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SUNDAY MORNING, JAN. 4, 1913.

During the long period in the industrial expansion of this country, dustries" and fed from the tariff bot- will be pursued by others. tle, soon developed into colossal powers of capital and property.

Thanks to the tariff pap, these "inonly to stand on their own feet but to strong editorial in Farm and Home: stand on the feet of their competitors, 't developed into a struggle where that may usher good times into the all other rapidly moving vehicles, was slaughtered in the mighty strug- rency law. It is the first and best cur- claiming to be a city, where automo-3le for monopoly.

holding complete monopolies of raw material and finished products, arbitrarily fixing prices to suit them-These ttrusts not only dominated inpolitical power, contributing to favorite candidates and maintaining lobbies in the halls of our law makers.

Never in the history of this country did the power of monopoly flourish so freely as under the administration of the prince of trust busters, Col. Roosevelt. Although his administration was farmers' well-secured short time notes attended with much talk against the same accommodation that other trusts, none of the big trusts were injured, and some of their heads contributed to the re-election of Mr. Roosevelt, notably among the number being the late E. H. Harriman who in one day on Wall street colthe national campaign.

The anti-trust law which has been passed was made to amount to very itttle. It reached few and terrified

It was in the sunburst of monopo istic prosperity that the Roosevelt panic developed.

Later on the sequel was told. The steel trust coveted the property of the Tennessee Coal and Iron Company-its principal rival. A little get- Caraboas? ing of financial heads together man aged to bring on a panic, and just at the psychological moment, after the

steel trust had gobbled up its rival at cut prices, Mr. Morgan, whose "enmity" Mr. Roosevelt stated he did gobbling up process. An agreement the call of the collector. was reached to make the deal legal and then the Morgans loaned the banks fifty million dollars, and sudlenly the panic came to an end.

But times have changed. The new administration found an anti-trust law on the statutes, and set about to enforce it. The alliance between Wall street and the White House was severed.

"gentlemen's agreement" among statesmen and trust magnates

came to an end. And the heads of trusts realized the

changed condition of affairs.

Five recommendations of the House committee which investigated the States district aftorney at Grand count for this? voluntarily ahead of legislation on the president of the Western Federation owers, and the difference continues to subject. They are: the abandonment of Miners, from the Calumet Copper a marked degree throughout the older of fiscal agency agreements similar to those existing between the New York, us attend to that business at least 264 widows in 1890, 231 in 1900, and of fiscal agency agreements similar to mining district. New Haven and Hartford Railroad until we fell down," said the gover- 215 in 1910. company and J. P. Morgan and Com- nor, "I'm not afraid of investigations. pany, the abolition of interlocking di- I like investigations but why

rates a little coterie of financial kings Last night a telegram received at ity while the widower, either too vighas been able to practically control John Densmore of the department of away from grief. the finances of the nation, wielding labor in which Densmore informed department itself. The bankers and line his proposed strike settlement the nation's finances, over the nation's in the case would be

The demand for currency reform grew out of the existence of this mighty power in New York city, and the aim was to so shape our currency SID ALYN SAYS: laws as to wrest this power from the hands of a few men and thereby make panics and periodic periods of unnecessary and abnormal financial stringency impossible.

The currency law has been passed. gone up you evidently did not mourn The trust laws are going to be enome as dead-Only the good die forced, and the keener minds of the young, notwithstanding that a horde this fact and are yelling: "Don't shoot; we'll come down."

The telephone trust took the initia-

But the greatest development of the era was the voluntary action of the Chirk up and face the music and firm of J. P. Morgan and Company on Friday in relinquishing their official connection with thirty or forty of the biggest corporations of the country.

In resigning directorships the House MRS. J. P. CALDWELL. . City Editor of Morgan announced that this action W. M. BELL......Adv. Mgr. was due to a "change of sentiment," and in order to hereafter make imthe system of interlocking directorates which had existed.

