

Late Market Reports Complete Cotton-Stocks-Grain-Provisions-Miscellaneous

Southern Spot Market

Charleston, S. C. Feb. 8.—Noon: Spot cotton, middling, 10c. Augusta, Ga., Feb. 8.—Middling cotton, 10 1/2. Savannah, Ga., Feb. 8.—Spot middling steady, 10 1/8. Macon, Ga., Feb. 8.—Spot cotton, middling, 10 1/8. Memphis, Tenn., Feb. 8.—Cotton spot steady, 1 1/4 higher; middling 10 1/4.

Charlotte Cotton

Good middling, 10c. Cotton seed, per bu., 22 1/2. CHARLOTTE PRODUCE Eggs, per doz., 25. Butter, per lb., 17. Chickens, per lb., 12. Ducks, per lb., 10. Geese, per lb., 10. Corn, per bu., 95. Hogs, per bu., 70.

Cattle Market

Chicago, Feb. 8.—Cattle, receipts 7,000, market steady to strong. Fat cattle, 4.80 @ 8.05. Texas steers, 4.65 @ 5.85. Western steers, 4.90 @ 7.10. Sockets and feeders, 3.85 @ 6.10. Cows and heifers, 2.15 @ 6.70. Hogs, receipts 39,000, market quiet and steady. Fat hogs, 5.85 @ 6.20. Light hogs, 5.90 @ 6.30. Sows, 5.95 @ 6.32. Pigs, 5.95 @ 6.10. Bulk of sales, 6.05 @ 6.25. Sheep, receipts 15,000, market steady. Fat sheep, 3.15 @ 4.60. Western sheep, 3.40 @ 4.65. Yearlings, 4.70 @ 5.50. Lambs, native, 4.25 @ 6.65. Western lambs, 4.50 @ 6.50.

Liverpool Cotton Market

Liverpool, Feb. 8.—Closing: Cotton, spot good business done, prices 12 points higher. American middling fair, 6.49. Good middling, 6.11. Middling, 5.85. Low middling, 5.67. Ordinary, 5.17. The sales of the day were 15,000 bales, of which 1,000 were for speculation and export and included 14,000 American. Futures opened quiet and steady and closed steady. February, 5.60 1/2. Feb-March, 5.60. March-April, 5.61. April-May, 5.62. May-June, 5.63 1/2. June-July, 5.64. July-Aug, 5.63. Aug-Sept, 5.58 1/2. Sept-Oct, 5.53. Oct-Nov, 5.52. Nov-Dec, 5.53. Feb-March, 5.53.

New York Provisions

New York, Feb. 8.—Butter, firm, creamery specials 33. Cheese steady, unchanged. Eggs weak, fresh gathered 34 1/2; fresh gathered dirties 26 1/2, ditto, checks 33 1/2. Chicago Provisions. Chicago, Feb. 8.—Butter steady; creameries 23 1/2; dairies 24 1/2. Eggs easy, receipts 1221 cases, at mark, cases included 27 1/2, ordinary 28 1/2; frills 32. Cheese steady. Daisies 17 1-1/2-2; 16 1-2-3/4; Young Americas 17 1-1/2-2; Long Horns 17 1-1/2-2. Potatoes steady, receipts 70 cars; Wisconsin 1.02 1/2-1.08, Michigan and Minnesota 1.05 1/2-1.08. Poultry easy, turkeys live 14, dressed 19; chickens live 12-1-2, dressed 14; wings live 14, dressed 15. Veal steady, 7 1/2. Crude Cotton Seed Oil. Atlanta, Feb. 8.—Crude cotton seed oil, 21.

Lord's Day Alliance

Rev. W. H. McMaster, the field secretary of the Lord's Day Alliance, met the Ministerial Association on Monday. He reported that the executive committee has divided the state into four sub-divisions of work. Asheville is the center of the western division, Kingston of the eastern, Raleigh of the middle eastern and Charlotte, Gastonia, Concord, Salisbury, Statesville, Winston and Greensboro of the western middle division. The president proposes to hold a Sabbath conference in each of the sub-divisions during the month of April. A conference has been offered for Charlotte for April. The plans are now in the hands of a special committee that will report to the Ministerial Association next Monday.

