THE ROWAN RECORD ECOMONY IS URGED IN TAFT MESSAGE CHINA GROVE, N. C. Jack Frost found the corn in the PRESIDENT POINTS OUT NEGES-SITY OF CURTAILING EXPEN-The more we read of ballooning the SES TO LAWMAKERS. better we like walking. A few shivery shakes are quite excusable these mornings. ANNUAL DOCUMENT IS READ Sleeping between blankets has been popular in this winter resort climate. Conservation, Ship Subsidy and Fortification of Panama Ganal Lead-

The airship hanger is trying to drive the auto garage out of business

The Dominion wilderness is very roomy and balloonists will hereafter avoid it.

The hobble skirt is making it necessary for a good many women to Fletcherize when they walk.

Uncle Sam is getting out 75,000,000 new dollar bills, but you'll have to earn 'em if you want 'em.

The hobbles that women wear are merely an exaggeration of the pegtops that the men more a few years ago.

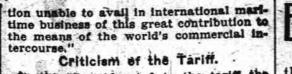
It is pretty difficult to get people who have no boys of their own to take a very decided stand against football.

It seems appropriate that the high fiyers should demand high prices for engaging in their special line of activity.

The woman who shot a burglar with her eyes closed is inclined to believe that her closed orbs saved her life.

Save your bacon, exclaims the Chicago Tribune. That's up to the other fellow; most of us haven't any bacon to save.

Men's thoughts run to flying in this particular period of time, and yet the man-birds have almost a whole century to work in.



In the space devoted to the tariff the president says: "The schedules of the rates of duty in

the Payne tariff act have been subjected to a great deal of critteism, some of it just, more of it unfounded, and too much misrepresentation. The act was adopted in pursuance of a declaration by the party which is responsible for it that customs bill should be a tariff for the pro-tection of home industries, the measure of the protection to be the difference be-

tween the cost of producing the imported article abroad and the cost of producing it at home, together with such addition to that difference as might give a reasonable profit to the home producer. The basis for the criticism of this tariff is that in respect to a number of the schedules the declared measure was not followed, but a higher difference retained or inserted by way of undue discrimination in favor of certain industries and manufactures. Little, if any, of the criticism of the tariff has been directed against the protective principle above stated; but the main body Washington, Dec. 6.-Economy in of the criticism has been based on the attempt to conform to the measure of pro-

tection was not honestly and sincerely adhered to." The president also refers to the appointment of a board of experts to investigate included in the schedules of the tariff, and concludes! "Whether or not the protective policy is

to be continued, and the degree of protection to be accorded to our home industries, are questions which the people must decide through their chosen representatives. But whatever policy is adopted, it is clear that the necessary legislation should be based on an impartial, thor ough and continuous study of the facts."

Recommends Parcels Post. The adoption of the parcels post in

again adopted. On this subject President Taft says: "With respect to the parcels post, I respectfully recommend its adoption on all rural delivery routes, and that 11 pounds-the international limit-be made the limit of carriage in such post. parcels post that was made against the postal savings bank-that it is introducing the government into a business which should be conducted by private persons and is paternalism. The postoffice department has a great plant and a great or-

ganization, reaching into the most remote hamlet of the United States, and with this machinery it is able to do a great many things economically that if a new organization were necessary it would be impossible to do without extravagant ex-

> Department of Justice. Discussing the affairs of the department

of justice, the president says: "I invite especial attention to the prose cutions under the federal law of the so-

Chaflin. 'bucket shops,' and of those schemes to defraud in which the use of the mail is an essential part of the fraudulent conspiracy, prosecutions which have saved ignorant and weak members of the public and are saving them hun- Elise Circuit-G. T. Simmons.

dreds of millions of dollars. The viola-

METHODIST APPOINTMENTS. TURNING ON

Bishop Hendricks presided over Starling. Youngsville Circuit-J. W. the sessions of the North Carolina Martin. Zebulon Circuit-F. S. Conference. The following are the Love., Director Correspondence PRESIDENT VAIL'S BOLD MOVE appointments, which were read at School-J. L. Cunningghim, Raleigh the closing session: Christian Advocate -Editor, L. S. Durham District-R. C. Beamon, Massey. Methodist Orphanage-Su-Presiding Elder. Burlington Station perintendent, J. N. Cole. Assistant "Accuracy" Reduced Western Union's -J. A. Hornaday. Burlington Cir- Secretary Epworth League-J. M. cuit-C. O. Durant. Chapel Hill Culbreth. Student Vanderbilt Uni-Station-W. A. Stanbury. Durham versity-W. V. McRae.

