The topic of very livest conversation on the streets these days is the ibition law, its enforcement and he present status of the liquor quesin Charlotte, On street corners, n congregate the matter is discuss-

erday morning when he passed senience on Clem Wilson for violation of taken as to their intent. Refusing to consider Mr. Redd's appeal for a fine was not sufficiently deterrent to keep tened with interest. offenders from repeating the offense and that every one convicted of sellpect a jail sentence, which means that of who the defendant might be, whether club manager, drug store proprietor,

A test case, so far as the locker privilege of the clubs is concerned, when E. C. McCall and R. L. Alexander respectively president and manager of the Royal, will be tried for violating the law regulating the lockers of members of the club.

There are two indictments against the club; the president and manager rant alleges that clubs "do wilfully, main keeping and maintaining a room and and division among the members of said club and among other persons unpurpose aforesaid.

The other warrants charge that the club and officers "do wilfully, maliclously and unlawfully keep for sale, bargain, barter, exchange and distribution for gain, spirituous, vinus and malt liquors and intoxicating bitters in the city of Charlotte, county of Mecklenburg and state of North Caro-

The cases were set for hearing yesterday, the bonds of the defendants being fixed at \$1,000 each, but the city attorney and city solicitor consented to a continuance till March 5th, as a courtesy to Mr. F. M. Redd, who was emplowed as counsel by the defendants ad time to prepare his case.

be Clem Wilson case, Wilson being clerk in the establishment. Chief of al days ago on the authority of one elice Christenbury signed the war. of Dr. Smith's closest friends.

Cty Attorney Takes a Stand

appointed by Mayor Bland to assist & Lee University. icty Solicitor Parker in the prosecu-

"I have been egaged to prosecute South. these cases." he said, "and I shall do Of intellect second to none, of exe-

d, the only difference between them sorrow to the student. being with regard to the law under which the clubs operate. The city attorney was very emphatic in his at- By Associated Pres. May Use Federal License.

club in the city can be put out of operation," said an ardent prohibitionist, the other day to a coterie of listen-

"How is that?" he was asked. "Why, don't you know that every club has a federal license, which permits retailing, hanging in a conspicuous place in the club quarters. The clubs are not allowed to handle a drop of intoxicants without this federal license, which gives the privilege This, produced in court, would be taken as prima facie evidence that the

club is engaged in retailing." "But," objected a listener, "that would be only prima facie evidence and there would likely be introduced hotels, restaurants and everywhere evidence to rebut the evidence of the federal licnse. Whil the fedral licnse the remarks of Recorder Smith yes- follow that the club will use the perpermits rtailing it doesn't necessarily mission granted. There would be no trouble in offering testimony to rebut the prohibition law were not to be misyou see.

The gentlemen who argued the quesinstead of a jail sentence for his tion were two prominent members of client, the recorder stated that a fine the local bar and the bystanders lis-

That the federal license may be brought up as evidence against the ing liquor hereafter might as well exseems likely from persistent rumors on the convicted one is to be sent to the the street today, although the authoricounty roads, at the discretion of the ties decline to show their hand and county commissioners. He gave fair divulge the plans they are making for warning to all that a strict enforce- bringing the clubs to account who are ment of the law, with a sentence that ment of the law, with a sentence that alleged to be violating the prohibition would discourage a repetition of the law. The fact is known that the federoffense, would be imposed, regardless at license of several of the clubs have been called for.

The statute under which the clubs are indictable, according to contention of the member of the local bar, privilege of the come on March 5th, Quoted above, is section 2000 of Fell is expected to come on March 5th, Revision, 1908, and reads as fol-

"The possession of, or issuance to any person of a license to manufacture, rectify, sell, at wholesale or retail, spirituous or malt liquors by the United States government or any offibeing named as defendants. One warwhere the manufacture, sale or rectifiliclously and unlawfully keep and forbidden by the laws of this state maintain, aid, assist, and abet others shall be prima facie evidence that the cation of spirituous or malt liquors is place where intoxicating liquors are tion of the laws of this state; and on received, kept and stored for barter, trial of any person charged with a viosale, bargain, exchange, distribution lation of any such laws it shall be competent to prove that such a license known; and do act as agent in orderknown; and do act as agent in ordering procuring, buying, storing and keeping intoxicating liquors for the keeping intoxicating liquors for the ment office where record of such licenses is kept.'