CONGRESSIONAL COMMITTEE

By Associated Press. Washington, Feb. 8.—Representative William B. McKinley, of Illinois, was today re-elected chairman of the Republican congressional committee. The other officers elected were: Representative Charles H. Burke, of South Dakota, vice chairman; Representative J. Hampton Moore, of Pennsylvania, secretary, succeeding the late H. C. Loudenslager, of New Jersey; Representative George Fairchild, of New York, treasurer; Representative William J. Browning, of New Jersey, auditor; Henry Casson, of Wisconsin, assistant secretary; John C. Eversman, of Illinois, assistant treasurer; Francis Curtis, of Massachusetts, director of the literary bureau.

New York Cotton

New York, Feb. 8.—Cotton opened barely steady at a net advance of 7 points to a decline of 4 points. All the more active present crop deliveries made new high records on the calling owing to the continued covering and better cables than due. But the latter months reflected heavy realising and the market after the opening was extremely nervous and unsettled. Offerings were heavy and near months eased off to about yesterday's closing right after the call. At this level there was foreign buying as well as trade support and the market during the middle of the morning continued active with fluctuations irregular and with the active months about 1 to 3 points net higher.

It was estimated that long contracts representing at least 15,000 bales were liquidated during the few hours. At midday these heavy offerings were observed in connection with bullish private spot advices from some points in the belt, imparted rather a steadier tone to the market late in the forenoon. Prices, however, continued more or less irregular with active positions about 1 to 3 points net higher at midday. Spot quiet; middling uplands 10 1/2 nominal. Bullish southern spot advices, added to the readiness with which the market here absorbed offerings, led to a renewal of the covering movement during the early afternoon and active months sold about 19 to 21 points net higher with May cotton touching 10 3/4 and July 10 3/8.

For the first time in months old crop positions sold over the early new crop deliveries. Close New York Spots. New York, Feb. 8.—Cotton, spot, closed quiet 15 points higher; middling uplands, 10.20; @ gulf, 10.55; no sales. Close New York Futures. New York, Feb. 8.—Cotton futures closed steady. Jan Open High Low Close. Jan 10.26 10.30 10.26 10.26-27. Feb 10.01 10.01 9.81 9.94-98. Mar 9.92 10.10 9.98 10.00-01. April 10.07 10.23 10.03 10.06-08. May 10.14 10.14 10.13 10.19-21. June 10.18 10.33 10.14 10.25-27. July 10.20 10.30 10.16 10.22-23. Aug 10.22 10.22 10.14 10.20-21. Sept 10.25 10.28 10.18 10.22-23. Oct 10.23 10.30 10.23 10.24-26. Nov 10.25 10.35 10.25 10.28-29. Dec 10.25 10.35 10.25 10.28-29.

New Orleans Cotton

New Orleans, Feb. 8.—Cotton futures opened steady at an advance of 2 to 8 points on good cables. The new crop crop months held back because of the continued favorable weather conditions prevailing over the cotton belt. Buying on the first call appeared to be about evenly divided between the two accounts. After the call began to be heavy on short sellers on the weather and pessimistic news regarding the English labor situation. At the highest in the early trading prices were 4 to 10 points up. At the end of the first half hour of business they were 2 points up to 1 point down compared with yesterday's close. Bears continued to apply pressure until after the middle of the morning but they made no great headway with prices which, at the lowest were unchanged to 2 points down compared with yesterday's last quotations. At this level the leading bull interests gave the market heavy buying orders and there was an immediate response. Late in the morning prices were higher than ever, the trading months standing at noon 8 to 10 points up. Many telegrams were received from the interior stating that cotton was being picked, ginned and hauled to market in a manner that suggested November rather than February but this news had little weight as the spot demand everywhere was called good. Open New Orleans Futures. New Orleans, Feb. 8.—Cotton futures opened steady. Feb. 10.24; March 10.38 1/2; May 10.42 1/2; July 10.49 1/2; Aug. 10.41; bid; Sept. 10.27 1/2; Oct. 10.29 1/2; Dec. 10.34 1/2. Cotton Seed Oil. New York, Feb. 8.—The cotton seed oil market closed strong. Closing prices: Spot 56 1/2; Feb. 56 1/2; March 56 1/2; April 56 1/2; May 56 1/2; June 56 1/2; July 56 1/2; August 56 1/2; Sept. 56 1/2; Oct. 56 1/2; Nov. 56 1/2; Dec. 56 1/2. Total sales, 25,000.

