

# THE DANBURY REPORTER

The State Library

Volume 61.

Established 1872.

Danbury, N. C., Wednesday July 19 1933

Number 3785

## U. S. TO RESCUE BANK LOSERS

STOKES DEPOSITORS MAY RECEIVE DIVIDEND SOON FROM LIQUIDATED MORTGAGES — FEDERAL GOVERNMENT TO HANDLE FROZEN ASSETS — PLAN ALREADY IN FORCE IN WEST — HANCOCK GOES TO WASHINGTON TO DISCUSS PLAN WITH FEDERAL AUTHORITIES — MAY BE BIG BOOST FOR STOKES DEPOSITORS.

The following dispatch of July 15 will no doubt prove of absorbing interest to Stokes bank depositors: Charlotte July 15.—Commissioner Gurney P. Hood, of the state banking department prepared today to seek liquidation of the thousands of dollars now tied up in farm mortgages held by closed or restricted banks by a campaign for use of the facilities offered by the Farm Credit Corporation.

He announced his plan shortly after returning from a quick trip to Columbia where he consulted officials of the federal land bank and the federal land commissioner with regard to operation of the recently liberalized farm credit laws.

His statement was made shortly after dispatches related that arrangements had been made for a campaign in South Carolina to enlist the cooperation of debtors and mortgage holders in a similar movement. Previously, the administration's plan had been officially extended to Wisconsin, Illinois, and Iowa.

As a first step, Mr. Hood said a survey will be made of all the assets of North Carolina banks, including those operating on a normal basis as well as the institutions now closed or operating under restrictions.

The commissioner said he could not estimate how long would be required to make the survey, and that he was unable to approximate the amount represented by farm mortgages in the assets of the banks.

As soon as the survey is completed, he said, a meeting will be called at which a representative of the credit administration will be requested to give full information up on the possibilities of the program.

Under the liberalized credit laws recently enacted, Mr. Hood explained a debtor may borrow from the land bank up to 50 per cent. of the appraised value of his farm, including personal property, and he may borrow an additional 25 per cent. from the land bank commissioner, making a total of 75 per cent. available.

To illustrate how the banks may take advantage of the facilities, he said if a bank holds a \$4,000 mortgage on property valued at \$4,000, the debtor can borrow \$3,000 from federal sources. If the bank officials or liquidating agents see fit to settle the mortgage for this amount, the farm owner can borrow it, and pay the bank, while the government agency will take over the mortgage.

The farm owner will benefit, he explained, by getting a reduction in his interest rate, which may be as low as a 3 1/2 per cent., and also by liberal terms as to the principal,

## WORK SLACKS ON BUCK ISLAND ROAD

DUE TO DIMINISHING SUPPLY OF GRAVEL BALLAST AT BUCK ISLAND — STATE ENGINEERS HERE TESTING OTHER SOURCES — ELLIOT BUILDING COMPANY MAY OR MAY NOT FINISH JOB.

Work of surfacing the Buck Island-Virginia line highway, which has been in progress for a week or more, has temporarily slackened pending the State's procuring another supply of gravel ballast.

It is stated that the beds of gravel in the island near Buck Island ford, based on the sufficiency of which the State let the contract for surfacing the road to the Virginia line, to the Elliot Building Company, have during the last few days either rapidly become exhausted or have failed to the extent that other sources must be developed at once.

State Testing Engineer Edson of Raleigh is here this week assisting in the effort to find other available sources of ballast.

As the Elliot Building Company predicated its bid for the surfacing on the State's assurance of a sufficiency of gravel at Buck Island, and allowed no conditions for a longer haul, it is generally presumed that the highway department will have to pay the contractor for the extra haul, otherwise there would be necessarily be a re-letting of the contract.

Real Movie Romance of the Famous Actress' Daughter, Strange Phan Any Part Her Mother Ever Played. Read About It in The American Weekly, the Magazine Distributed With Next Sunday's Baltimore American. Buy it from your favorite newsdealer or newsboy.

For instance, the commissioner pointed out, the law provides that no payment of principal is necessary for the first five years, a provision that transforms a technical 10-year loan into an actual 15-year loan.

Washington dispatches said a corps of expert appraisers would be sent into South Carolina late this month to expedite operation of the plan.

Mr. Hood expressed the hope that preliminary details in North Carolina may be disposed of in time to have this state ready to avail itself of the services of the appraisers as soon as they have completed their work in South Carolina.

### LATER.

Congressman Frank Hancock, who is in the State taking his vacation has left for Washington to take up the matter of early possible relief to the bank depositors of the Fifth North Carolina district.

Millions of dollars are locked up in closed banks all over the State of North Carolina where hundreds of banks went down during the last two or three years of the depression, while in the nation more than 10,000 banks closed their doors.

Congressman Hancock will use his efforts to induce the U. S. Government to set the machinery of the "Wisconsin plan" in operation in the State at once.