The News was the first paper in mly Monday afternoon and had not North Carolina to announce that Dr. Henry Louis Smith, president of The taking out of these warrants Davidson, would accept the presidengainst the club officers grew out of cy of Washington & Lee University. This announcement was made sever-

Yesterday afternoon Dr. Smith wired his officmial acceptance to Rev-G. B. Strickland, D. D., president of City Attorney Chase Brenizer, at the board of trustees of the presidency

the suggestion of Recorder Smith, was of the presidency of the Washington Dr. Smith succeeded Rev. Dr. J. B.

tion of the whiskey cases, declared his Shearer, as president of Davidson position in the matter in no uncertain College. When Dr. Shearer stopped terms at the court yesterday morn- his active work, Dr. Smith took the ing when the matter of continuing helm and for 15 years has steered the the cases against McCall and Alexan-college safely, sanely, making of it a pride and glory of the church-the

so to the full extent of my ability." cutive ability of high order, a man Recorder Smith said it might as well of heart as well as brain, Dr. Smith be understood that unless all the clubs is known throughout the South as one were brought in he didn't propose to of the foremost of educators. Personmake an example of one club for an ally he is a man of wondrous attractiveness. A gentleman of highest type; Mr. Brenizer replied that he had no magnetic and charming, he is an orintention of playing detective and nament, as a developer, of any com- approximate net earnings of \$13 per Pittsburg Steamship Co. bringing up the cases himself but that munity. Dr. Smith has been connecthe meant to prosecute the cases ed with Davidson College for about brought before him regardless of what 20 years, first as professor and for clubs they happened to be. To this about 15 years as president. His acsentiment the recorder readily assent- ceptance of the Virginia offer is a keen

Cehring Won Wrestling Bout.

utude and gave the impression that he | Cleveland, O., Feb. 28.—Wrestling ad a well-considered and definite plan for the middleweight championship, to an earning of 40 per cent on cot. or bringing to account any who may Henry Cenring, of Cleveland, last Yokel, of Salt Lake City, after three I can tell you a plan by which every hours of hard struggling.



The race is to the strong

have you strength for the up-stream pull of life-are you gaining, just holding your own, or do you feel yourself being swept back by the current of circumstances? Strength is what you need—the strength that comes from good red blood.

You can buy strength

Read these extracts from letters of gratitude from those who did: My general health and strength bave also improved and I astribute this to the use of Milam.—W. E. Griggs, Danville, Va. Gained & pounds of solid flesh.—Harvey Dingess, Perrelisburg, W. Va. Have taken in sew bottles of Milam but feel stronger and better, more active and able to stand up under my work.—Rev. H. D. Guarrant, Danville, Va. I gained her Charleston, W. Va. My strength has returned the I better than I lave in 20 years, thanks to Milam.—Bennie Jones, Rewport Nows, Va. Took six is a magnifectation of Milam and can now east all I can get, and Ash your druggist about the guarenteed remedy.

