

MONEY.

NO. 1.

The usual definition of money is a medium of exchange. Some say it is the universal equivalent. Of the abstract nature of money we should have but little to say, leaving that part of the subject for consideration at another time. It may be well to state at the outset what the essential qualities of good money are. These qualities have not been determined by resolutions of conventions or fiat of governments, but by the stern necessities and demands of trade and commerce. They are the following: Utility and value; portability; indestructibility; homogeneity; divisibility; stability of value, and cognizability.

That a medium of exchange should have utility and value arises from the fact that it is contrary to the nature of men to exchange something for nothing. There is no sentiment in trade, nothing but the equivalent will satisfy its demands. If a farmer has a bushel of corn which he does not want or need, he is willing to part with it on the condition that some person will give him something for it. He seeks not a person who only wants corn, but a person who wants the corn and has something of value to give for it. The something of value must not be anything of value, but something that he wants, otherwise he will not give the corn for it. If every farmer, or for that matter, every person, who had anything to exchange had to find a person who wanted what he had, and had something to exchange which he wanted, it is evident that a great difficulty would be experienced oftentimes in making exchanges. Hence the necessity of a universal equivalent, a something that everybody is willing to take in exchange for what he has to dispose of. This universal equivalent is called money. Let us agree for the present that money shall have utility and value, and proceed to examine of what use it is that it should be portable, that is, easily carried, handled, counted, concealed, and so forth. To fix the attention let us suppose that a choice is to be made between two metals to be used as money, and that the commercial value of the one is 16 times the commercial value of the other, that is to use a favorite expression the value ratio of the two metals is 16 to 1. A pound of the one metal is worth sixteen pounds of the other. If we make the money unit one dollar, then a dollar of the inferior metal will weigh sixteen times as much as a dollar of the superior, or one dollar of the baser metal will weigh as much as sixteen dollars of the finer. If the baser metal be made into dollars and the finer made also into dollars, then a thousand dollars of the baser metal will weigh sixteen times as much as a thousand dollars of the finer. If a thousand dollars of the finer weigh three and three-fourths pounds then a thousand dollars of the baser will weigh sixty pounds. Two thousand dollars of the finer will weigh seven and one-half pounds, and two thousand dollars of the baser will weigh one hundred and twenty pounds. If a person had a two thousand dollar debt to pay he would have to carry either seven and one-half pounds of the finer, or one hundred and twenty pounds of the baser metal. In the former case he could put the money in his pockets, mount his horse and go to make the payment. In the latter case some means of transportation would have to be found, either a buggy or one-horse wagon, or a pack mule. If a farmer had sold ten bales of cotton at thirty dollars per bale and received his pay in the baser metal he would have to carry eight hundred pounds of money to carry. The reader can form some idea of what carrying that weight of money signifies, if he will put a four pound weight in his right breeches pocket, a four pound weight in his left breeches pocket, a four pound weight in his right coat pocket, a four pound weight in his left coat pocket, a one pound weight in his right vest pocket and a one pound weight in his left vest pocket, making four times four pounds with two pounds more, or eighteen pounds all told. Loaded down with such a weight might be very agreeable in a high wind, but for purposes of ordinary locomotion, the load would no doubt be considered a burden. If a merchant purchased one hundred bales of cotton at thirty dollars per bale, three thousand dollars or one hundred and eighty pounds of the baser metal would have to be used in making payment. If forty customers paid him during the day fifty dollars each, he would receive two thousand

SEVEN YEARS IN ALBANY.

Holland's Sentence Was Merciful on Account of Melancholy Which It Shortened His Days. James R. Holland, ex-cashier of the Merchants and Farmers' National Bank, of Charlotte, was Thursday arraigned in the Federal Court. He submitted to the indictment of embezzlement and was sentenced to seven years in Albany penitentiary without hard labor.