-Branson, B. T. Hurley; Carr Rockingham District. - A. Mcchurch, A. L. Ormond; Mangum Cullen, Presiding Elder. Aberdeen Street, J. M. Grant; Memorial, M. and Biscoe-W. W. Peele. Caledonia Bradshaw; Lakewood Mission, L. D. -J. C. Humble. East Robeson Cir-Hayman; West Durham, A. J. Par- cuit-W. A. Jenkins. Elizabeth Cirker, G. M. Daniel. Durhani Circuit cuit-D. B. Parker. Hamlet Station -W. P. Constable. Graham-T. G. -S. T. Moyle. Laurinburg Station Vickers. Hillsboro Circuit-C. R. -H. A. Humble. Laurel Hill Circuit Ross. Leasburg Circuit-J. N. Or- D. A. Watkins. Lumberton and mond. Milton Circuit-T. C. Ellers. Mission-E. M. Hoyle and S. J. Mc-Mt. Tirzah Circuit-N. C. Yearby, Connell, supply. Maxton-A. P. North Alamance-M. M. McFarlaud. Tyer. Mt. Gilead Circuit-J. A. Lee. forms, was an unmistakable occasion Pelham and Shady Grove-S. F. Montgomery Circuit-G. H. Biggs. and a courageous man. The occasion Weeks. Pearl Mill and Bethany- Pekin Circuit-N. L. Seabolt. Rae-Supplied by H. C. Smith. Roxboro ford Circuit-J. W. Bradley. Red Union Telegraph company by the Circuit-E. M. Snipes. South Ala- Springs Circuit-S. A. Cotton. Richthe cost of production of various articles mance-G. W. Vick. Yanceyville mond Circuit-A. J. Graves. Rober-Circuit-J. E. Blalock. Secretary Y. dell Circuit-J. M. Ashby. Robeson M. C. A. in China-E. E. Barnette. Circuit-C. W. Smith, R. W. Town-Professor Trinity College-T. E. send, W. H. Townsend, superanumerary. Rockingham Station-E. H. Spence.

Elizabeth City District .-- M. T. Davis. Rowland Circuit-F. B. Mc-Plyler, Presiding Elder. Camden Call. St. John and Gibson-N. E. Circuit-C. P. Jerome. Chowan Cir- Coltrane. Trroy Circuit-O. W. Dowd cuit\_J. A. Martin. Columbia\_K. F. | Warrenton District.-J. E. Under-

Duvall. Currituck Circuit-F. B. wood, Presiding Elder. Battleboro Noblett. Dare Circuit-J. A. Morris. and Whitakers-J. W. Franck. Ber-Edenton Station-G. S. Bearden. tie Circuit-J. G. Johnson and one Elizabeth City-City Road, J. N. Buf- to be supplied. Conway Circuit-B. faloe; First Church, J. D. Bundy. H. Black. Enfield and Halifax-J. E. Gates Circuit-W. H. Brown. Hat- Holden. Garysburg Circuit-E. N. teras Circuit-W. J. Watson. Hert- Harrison. Harrelsville Circuit-D. The same argument is made against the ford Circuit-T. A. Sykes, Kenne= A. Futrell. Henderson - First keet Circuit-To be supplied by W. Church, W. R. Royall. Hobgood J. Hackney. Kitty Hawk Circuit-Circuit-To be supplied by F. F. Supplied by J. M. Whitson: Moyotk Eure: Littleton Station-R. H. Willis. Murfreesboro and Winton-C. Circuit-M. Y. Self. North Gates Circuit-B. P. Robinson. Pasquo- L. Read. Northampton Circuit-W. tank Circuit-W. A. Piland. Pan- B. North. North and South Hen-J. Kilpatrick. Rich tego and Belhaven-C. A. Jones. derson-S. Perquimans Circuit-Wm. Towe. Square Circuit-D. L. Earnhardt. Plymouth Station-H. M. Jackson. Ridgeway. Circuit-R. C. Allred. Roanoke Island-A. W. Price, Roper Roanoke Circuit-J. T. Draper. -J. W. Potter.