Weigh more than I ever did in my life.—J. M. Rear'z Radford, Va. After using seven bottles of did in my life.—J. M. Rear'z Radford, Va. After using seven bottles of did in my life.—J. M. Rear'z Radford, Va. After using seven bottles of did in my life.—J. M. Rear'z Radford, Va. After using seven bottles of did in my life.—J. M. Rear'z Radford, Va. After using seven bottles of did in my life.—J. M. Rear'z Radford, Va. After using seven bottles if indunyself in perfect health, fine appetite and tending better than in 20 years, —Mrs. H. Reynolds, Critz, Va. I have taken six bottles of Milam and can truthfully any I am feeling better fhan I ever remember before. My the I so bottles of Milam and earn truthfully any I am feeling better than I ever remember before. My the I so bottles of Milam penedited me in almost every way, it is a magnificent toulc,—Harry W. Holling. Imp. Tobageo Co., Danville, Va. I believe than in 20 years,—Mrs. H. Reynolds, Critz, Va. I have taken six bottles of Milam and earn truthfully any I am feeling better than I ever remember before. My the I so bottles of Milam and earn truthfully any I am feeling better than I ever remember before. My the I so bottles of Milam and earn truthfully any I am feeling better than I ever remember before. My the I so bottles of Milam and earn truthfully any I so bottles of Milam and earn truthfully any I so bottles of Milam and earn truthfully any I so bottles of Milam





Continued from Page One.

adjusted net earnings for the same period amounted to \$1,029,685,389 or an equivalent of approximately \$13 an equivalent of approximately \$13 pfd. per ton. In order that an idea may Oliver Iron Mining Co. be had of the net earnings in dollars Lake Superior Cons. per ton of the several operating groups of the corporation, I have cal- Shelby Steel Tube Co., culated these figures and find the ton of finished product to have been earned as follows:

"By manufacturing companies \$8.01 per ton. By coal and coke companies \$1.70 per ton. By iron mining companies \$2.12 per ton. By transportation companies \$1.81 per ton. By miscelaneous companies \$.36 per ton. Total,

This, the report says, is equivalent

In accounting for the discrepancy of business done by the corporation, be charged with violation of the law. night won the decision over Mike between the earnings claimed by the and in which the ore and other hold-Steel Corporation, \$980,000,311 and his ings are discussed. estimate of \$1,109,146,093, Mr. Mc-Rae restored to net earnings what the United States Steel Corporation," had been eliminated by the Steel Cor- the report says, "are deceiving and poration in its accounting, including misleading unless aggregated with such things as "interest on bonds of reference to particular products. For subsidiary companies, the locked-up example, Mr. Roosevelt refers to an inter-company profits in inventories, estimate that the United States Steel special depreciation admittedly charg- Corporation did not have above 60 per ed to construction, employes' bonus cent of 'steel properties' or 'steel hold-

funds and spectal compensations, ac ings, and when he was asked if Gary count preferred stock subscriptions, and Frick (at the time of the purchase which have been treated as dividends of the Tennessee Coal and Iron Comfrom earnings and not in the nature of pany) said anything about the ore additional wages to employes, and listly interest on bonds, mortgages the time, he answered, 'They did not

As showing the result of the policy of the Steel Corporation to make the bulk of its profits in the raw and semifinished material, Mr. McRae submitted a condensed statement of the dividents paid by the subsidiary companies to the Steel Corporation and the Bethlehem, Cambria, Colorado, Lackainterest paid by the Carnegie company on its collateral trust bonds, from

a total of \$753,124,386.53. pany in dividends and bond interest," he says, "amounted to \$305,239,537.49 cerns in the steel business in the Unitor about 40 per cent of the total. The ed States, outside of the United States holding company dividends on its pre- to that of the United States Steel Corferred stock during this periol to the poration equals a grand total of \$1,amount of \$19,715,577.50, or two and 811.606.339; of which the property acsix-tenths per cent of the total."

The table of dividends for the nineyear period follows: The Carnegie Co. .. .\$227,280,000,00 Federal Steel Co., com. 114,816,182.00 Federal Steel Co., pfd. . . 31,157,128.50 National Tube Co., com. 29,783,905.50 National Tube Co., pfd. 27,299,737.50 Am, Steel & Wire Co.,

8,779,153.00

7,419,690.00

8,184,948.00

of N, J, com, ..., 51,10,460.25 Am, Steel & Wire Co., of N, J. pfd. 27,889,158.25 National Steel Co. com. 6,400,000.00 National Steel Co., pfd. Am. Tip Plate Co., com. Am. Tin Plate Co., pfd. 3,634,372.00 Am. Sheet Steel Co., AR Short Steel Co.