Messrs Jones and Tillett, his counsel, made eloquent appeals for mercy, and District Attorney R. B. Glenn made the speech of his life. The verdict of the court is as the people anticipated.

Holland bore up bravely under the scathing denunciations of the district attorney. He will be taken to Albany the first of next week. He was not given the full limit of the law from the fact that Dr. Joe Graham testified that he was affected with a dangerous malady and that such a term of confinement would, in all probability, cause the prisoner's death.

On the go Continually.

Chief of Police Boger and his assistant Fisher now have more to do than two men can well attend to, although appearances would not indicate such. One of them is required to report at the depot at the arrival of all rights passenger trains, while the town is to be looked after by the other one. This extra duty imposed upon them will keep them continually on the go. But then the Sou here has to have a watchman and the town must furnish one. It would be an easy matter for "the boys," for instance, to "take the town" while one is at Forest Hill and the other at the depot. It's too much work for two men.

Reduced Rates on the Southern Railway.

North Carolina Teachers' Assembly, Morehead City, N. C. For the above occasion on the Southern Railway Co. will sell tickets to Morehead City and return at rates named from following points, with two dollars addition to cover membership coupon of Teachers' Assembly: Charlotte.....\$ 9.70 Concord..... 9.55 Salisbury..... 8.45 Asheville..... 12.95 Hickory..... 10.20 Morganton..... 10.85 High Point..... 7.55 Wilkesboro..... 10.05 Elkin..... 9.40 Winston-Salem..... 7.95 Kernersville..... 7.65 Asheboro..... 8.30 Reidsville..... 7.80 Greensboro..... 7.10 Elon College..... 6.65 Burlington..... 6.50 Graham..... 6.59 Hillsboro..... 6.35 Hillsboro..... 5.85 Durham..... 5.30 Chapel Hill..... 6.00 Oxford..... 6.50 Henderson..... 6.80 Raleigh..... 4.40

Tickets for this occasion will not be sold without membership coupon, the price of which is two dollars. Tickets on sale June 15th to July 1st, inclusive, limit July 20th, 1895. No stop over allowed. For further information apply to agents Southern Railway Co.

Mr. and Mrs. Jernan Entertained.

The following was clipped from the Raleigh News and Observer of Wednesday, June 12, which will be read with interest by a number of our citizens:

Mr. and Mrs. B. S. Jernan, who have just returned from their wedding tour, were entertained last Sunday at dinner at the Yarboro by the Gray Gables Club, of which Mr. Jernan was, before marriage, a member. The present members of the club are Dr. B. E. Everett, Dr. Sexton, Judge Riddick, Capt. J. M. Roberts, Miss J. W. Wilson, Palmer Jernan and W. E. Christian. There were present besides the members, to meet the bride and groom, Mr. and Mrs. Josephus Daniels and Mr. and Mrs. Herbert W. Jackson. The club occupy their own table at the Yarboro and are bound by two cast iron rules: 1st, That no member shall have any intention of marrying anybody, or shall be such a person as any woman would care to marry. 2d, That no one be eligible unless he have some tinge of gray somewhere in his hair. This rule was adopted in respect of the most aged member, President Everett, the silver lining to whose ruffled gray gables, in a brother member, Palmer Jernan is the youngest member, and promises well for bachelorhood, needing only to have some of his gaiety smothered in order to be as thoroughly and congenially-crabbed as propriety requires. Mr. B. S. Jernan, at the end of the dinner, was promptly expelled from the Club, the only apology that saved him from further impositions being his beautiful bride, who with the other two young married women present were made honorary members of the Club.

Mr. Gus Rankin Married.

Mr. Gus Rankin, who travels for the Odell Hardware Co., of Greensboro, and who is popular everywhere, was married Tuesday evening to Mrs. Sue Hall.

Mr. Rankin is a most excellent gentleman, true as steel and admired by all who know him. He comes to Concord frequently and is well known here.

