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Memphis Bank Presidení Faces A Serious Charge

Ten Directors of the Mercan-tile Bank File a Petition Charging President Raine MANNING FACES With Alleged Misappropriation of More Than \$750,000 -Bank's Doors Closed.

It is Alleged he Lost the Whole By Associated Press. Amount in Speculation-

made closed its doors today, burial. million dollars from the lis bond was fixed at session which he made no attempt held at the county

state superintendent irrived here today from was at once appointed ittle excitement in the les today over the diffi-

of the Mercantile Bank. J. C. president of the Memphis House Association, issued a Taken before Criminal Judge Pal-Paine pleaded guilty. Sentence an inspended. The prisoner would

Bentute, Tenn., Feb. 9 .- As h reand the closing of the Mercantile tak one of the leading institutions where today following the discovand the alleged defalcation of its exclant C. H. Raine, a bench warancarzing embezzlement was sworn mains Mr. Raine by Z. N. Nestes. compationney general. The amount of the alleged shortage is variously es instal from \$700,000 to \$1,000,000.

lemons. Fenn., Feb. 9 .- Ten oirecas of the Mercantile Bank, one of is nost important financial institume in the city, today filed a petiten is court charging that the bank The inspirent as the result of the alsed misaparopriation of more than Hunter Raine, presi-

or the institution. hall petition Raine was held solethe approximately \$788,805, which it s thatsed he obtained "by a system bearing he drafts, property and e directors and to conceal his mailliations, the total amount of which it was alleged he lost in spec-"The petison places the hadities of the bank at approximate-\$2,000 and with assets of \$1,408, In a published statement Janu 1 9 habilities were given as \$2,436,-W. At that time the total deposits Note \$1.861.109, of which \$344,233 ere savines accounts. The bank is apitalized at \$200,000 and has a sur-

of the statement amounted on \$1.1781; sums due from other and amounted to \$489,165; cash amounted to \$137,-18. These amounts with other items sisneed the amount given as liabil-

The alleged discrepancy was discov-

led by a representative of a New

ork correspondent of the bank who as sent to Memphis to audit the desired were found to be out of prooffice to the amounts usually asked at the season of the year, His eport to the directors yesterday he brought the situation to a The the arm intimation that By Associated Press. dition according to the directors. attended yesterday's meeting, dleged shortage and tendered his reconst estate, which he valued at

that institution

miced angets of about \$2,500,-

The Tango to Take

As minted Press. their secretary

Newark, N. J., Feb. 9.-Accused as an accessory to Miss Hazel Herdman, Petition Places Liabilities at who killed his wife and later commit-\$2.196.894 With Assets of ted suicide, Charles I. Manning today was held in custody while funeral services were held over the bodies of the love tragedy's two victims.

temples Tenn. Feb. 9.-C. H. for the funeral of his wife, while Ar From his cell Manning arranged merchant of the Mercantile thur J. Herdman, the Pompton turn pike inn keeper, claimed the body of was affected shortly before noon on his daughter and arranged for its

Miss Herdman in her dying statement attempted to exonerate Manning but Chies & Police Long says that evidence has been obtained tending to show that he was an accessory and that he took Miss Herdman in his automobile to Newark before the murder was committed.

Manning made no effort to escape. On Saturday morning he drove with Miss Herdman to Newark and viewed the body of his wife in a morgue. After Miss Herdman had taken poison he carried her in his machine from Bloomfield to the hospital in Montclair and later drove with the girl's mother and sister to the hospital where he was taken into cus-

The police today detained Mrs. Sadie E. Garrabrants, sister of Manning, with whom he has lived since his separation from his wife and she is being held as a material witness. Thee harge of murder against Manring, the police stated, was decided upon today after the accused man had been questioned at intervals

since late Saturday. Statements made by two women and a young man who By Associated Press. nesses was Mrs. Garrabrants.

he contents of the letter which Hazel poison on Saturday.

While published extracts of the girl's letter which Mannin; turned over to the police in no way implicate him, tained certain references which warranted them in holding him as a pos-

By Associated Press.