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New York Money

New York, Feb. 8.—Prime mercantile paper, 3 1/2 to 4 per cent. Sterling exchange weak with actual business in bankers' bills at 48 1/2 for 60 day bills and at 47 1/2 for demand; commercial bills, 48 1/2; bar silver, 59 7/8; Mexican dollars, 47. Government bonds and railroad bonds, steady.

Naval Stores

Savannah, Feb. 8.—Turpentine dull, 47.

JOHN TEMPLE GRAVES MAY RETURN TO GEORGIA

Atlanta, Feb. 8.—That John Temple Graves will soon be returning to Georgia is a matter that will interest all the people of this state, and particularly his friends in newspaper and political circles. Mr. Graves' silver tongue and facile pen made him one of the most remarkable figures in the southern journalistic world, and general regret was expressed when he went to New York.

Attention Veterans

Regular meeting of Mecklenburg Camp of Confederate Veterans Saturday the 10th inst at 11 o'clock. A full attendance is desired. Most cordial invitation is extended to Stone Mountain Chapter, Daughters of the Confederacy, also the Children of the Confederacy to meet with us. By order of W. M. SMITH, Commander. H. D. DUCKWORTH, Adjutant.

New York Stock Market

New York, Feb. 8.—(Wall Street)—The copper shares were active and strong at the opening today. In anticipation of a favorable monthly statement of the Producers' Association, Amalgamated Copper rose a point and Texas Company rose 3 points and Southern railway, pfd., 3-4 U. S. Steel, Union Pacific and Reading advanced substantial fractions. American Tobacco fell 5 points. Liquidation in the tobacco stocks effected the market unfavorably and the opening rise was not continued. American Tobacco broke 10 points to 29 and rallied 5. Liggett & Myers gave way 5 and Lorillard 7 points. The decline in the tobacco group was believed to be due to the excitement of the prospective resignation of President Duke and his intention to develop the interests of a foreign company. Reactions elsewhere brought prices back to slightly below yesterday's closing. Not much variation occurred in prices in the late session. The trend was upwards and the list ruled generally on a level with yesterday's closing. Speculation became legathic at fractional recoveries. Amalgamated Copper rose to 62 1/4 following the publication of the Producers' Association statement, which showed a reduction in stocks on hand of upwards of 23,000,000 pounds. The intermittent periods of activity and dullness testified to the professional character of the dealings. Encouraged by the reduction of the Bank of England's discount rate and the belief that the "money trust" inquiry would be held within conservative limits, but traders this morning attempted to bid up the market. The leading stocks were marked up at the opening but the heavy undertone which developed yesterday was again apparent and the upturn was of short duration. Aside from the wide fluctuations in the tobacco issues, the movement was not very active. Pressure became more severe after 11 o'clock, U. S. Steel falling to 59 7/8. The readiness with which this stock as well as Union Pacific and Reading succumbed to short selling had a dampening effect on bullish sentiment. American Tobacco fluctuated in erratic fashion. It rallied to within half point of yesterday's close and again went off. Ches. & Ohio made a sudden upward spurt of 1 3/8 but did not hold. Bonds were steady.