If the firm of Morgan & Company has become one of the greatest financial powers of the whole world it is 1914. well enough to credit their achievements to the laxity of existing trust laws in the past, and not to the gaining of power by the violation of law. The trouble was that administrations of the past have fostered rather than Business Office 115
City Editor 277
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Lob Office 1520 frowned upon such combinations and their conduct, and that is one of the principal reasons why there is a complete change of men and ideas working at Washington at the present

This victory "out of court" is one of the greatest so far recorded under while republican administrations held the Wilson administration, and there sway, corporations, styled "infant in- are indications that the Morgan course

" GOOD TIMES AHEAD."

Additional approval of the new cur-

"Now comes a wholly new factor the strongest survived and the weak- United States earlier than in other stop before crossing the Squareest were gobbled up. Competition countries. I refer to the new cur- This is the only place in America, rency reform since the national bank biles and street cars are not react of 1865. It aims to so simplify quired to stop on the "Near" side of Then came the day of giant trusts, and improve commercial banking as the congested crossings-I have been to afford relatively equal chance to hit twice by street cars at the to little or big banks. It may even across that spot. I was sober, too! dissipate the so-called money trust. it selves in the absence of competition. does not interfere with legitimate ac-Many of our great industries soon tivities of existing banks, but enables with your kind induigence I will sugcusomers, whether depositors or borfustry, but their tentacles spread into discount privilege and other advan- Under this slab we had to leave her rowers. This is done through the reserve banks and by the federal reserve board. Some time is needed for Here is the tomb of an hypochonthe new system to get into effect, but the change can be made easy. Then He had everything in the old almathe volume of currency-and what is still more important, the volume of credits-should automatically expand and contract with the needs of indus-The law aims to accord to the forms of equally available commercial paper enjoy. The new law also aims to remedy many other glaring defects in the old system. If it works half as well as its friends expect, good times will be here to stay!

From all parts of the country pre- Here rests in asbestos, another lected \$240,000 for the New York and dictions of better times, as a result of tariff and currency reform, are com-

> Picture of contentment-Gen. Rosalie liking Albanyward.

ist principally on imaginary menu.

Why don't the militants borrow one those damn damn songs from the

"Sch ... idt jury hung", was the way a headline had it. The thing should be just the reverse.

In a it of uncontrollable anticipation Editor Whichard breathlessly not "wish to incur," conferred with murmurs: "Hush! Do I hear the whis-Mr. Roosevelt about sanctioning the tles of the postman?" It may only be

More payrolls are needed. "Team

Lumberton, Wilmington and other towns are awaking to the need of rolls mean more population, more progress and more prosperity.

GOVERNOR FERRIS DISAPPOINTED.

Big Rapids, Mich., Jan. 3.-Governor Ferris was plainly disappointed when he learned today that the department of justice had ordered Edward J. Bowman, acting United little higher than that of the wife action thankful to God for the great gift He deportation of Charles H. Moyer, were 55,354 widows and but 18,815 wil-

trusts; reforms in the stock exchange for the government taking that matour own affairs, There is no reason still higher among widowers." ter up. We are merely waiting for It may be that the freedom and joy By a system of interlocking directo. Moyer to come back and testify." Eansing was forwarded here from lently celebrates his freedom or pines

more money power than the treasury the governor that he cannot out. Why comes temptation, but for man big corporations embedded in this in
| Plan at the present time. Governor Ferris said this morning that he neath his feet, terlocking group held a power over could not discuss what his next step And so pedestalled in triumph.

SID ALYN. Weight Coloradors Coloradors Colorado

Happy New Year-Also, Don't exceed the speed limit, in anything, you might run into something.

Dear Friend Public: It has been some time since you heard from me, but as the price of crepe has not I never saw an Angel with whiskers.

ive. Others are planning similar ac. If trouble, trouble, trouble keeps a broodin in your heart And a creepy kind o'feelin' brings a

frightened, fitful start, the melancholy note vangeful villian's throat.

fare along the road: you jes' can't bear the load-But sunshine waits to greet you, with a wallop for your woe

you only will it so.

