long side of the market on the advance.

Spot quiet; middling uplands 970 nominal.

The market continued very firm during the afternoon with shorts evidently 14 to 15 points net higher.

The failure of L. P. Hardy & Co. had no effect on the market.

Close: New York Suits.

New York, Feb. 1.—Spot cotton closed quiet 20 points higher; middling uplands 990; ditto gulf, 1015; sales \$1,100 bales.

New Orleans Cotton

New Orleans, Feb. 1.—Cotton futures opened steady at an advance of 3 to 7 points on much better cables than due. Not only were English futures higher than predicted but spot sales were large and private messages stated that spinners were heavy buyers of both contracts and the actual cotton. This made shorts nervous and stimulated buying for long account. The weather map was again very favorable, dry, clear and moderately cold weather being shown in the cotton region, but bears were not able to take advantage of it. At the end of the first half hour of business prices were 9 to 10 points over yesterday's close.

The market was very steady throughout the morning. Longs took profits freely, but this was offset by fresh buying for long accounts and heavy short covering. It was rumored that the English coal strike had been settled and the trade bought on this report without waiting for confirmation of it. One of the most prominent men in the spot business was quoted as predicting 12 cents for cotton. The continued rise in silver looked upon in this country and in England. Prices rose until the near months were 17 to 18 points up. At noon the market was quiet and steady at a net advance of 13 to 16 points.

Opening: New Orleans Futures.

New Orleans, La., Feb. 1.—Cotton futures opened steady: Feb. 980a82; March 987a; May 993a94; July 1004a 05; Aug. 100a02; Sept. 996a98; Oct. 994; Dec. 998a10c.

New York Cotton Seed Oil

New York, Feb. 1.—The cotton seed oil market closed firm. Closing prices: Spot 530a540; Feb. 535a547; sold at 535; March 545a548; April 547a551; May 557a577; 500 sold at 558; June 562a566; 100 sold at 562; July 572a573; 100 sold at 572; Aug. 578a580; Sept. 581a582.

Sales between third and fourth calls: 1800 March at 545; 800 May at 557; 1000 July at 573; 1,100 Sept. at 581.

Total sales 13,100.

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New York Stock Market

New York, Feb. 1.—(Wall Street)—Leading stocks rose to a higher level at the opening today, after yesterday's severe break. On an opening block of 12,000 shares U. S. Steel rose 1-2. Utah Copper rose 1-4. Union Pacific 1 and Lehigh Valley, Reading and International Metropolitan, pfd., 3-4. N. Y. Central, St. Paul and American also were strong. A few of the less active stocks developed weakness. Canadian Pacific fell back 2 points and Chesapeake and Ohio 1-3-8.

The course of stocks during the morning presented a marked contrast to yesterday's hurried decline. Traders took the ground that the market had been overloaded and that new issues to extend operations on the short side. The inquiry for stocks for covering was sufficient to force up quotations considerably during the forepart of the day. The death of Edwin Hawley had no effect except upon the Hawley stocks.

The U. S. Steel Corporation's reply to the government's suit for dissolution apparently had little influence.

Aggressive buying eased after 11 o'clock and there was a gradual decline which virtually wiped out the previous advance. Southern Pacific showed especial weakness, falling well under yesterday's close to 106 1-8.

Bonds irregular.

The break in Southern Pacific failed to disclose the expected support and bears worked in other quarters. The whole list weakened decidedly. U. S. Steel slumped to 88 7/8 and Union Pacific to 150 1-4. These prices being 7-8 and 1 point respectively under yesterday's lowest figures.

Southern Pacific gave way to 105 5-8. Reading and Lehigh Valley were supported around yesterday's closing figures but the Hill stocks lost ground.

Some of the stocks which Edwin Hawley was identified weakened on the announcement of his death but the general market was not affected. Chesapeake and Ohio declined about two points and Iowa Central and Missouri, Kansas and Texas. Realizing sales forced prices down temporarily but the advance was soon resumed and the important stocks reached a higher level than at the outset. U. S. Steel touched 60 7-8, Reading 154 3-4 and Union Pacific 162 7-8.