THE STANDARD cannot forbear saying it is glad, Gus had ought to have done this long ago, but all is now forgiven.

Banker Coltrane will not be troubled by parties tearing palings from his fence. He has had placed around his beautiful yard a fence of granite posts and iron railings.

TOWN AND COUNTY.

Who dropped their candy? There are peaches on the market. A light should be placed in the front of the fireman's hall.

Mr. R. L. Diek now rides a new Rambler bicycle.

Launburg voted dry in their local option election.

We thank the kind donor for the beautiful bouquet of sunflowers sent us.

There is some talk of having a fair this year. It is to be hoped that such will be, Charlotte is to re-establish her fair ground.

Mrs. W. C. Correll and children, Miss Wilmer and Master Eugene, of Spartanburg, S. C., are in the city visiting relatives.

THE STANDARD thanks W. M. Barnhardt, the mail carrier, for a large box of sugar cherries, which were delicious.

About the biggest bore in town is the one used by Mr. John B. Wilford. He has finished three wells this week.

President Cleveland has accepted the invitation to attend the Atlanta Cotton States Exposition. October 23 will be known as President's Day.

THE STANDARD has heard many nice things said about it in referring to the cows grazing on the sidewalks. We generally speak when an evil like that is discovered.

The Brockmann Concert Company, of Greenboro, will appear at Emory Hall Friday night, June 21. Every one knows this company is a good one.

Ben Tillman, of South Carolina, whose political hatred for the gold standard is so well known, said: "The free silver people would not vote for Christ if he was nominated on a gold platform."

Mr. Rufus Cook tells the STANDARD that the heaviest rains for years fell in No. 5 township last Tuesday. It was a "gulley washer," he says, and did some damage to small grain.

Mr. S. Phileo, the tragedian now traveling with the Rogers Comedy Company, has been in all parts of the world and had never seen a sheep slaughtered until today, when he accompanied the butchers to the pen to see the act performed.

Messrs. Paul Parks, of Harrisburg, and S. B. Hunter, of Charlotte, spent Thursday in the city on their way home from the Agricultural and Mechanical College at Raleigh. Mr. Hunter graduated from that institution Wednesday.

The Concord Standard says that Mr. H. O. Lentz, of Zeb, has accepted a position with Mr. John K. Patterson, of that town. Mr. Patterson could not have found a better man than Henry Lentz. The Herald is sorry that he has left Rowan.—Salisbury Herald.

Dr. Robert S. Young, accompanied by Dr. John Gibbon, of Charlotte, who is his guest, went out to the home of Esquire Josiah Archie, in the Coddle Creek section, where they performed an operation on the old gentleman, who has been severely afflicted for a long time.

A letter was received by a friend of Mr. and Mrs. W. H. Kupp, of Philadelphia, Penn., from which we learn that they were delighted with their visit to North Carolina, and especially Concord, and that they have arrived home safely. We will be glad to have them come again which they contemplate doing next year, when their way will be longer.

Mr. Richard Eames, of Gold mine fame, accompanied by Messrs. J. H. Thain and H. C. Byrne, of Vancouver, B. C., passed through the city this (Thursday) morning to the Nugget mines (where the golden crow was found) in the lower edge of the county, where they will spend several days prospecting. The outlook for Cabarrus in gold mining is brighter than ever before.

The Durham correspondent of the Raleigh News and Observer says: Your correspondent read a letter from Senator Pritchard in which he was replying to a letter of inquiry as to his position on the silver question. He said that he would vote for the restoration of silver, and the tone of his letter is that of an advocate of limited coinage of the white metal. It is also certain that some of the leading Populists of the State are making a decided effort to get the Republicans of the State to put a 16 to 1 free coinage plank in their next State platform, as they believe "fusion" can be sustained by so doing.

For your own good while watching the work going on at the new roller mills, don't undertake to get too near. It may prove quite a job for the undertaker.