Port au Prince, Haiti, Feb. 9.-General Orestes Zamor, who was elected president of Haiti by congress yester. By Associated Press. day in succession to Michel Oreste. Washington, Feb. 9.—Only natives olution formed his cabinet today. His hereafter employed in the higher minister of foreign affairs is J. N. grades of service on the Panama canal.

AUTUMN CAMPAIGN

Washington, Feb. 9.-How various elements in the New York state democracy are to be assembled into a absolved all of the officers and directing new organization with progressive and the bank of implication in the leadership was the probler. before President Wilson, Governor Glynn of New York and William F. McCombs,

national chairman, in conference today. We ordered that the bank not open The president recently has been giv- By Associated Press. deans for business today. The ing deep consideration to the autumn campaign when he realizes the demo- was instantly killed today by a fall of or a receiver filed cratic administration to some extent 500 feet in a hydro-aeroplane. About directors allege that will be before the country or ap- 150 feet from the surface of the bay of approximately \$2, proval or disapproval in the elections Lieutenant Post was seen to shoot \$1.408,089 can be found. for members of the house and senate. clear of the machine. It was said by Chairman McCombs has talked over watchers that the engine exploded.

thort had been made to the president but most important ad- altitude record. He had the reputa-Now York correspond. mittedly is the status of the empire tion of being the best aviator in the sate democracy. With a spirited city armp camp on North Island, across The Mercantile Bank is capitalized where a fusion of parties battled suc- the bay from San Diego. cessfully against the Tamman; organization, and with contests in various TO RESCUE OF THE POTOMAC. parts of the state between Tammany and anti-Tammany elements and other factions the Washington administra- cutter Androscoggin was ordered totion feels it must aid in building up a day from the Maine coast to the Bay

national campaign. York Feb. 9.—The Indiana So-think he will make several speeches on to ice-imprisoned fishermen. York and the Daugh national questions, asking the people dana are to replace oratory to keep both branche sof congress at their banquet on in the democratic ranks. Already the tween the democratic congression- President Grant's first term, died here al campaign committee.

By Associated Press. Washington, Feb. 9.-The Equal Suffrage question confronted the senate today in the shape of a resolution proposing a constitutional amendment to give votes to women.

The resolution was first on the calendar and as there was no urfinished ousiness it was called up immediately! after the routine morning business. By Associated Press. had been disposed of.

Prospects for a vote on the resolution today, however, were not good because several senators had previously battled with a fire which started in serve God and his fellowmen better given notice that when the question was reached they wanted to discuss a high wind threatened a whole block "In the strenuous life of the pres senate would act during the present

The resolution was favorably reportcommittee last June.

By Associated Press. Panama, Feb. 9.-Colonel George W. Goethals, chairman of the Panama canal commission, today suspended John Burke, manager of the commis-

Colonel Goethals' action came at the onclusion of the hearings which gave Burke a chance to clear himself of the charges that he had accepted gratuities and had been guilty of irregular busi- By Associated Press. ness transactions.

sary department.

Colonel Goethals also suspended W.

New Fashions in Paper Money are Designed

were also brought to police head-quarters influenced the police to make the charge. One of these with the charge of the carrency act have but will extend to any foreign combeen prepared by experts of the Bu- batants, however, the right of trial. Manning's fate may depend upon reau of Engraving & Printing. As soon as Comptroller Williams has secured HAS HUERTA MADE REPRE-Herdman wrote to him before she took the approval of Secretary McAdoo the plates will be made and a few hundred millions will be turned out by the bureau's big presses.

There will be three kinds of new the circulation privilege.

HIS CABINET ALIENS NOT TO HOLD BEST JOBS

who fied on the outbreak of the rev- of Panama and Americans will be The rule will apply to all employes who receive more than \$75 a month or more than 40 cents an hour. Aliens may be employed in those grades if they have occupied similar positions during the construction of the canal for two years or more. They also may be employed temporarily in emer-

The eight-hour law will be applied to all per diem and hourly employes

KILLED - FELL

San Diego, Cal., Feb. 9 .- Lieutenant

the national situation in detail with Lieutenant Post was flying for an

Washington, Feb. 9 .- The revenue The Place of Oratory united democracy for next autumn's of Islands to rescue the navy tug Potomac caught in the ice packs where Some of the president's close friends she had gone on a mission of succor

Death of Giles Mandeville. Hartford, Conn., Feb. 9.-Giles Man-After their dinner they president's guiding hand has been seen deville, a well known contractor and dame and play bridge instead of in the plan for close co-operation be- an uncle of Schuyler Colfax, vice presto a program of speaking, activeen the democratic national comident of the United States during today, aged 99.