Chicago Grain

Chicago, Feb. 8. Reports that the Argentine railway strike had been settled gave wheat an easier tone. The opening was 1-3/4-4 to 3-3/4-2 higher. May started at 1.03 3/8 to 1.03 1/2, a drop of 1-3/4-4, to 1-4-3, declined to 1.03 1/4 and rallied to 1.03 5/8. Corn developed strength as a result of active buying. May opened unchanged to 1-2-1-4 down to 67 3/4-7-8 to 68 and rose to 68 3/8-1-2. Shorts bought oats and bought an upturn. The firmness of corn had considerable effect. May started a shade to 1-8 off at 51 3/4-4 7/8 to 51 7/8 and advanced to 52 1/8. Absence of selling pressure allowed provisions to have an appearance of steadiness. Initial transactions were at last night's levels to 5c above with May deliveries 16.20 for pork, 9.32 1-2 for lard and 8.75 a 8.77 1-2 for ribs. Strength in coarse grains sustained a wheat rally. The close was steady with May 1.03 1-2, a loss of 1-3/4-4 from last night. Rumors of big export sales led to further advance in corn. The close was nervous with May 3-8 net higher at 68 3/8.

Chicago Grain and Produce

Table with columns: WHEAT, High, Low, Close. Rows for May, July, Sept. and CORN, OATS, LARD, RIBS.

St. Louis Grain

St. Louis, Feb. 8.—Cash: Wheat 2 red, 1.02 a 1-2; 2 hard, 1.02 a 1.11. Corn 3, 64 1-2; 3 white, 65 a 67. Oats 2, 52 1-2; 2 white, 54 1-4.

PLANS FOR WORLDS GREAT SUNDAY SCHOOL MEET

New Orleans, La., Feb. 8.—The next great event in the Sunday School world is the World's Sunday School Convention to be held in Zurich, July 8-15, 1913. A half-dozen steamers have been chartered by the officers of the World's International Association and tours arranged to take delegates and visitors from America to Europe. Much interest is being manifested among the general secretaries, field workers and officers of the International Sunday School Association, in conference here, and 200 have already enrolled as members of a convention party. Details of the trips have been placed in the hands of members of the transportation committee, composed of W. N. Hartshorn, of Boston, chairman; E. K. Warren, Three Oaks, Mich. and Fred A. Wells, of Chicago. The first steamer is scheduled to sail from Boston, February 12, 1913. The next steamer sails from Montreal June 14, followed by other sailings from Boston June 17 and 21, one from New York June 24. Chairman Warren has been designated as commodore of the fleet. The tours have been so arranged as to bring the parties into Zurich July 7th, 1913.

Live Stock Asso. Meets Saturday

Mr. W. H. Dorin, of Clover, Va., who a few weeks ago won the \$1,000 silver cup at the American Land and Irrigation Company's exhibition at Madison Square, N. Y., for exhibiting the best 30 ears of white corn, will address a meeting of the Mecklenburg Live Stock Association next Saturday at 11 o'clock at the Selwyn hotel. Mr. Dorin has also won the first prize at a number of other corn shows and is regarded as one of the very foremost corn growers in the country.

London Stock

London, Feb. 8.—American securities were quiet and featureless during the first hour today. Prices ranged from 1-4 above to 1-4 below yesterday's New York closing. Irregular movements followed the receipt of the Wall Street opening but the trading was limited and the fluctuations were confined to small fractions. The closing was dull. Discount Rate Reduced. London, Feb. 8.—After prolonged discussion the rate of discount of the Bank of England was reduced today to 3 1/2 per cent, owing to the easy monetary conditions here, on the continent and in America, and the steadily increasing strength of the gold reserve. The exceptional demand for gold for India has begun to slacken and because of American gold shipments to Paris, and the fact that the Bank of England's control of the money market will enable it to make a 3 1/2 per cent rate effective, it is considered to be no longer any necessity for maintaining the 4 per cent rate imposed in September.