Am. Steel Hoop Co., Am. Steel Hoop Co., Iron Mining Co.

Co., com.

Plate Co., pfd.

merican Sheet & Tin

Claitton Steel Co.

Interest on the Carnegie Co., Coll. Trust Bonds

Relating to the restraint of trade there are 14 conclusions in the report, one of which deals with percentages

"Percentages of the business done by properties that they were buying at and purchase money obligations of sub go into details at all,' and he also stated that he understood they were going to buy the Tennessee Company's 'plant.'

"If this estimate of 60 per cent refers to property and investment in the steel business, it may be noted, in that year (1907), that the total property of the wanna, Pennsylvania and Tennessee Companies added to the capital stock April 1, 1901, to April 1, 1910, showing of Jones & Laughlin (because statement of property is not available) "The income from the Carnegie com- amounted to \$365,768.889, these companies being the only important con-American Bridge Company paid the Steel Corporation. This amount added count of the United States Steel Corporation amounts to \$1,445,837,450 or about 80 per cent." Conclusions in the report, bearing on

> Children Cry FOR FLETCHER'S CASTORIA Children Cry FOR FLETCHER'S CASTORIA Children Cry FOR FLETCHER'S CASTORIA

sections, some containing voluminous restraint of trade are embodied in 14 quotations from the minutes of meetings of the corporation and of the subsidiary companies. Summarized the report concludes:

"Competition between previously competing concerns was terminated by companies.

There were acquired and brought under single control upwards of 180 concerns in lines of business allied with the steel-making business, inclding ore-owning and mining companies "which are now restrained from competing the sale of ore," transportation companies, through consolidation of which every possibility of competition between these roads is prevented," pig iron plants, coal and coke companies, and many others.

of "major concerns at much inflated valuations, succeeding several increas es in the capitalization of preceding incorporations, due, in some cases, to the greater combination value or merger of the consolidation, in which of course the units combined were restrained of any competitive activity. Specific instances are given under this head relating to three processes of combination as follows:

"The original combination of major concerns to eliminate all possibility of competition. Combinations admittedly or inferably having a direct effect to remove competition or in the accomplishment of which the removal of competition was the declared or inferred object of the consolidation. "Other acquisitions in related lines

of business for which no explanation has been offered and none appears except the visible consequence, the removal of such concerns from the independent field. "The acquirement of a large num-

ber of plants which never were operated and some of them, dismantled, being removed from the competitive field." The acquirement of other plants,

In this connection after a lengthy analysis of the taking over of the Tennessee Coal and Iron Company in

5,573,568.00

in the report including many small in the report including many small out of 4,462.940,000 tons of commercial-bridge, wire, nail, sheet steel and ly available ore in the United States— THE NEWS will be open other concerns, "consolidated for the restriction of competition" and "when considered collectively with many similar to considered collectively with many similar to consider the contest are invited to call. 1,330,000.00 restriction of competition" and "when must interfere with competition." ilar instances of absorbing and combining separate small plants, lead to the conclusion that the object in view business and that such orders must - give full information to all was the restriction of competition."

The interlocking of directors of the Steel Products Export Company, department can also be reachSteel Corporation and the purchase of through which the subsidiary compa
department can also be reachthrough which the subsidiary compastocks and bonds of other companies nies preclude themselves from compe- and ask for the Contest Deand various outside transactions of entition for export sales. 243,870.00 ormous size, the report discusses at 4,235,000.00 length in support of the claim of pow-

says: "The Steel Corporation offivers to buy goods for export are compelled

the concentration of the control of upwards of 180 corporations into onesecurity-holding company engaging in no business except the control through stock ownership of the subsidiary

