

Why Gold Is Getting Scarcer Every Year

The world's annual output of gold is enormous and is greater at the present time than it was 20 or 30 years ago. Even so, there is not enough to go around as the basis of sound money or exchange. The reason for this is the large quantity of the precious metal used in arts and crafts, and hoarded or lost.

Jewelers are the heaviest consumers. Every year they work up nearly 100 tons of gold, scarcely an ounce of which is ever recovered for other use. Goldleaf also absorbs huge amounts, vast quantities being used for plating other metals and

for ornamenting pottery. But it is in China and India that gold is most largely withdrawn from financial use. A form of piety in India is to regild the dome of some religious building. Such an operation often absorbs \$50,000 worth of gold. Not long ago an India rajah used 17,000 English sovereigns to form centers to each minute pane in the windows of his palace.

Between 2,000,000 and 3,000,000 pounds sterling in gold vanish yearly in India, and quite as much in China. This is all hoarded, and as a rule the owner dies without revealing the secret of his hiding place; consequently the gold is lost, sometimes forever.—EX.

The Martinsville Tobacco Market STILL HIGH.

Be sure to come to see us with your next load. The market will close Friday, December 18th for the Christmas holidays and opens on Tuesday, January 5th, 1926. Just a few sales made the past week:

J. W. Cole 292 at 50, 160 at 47, 70 at 45, 196 at 44; S. H. Eanes 128 at 52, 74 at 49, 56 at 37; G. W. McDonald 340 at 45; J. F. Roach 100 at 44, 80 at 37; Wilson-Scates 76 at 42, 162 at 38; D. M. Cobbler 236 at 41, 70 at 41; J. S. Heath 152 at 36; Norman Holland 164 at 46; R. B. Peatress 184 at 42, 274 at 39; P. R. Shelton 142 at 40, 76 at 35; C. C. Wray 54 at 35, 40 at 37; B. G. Hylton 42 at 39, 54 at 36; R. L. Hensley 46 at 50, 84 at 45; J. T. Minter 90 at 55, 46 at 38; H. B. Scott 240 at 34, 370 at 46; J. T. Rolen 320 at 33, 176 at 46; C. D. Reynolds 184 at 44, 176 at 37; Mollie Parks 300 at 34, 330 at 35; W. D. Carter 340 at 50, 470 at 39; E. D. Amos 10 at 60, 66 at 48, 140 at 39, 132 at 36; S. J. Wilkins 68 at 50, 174 at 38; R. J. Holland & Nance 360 at 49; T. D. Jones 104 at 40, 96 at 41, 84 at 36, 30 at 38.

Do not fail to come and get some of these good prices. Your friends for service.

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Dr. Alderman Cites Carolina's Examples

North Carolina's example in advancing the cause of education was lauded by Edwin A. Alderman, president of the University of Virginia, in the course of his address last week before the Virginia educational conference at Norfolk.

"I do not wish to rub in the example of North Carolina too insistently," Dr. Alderman said, "but that progressive State is simply the latest and most marvelous example of an American State which has determined to build a great Commonwealth on the triple foundation of public education—elementary, secondary and higher—public highways and public health, and has decided that the way to do it is to borrow the money to do it with, in the belief that other generations should share in the burdens of such an undertaking for the benefit of posterity.

"Roughly speaking, the situation as between these two States as to higher education may be thus put—North Carolina in the course of the last five years expended on the university of North Carolina more money than Virginia has expended on the University of Virginia since 1819. North Carolina, I am also informed, is now expending more money on an institution for the education of her colored youth than Virginia is expending on her State University."

Upsetting the Ceremony

A naval officer says that on one occasion during his destroyer's visit to the Philippine Islands the sailors were longing along the rail, throwing pennies into the water for a crowd of dusky, naked youngsters in the harbor to dive for. It was a lively scene. No sooner was a penny thrown into the water than a native boy dived and brought it to the surface. Many times a penny did not reach the bottom before a boy caught it.

On the wharf the native mayor, surrounded by his fellow townsmen in full regalia, was awaiting the arrival of the American naval officers to whom he was going to tender a grand reception. He watched the diving boys with keen interest.

A reckless sailor had begun throwing quarters and then half-dollars into the water. Then some one after another, a number of big, glistening silver American dollars. What a scrambling! It seemed as if every boy in the entire town was either in air or in the water.

Suddenly an American resident came dashing breathlessly down the wharf, and shouted to the group of sailors, "If you want this ceremony to go on, for goodness sake stop throwing those dollars. The chief of police has already kicked off his shoes and the mayor is just starting to take off his coat."—Everybody's Magazine.

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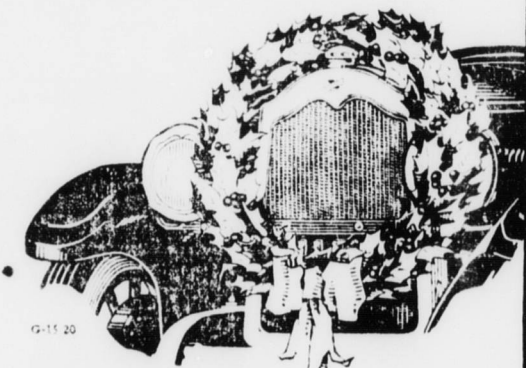
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FINE FARM FOR SALE!

THE J. J. MOSER HOMEPLACE
5 Miles Northwest of Walnut Cove

Saturday, Dec. 12, 1925

At 10 O'clock, A. M.

We will sell to the highest bidder at public auction this good tobacco and grain farm containing 150 acres, subdivided into two tracts, to be offered separately and then as a whole.

The first tract has good 7-room house, feed barn, 4 tobacco barns, basement and packhouse; good orchard.

The second tract has good 5-room house, two tobacco barns and good orchard.

Both tracts are well watered, plentifully timbered and has abundance of open land in fine state of cultivation.

This farm lies in the Rosebud section just 5 miles from Walnut Cove and in a splendid community.

At same time we will offer for sale the following personal property:

Two good mules, one milch cow, wheat drill, two-horse wagon and harness and full set farming tools, a large lot of corn and rough feed and all of the household and kitchen furniture in the home.

This sale is conducted for division of the estate of the late J. J. Moser and Mrs. J. J. Moser, deceased.

Terms to be announced day of sale.

HEIRS OF J. J. MOSER & WIFE
BY ERNEST W. MOSER, MGR. OF ESTATE.

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