Chicago Cash Grain

Chicago, Feb. 8.—Cash grain: Wheat No. 2 red, 1.00 1/2-1.2; 2 hard 1.01 1/2-1.06; 1 northern 1.11 1/2-1.14; 2 do 1.07 1/2-1.2; spring 99 1/2-1.08; velvet chaff 90 1/2-1.07; durum 90 1/2-1.06. No corn. Oats No. 2, 52; 2 white 53 1/4; standard 52 1-4-3-4. Rye No. 2, 93 1-2. Barley 80 1/2-82. Clover 16.00-23.00. Timothy 12.00-15.00.

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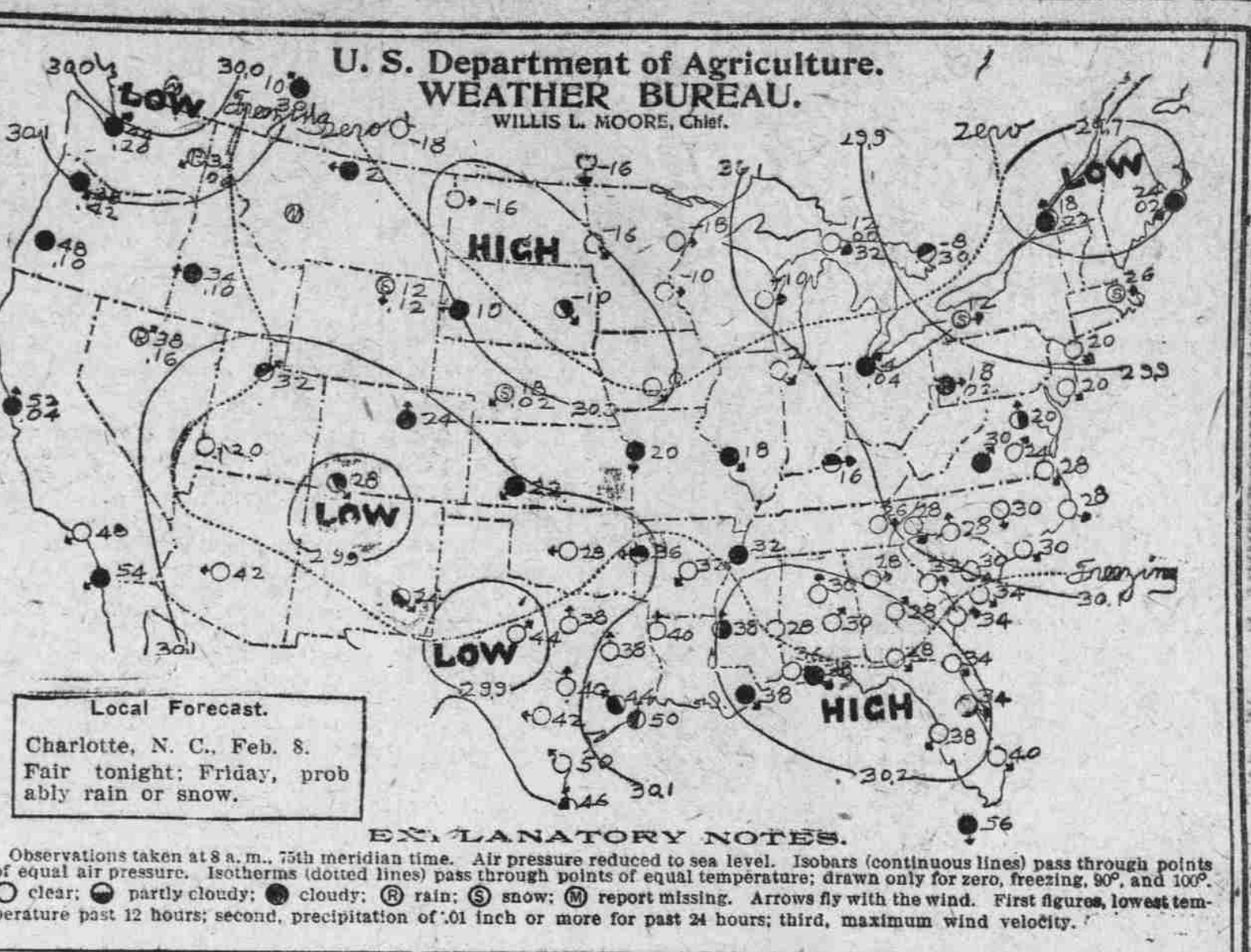
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THE WEATHER