Unfortunate Kinston has had another fire.

Work has been resumed on the residence of Capt. A. H. Propst.

Farm vegetation is reported growing beautifully since the rains.

A boiler exploded Friday at Fall River, Mass., killing seven persons and injuring many more.

Buffalo street is now opened up and is well graded. A bridge has been placed over Shippery Rock branch, and the drive is a good one.

Master Johnnie Boger, son of Policeman J. L. Boger, sent THE STANDARD an egg, on which are the letters "C. D." an abbreviation of Concord. It is a great curiosity and is now with our other freaks.

A healthy appetite, with perfect digestion and assimilation, may be secured by the use of Ayer's Pills. They cleanse and strengthen the whole alimentary canal and remove all obstructions to the natural functions of either sex, without any unpleasant effects.

Mr. John P. Sossamon, the big Allianceman of Mecklenburg, better and more familiarly known as "Richard Razor," was in the city last Saturday. It is very probable that the Populist and Alliancemen of this and Mecklenburg counties will demonstrate on the 4th of July, at this place. Mr. Sossamon was here in the interest of his paper, the People's Party Paper.

With the blood full of humors, the heated term is all the more oppressive. Give the system a thorough cleansing with Ayer's Sarsaparilla and a dose or two of Ayer's Pills, and you will enjoy Summer as never before in your life. Just try this for once, and you'll not regret it.

The State Treasurer has announced that all practicing physicians in the State are now liable to indictment, considering the fact that none have yet taken out the special license tax of \$10 imposed by the Douglas Legislature. Boarding houses had better look sharp—their taxes are 50 cents on every bed.

The news of Mr. F. L. Emery's resignation as superintendent of the Odell mills and his intention of leaving town, was indeed news to everyone. A man to succeed him as commissioner from Ward 2 will have to be considered. We have heard mentioned the name of Mr. M. Luther Moore. Mr. Emery's resignation is to take effect within 30 days.

Thursday night at the close of the commencement exercises at Davidson College, the marshals disposed of their regalia as follows, in which two of Concord's most charming young ladies were honored: Mr. Louis Ramspeck, of Decatur, Ga., presented his to Miss Adair Cannon, of Concord; Mr. Hamilton W. Wilson, of Charlotte, to Miss Marguerite Cannon, of Concord; Mr. J. L. Wilson, of Florida, to Miss Hattie Thompson, of Davidson; Mr. W. D. Simpson, to Miss Annie Louise Sherfesse, of Rock Hill, S. C.; Mr. John R. Walker, of Milton, to Miss Mary Sparrow, of Davidson; Mr. R. S. Steele takes his home with him.

But the bar is not to receive the benefit of all this array of genius. Three of these graduates admit that they are engaged to be married and several of the others are under suspicion on that score.

It is not known positively that any of the ten will engage in the practice of the law, though nearly all of them are remarkably well qualified for doing so.

How a man would feel with a lawyer for a wife we cannot imagine, but a great many men need legal advice frequently on their earthly pilgrimage. We have no doubt that some of these women lawyers will make excellent wives, and if they should be far more fortunate than if they should win fame and fortune in the courts or on the bench.—Exchange.

Georgia Bankers for Sound Money.

Savannah, Ga., June 12.—The Georgia Bankers' Association met in convention at Brunswick today. They favor State bank notes under proper restrictions and look upon free coinage of silver at 16 to 1 as suicidal, though favoring the use of both gold and silver as money if parity can be maintained.

A resolution favoring the location of an assistant United States Treasurer at Savannah will be adopted.

A Ship at Sea Struck by Lightning.

Mobile, Ala., June 12.—The British steamship Clearwater from Puerto Cortez arrived today and reports that when on her outward trip from Mobile, June 3rd, she was struck by lightning, the whole vessel being electrified. The foremast was shattered and one of the blades of her propeller carried away. The compasses were demagnetized and altered forty degrees.