Roanoke Rapids-'.V. F. Calloway. Fayetfeville District-R. B. John, Scotland Neck Station-J. A. Dailey. Presiding Elder. Bladen Circuit-D. Warren Circuit-B. C. Thompson. H. Reed, Buckhorn Circuit-L. M. Warrenton Circuit-D. N. Caviness. Carthage Circuit-E. E. Weldon Station-S. E. Mercer. Wil-Rose. Cokesbury Circuit-J. D. liamston and Hamilton-Rufus Pegram. Duke Circuit-W. C. Mar- Bradley. Littleton Female College -J. M. Rhodes, President. Confertin. Dunn Station-F. A. Bishop. ence Missionary Secretary-R. H. Fayetteville-Hay Street, L. E. Willis.

Those who are supernumerary

Langston, J. Y. Old and W. A

This session of the conference is

regarded as one of the most pleas-

Brain Trouble Kills Professor.

Knoxville, Tenn.-Prof. C. D.

MARKS EPOCH IN FINANCE.

# Surplus \$13,000,000 .- "Publicity" Inspired Such Confidence That Its Stock Went Up.

Are the great financiers of the country beginning to see a new light? Time was, until recently in fact, when the men at the head of the big corporations "kept their business to themselves," as far as the law would allow: Capable men at the head of the big concerns, long realized the weakness of their position, but what was needed obviously, as in all great rearose in the purchase of the Western American Telephone and Telegraph company, and the man appeared in Theodore N. Vail, President of the purchasing corporation.

It was last December when public announcement was made that the Gould holdings of Western Union had been taken over by the Telephone company.

On account of the high esteem in which the management of the telephone company is so generally held, great things were predicted as a result of the absorption of Western Union. By the press of the country the "deal" was most favorably commented on, it being widely pointed out that under the direction of such men as Theodore N. Vail and his associates, the telegraph company was bound soon to work itself into a position where it could offer the public far more efficient service than it had

ever before been able to offer. But a very few months had elapsed when it became apparent to the new management that a modern and upto-date appraisal of the company's assets would make possible a far greater degree of efficiency of operation. "Here," they said to themselves, "we've bought control of this property and we know it's immensely valuable, but we don't know just how valuable. These appraisals of real estate and securities owned were made a long time ago. If we have a complete inventory made of every thing we've got we can announce the

facts to the public, start a new set of books, and begin our responsibility

Entirely Recovered From Illness, And Now Growing Stronger Each Day.

MRS. COOK

LETTER FROM

Cave Springs, Ga .- "I sleep better than ever." writes Mrs. Kate Cook from this place, "and get stronger every day. Before I tried Cardui, the woman's tonic, I was very sick, and the doctor's medicine did me no good. I can never speak too highly of your medicine."

Sleeplessness and nervousness, from which many women suffer, often make living unendurable.

If you are ailing, no need to stay so. Most of the ailments peculiar to women are preventable, curable.

Others have obtained relief by taking Cardui. Why not you?

Cardui is a popular medicine with women. It is popular because it has been found to banish nervousness, relieve pain, bring roses back to pale cheeks, and strength to weak bodies. Cardui acts specifically on the cause of most female ills, and thus it is a medicine especially useful in women's ailments, in the treatment of which it has a record of over 50 years of suc-

Cess. At least it can do you no harm, to give Cardui a fair trial.

It may be the very medicine you reed

Get a bottle today.

N. B .- Write to: Ladies' Advisory Dept., Chattanooga Medicine Co., Chattanooga, Tenn., for Special Instructions, and 64-page book, "Home Treatment for Womsent in plain wrapper on request.

The man who has a good reputation may not be able to realize the fun he might have if he didn't.

For COLDS and GRIP Hicks' CAPUDINE is the best remedy-re-lieves the aching and feverishness-cures the Cold and restores normal conditions. It's Hquid-effects immediatly. 10c., 25c., and 50c. At drug stores.

#### Thorough.

"You are an optimist?" "I am," replied Mr. Dustin Stax. "I not only hope for the best, but I make practical arrangements to get it."

Thousands of country people know that in time of sudden mishap or accident Hamlins Wizard Oil is the best substi-tute for the family doctor. That is why it is so often found upon the shelf.