Lull in the selling came when the accumulation of bids supporting orders and the demand of the short interest began to have an effect. Prices did not respond vigorously and buying slackened on the rally.

The market closed strong.

Room shorts were brought up with a quick turn in the closing hour.

Concerned buying obliterated the day's losses. Union Pacific, Southern Pacific and U. S. Steel, which had been the weak features, rallied to well above yesterday's closing and there was exceptionally heavy buying of Reading which sent it up 2 1-2. St. Paul, American Smelting and N. Y. Central also registered gains of about a point.

Chicago Grain

Chicago, Feb. 1.—Bliz receipts north-west made wheat somewhat heavy. The opening was a shade to 1-8a1-4 cent lower. May started at 102 3-8 to 102 1-2, the same change from last night as the market taken altogether, touched 102 1-2a5-8 and declined to 102 1-4 a3-8.

Corn firmed on buying. May opened 1-8 to 1-4 higher at 68 to 68 1-8 and rose to 68 3-8.

Oats sympathized with corn. Orders to purchase were in plentiful supply. May started 1-8 to 3-8 higher at 52 to 52 1-4 and ascended to 52 3-8a1-2.

Big receipts of hogs weakened provisions. Initial sales were 2 1-2 to 7 1-2 down with May delivery 16 17 1-2 to 16 22 1-2 for pork, 9 35 for lard and 8 72 1-2 to 8 75 for ribs.

Wheat sagged more when coarse grain turned easier but closed firm.

May finished at 102 3-8, a decline of 1-8a1-4 from last night.

Corn was affected, like wheat, owing to proposed drastic enforcement of pure food rules regarding grain inspection. The close was firm with May 68 1-4a3-8, a gain of 3-8a1-2 net.

Chicago Grain.

Chicago, Feb. 1.—Cash grain: Wheat No. 2, red 99 1-2a100 5-8; 1 Northern 123a124; 2 Northern 123a 112; 2 hard 100 3-4a105; 2 spring 99a107; velvet chaff 99a106; drum 99a105.

No corn.

Oats No. 2, 51 3-4a52; 2 white 52 1-4a3-4; standard 52a52 1-2.

Rye No. 2, 93a1-2.

Timothy 120a125.

Clover 150a222.25.

St. Louis Grain

St. Louis, Feb. 1.—Cash: Wheat No. 2 red 100 1-2a101; 2 hard 103a114.

Corn No. 3, 65; 3 white 66 1-2a67 1-2.

Oats No. 2, 53a1-2; 2 white 54 1-4.

Cattle Market

Chicago Cattle.

Chicago, Feb. 1.—Cattle, receipts 5,500; market steady to strong.

Beeves 4.90 @ 8.65
Texas steers 4.60 @ 5.90
Western steers 4.50 @ 7.25
Stockers and feeders 3.85 @ 6.10
Cows and heifers 2.25 @ 6.85
Calves 6.00 @ 8.50

Hogs, receipts 4,500; market slow and generally 5 lower.

Light 5.60 @ 6.65
Mixed 5.85 @ 6.30
Heavy 5.95 @ 6.32
Rough 5.95 @ 6.10
Pigs 4.00 @ 5.35
Bulk of sales 6.10 @ 6.25

Sheep, receipts 15,000, market steady.

Native 3.15 @ 4.65
Western 3.50 @ 4.70
Yearlings 4.75 @ 5.55
Lamb, native 4.40 @ 6.70
Western 4.60 @ 6.70

Chicago Provisions

Chicago, Feb. 1.—Butter easier, Creameries 29a34; Dairies 25a31.

Eggs easier; receipts 1700 cases; at mark, cases included 25a30, ordinary firsts, 30a32; firsts 35a1-2.

Cheese, steady, Dairies 17 1-4a1-2. Twins 16 1-2a3-4. Young Americas 17 1-4a1-2. Long Horns 17 1-4a1-2.

Potatoes strong, receipts 70 cars; Wisconsin 1.00a1.05, Michigan and Minnesota 1.03a1.07.