There were acquired a large number

such as the Clairton Steel Company,

the Tennessee Coal and Iron Company, and others, of which the report says: "Isolatedly considered, the purin acquiring independent concerns may be entirely colorless, but when considered in connection with the acquisition of other independent plants admittedly or inferably to terminate competition, the continued policy and practice of acquiring control of companies engaged in its own line of busines may be corroboratory of the conclusion that the intention was to prevent competition of the concerns acquired, if not, per se indicative of

1907, the report says:

"It may not be possible to state the true intention in acquiring the Tennessee Company, in a way which would be admitted by the men in control of the Steel Corporation, inas much as it appears to many experienced men who are also disinterested, that the intention which impelled its acquisition was merely the desire to bring under the control of the Steel Corporation the great posibilities for competition possessed by the Tennes- openly declared the policy of buying to pay an additional profit to the U acquisition should and must be held to keep up the price." Many quotations have been intended in legal contem-from the minutes of meetings are givplation, even if the result so daduced en in support of this. conflict with the intention declared to be in the minds of those responsi-

' \$675,164,849.04 competition.

store must be carried out at any cost. As we do not carry any gaments over from one season to another, it is absolutely essential on our part to close out every Coat in store at once, therefore the reason is simple as to this sacrifice. ACTUAL VALUES UP TO \$25. Advance Spring Offerings See Our Window Display of Values. Remember: ALTERATIONS FREE of charge, including Bust Forms and Findings

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THE LARGEST CLOAK & SUITHOUSE IN CAROLINA

Last Coat Call

Final Clearance

of Winter

Garments

\$15 to \$25 Values

EVERY COAT MUST

GO! The policy of this

see Company. The consequence of the all the available supply in order to S. Steel roducts Company.'

The control of ore by the Steel

er of the corporation in restraining enforcing these resolutions and ar-The policy of the corporation result- port must be bought from the United ing in enhancing the prices of raw and States Steel Products Company, and finished material, in which the report buyers in the United States who wish

Corporation, 76 per cent of competitive | CONTEST DEPARTMENT The acquirement of 45 plants, listed the South, "in all 2.500,000,000 tons

panies of the Steel Corporation shall . Representatives of the Contest refuse to handle orders for export - Department will be present to be turned over to the United States - those that call. The Contest

"The result," the report says, "of rangements-is that materials for ex-

partment.

THE CHARLOTTE Auction House, 7 South Church, will dispose of your old furniture. Sales every Saturday. W. A. Gresham, Auctioneer. 10-26-thurs-tf

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Great Success Has Attended Lawing - Robbins Furniture Co.'s Big Sale of Bed Room Suits.

ON EASY TERMS.

21 More Buyers Can Be Accommodated! Magnitude of Our Offerings Impresses Everybody.

This remaining 33 will be closed out at \$1.00 a week regardless of prices. This week we have on sale two solid car loads of Bed Room Suits consisting of three pieces each, one Dresser, one Bed and one Wash Stand with glass.

We made an unusual drive in securing these Suits and they are first-class in every respect and fully guaranteed. We bought them at several dollars off each individual suit, from the manufacturer's price and we are going to sell them as we bought them-giving our customers the benefit of the saving of from \$5.00 to \$12.00 on each Suit. You can't go wrong if you buy one of these now, they won't last long. A cash saving of \$5.00 to \$12.00 on each suit-don't miss this,

A GOOD AS-

THE LOTS ARE One lot Suits at...... \$31.50 \$1.00 DOWN and STILL WE HAVE One lot Suits at \$42.75 TAKES THE RE-One lot Suits at.... \$33.75 One lot Suits at \$37.35

MAINDER OF SORTMENT. One lot Suits at \$40.95 THESE : : :

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This is the biggest opportunity that's come your way-better seize it if you ever expect to need Bed Room Suit. Come in and look at the grand display. EVERY SUIT MARKED IN PLAIN FIGURES. One Price to All: is our motto.

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