Fair and continued cold tonight and Tuesday. Light variable

Asheville, Feb. 9.—For seven hours Mott, who declined the post of minis-Millard's livery stable and fanned by as a leader in the Y. M. C. A.

At the same time General Villa, it is understood, will not be disposed to

SENTATIONS TO GERMANY

Berlin, Feb. 9.—An interpollation as to waether Provisional President Huerta has made representations to the police intimated today that it con- currency-one for emergency pur- Germany in regard to President Wilposes, one for the federal reserve son's raising of the embargo on arms banks issued against United States was addressed to the chancellor in the responsible for the apparent short. sible accessory both before and after bonds with the circulation privilege, imperial parliament today. The quesand the third one-year gold notes to tion was put by two of the national be issued to reserve banks against liberal leaders, Ernest Basserman and By Associated Press. United States bonds but not to have Baron Hartmann von Richthofen. The latter was at one time German charge d'affaires in Mexico. The question was phrased in a tone of friendliness to

CELEBRATES 107TH BIRTHDAY

South Bethlehem, Pa., Feb. 9.-Mrs her 107th birthday here yesterday. She enjoys good health. She has four sis-102 years old.

NEWS "WANT AD"

A 45 cent "For Sale" Ad in THE NEWS last Thursday made a \$1.650.00 sale less than 24 hours after the ad appeared.

A lady in Dilworth wanted a cook quick. She told THE NEWS. The paper with the ad was on the street at 3:30. At 5 o'clock she 'phoned THE NEWS she had the cook.

Hundreds of other waiting to

121 "WANTS" PRINTED YESTERDAY

\$

799 in February—an average of 100 daily-2651 in January-3450 since New Year. Onecent- a- word — Results Come Sure, 'Cause-"In

THE

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Charlotte-It's

NEWS."

OF MAN CHURCH'S 各本本本本本本本本本本本本本本本本本本

By Associated Press.

Graenville, S. C., Feb. 9.—The Church of the world has its greatest enemy in the indifference of man, the most successful foe of Christianity Secretary of the Navy Daniels declared herey esterday in an address at an interstate Y. M. C. A. convention of the Carolinas.

yesterday, the local fire department ter to China because he felt he could

and 60 horses were released from the seem big and of vast importance, bestreets until captured later. Many because they concern providing the ed by the senate woman's suffrage are still at liberty. The hay and necessaries of life, or success in grain caused a big blaze and the chosen careers in competition with tells shower of sparks carried about a men who are impelled by similar moblock in the breeze, threatened the tives. These things loom up big bewhole business section. Losses on all cause they are in the foreground of the buildings are estimated at about our lives and they obstruct the vis \$50,000 partially covered by insur- ion of things of greater things but which seem to lie in the distance. it is the old story of the cares of this life and the deceitfulness of riches choking the higher and better things. such as our personal accountability to God for every deed and act; such as our duty to perform the thing of a day in us day; such as the immertality of the soul, the giving of the correct answer to Job's great ques-

Urging that the Church must wage

"It must, of course, extend its helpful privileges to all classes but it is Washington, Feb. 9 .- Indirectly as- particularly important for the future surances for proper treatment of for our country for it to reach the F. Shipley, chief clerk of the subsisteigners have been received at the young men and it must, therefore, tence department, the reason given be- white house from General Villa. Rep- make use of every possible agency resentations by American consular of for this purpose and amongst the ficers on the necessity of extending most important of these are those to Spaniards as well as all foreign agencies in the Protestant and Cathsubjects equal protection has met with olic churches which aim to enlist the young man under the banner of the cross.