Poultry easy, turkeys live 13, dressed 15; chickens live 11, dressed 13, springs live 12.

Veal steady 7a10.

Close Chicago Grain

	High.	Low.	Close.
WHEAT—			
May	102 3/8	101 1/2	102 3/8
July	96 1/4	95 1/2	96 1/4
Sept	94 1/2	93 1/2	94 1/2
CORN—			
May	68 3/4	67 3/4	68 3/4
July	68 1/2	67 1/2	68 1/2
Sept	68 1/4	67 1/4	68 1/4
OATS—			
May	52 1/2	51 3/4	52 1/2
July	47 1/2	47 1/2	47 1/2
Sept	42 1/2	41 3/4	42 1/2
PORK, bbl—			
May	16 23 1/2	16 15	16 20
July	16 42 1/2	16 35	16 40
LARD, 100 lbs.—			
May	9 27 1/2	9 22 1/2	9 25
July	9 50	9 45	9 47 1/2
Sept	9 65	9 60	9 60
RIBS, 100 lbs.—			
May	8 75	8 70	8 72 1/2
July	8 77 1/2	8 75	8 77 1/2
Sept			8 77 1/2

High Point Motor Co. For Gastonia

The High Point Motor Company of Gastonia has been chartered by secretary of state the charter having been granted today. The capital stock is \$4,200 and Solicitor George Wilson and others are named among the incorporators.

Charlotte people will be interested in the new company because of Solicitor Wilson's connection with it.

—Mr. William Ogden, of Binghampton, N. Y., was the guest yesterday of his sister, Mrs. W. S. Liddell, and mother, Mrs. J. S. Ogden.

Without Redress

The lass who minds the telephone is busy as can be; She has a most convincing tone, And though you cannot see Her face you fancy there's a frown upon her classic brow. When she remarks and turns you down.

"The line is busy now."

Although the rich and wise and great in power may be sure that it is the one who holds our fate Within a grasp secure, In silence you are left alone, You wonder why and how, When she exclaims in placid tone: "The line is busy now."

Redress, sure. When you insure here, there will be always some one to wait on you. "The line is not busy now." Come in and we will give you the best insurance on the market.

C. N. G. Butt & Co. INSURANCE HEADQUARTERS.

New York Call Money.

New York, Feb. 1.—Close: Prime mercantile paper 3 1-2 to 4 per cent. Sterling exchange firm with actual business in bankers' bills at 484.40 for 60 day bills and at 487.50 for demand.

Commercial bills 483 5-8; bar silver 58 1-2.

Mexican dollars, 47.

Government bonds steady; railroad bonds irregular.

New York Gold Money.

New York, Feb. 1.—Money on call steady, 2a2 1-4 per cent; ruling rate 2 1-8; closing bid 2, offd. at 2 1-8.

Time loans firm; 90 days 2 1-2a2 3-4; 60 and 90 days 2 3-4a2 3-4; 6 months 2a2 1-4 per cent.

London Stock

London, Feb. 1.—American securities opened steady and about unchanged from yesterday's New York closing. Prices moved irregularly and closing at the end of the first hour of trading the list ranged from 1-4 above to 2-1/2 below parity.

Trading was quiet and prices moved irregularly within narrow limits throughout the session. The close was steady.