### government affairs is the keynote of President Taft's annual message read before both houses of congress today. The message approximates 40,000 words and is one of the longest ever submitted by a president. Conservation of the public domain, ship subsidy, fortification of the Panama canal and the continuation of the present tariff board are the leading subjects touched upon. He also re-

views the work of the various gov-

recommendation, tending toward the bettering of the service, made by sev-

economy in government expenditures, the president says: "Every effort has been made by each department chief to reduce the estimated cost of his department for the ensuing fiscal year ending June 80, 1912. I say this in order that congress may understand that these estimates thus made present the smallest sum which will maintain the departments, bureaus and offices of the government and meet its other obligations under existing law, and that a cut of these estimates would result in embarrassing the executive branch of the government in the performance of its duties. This remark does not apply to the river and harbor estimates, except

to those for expenses of maintenance and the meeting of obligations under authorized contracts, nor does it apply to the public building bill nor to the navy building program. Of course, as to these congress could withhold any part or all of the estimates for them without interfering with the discharge of the ordinary obligations of these functions of its depart-

ments, bureaus and offices. "Against the estimates of expenditures \$640,494,013.12, we have estimated receipts Another lesson learned from the for next year \$680,000,000, making a probaaviation field. . If you start out after ble surplus of ordinary receipts over or- tions of the anti-trust law present perdinary expenditures of about \$50,000,000, or haps the most important litigation before Thompson. Fayetteville Circuit-G. | Washington District-J. T. Gibbs, a high-flying record don't leave your dinary expenditures of about \$50,000,000, or haps the most important litigation before B. Starling, Goldsboro Circuit-M. President Elder. Aurora-C. R. Panama canal, which are \$56,920,847.69, and which will ultimately be paid in bonds, it will leave a deficit for the next year of about \$7,000,000, if congress shall conclude to fortify the canal." Wants Forest Limitation Removed. On the subject of conservation he devotes considerable space to forest, coal, oil and gas, phosphate lands and water power sites. As to the reservation of forest lands he says: "The law now prohibits the reservation of any more forest lands in Oregon, Washington, Idaho, Montana, Colorado and Wyoming, except is urged. by act of congress. I am informed by the department of agriculture that the government owns other tracts of timber land in these states which should be included in the forest reserves. I recommend to congress that the limitation herein imposed be repealed. "Congress ought to trust the executive to use the power of reservation only with respect to land most valuable for forest purposes. During the present administration. 62,250,000 acres of land largely nontimbered have been excluded from forest reserves, and 3,500.000 acres of land principally valuable for forest purposes have been included in forest reserves, making a reduction in forest reserves of nontimbered land amounting to 2,750,009

ernment departments and concurs in eral of the members of his cabinet.

ing Topies Discussed-Has

Little to Say About Tariff.

Economy Is Urged. In dwelling on the urgent need for

penditures.

called

barograph at home

Sut D.

The Treasury Department has decided to print more dollar bills. It appears to be the unanimous opinion that they are needed.

The number of deer killed this year is said to be smaller than usual. The number of hunters shot by mistake comes nearer the average.

A Chicago woman is suing her husband's affinity for \$25,000 damages. Some people are always trying to make it unpleasant for affinities.

Bandits who held up a train in which a number of millionaires were tra-ling in New Mexico got \$11.20. The porter had probably beaten them to it.

The name of the new King of Siam is Chow fa Maha Vaajravauch. Carrying that name around should have given him the practice he needs to be a strong king.

One of the physicians claims that drunkenness can be cured by a surgical operation. Perhaps it is one of those operations which make work for the undertaker.

\_ It is not absolutely necessary to go to Europe to have one's mind broadened by travel. On Chicago's streets many vagaries of fashion can be seen walking up and down.

A Des Moines man who tried to commit suicide with a razor was saved by his double chin. This, however, won't make the double chin popular with those who have one.

The woman who keeps a pet boa constrictor 11 feet long cannot justly blame her husband if he puts himself in a condition for seeing a large number of other varieties of snakes.

Chicago is to have a theater which will make a special appeal to the women. The management will doubtless devise some means of keeping people from going out between the acts.

The people of Portugal are inclined to think they would like a government modeled after that of the United States. Evidently they don't believe all that has recently been said about this government.

A statesman of Indiana proposes to discipline young girls for giggling Why not abolish the tribe of young girls altogether? That would be the effective method of accomplishing the first purpose.

No aviator has as yet been fined for exceeding the altitude limit.

Some inventor would do the world a great service and he might at the venting some way to conserve the raided." energy of those tropical storms

Wants Canal Fortified.

acres."