CREEDO. Resolved-To do my level best 365 days of

To be happy. To help others to be happy.

To keep my hands clean-My soul era of prosperity and are getting pure-My heart radiant. To progress in body, soul and mind

To be faithful and loyal. To find no fault-outside of my gentle Rap-Sodies. That I am my own best subject

or improvement. That I will run swiftly to the aid of ANY ONE-friend, stranger, or he who does not like me. All this I do resolve, for it is not hard to perform-Join me?

Give us more pay, rolls! May pay Charlotte and environs until they re. new law. semgle snow upon the ground-I be-

fant industries" soon became able not rency bill comes in the shape of a that you must have been christened in cracked ice.

ma or large borrowers or lenders, Square proceeding without stop

them to better accommodate their gest a few for the slabs of those who die of fevers:

wae pined away with bilious fever.

nac-(accent on last syl.) Of fevers, none could he avoid: Rheumatic, gastric, but alas, typhoid-

Here rests the body of Mary Ann Jones. Malarial fever reduced her to bones.

Her skin was jet black but her fever was scarlet.

good fellow. The fever he died of was his first streak of yellow.

Booze wouldn't kill so we routed him make up happy and cheerful.

The lazy lout who's buried here, Leaves not a friend to shed a tear,

He ambled through this mundane every one of us on the tree. Spring fever beat him in the race.

Step aside to the curb line there The horses won't bite you. Yours faithfully, SYD ALN.

WIVES OUTLIVE HUSBANDS.

(Spartanburg Herald.) Why are there twice as many wid-

these questions were raised in a feast. It seemed to do the superintenmc - payrolls, realizing that more pay- statement dealing with national mor tality issued recently by the conserva- something. He and his good lady tion department of the Equitable Lift waited on us and saw that every one Assurance Society, which continued: ows and but 1,471,390 widows in the tivities of the day which were spread United States. The census shows the before them. astonishing fact that there were 10,251

the age of 20 to 24 there best gift of all.

"Such statistics as are available

These are rather surprising figures.

-R Browning

In an interview with Mr. A. B. Crowell of the Ford Sales Company, big group of trust magnates realize of old cusess are flattering them- he stated that if he were to judge selves into the belief that they are business conditions by the activity of the exception to the rule-Onny-how, his local business, or that of his agents in eighteen counties adjacent to Charlotte, he would say that it was brighter than it had been since he had been connected with the company—a period of three years. Says Mr. Crowell, "Our fiscal year

dates from October to October, and Will turn to one of gladness in the the increase of 400 per cent in the cars over the same period of last year's business. Our records show You can do a sight of worryin' as you that forty cars have been sold and delivered in Mecklenburg county since You can get so all fired blue it seems October 1st, while only ten were sold during the same period last year. The percentage of increase by our agents has been even greater than this. We possible the attacks and criticisms of Good times will halt to meet you it are confidently expecting a far greater increase this year than ever before. We have contracted for one thousand cars for our territory and, from present indications, I believe we shall have no trouble in selling them during the

year. Business men are buying cars

for business purposes, which is an in-

dication that they are expecting an

WILMINGTON APPLIES FOR MEMBERSHIP

ready to go after the business."

Washington, Jan. 3.—The first lega! applications for membership in the federal reserve system were received today at the treasury department from eleven national banks in the form of resolutions approved by the reserve bank organization committee de laring the boards of directors of the envelopes litter the highways of banks had accepted the terms of the

The applications came from banks lieve in white pay envelopes-Not in Cincinnati, Baltimore, Oaland and Westminster, Md.; Keyser, W. Va.; Holyoke Mass.; Wilmington N. C. Do not be so cold toward your Schenevus N. Y.; Williamsport and fellow men as to cause them to think Lewistown, Pa., and one in the District of Columbia.