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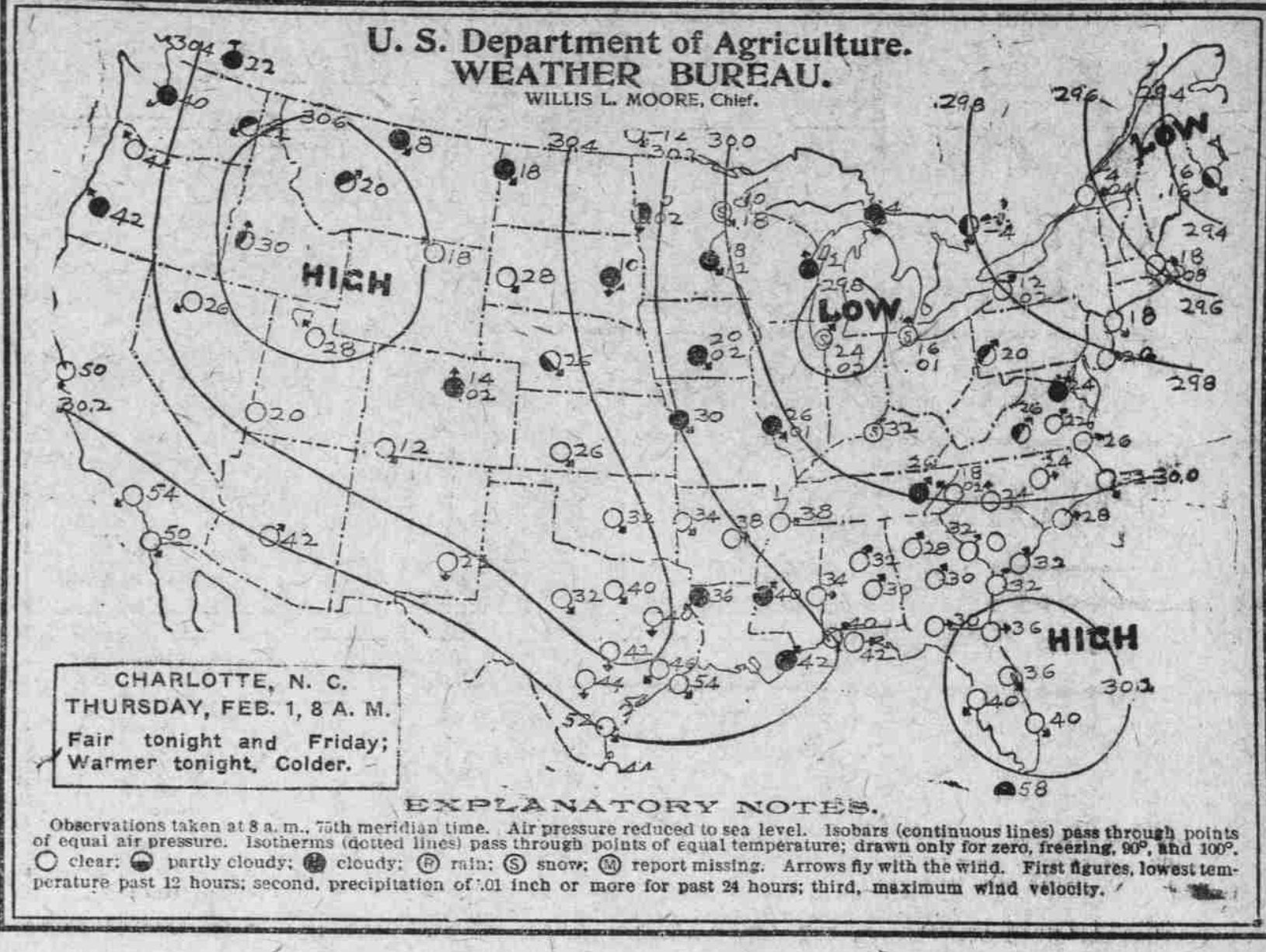
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Time loans firm; 90 days 2 1-2a2 3-4; 60 and 90 days 2 3-4a2 3-4; 6 months 2a2 1-4 per cent.



THE WEATHER

Forecast for North Carolina.

Generally fair tonight and Friday; warmer tonight; colder in west and central portions Friday. Moderate to brisk southwest winds.

Weather Conditions.

A disturbance located over the Lake region has resulted in a general rise in temperature over the immediate Mississippi valley but slightly colder weather is reported from all states bordering on the Atlantic ocean.

Large area of high pressure covers the West, but as yet no remarkably low temperatures have developed. Zero weather is reported only from Minnesota and Manitoba.

Some cloudiness may be expected in this vicinity tonight and Friday, but no precipitation is indicated; it will be somewhat warmer tonight, but colder on Friday.