Regarding the Panama canal, the president asserts that unless unexpected obstacles arise the waterway will be completed well within time limit of January 1. 1915, and within estimate of cost, \$375,000,000. Suggestions for levying of tolls and management are made, and regarding fortification of the canal, he savs:

'Among questions arising for present solution is the decision whether the canal shall be fortified. I have already stated to the congress that I strongly favor fortification and I now relterate this opinion and ask your consideration of the subject in the light of the report already the before you made by a competent board.

"Failure to fortify the canal would leave the attainment of both these aims in the position of rights and obligations which we should be powerless to enforce and which could never in any way be absolutely safeguarded against a desperate and irresponsible enemy.

## Ship Subsidy.

The president urges such action as he believes will increase American trade abroad, and says ::

"Another instrumentality indispensable to the unhampered and natural development of American commerce is merchant marine. All maritime and commercial nations recognize the importance of this factor. The greatest commercial nations, our competitors, jealously foster their merchant marine. Perhaps nowhere is the need for rapid and direct mail, passenger and freight communication quite so urgent as between the United States and Latin America. We can secure in no other quarter of the world such immediate benefits in friendship and commerce as would flow from the establishment of direct lines of communication with the countries of Latin America adequate to meet the requirements of a rapidly increasing appreciation of the reciprocal dependence of the countries of the western hemisphere upon each other's

products, sympathies and assistance. "I alluded to this most important subject in my last annual message; it has often been before you and I need not recapitulate the reasons for its recommendation. Unless prompt action be taken the completion of the Panama canal will find this the only great commercial na-

A Quick Recovery. "It seems that prizefighters never 'come back.' "Maybe not, but 'blind tigers' do. One resumed business the other day same time become very rich by in in 15 minutes after it had been

filed shows the activity of the government in enforcing that statute. "In a special message last year I

eral law providing for the incorporation of industrial and other companies engaged in interstate commerce, and I renew my recommendation in that behalf." The crying need in the United States of cheapening the cost of litigation by simplifying judicial procedure and expediting final judgment is pointed out and action looking to correction of these evils

The president recommends an increase in the salaries of federal judges. Postal Affairs.

dent points with pride to its present efficient management and the recent reduction in the deficit. The present unrestricted franking privilege comes in for comment with a suggestion for the adoption of better methods for its regulation. Abolish Navy Yards.

The president calls attention to certain reforms urged by the secretary of the navy which he recommends for adoption, and continues:

"The secretary of the navy has given personal examination to every navy yard, and has studied the uses of the navy yards with reference to the necessities of our fleet. With a fleet considerably less than half the size of that of the British navy, we have shipyards more several of these shipyards expensively equipped with modern mchinery, which, after investigation the secretary of the navy believes to be entirely useless for naval purposes. He asks authority to abandon certain of them and to move

their machinery to other places, where it can be made of use." Speaking of our foreign relations the Straits Circuit-W. E. Trotman. president says: "During the past year the foreign relations of the United Stateshave continued upon a basis of friendship and good understanding. "The year has been notable as witness-

ing the pacific settlement of two important international controversies before the permanent court of The Hague. between the United States and Great Britain, which has been the source of nearly continuous diplomatic correspondhas given an award which is satisfactory

the eminently just results secured, but also because it is the first arbitration held under the general arbitration treaty of April 4, 1908, between the United States and Great Britain, and disposes of a con-troversy the settlement of which has resisted every other resource of diplomacy and which for nearly ninety years has been the cause of friction between two countries whose common interest lies in

relations with each other. President Taft makes a few recommendations for changes in the interstate commerce law and says: "Except as above, I do not recommend any amendment to the interstate commerce law as it stands. I do not now recommend any amendment to the antitrust law. In other words, it seems to me that the existing legislation with

which certainly did exist and which roused the public to demand reform."

Bound to Make a Hit.

