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Danbury, N. C. July 21, 1938.

NO INCREASE OF NATIONAL DEBT UNDER **NEW DEAL, BUT A DECREASE**

LET THE TRUTH BE TOLD, THOUGH THE HEAVENS FALL

Here Are The Facts:

The great American ship of state is headed straight to the rocks of bankruptcy and financial ruin. Roosevelt is a wild, dangerous demagogue who seeks to overthrow the constitution and establish himself as Dictator-like Stalin, Hitler and Mussolini.

This is the constant howl of the Saturday Evening Post, of Rascob and DuPont, of Bailey and Byrd and Carter Glass, and of the Liberty Leaguers under whatever aliases they are now sailing.

The refrain of their song of hate is echoed and re-echoed by many newspapers whose stock is controlled by big interests incensed at high taxes; by hundreds of people who know they debt; we must take into account the increase or are lying; by thousands who are honest but misled and misinformed; by other thousands who do not know and have never known what they are bleating about.

Why should not Senator Bailey, who rode into his high office on the crest of the Roosevelt wave, be fair enough to the President to represent the true faith of his North Carolina constituents-who are hard to fool.

Why should Byrd and Glass continue to misrepresent the true sentiment of the people of Virginia, who believe in the honesty and the ability of President Roosevelt?

Why should DuPont and Rascob-both of whom were convicted in the courts last week of a million-dollar income tax swindle-continue in their efforts to bamboozle the American people, who, the poll shows, are still believers in the integrity of Franklin D. Roosevelt and the saving grace of the New Deal?

Why does this brilliant coterie, with ambiguous phrase and high sounding rhetoric, seek to mislead the honest common people; what have they done for the farmer, the laboring man, or the man without a job who is trying to live and support his family?

What intelligent, constructive program of relief for the country have they to offer in place of the program which they so bitterly criticise and denounce?

Nothing but a do-nothing policy which would inevitably lead to starvation and revolution.

THE TRUTH, WHICH MAKES US FREE

Let the truth prevail though the heavens fall. Give the New Deal a Fair Deal.

Let us analyze the situation for ourselves without listening to the winds of hate and pre-

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critics charge against the President. It is WORK-ING CAPITAL which will surely flow back to the Treasury of the United States.

> THUS-FIVE BILLIONS is only the net increase of indebtedness of the U.S. Treasury under the New Deal.

BUT LISTEN FURTHER

During the 5 years of the New Deal, the income of the farmer has DOUBLED.

During the 5 years of the New Deal the income of the American people has increased more than TWENTY BILLION DOLLARS A YEAR.

HOW COULD THIS BE PAID?

The net increase in the national debt can be paid today with one-fourth of the net yearly increase in the income of the American people in the year 1937.

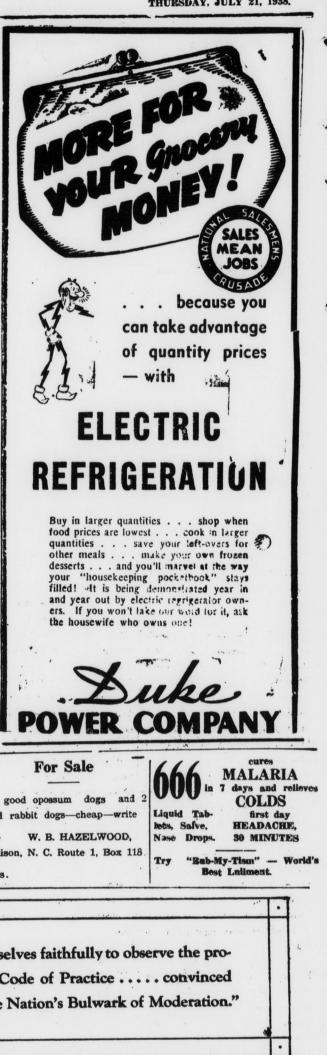
THERE IS REALLY NO INCREASE BUT A DECREASE

The words below are from Senator Allen W. Barkely of Kentucky:

"When we consider whether a Nation is headed toward bankruptcy-as asserted by those who have no faith in America—we do not take into account merely an increase in a Government decrease of all debts, public and private, home debts, railroad debts, industrial debts, municipal debts, and county debts, state debts and individual debts. While it is true that the net debt of the United States Government has increased by five billion dollars, the net aggregate debt of the American people, public and private, has actually decreased since the inauguration of Franklin D. Roosevelt and the Government program he had the vision and the cour age to set in motion."



THURSDAY, JULY 21, 1938.



judice, or the wolf howl of those who would DESTROY, while the New Deal is trying to BUILD.

HERE ARE THE FACTS AND THE PROOF

When Hoover came into power, the national debt was 16 billion dollars. During the 4 years of his term, he increased the national debt to 23 billion dollars, and left this debt when he went out. He also left the most destructive panic in the history of the American people. He DID NOT leave a trace of benefits to any community in America.

NOW FOR FDR

How much did FDR increase the national debt? Answer-from 23 to 38 billion dollars. But wait a minute-10 billions of this money is LOANS to countless industries, railroads, banks, insurance companies and businesses which will be PAID BACK by the countless communities who have taken advantage of the help provided for them, and which saved them from ruin.

So, that you cannot count this 10 billions" of HELP LOANS in the WASTE BILL which his

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The Code pledges the brewers publicly to "support the duly constituted authorities in the elimination of anti-social conditions wherever they may surround the sale of beer to the consumer.

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Correspondence is invited from groups and individuals everywhere who are interested in the brewing industry and its social responsibilities.

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