## KIDNAPING ON THE INCREASE

IN BOLD DEFIANCE OF THE STRINGENT LAWS, THE TRAFFIC GROWS.

Chicago, July 15.—Organized kidnapers, America's most desperate criminals today were revealed as operating in defiance of even the most drastic abduction laws enacted since the tragedy of the Lindbergh baby.

In several states penalties have been tightened within the last year to include the death sentence. But the kidnaping wave of the past 3 months has shown that gangsters, their beer and liquor revenue gone, ply their tyrannical trade in open scorn of state and federal authorities.

Three major kidnapings rocked police forces last week. Two were in Illinois where the abductors face electric chair if convicted. The other was in New York state, where the penalty may be 50 years in prison.

In one of the Illinois abductions, the kidnapers compounded their unsecret defiance of the law by releasing their victim—John (Jake the Barber) Factor—on the main street of a Chicago suburb and giving him directions to the police station, two blocks away. The other Illinois seizure was that of aged August Luer, Alton bank millionaire, kidnaped while state authorities, answered by the Factor case, announced that a special patrol of 25 state patrolmen was ready to pursue the gangsters.

The New York kidnapers seized John J. O'Connell Jr. defying another New York's most powerful Democratic machine as they abducted the nephew of the political group's two leaders.

An echo of the kidnapers' brazenness reverberated in the nation's capital. Secret service guards were sent to protect the grandchildren of President Roosevelt.

A survey by United Press revealed that stringent measures have been taken by several states to penalize kidnapers.

The third Quarterly Conference for the Danbury charge, M. E. Church, will be held at Vade Mecum next Sunday, July 23, at 11 o'clock A. M. In the absence of the presiding elder, Dr. Poovey, the pastor, the Rev. J. B. Needham, will lead the services. A number are planning to attend and take a basket lunch.

There will be preaching service in Danbury M. E. Church at 8 P. M., Sunday. The public is invited to these services.

## Third Quarterly Conference At Vade Mecum

There will be meetings at Forest Chapel all this week, the Rev. W. B. Thompson, of Pilot Mt., doing the preaching.

The sympathy of friends here is expressed warmly for Dr. Poovey, M. E. Church presiding elder, of Mt. Airy, now ill in a hospital. Dr. Poovey has recently submitted to a serious operation.

### Sympathy.

The sympathy of friends here is expressed warmly for Dr. Poovey, M. E. Church presiding elder, of Mt. Airy, now ill in a hospital. Dr. Poovey has recently submitted to a serious operation.

## HEATON CROMER DIES SUDDENLY

MYSTERIOUS CIRCUMSTANCES OF DEATH CAUSES INVESTIGATION BY SHERIFF AND CORONER — VERDICT OF CORONER'S JURY WAS THAT DECEASED DIED FROM NATURAL CAUSES.

News came to Sheriff J. John Taylor Sunday of the death of Heaton Cromer, aged 39, at Mizaph, under mysterious circumstances.

Sheriff Taylor quickly answered the telephone call by going to Mizaph accompanied by Deputy Bert Smith and S. P. Christian, and summoning a coroner's jury. In the absence of a regular coroner, Dr. E. N. Phillips acted.

It appeared that young Cromer, who is a son of A. G. Cromer, of Mizaph, had died suddenly some time Saturday night, in a tobacco barn, where he had been in the habit of sleeping. He was unmarried, and the evidence showed that he had been subject to epileptic fits. He had lived with his father.

A jury was summoned, composed of E. P. State, S. P. Christian, Bert Smith, R. W. Barr, W. O. Baker and C. L. Carroll.

The jury after considering all the evidence, rendered a decision that the deceased came to his death from natural causes.

## Lawsonville News Items

There has been showers the past week which has been a big help to this community. The crops were almost dried up.

The people in this community are having to go in hiding on account of the dust. The new graded road is being sanded and the dust is a torment.

Miss Deolvice Robertson spent the past week with friends and relatives at Walkertown.

Misses Ruby and Rachel Lawson, of King, has been spending the past two weeks with relatives at Lawsonville.

Miss Halle Spencer, from Teacher's College at Boone, spent the week end with her parents, Mr. and Mrs. R. L. Spencer.

Mr. and Mrs. Glenn Smith, of Stuart, spent Sunday with their parents, Mr. and Mrs. N. A. Stephens. Mr. and Mrs. R. A. Robertson had as their visitors Sunday: Mr. and Mrs. B. B. Oakley and family, Mrs. C. M. Mabe, Mr. and Mrs. Glenn Smith.

The tobacco crop in this community is late, due to the drought that has recently been broken up by refreshing showers the past week.

A car, driven by Tom Smith of Stuart, Va., turned over on the highway between Lawsonville and Danbury Sunday evening. The other occupants, Glenn Smith and Winfred Owens. They all escaped with a few scratches.

### Picnic.

Danbury Union Sunday School will picnic at Crystal Lake, Winston-Salem, next Friday. Lunch will be taken at 6 P. M.