The secretary referred to the work dustrial workers in mills and fac-

Boston, Feb. 9.—Opposition to immediate government ownership of telephone and telegraph systems is expressed in a statement given out today by the New England council of the electric workers' union. The statement says:

The sculptor was addressing the Woman's Political Union." "Right Bridget Dougherty Curran celebrated here in our own city," he continued, who committed suicide. They had wh ocommitted suicide. They had ters living, the youngest of whom is been doing other men's work and oth-82. Her mother lived to be more than er men getting the credit and they getting barely enough money to exist. I know that most of the work of statuary in this country has not been done by the men whose name they

and the honor. The starving artists do the work. The government pays for sculpturing thousands of dollars of which the sculptor gets a hundred

HOLD \$25,000 OP-

In the matter of development of

Third ward, commercially, it will interest the city to know that the Sim- and S. F. Vance. mons Company has an option on two development zone. One lot belongs to capital stock, for promoting Christ- alarms of war" because they had ar-Mrs. Thomas Caldwell and the other to ian education, maintaining orphan mor plate or powder to sell. Mrs. Walter Mullen, daughters and age, and other purposes. Grimes, who had valuable realty hold- Point, capital \$25,000 authorized and a more efficient army is the best ings in the blocks between Third and \$3,000 subscribed by J. H. Melle- method of keeping peace. First streets, The lots of Mrs. Mullen champe and others for publishing "I do not think I am out of place in and Mrs. Caldwell on which the option the Furniture Gazette. is held each have houses on them. but they have only given an option 000 to \$2,000,000. Mr. W. S. Lee is trouble but we ought to be prepared on certain lots. The option is held by president. the Simmons Company at \$25,000, until March 15.

It is understood that the Simmons Company will take up the option. If they do they will add to the business development of the Third ward.

FORCES ARRIVE FOR

of parliament. The session starting ments. vessessessessessesses simultaneously in both chambers. | up.

Investigation Into Conduct Of Fire Insurance Companies

Washington, Feb. 9 .- President Wilit. Senator Ashurst was confident that of business houses. The fire was dis- ent day," Mr. Daniels said, "men's son let it be known today that from if a vote was not reached today the covered about 4 o'clock. Between 50 time is absorbed by things which the first ne regarded as an unwise policy the insertion in the democratic stable and turned loose, roaming the cause they are so near at hand and national platform of the plank favoring Special to The News. the exemption of American coastwise ships from payment of Panama canal

declaration on such a subject is re-today before the special legislative lated to circumstances that arise all commission. Senator Victor Bryant, over the world and that only the ele- of Durham, is chairman ment which the United States can control in the situation ought to be binding. He feels that a change of cir-cial counsel to aid in the investigacumstances has arisen in the internation and with them is Mr. E. R. Prestional aspect of the situation which necessarily would change the attitude of the government and the country on the subject.

the whole international situation and Manufacturers' Association. the viewpoint of foreign governments. He insisted that there is necessity tion: 'If a man die shall he live was to some extent involved in the for revision and reduction of rates settlement of the controversy.

dent told callers that Great Britain schedule cates for this territory. through her representatives had not. He said the average profits of the approached the American government companies for a term of years in the on the question in any way since Vis- past, has been only one per cent uncount Bryce left here a year ago.

not intend to send a message to con- panies would forego all underwriting gress on the subject of Panama tolls, profit to retain the banking profit. that he felt his attitude had been sufficiently made clear in a recent letter out of business small companies that to William L. Marbury of Baltimore, have no enormous reserves on which He expects congress to repeal the tolls t do their banking business.

By Associated Press.

Washington, Feb. 9.-Frequent rall By Associated Press. failures are regarded as sufficient warning that railway operation is appropriation of \$6.895,200 proaching the limit of endurance of That was the amount of the estimate rail steel, says H. W. Belnap, chief presented by the committee which mainspector of safety appliances in his terially increased the appropriationreport today to the interstate com- for guns and ammunition. merce commission on the derailment Preparedness for war was debated of a freight train at Oyama, N. C., prior to passage of the measure to ployes were killed and a trespasser in the house appropriation.

"Because of the "insiduous charac- a million men. and wheel conditions to determine the ed Senator Sheppard. effect thereon of the recent types of "So as to be prepared for war," relocomotives and cars with their great plied Senator Bryan. " uile we had ly increased wheel loads."

"This is how America gets her art. Contracting firms get the contract

Special to The News.