D. Hix. Haw River Circuit-W. H. Canipe. Alden Circuit-R. L. Cara-Moore. Hope Mills Circuit-N. M. | way: Bath Circuit-J. B. Bridgers. brought to the attention of congress the McDonald. Jonesboro Circuit-H. Bethel Circuit-J. W. Autrey. Elm propriety and wisdom of enacting a gen- M. Eure. Lillington Circuit-E. S. City-W. T. Phipps. Farmville Cir-Stack. Newton Grove Circuit- cuit-H. E. Tripp. Fairfield Station

Frank Culbreth. Pittsboro Circuit- H. E. Lance. Fremont Circuit-R. V. A. Royall. Sampson Circuit-I. R. Grant. Greenville-Jarvis Me-W. Hoyle: Sanford-K. D. Holmes. morial, J. H. Shore. Mattamuskeet Siler City Circuit-E. B. Craven. Circuit-F. E. Dixon. McKendric Circuit-Supplied by J. C. Reynolds. Conference Missionary Evangelist-L. Nash. Mt. Pleasant Circuit-B. E. Stanfield.

New Bern District.--R. F. Bump-Nashville Circuit-J. L. Rumley. ass, Presiding Elder. Atlantic-To Rocky Mount-First Church, L. P. be supplied by E. D. Dodd. Beau- Howard; South Rocky Mount. Mar-

In regard to postal matters the presi- fort Station-J. H. McCracken. vin and Clark Street, J. B. Thomp-Bridgeton Circuit-J. M. Wright. son. Stantonsburg-Supplied by B. Cartaret Circuit-J. P. Pate. Dover F. Watson. Spring Hope Circuit-Circuit-M. W. Dargan. Goldsboro W. F. Craven. Swan Quarter Cir--St. Paul, D. H. Tuttle; St. John, cuit-T. J. Dailey. Tarboro Station J. H. Frizelle. Goldsboro Circuit- E. H. McWhorter. Vanceboro-J.

Supplied by F. T. Fulcher. Grifton J. Lewis. Washington Station-R. Circuit-Supplied by J. B. Pattishall, H. Brown. Wilson Station-G. F. Hookerton Circuit-W. E. Hocutt. Smith. Superintendent North Car-Jones Circuit-R. D. Daniel. Kin- olina Anti-Saloon League-R. L. ston Station-J. H. Hall. LaGrange Davis.

Circuit-Supplied by J. M. Carra-| Wilmington District-N. H. D. way. Morehead City Station-L. B. Wilson, Presiding Elder. Burgaw Jones. Mt. Olive and Faison-W. C. | Circuit-C. M. Lance. Carvers Creek Merritt. Mt. Olive Circuit-J. J. Circuit-L. E. Sawyer. Chadbourn than double the number, and there are Boone. Bern Bern-Centenary, J. B. Circuit-C. E. Vale. Clinton Circuit Hurley. Ocracoke and Portsmouth -M. A. Smith. Columbus Circuit--G. B. Welster. Oriental Circuit- Supplied by T. H. Bain. Jackson-W. Patten. Pamlico Circuit-Sup- ville and Richlands-W. E. Brown. plied by R. L. Beasley. Seven Kennensville Circuit-J. M. Lowder. Springs-Supplied by F. S. Beeton. Magnolia Circuit-C. J. Rogers. Mt. Snow Hill Circuit-G. B. Perry. Tabor Circuit-Supplied by W. B. Humble. New River Circuit-Sup-Raleigh District .-- J. L. Cuninggim, plied by J. L. King. Onslow Circuit Presiding Elder. Cary Circuit-G. -J. T. Standford. Scotts Hill Cir-W. Fisher. Clayton Circuit-C. W. cuit-R. A. Botton. Shallotte Circuit Robinson. Four Oaks-T. H. Sutton. - Supplied by J. M. Marlowe. South-Franklinton Circuit-W. W. Rose. port Station-L. T. Singleton. Granville Circuit-M. D. Giles. Ken- Swansboro Circuit-J. C. Whedbee. ly Circuit-J. M. Benson. Louisburg | Town Creek Circuit-Supplied by C. Station-R. W. Bailey. Millbrook P. Snow. Whiteville and Vineland Circuit-P. Greening. Oxford Cir- -D. C. Geddie. Wilmington-Bladence since the fisheries convention of 1818, cuit-L. H. Joyner. Oxford Station en Street, W. L. Rexford; Fifth -F. M. Shamburger. Raleigh-Cen-| Street, G. T. Adams; Grace, J. C. tral Crurch, A. D. Wilcox; Edenton | Wooten; Trinity, E. C. Sell. Wallace Street, H. M. North and P. E. and Ross Hill-Y. E. Wright. Trans-Woodall; J. O. Guthrie, superanu- ferred-R. E. Hunt, W. T. Usry and merary; Epworth, C. J. Harrell; J. A. Snow to the Western North Jenkins Memorial and Apex, R. F. Carolina Conference; T. A. Smoot to Taylor. Salem and Princeton-J. M. the Virginia Conference; E. R. Welch Daniel. Smithfield Station-A. S. and C. B. Culbreth to the Oklahoma Barnes. Tar River Circuit-G. W. Conference.

to stockholders right there." How Inventory Was Taken.