## EXPLANATION BY CHAS. M. JONES

DEPUTY COLLECTOR TELLS ABOUT TAX ON MALT LIQUORS, WINES AND FERMENTED FRUIT JUICES.

The Reporter has received from C. M. Jones, Deputy Collector of the Bureau of Internal Revenue the following information for dealers in malt liquors, wines and fruit juices, as to their liability for special tax in connection with the sale of this product:

Purchasers of special tax stamps, at the rate of \$29.00 per year, bearing the title "Retail Dealer in Fermented Liquors," may legally dispense only in the sale, in less quantities than five gallons at one time, of fermented (malt) liquors of 3.2 per cent alcohol content by weight.

Every person who sells or offers for sale fermented malt liquors in quantities of not less than five gallons at one time, but who does not deal in wines and fermented fruit juices, is considered a wholesale dealer in malt liquor and, as such, is required to purchase a special tax stamp at the rate of \$50.00 per year.

Purchasers of special tax stamps, at the rate of \$25.00 per year, bearing the title "Retail Liquor Dealer" may engage not only in the sale of fermented (malt) liquors but also in the sale of 3.2 per cent wines and fermented fruit juices, in less quantities than five gallons at one time, without incurring additional liability.

A wholesale liquor dealer shall pay \$100.00 per year. Such dealers may not only sell wines and fermented fruit juices containing not more than 3.2 per cent of alcohol by weight, but may likewise sell fermented malt liquors of like strength in quantities of not less than five gallons at one time, without incurring additional special tax liability.

A qualified wholesale dealer in malt liquors and a qualified wholesale liquor dealer can not sell in quantities of less than five gallons with out incurring liability as a retail dealer, nor can a qualified retail dealer in malt liquor, or a qualified retail dealer, sell in quantities of five gallons or more at one time, without incurring liability for special tax as a wholesale dealer.

Special taxes are payable on a fiscal year basis beginning July 1 of each year, and every dealer in malt liquors or wines and fermented fruit juices is required to purchase a new special tax stamp effective July 1, 1933. The purchase of a special tax stamp as retail or wholesale dealer in malt liquors or wines and fermented fruit juices does not authorize the purchaser thereof to transact such business in conflict with State laws, or authorize the sale of spirituous liquors for beverage purposes.

A young man named Dodson jumped from a high trestle near Walnut Cove, attempting suicide. He is in a critical condition with broken shoulder, and other injuries. Will probably recover. It is reported he had been drinking, and was disappointed in a love affair.

## AUTO ACCIDENTS ENLIVEN SUNDAY

REGISTER OF DEEDS BAILEYS CAR TURNS OVER TWICE NEAR MEADOWS, BRUISING ITS OCCUPANT — ASSISTANT CLERK OF COURT A. J. FAGG COLLIDES WITH CARLO FLINCHUM, THE ACCIDENT FULLY INJURING BOTH DRIVERS AND DEMOLISHING BOTH CARS.

Sunday was a bad day for auto accidents, especially with the Danbury Court house bunch.

Early, about 2:30 A. M., Sunday Register of Deeds B. Pinnix Bailey was returning from Walnut Cove, when his Ford coupe burst a front tire and turned over twice on the curve at Reece Mabe's, near Meadows. Mr. Bailey received several cuts about the head and body, and a badly wrenched back, but otherwise was not injured. He was able to drive his car back to Walnut Cove, where he was attended by a physician, and then returned to Danbury. The coupe was damaged probably \$150 worth.

Sunday afternoon, about 2:30 o'clock, the Chevrolet sedan, driven by Assistant Clerk of the Court A. J. Fagg, returning from Walnut Cove, collided head-on with a Chevrolet roadster going south driven by Carlo Flinchum, right near the Pyrite filling station in Danbury. Both cars were demolished, almost beyond repair, while the occupants were both painfully though not seriously injured. Mr. Fagg received several cuts on his legs, several teeth were dislocated, while he was hurt in the breast. He was attended by a physician.

Mr. Flinchum was thrown to the pavement and badly shaken up and bruised. No bones were broken. His injuries were likewise dressed by a physician.

Riding with Mr. Fagg were two young men from the Walnut Cove "evoston" camp. Neither was hurt beyond scratches and bruises, though both were thrown out.

## Hanging Rock Project To Be Resumed Soon

J. C. Carson, county welfare officer and head of the federal relief agencies in the county, advises the Reporter that work will be resumed on the Hanging Rock highway by the R. F. C. laborers on or about August 1.

At that time as most of all other relief projects in the county will be completed, the county-wide forces will be concentrated on the Hanging Rock road.

This concentration should result in early completion of this project, at least to the extent that the State Highway department will recognize and adopt it as a State project.

## Speaking Of Fish.

McKinley Nelson caught a 20-lb. carp near Buck Island bridge in Dan river last Thursday.

Reld Forrest and Reid George, employes of the State Highway road Camp, near Meadows, spent a short while here Sunday.