O. O. ATTO, Observer.

Mrs. Gardner to Go To Northern Markets

Mrs. L. L. Gardner is going to New York soon to purchase new millinery for her store, which will be remodelled during her absence and made into one of the most attractive exclusive millinery establishments in the state.

Miss Lula Webb is now with Mrs. Gardner. She will be in charge of the store while she is in New York.

A big dance will be given tomorrow night in Dilworth Hall over Woodruff's Pharmacy. Messrs. V. M. Stien, L. N. Davis and G. Moore, are the managers. They have the tickets for sale—\$1.50 per couple.

N. & W. Railway

Schedule in Effect June 11, 1911.

10.20 am. Lv. Charlotte So. Ry. 5.50 am. 2.05 pm. Lv. Winston N&W 2.05 pm. 4.09 Lv. Martville N&W Ar. 11.40 am. 6.25 pm Ar Roanoke N&W Ar. 9.15 am. Additional trains leave Winston-Salem 7.20 a. m. daily for Roanoke. Connects at Roanoke for the East and West. Pullman sleepers. Dining cars.

If you are considering taking a trip to California or the Coast, get our variable Round-Trip Fare. The information is yours for the asking, with one of our complete Map Folders.

W. B. BEVIL, W. C. SAUNDERS, Gen'l Pass Agt. Asst. Gen'l Pass. Agt. Roanoke, Va.

COAL VASES!

We do not wish to carry over any of these and as we have a few on hand we will make an especially low price.

WEDDINGTON HARDWARE CO.

DEEDS, NOT WORDS.

Charlotte People Have Absolute Proof of Deeds at Home.

It's not words but deeds that prove true merit.

The deeds of Doan's Kidney Pills, for Charlotte kidney sufferers, have made their local reputation. Proof lies in the testimony of Charlotte people who have been cured to stay cured.

Mrs. S. A. Hinson, 607 E. Seventh St., Charlotte, N. C., says: "Three years ago I used Doan's Kidney Pills and the benefit they gave me at that time has been permanent. I willingly endorse this remedy again. I suffered from weak kidneys and pains in my back and there was a bearing down feeling through my loins. Doan's Kidney Pills obtained at R. H. Jordan & Co.'s drug store, did such good work that I know they can always be depended upon."

For sale by all dealers. Price 50 cents. Foster-Milburn Co., Buffalo, New York, sole agents for the United States.

Remember the name—Doan's—and take no other.

TRUSTEE'S SALE

Under and by virtue of a deed of trust made to me by Margaret Steel, dated the 15th day of March, 1911, recorded in Book 275, page 567 Register of Deeds office for Mecklenburg County, N. C., and because of default in the payment thereof, I will sell, for cash, to the highest bidder on Friday, March 1, 1912, at 12 o'clock M., at the County Court House Door in the City of Charlotte, N. C., the following lot or parcel of land, to-wit:

The land known as premises No. 609 East Stonewall Street in the City of Charlotte, adjoining the lands of Lizzie Nicholson (now Douser) Thad L. Tate (now Dixon) and others and being the land that has been occupied by Margaret Workman (now Steel) for some thirty years or more as her home. Being the same land which was conveyed to Margaret Workman (now Steel) by W. W. Smith and wife and by deed dated the 13th day of May, 1899, registered in Book 134, page 552, of the Register of Deeds for Mecklenburg County, to which reference is hereby made. The bidding will be started at \$78.75, amount bid by J. E. Murphy.

The bid will be left open ten days for ten per cent bid.

This is the 1st day of February, A. D., 1912.

C. H. DULS, Trustee.

3-4 Coats

Cut Nearly In The Middle and would be altogether in the middle had we marked them with the usual credit profit.

Top Spring Coats

These, too, go at nearly half price. Kerseys, Worsteds and Chevots. Just look at this week's prices.

H. C. LONG CO.

141-142-143-144-145-146-147-148-149-150-151-152-153-154-155-156-157-158-159-160-161-162-163-164-165-166-167-168-169-170-171-172-173-174-175-176-177-178-179-180-181-182-183-184-185-186-187-188-189-190-191-192-193-194-195-196-197-198-199-200