> The most expert accountants and appraisers to be had were put at the task. Their labors lasted over eight months. Their report and its publication by the company marks an epoch in finance.

It began by recommending an adjustment of the difference between the appraised and book values by a charge of \$5,595,089 against surplus. Book values of securities held were reduced to market values, bad and doubtful accounts were "charged off," an allowance of \$2,000,000 was made for "depreciation," another of \$500,000 for "reserve," and so on, until the old surplus of \$18,867,000 came down to \$5,136,000.

It required courage, the publication of this statement to stockholders, saying in effect: "The property of your company has been revalued: the surplus isn't nineteen millions, as you have been led to believe, but five millions," but it was the truth, and President Vail did not flinch. "Accuracy and publicity," he declared, was essential. "The stockholder has a right to know. The shares of this company are scattered from one end of the Union to the other. This is more than a private corporation. It is a great national enterprise. The public is entitled to the facts."

The report was ordered published forthwith. Financiers of the + old school and speculators generally were aghast. What would happen? Would the bottom drop out of Western Union when the shareholders realized that their propetry was worth \$13.000,000 less than they had supposed? But the amazing thing happened. The stock went up and stayed up. The public had responded to this remarkable display of frankness and confidence; to the new motto, "Accuracy and Publicity." The full significance of the action of the new board is stated concisely by Harper's Weekly in these words:

"Is this policy of publicity and of open-handed dealing with shareholders and public the forerunner of a similar movement on the part of other big corporations? Certainly it is to be hoped that it is. In the case of these big companies, dependent upon public patronage and doing business under public franchise, can there be any question of the right of the people to know?

"That right is being recognized. It is recognized now in this epochal act on the part of the telephone and telegraph interests. It is the dawn of a new era in corporation finance." memory of the oldest members.

### Soothed Boston Babe.

The Boston infant was restless and peevish. Its nurse had crooned "Rock-a-by, baby, on the tree top, when the wind blows the cradle will rock," a long time in vain. The babe would not fall under its influence. Then its fond mother sang to it genSevere Punishment.

Belle-And did you make her eat her own words

Beulah-Eat 'em? I made her Fletcherize 'em.

TO DRIVE OUT MALARIA AND BUILD UP THE SYSTEM Take the Old Standard GROVE'S TASTELES OHILL TONIC. You know what you are taking. The formula is plainly printed on every bottle, showing it is simply Guinine and Iron in a taste-less form. The Quinine drives out the malaria and the Iron builds up the system. Sold by all desires for 30 years. Price 50 cents.

None in Stock.

A well-dressed woman paused in front of the chestnut vender's stand. "Are they wormy?" she asked. "No, ma am," he answered blandly. 'Did you want them with worms?"

Acme of Cautiousness.

Seymour-Young Ticer looks like a cautious man.

Ashley-He is cautious; he's so cautlous that he wouldn't ask the prettiest girl in all the world to let him see her home unless he had learned how far away she lived.

### The Big Show.

The personally conducted tourists were viewing the Egyptian pyramids. "Goodness gracious!" ejaculated Mrs. Newrocks, "it must have cost a pile of money to build them."

"Surest thing you know," said Mr. Newrocks; "but don't imagine for a moment that any one tourist agency stood for all the expense-it was probably a jackpot affair!"

Saw Only Physical Idea. One of his friends once asked Mr. Darwin's gardener at at his master's health, and how he had been lately. "Oh!" he said, "my poor master has been very sadly. I often wish he had something to do. He moons about in the garden, and I have seen him stand doing nothing before a flower for ten minutes at a time. If he only had something to do I really believe he would be better."

THEY GROW Good Humor and Cheerfulness From **Right Food and Drink.** 

Anything that interferes with good health is apt to keep cheerfulness and good humor in the background. A Washington lady found that letting coffee alone made things bright for her. She writes:

"Four years ago I was practically given up by my doctor and was not expected to live long. My nervous system was in a bad condition.