For the benefit of those ignorant of the ordinance we will state that the city strictly forbids grazing cows and horses on the sidewalks, a very ugly and dangerous practice now going on in various parts of the city.

WERE SICK AND MUST DIE.

A Mother Kills Her Two Children and Then Commits Suicide.

St. Louis, Mich., June 13.—Mrs. Herman Becker, aged 34, a d two children, a boy and girl, aged 4 and 5, were found at 12:30 o'clock today in a little back cellar with bullet holes in their heads.

The little boy was shot in the left temple; the girl in the left cheek; Mrs. Becker in the right temple. They must have been dead for at least two hours when found.

It is claimed that Mrs. Becker was not of sound mind and there has been some trouble in the family of late. She left a letter, saying that she was sick and so were the children and they must die.

A Puzzle in Pronunciation.

The following rather curious piece of composition was recently placed upon the black-board at a teachers' institute in Vermont and a prize of a Webster's dictionary offered to any person who could read it and pronounce every word correctly. The book was not carried off, as 12 was the lowest number of mistakes in pronunciation made:

"A scarieligious son of Belial who has suffered from bronchitis, having exhausted his finances, in order to make good the deficit, resolved to ally himself to a comely, lenient and docile young lady of the Malay or Caucasian race. He accordingly purchased a calopoe and coral necklace of a chameleon hue, and securing a suite of rooms at a principal hotel he engaged the head waiter as his condjutor. He then despatched a letter of the most unexceptional allegraphy extant, inviting the young lady to a matinee. She revolted at the idea, refused to consider herself sacrilegious to his desires, and sent a polite note of refusal, on receiving which he procured a carbine and bowie-knife, said that he would now forge letters hymeneal with the queen, went to an isolated spot, severed his jugular vein and discharged the contents of the carbine into his abdomen. The debris were removed by the coroner."—Donahoe's Magazine.

Women Lawyers.

The number of women in this country who are studying law is much larger than most people would suppose. Tuesday the University of New York sent out ten women graduates from its law department, the largest class of the kind ever graduated in the world.

Some of these young women made very fine records in their legal studies. Some of them, we are told, are born lawyers and would make their mark at any bar in the country.

But the bar is not to receive the benefit of all this array of genius. Three of these graduates admit that they are engaged to be married and several of the others are under suspicion on that score.

It is not known positively that any of the ten will engage in the practice of the law, though nearly all of them are remarkably well qualified for doing so.

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Highest of all in Leavening Power.—Latest U. S. Gov't Report

Royal Baking Powder ABSOLUTELY PURE

PROBABILITIES GOOD.

Manufacturers Meet and It is Very Likely an Additional Mill Will Be Built at Cannonville.

So it goes. Manufacturing interests increase daily.

Now that contracts are out for the erection of two new mills, one for the Odell Manufacturing Company and one for Messrs J. M. and W. R. Odell, show that Concord's future will certainly be one of the largest manufacturing centres in the South.

And yet, that is not all. There is a probability that the Cannon Manufacturing Company may increase their plant at an early day, and the rumor is founded on pretty good authority. If the additional materializes, it will amount to an increase of about 5,000 spindles and 125 looms, which will employ to several hundred operatives, and will necessitate the construction of about twenty or more tenement houses.

The addition will be built, it is understood, on the present site of the Cannon Manufacturing Company. Verily, the progress of Concord is not behind a vile. We will yet boast of a city.

White on Our Rounds.

A man was seen chinking rocks at a wheat cradle this morning. When asked what he was doing his answer was that he was "rocking the cradle."

A pile of plank, on South Main street, fell down this morning, making a lumbering racket.

A man went into a hardware store this morning and purchased a mowing machine, stating that he wanted to scythe up his front yard.

A young man stated that everywhere he went some one remarked about his feet. They wouldn't do so if he didn't take them with him.

Mr. Emery Resigns.