The organization committee aday fixed dates for hearings in cities on the Central States. The committee leaves Washington January 17 and after holding hearings in Chicago, St. Louis, Kansas City and Denver will arrive in Seattle January 31. Leaving Seattle February 1 it will spend February 2 in Portland. It will be in San Francisco February 4, 5 and 6; in Los Angeles, 7, 8 and 9; Houston, Texas, on the 12 and 13; New Grleans, 14 and 16; Atlanta 16, 17 and 18; Cincinnati 19, 20 and part of 21; Cleveland part of the 21 and will be back in Washington on February 22.

WON WORLD WIDE FAME

Editor The News: I have read with much pleasure the several pieces in your paper on the death of Col. David DuBose Gaillard, and as we played together as boys, at our grand mother's hones ir Winnsboro, S. C .- Mrs. George W. Egleston-of course I feel doubly interested in reading of his noble work. in helping to build the Panama canal. It was the latter part of the war. and my grand-mother was refugeeing at Winnsboro, and there were about sixteen grand-children in the house. Pause here, drop a tear for old Mam- Little did I think at that time that he would live to make a name that would be known and spoken of all over the

G. EGLESTON WOODRU. F. Charlotte Jan. 3, 1914.

A Letter From the County Home.

In six feet of earth we planted Lem Santa Claus came to see us. He was On last Wednesday, Christmas Eve. heavily loaded with good things to

Mr. Clyde Walsh, Rev. W. M. Walsh The "square meals" of Columbia ex- Born and died-No one to grieve her, ferty Robinson composed the party. Hiccoughs, colic-intermittent fever. They soon decorated a beautiful Christ- as tree with tinsel and candles, which made a beautiful show when lighted. There was also a present for

In connection with the tree we had a fine sermon by Rev. Walsh on the Birth of Christ, taken from Luke 11, 11th verse: "For unto you is born this day in the city of David, a Savior, which is Christ, the Lord." Mr. Walsn is a fine speaker, and spared no pains in making his sermon plain and effective. Mrs. Walsh, his wife, performed beautifully at the organ. We

enjoyed both so much. We do thank dear Old Santa for his ows as widowers in the United States? gifts, for he has been unusually kind Is it because widows are more re- to us this Christmas; for in addition work" can secure them. The Robe- luctant than widowers to re-enter the to the above, the superintendent of married state, or does it indicate that the home killed the fatted calf, and the wife will outlive the husband? also gave us a pig weighing about 20% According to the New York Times, pounds. Upon the whole, we had a dent so much good to see us enjoying fared alike. They put forth every ef-"In 1910 there were 3,176,228 wid- fort to make every one enjoy the fes-

We feel so thankful to God who widows below the age of 20 and but gave us those kind Christian friends, and put it into their hearts to help us "To what extent does the fact that realize and celebrate that great and

AN INMATE.

Rather Celebrated Author (to book seller's salesman)-Look here; I don't see my book displayed on your shelv-

Salesman No, sir. We had a pile rectorates; the abolition of voting shouldn't we be allowed to attend to is higher than that of wives, and it is lice, sir, and the building inspector has of them yesterday, sir, but they drew notified us to take no more chances. Sorry, sir.-Life.

That is true love that remains the same whether all is granted it or all denied .- Goethe.

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Ladies' Vici Kid Shoes, both button and lace, \$2.00 Shoes at \$1.69 Misses' Shoes in gun metal and vici kid .. \$1.50 and \$1.98

Men's gun metal Blucher Shoes \$1.98 Men's gun metal and vici kid Shoes with broad toe \$2.49 Men's Shoes in gun metal and tan both button and lace guaranteed solid leather \$3.50 Men's heavy work Shoes in black and tan . . \$1.98 and \$2.49

Specials in Underwear

Ladies' fine ribbed Union Suits 50c and 75c Children's vest, nice soft quality 15c and 25c Black and white checked Honey Comb goods at 25c yard 36-inch outings in pin stripes, 10c quality Dress flannelettes in neat patterns .:..... Hair Ribbons in all colors....

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PIANO Even the tots can play well on this magnificent instrument. You can play just your kind of music, with all the expression of an artist. Why not come in and listen to the STIEFF? No obligation. Glad to have you.

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