"But I was young and did not want to die so I began to look about for the cause of my chronic trouble. I used to have nervous spells which would exhaust me and after each spell it would take me days before I could sit up in a chair.

"I became convinced my trouble was caused by coffee. I decided to stop it and bought some Postum.

"The first cup, which I made accord-

maintaining the most friendly and cordial N. C. Conference Notes. A recommendation was adopted are, R. W. Townsend, W. H. Townthat the conference take steps to- send, J. O. Guthrie. Those who are ward the securing of an endowment | superannuated are, M. C. Thomas. J fund of \$100,000 for Trinity College. E Bristowe, J. E. Thompson, T. P. The conference was assessed \$19,- Bonner, W. H. Kirton, A. D. Betts. 000 for foreign missions the coming C. C. Brothers, J. J. Porter, T. J. year and \$17,500 for domestic mis- Browning, W. H. Puckett, G. D. sions. An assessment of \$8,500 was made | Forbes. on the conference for conference plaimants for next year. 'Mr. G. B. Judd was appointed ant and profitable held within the leader of the Laymen's Movement.

reference to the regulation of corporations and the restraint of their business has reached a point where we can stop for a while and witness the effect of the vigorous execution of the laws of the statute books in restraining the abuses

Willis-So the play will appeal to all classes? Gillis-Yes, indeed. It's three-quarters full of up-to-date slang

to catch the young people, and onequarter full of old, reliable cuss words

to get the old fellows .- Puck.

"The arbitration of the fisheries dispute to both parties. This arbitration is particularly noteworthy not only because of

	Depending on Chance. "I wonder why there are so many failures in the world." "Probably because so many people go through life hoping to win some day on a 100-to-1 shot."	A Contrary Way. "An acrobat goes against all re- ceived ideas of making a living." "Why?" "Because he supports his family by the reverses in his business."	ris of Nebraska, who led the insur- gents in the fight last session . "When the fight will be taken up	four hours later, without regaining consciousness, of hemorrhage of the brain. One of Professor Schmidt's two sons is professor of history in	in the babe lies ensconced tooscillate in the arboreal apex—." No need to chant further. Instantly soothed, the babe, with a satisfied smile, fell away in slumber.	fect on my nerves and I liked the taste. For a time I nearly lived on Postum and ate little food besides. I am today a healthy woman. "My family and relatives wonder if I am the same person I was four years
The young woman who is alleged to have caused the downfall of King Manuel wants \$500 a night for appear- ing in vaudeville over here. Really she seems to overestimate her im- portance as an artiste. That young man who took his pros- pective Chicago mother-in-law with him when he eloped with her daughter and let her remain outside the church while they were married showed positive genius. Still, on second thought, perhaps she was a foxy mother-in-law.	vicious dog for a pet." "But you must remember that Sharp considers himself such a cynic he wouldn't keep any other dog than a biting kind." Department of the Interior. Seymour—Did you visit the depart- ment of the interior while you were	pelled to eat there. Its Nature. "I wonder why a wheel is counted among the sources of energetic pow- er?"	review of the strike trouble here, taken from the evidence submitted to him, Governor Gilchrist has is- sued a statement in which he de- clared that the Citizens' Committee is a Igeal organization and legally provided with police powers. He further declares that he finds no cause for the aspersions cast upon the city by Samuel Gompers, presi- dent of the American Federation of	Tuscumbia, Ala.—After losing their way and wandering aimlessly for more than twelve hours in a snow storm and rain storm in the mountains, the American Automo- bile Association scouting party, headed by Al Ferguson of New York, were rescued by a hunter and brought into this city. The party, including Ferguson, Hugh Finney	A Modern Problem. The paragraphers are still keeping in circulation that paragraph about the judge who ruled a man need not support his mother-in-law. What is it, impecuniosity, tight-waddedness or just pure cussedness? Complimentary References. The way El Diario del Hogar talks about us as "giants of the dollar, pig- mies of culture and barbarous whites of the north" is almost as bad as	it all with the cheerfulness and good humor that comes from enjoying good health. "I tell my friends it is to Postum I owe my life today."

Fight On Rules Not Ended.

Washington .- The fight on the

House rules, which resulted last Schmidt, professor of mathematics

session in the deposition of Speaker 21 years in the University of Ten-

Cannon from the committee on nessee and dean, died at his home in

rules, must be continued sooner or this city, aged 51. He was found

later, probably before the present in an unconscious condition in one