Mr. F. L. Emery, who has for a year or more been superintendent of the Odell mills at this place, and who only last month was elected as commissioner from Ward 2, and whom our people esteem very highly and regret much to lose, today resigned his position here to accept a more profitable one elsewhere.

Is Miss Willard About to Try Matrimony?

London, June 12.—The Mascot says it is rumored that Miss Francis Willard, president of the Woman's Christian Temperance Union, who is now in England, is about to be married to an English gentleman of wealth and position and of prominence in reform work. This is a revival of a rumor which was in circulation about a month ago.

Cigarettes Killed Dr. Pope.

New York, June 12.—Dr. Alexander Pope died early this morning at his home at No. 129 West Forty-fifth street. His death was sudden, and an autopsy made to-day did not entirely account for it. He was an inveterate cigarette smoker, and his friends say that this has been the direct cause of his death. He was 33 years old.

Demanding Something to Eat.

Midland, Mich., June 12.—Twenty-four men, heads of families at Hubbard, marched into Midland this morning and besieged the court house, demanding something to eat from the county officials. They claim that thirty families are destitute and that women and children are crying for bread.

Hubbard was settled about three years ago and the men claim that they were promised a mill and steady work which failed to materialize. They have plenty of tan bark and wood piled up, but say they cannot get a train to run to Hubbard to haul it out.

A Concord Boy far Away.

Thomas J. Barringer, who left here several months ago for Columbia, S. C., to be initiated into the Printer's Typographical Union, is now in Whitney, Texas. He has secured a good position in the Lone Star State, and is highly pleased with the country. His greatest objection is that Sunday is not observed there as strictly as here at his old home. He tells in a letter to a friend of how lonesome he became when striking a small town that was settled by Germans, not a one of whom could speak English.

MUST KEEP HANDS OFF.

Americans Admonished to Take no Part in the Cuban Rebellion.—The President's Proclamation.

Washington, June 12.—The President today issued the following proclamation:

"Whereas, the Island of Cuba is now the seat of serious civil disturbances accompanied by armed resistance to the authority of the established government of Spain, a power with which the United States are and desired to remain on the terms of peace and amity; and,

"Whereas, the laws of the United States prohibit their citizens, as well as all others being within and subject to their jurisdiction, from taking part in such disturbances adversely to such established government, by accepting or exercising for war like service against it, by enlisting or procuring others to enlist for such service, by fitting out, or arming, or procuring to be fitted out and armed, ships of war for such service, by augmenting the force of any ship of war, engaged in such service and arriving in a port of the United States, and by setting on foot or providing or preparing the means for such enterprise to be carried on from the United States against the territory of such government.

"Now, therefore, in recognition of the laws aforesaid and in discharge of the obligations of the United States and all others within its jurisdiction may be deterred from subjecting themselves to legal forfeitures and penalties.

"I, Grover Cleveland, President of the United States of America, do hereby admonish all such citizens and other persons to abstain from every violation of the laws hereinbefore referred to, and do hereby warn them that all violation of such laws will be vigorously prosecuted; and I do hereby enjoin upon all officers of the United States, charged with the execution of said laws, the utmost diligence in preventing violations thereof in bringing to trial and punishment any offenders against the same.

"In testimony whereof I have hereunder set my hand and caused the seal of the United States to be fixed.

"Done at the city of Washington, this 12th day of June in the year of our Lord one thousand eight hundred and ninety-five, and of the Independence of the United States of America the one hundred and nineteenth.

[Signed] GROVER CLEVELAND, President.

RICHARD OLNEY, Secretary of State.

NEUTRALITY LAWS WILL BE ENFORCED.

WASHINGTON, June 12.—The Secretary of State has sent formal communications to the Attorney General and Secretaries of the Treasury and Navy directing them to take all necessary steps to enforce the neutrality laws, in view of the increased activity of the insurgents in Cuba and their sympathizers in this country.

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