Weather Conditions. A ridge of high pressure extends this morning from Florida northward to the Dakotas. In the south, however, the pressure has decreased considerably, and the temperatures show a corresponding increase. A disturbance is located over Texas and New Mexico, giving southerly winds and some cloudiness to the former state. In the upper Mississippi valley, the weather is colder, the northern Lake Region, Minnesota, and the Dakotas being covered by temperatures below the zero mark. Precipitation has occurred at scattered points in the northern half of the country, in the form of snow, but none is reported from the southern half. The indications are for fair weather tonight in this vicinity; Friday increasing cloudiness, with probably rain or snow. O. O. ATTO, Observer.

Lutheran Laymen

(Continued from Page One.)

S. C. in responding to the address of welcome, prophesied that Governor Kitchin would become a lay preacher when his term as governor is out like Governor Glenn did. Dr. Cromer was mindful of the fact that the convention was meeting on historic ground, Salisbury having figured prominently in the history of the Lutheran church since 1808. He named three classes of men in the church—clergy-men, women and lay-men, the first two of which had heretofore done most of the work but now the laymen were getting busy. He called on the delegates for three things—punctuality, attention and reverence—in this convention. Other Address of Afternoon. Other addresses at the afternoon session were made by President R. L. Fritz, of Lenoir College, and W. C. Stover, of Philadelphia. Mr. Stover said the conversion of the world awaits the conversion of the Christians from passive to active followers of Christ, and in referring to missionary indifference said 60 per cent of the church members are not contributing to missions. Night Session. Three splendid addresses, representing as many different viewpoints, were made at the night session. Dr. Edward T. Horn, of Philadelphia, president of the board of foreign missions of the Lutheran church, spoke on "The Awakening of the World," of which the laymen's movement is a symptom. Every part of the world is getting awake, and the speaker illustrated how the non-Christian nations were awakening the Christian nations. President J. Henry Harms, of Newberry College, made a strong appeal for leaders in the mission field, and compared the times of fifty years ago when Christians were praying for open doors to the present time when all doors are open and the Bible is printed in 400 different tongues. "Many men," said the speaker, "sing 'Onward Christian Soldier,' but they themselves don't even mark time but sit in the grandstand and see the procession go by." He urged a greater liberality and said in this day it is worth while being a Christian and acting like a Christian.

Services to Be Held at Biddle University

Rev. William E. Brooks, pastor of the First Presbyterian church of Allentown, Pa., is registered at the Selwyn. He arrived yesterday to conduct a series of religious services at Biddle University. The program for the meetings is as follows: Thursday, 10 a. m. Subject—"Partial Service." Thursday 7 p. m. Subject—"Stewardship." Friday, 9 a. m. Subject—"Beginning an outline study of the work of Christ under the general subject—"The Builder of Bridges." 9 a. m. Subject—"Between God and Man." 7 a. m. Subject—"Between Sin and Holiness." Saturday, 9 a. m. Subject—"Between Life and Death." Saturday, 7 p. m. Subject—"Between Finite and Infinite." Sunday, 7:30 p. m. Subject—"Between a Married Earth and a Perfect Heaven." A cordial invitation is extended to persons who may desire to attend these services. Many friends of Mr. E. J. Heath, of Matthews, will regret to learn that he has returned unimproved from Baltimore, where he went for treatment some time ago.

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