Raleigh, Feb. 9 .- Among charters than we do," said he. issued are: Peerless Chandeller Co., Senator Ashurst attacked the apof Greensboro, capital \$25,000 author- tiago in the Spanish-American war, we ized and \$5,000 subscribed by R. P. now spending sixty-five cents out of kichardson, L. D. Sergeant, and P. every dollar raised by the federal gov-W. Richardson.

of Winston-Salem, capital \$10,000 au-future." thorized, \$3,600 subscribed by R. A. Senator Sutherland challenged his Mills, T. W. Grimes, T. W. Butuer figures.

(inco.) of Winston-Salem, without try, who "filled the country with

Piedmont Traction Co., Their properties extends back 400 feet, lotte, increases capital from \$1,500, he added. "I hope we never will have

> ncreases capital from \$25,000 to \$50, WOULD ESTABLISH 000. F. E. Crolmen is president.

The High Point Manufacturing Co.,

DAILY LINE UP OF PRISONERS.

up of prisoners at police headquarters, part of the naval branch of the Mass-OPENING PARLIAMENT, a practice abolished three years ago, achusetts state militia are being made was resumed today. Each prisoner will by Captain Daniel M. Goodridge, chief London, Feb. 9 .- The full fighting be walked about a platform while of the naval brigade, who will submit forces of British political parties ar about half of the city's detective force, a bill to the legislature this week. rived in London today for the opening masked, note his apearance and move- The military affairs committee of

ernment measures is to be carried on meanor accusations stand will be lined for which the state could be held re-

Special Legislative Commission, Empowered by " a Last Legislature to Probe into Insurance Rates. Began Inquiry in Raleigh Today.

Allen T. Coats, of Indianapolis, Was the First Witness-He Urged the Need of Reduced Rates to Manufactories Egiupped With Automatic Sprinkler System.

Rateigh, Feb. 9.-The investigation of the conduct of fire insurance com-The President feels that a platform panies in North Carolina began here

> Messrs, Manning & Kitchin are speton, of Charlotte.

Mr. Allen T. Coats, of Indianapolis, Ind., was the first witness appearing Mr. Wilson told callers today that at the special request of the Southern

on manufacturing plants equipped It was made clear, however, that with automatic sprinklers and urged only England had protested. The prest- especially a general revision of the

der writing profit and banking profits The president told callers he did run up to 10 to 12 per cent. The com-He said this condition is forcing

The sessions will continue probably or two weeks.

AT OYAMA, N. G. BILL PASSES SENATE

Washington, Feb. 9.- The senate to

March 31, 1913, in which three em- which was added nearly \$2,000,000 over jured. A transverse fissure in a rail Senator Bryan said the increases was found to be the cause of the ac- were made to meet as nearly as pos-

sible the estimate for an army of half

ter of these fissures and their men- "If there are only 76,000 men in ace," Mr. Belnap thinks there should the army now, why should we have be a "complete investigation of track an army of balf a million men?" ask-

only 20,000 men operating around Santiego in the SpanishAmerican war, we had some quarter of a million men enlisted. With this allowance of guns America would still bave less guns a man than any other first class power. We would have about the same proportion as Bulgaria and Servia. We should remember it takes years to make these

"Think of the great Pacific coast without enough powder to last thirty minutes under attack," exclaimed Sen-

Senator Smoot said the lack of ammunition was almost criminal. "Even Mexico possesses more mobile guna

ernment for wars past, or which we The Grimes Mills Drug Company, think or pretend to think, are in the

Senator Ashurst retorted there were The Rowan Baptist Association "patriots for profit only" in the coun-

Senator Chamberlain, chairman of Furniture Gazette Co., of High the military committee, pleaded for saying that the situation now con-

of Char- fronting this country is a delicate one, for trouble if it ever comes.

AVIATION DETACHMENT.

By Associated Press. Boston, Feb. 9 .- Plans for the estab-New York, Feb. 9.-The daily line lishment of an aviation detachment as

the legislature and some militia offitomorrow promises to be one of the All prisoners charged with felonies cers are opposed to the project, fearing most exciting for many years. The and those arrested after the clost of that flying manouvers might be acfight against home rule and other gov. the night court against whom misde-companuied by some serious accident