

**THE HEADLIGHT.**

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A. ROSCOWE, Editor and Proprietor.

GOLDSBORO, N. C., Dec. 19, 1901.

**THE SPECULATIVE MARKETS.**

The speculative markets of our country, always interesting, are more than usually interesting just now. In Wall street the prices of securities have been declining, while in the various cotton and grain markets throughout the country the prices of the great staples are advancing. On all these exchanges the activity is very great. It is said that Chicago is full of rich farmers who have hastened there from their homes to participate personally in speculation in grain, and that those outsiders have quite taken away the market from the professional operators.

It may be perplexing to the uninitiated observer that there is pronounced enthusiasm in one speculative market and something resembling depression in another. The coincidence of rising prices for cotton and grain and falling prices for stocks is, however, a normal one. If corn and wheat rise in value, it is usually because the supply of them is short, and this shortness of supply is not a good thing for the railroads whose business it is to transport grain to market. A short crop of corn, oats and similar grains means, not simply that there will be less grain for the railroads to carry, but that sooner or later the quantity of livestock nourished by these "feeds" products will be diminished and less freight of this kind will offer. True, the farmer may profit temporarily by the higher prices he obtains for the corn and livestock he is still able to sell, but in the long run the harvest failure will work evil to all the industries dependent upon the agricultural region in which it occurs.

Of course, a rise in the price of grain here, due not to a crop shortage in this country, but to a shortage in grain crops in other countries, is of unmixed advantage to us, and the advance is one that should promote rising prices for practically everything that is dealt in upon speculative exchanges. Such was the case notably in the great rise in wheat which took place in 1898, because of the European famine.

Our market for raw cotton has been very strong of late because it is now believed that the current crop is much shorter than supposed. The Government estimate, published last week, was for a crop of only 3,700,000 bales, whereas the estimates of Neill, Landauer, and other agents of foreign exporting houses here were for a much larger crop. The Government estimate of the cotton crop is now much more accurate than formerly. For the last few years the final estimate made in December has proved practically correct. The best-informed opinion in the cotton trade now seems inclined to support the Government estimate; hence higher prices for cotton are prevailing.

The depression in Wall street cannot be said to be due wholly to the forces which are making for higher values in other markets. The great fall in the Amalgamated shares has had much to do with it; but generally speaking, Wall street prices are declining because of the conviction which seems to be spreading throughout the country that they are too high.

The continued slump in copper stocks is the most depressing feature of the speculative situation. Considering the steadily advancing prices at which copper has been sold for years past it is evident that the existing embarrassment is due to manipulation rather than legitimate decline of prices. The production of copper has no doubt been temporarily pushed beyond demand, but there is no such prospective falling off in the use of the metal as to warrant the terrific hammering of copper stocks. The present perturbation, however, will not be without its compensation if it shall lead to a slowing down in speculation.

The latest defence of high protective tariffs is that they furnish the ground-work for the negotiation of favorable commercial treaties. But the insincerity of this plea has been amply demonstrated in the United States. Having negotiated reciprocal tariffs, as provided for in the Dingley act, the Protectionists in the Senate refuse to ratify them. This course of action is sure to bring on reprisals at the hands of other nations that are made the victims of a confidence game and resentment on the part of home consumers who find themselves fleeced by Trusts and lesser tariff-bread monopolies.

**National Capital Matters.**

WASHINGTON, Dec. 17, 1901.

The "handmaiden of protection," as Mr. Roosevelt has termed reciprocity, has been treated very cavalierly by Mr. Payne and his Ways and Means Committee this week. "No compromise" has been the motto to which the Republican members of that committee have strictly adhered in framing their bill governing the Philippine tariff regulations. An earnest effort was made by Mr. Russell, of Connecticut, to secure some concessions looking to the establishment of more extensive trade relations between the United States and the islands, but the foes of Cuban reciprocity feared that any concession to the Philippines would be used as a precedent in the contention for reciprocity with the former and their influence with the majority of the committee prevailed.

Mr. Russell, who has a very level head on his shoulder, attached great importance to the representations of Secretary Root that the Philippine trade was being absorbed by countries other than the United States, notably Germany and the British colonies. Realizing that the time would come when the people would find the burden of maintaining a large army in the islands irksome and would call upon his party to show the increased trade which was supposed to compensate for the expense, he made an eloquent appeal for discriminating duties, but his colleague had ears only for the siren voices of the Oxnard lobby and cloaking their refusal behind an alleged loyalty to the "open door policy," they declined to entertain his propositions.

The bill, as presented by the Ways and Means Committee, provides for the application to Philippine commerce of the provisions of the Dingley bill and the Taft Commission bill, with the proviso that all the duties collected on Philippine goods imported into the United States shall be converted into the Philippine treasury. The measure also provides that until January, 1905, foreign vessels may engage in commerce between the United States and the islands and that the same tonnage due will be exacted on ships carrying passengers and freight that are now collected from foreign vessels entering the United States.

On Tuesday the House had the pleasure of listening to a lengthy speech from Representative Galusha A. Grow, ex-Speaker, on the subject of legislation for the Philippines, in which Mr. Grow spent upward of an hour in demonstrating to himself and the members of the Republican side of the chamber that Congress had power to legislate for the Philippines. Most of the Democrats were out in the lobbies and committee rooms.

In the Senate, Senator Lodge has been working faithfully to explain away all the objections which have been raised against the Hay-Pauncefote treaty. He has not succeeded very well, but the objections are not of a particularly serious nature, and as practically all of the Senators are of the opinion that there is nothing more that Secretary Hay can do, they will ratify it as soon as they have had time to air their objections. The cost of the canal, as provided for by the appropriation carried by Senator Morgan's bill, is \$180,000,000.

Mr. Lodge's efforts to defend the treaty will prove a sinecure compared with the effort he will have to put forth to secure the ratification of any reciprocal treaty with Cuba. Mr. Roosevelt is counting on him to effect something in the nature of a concession for Cuba, but it is doubtful if the "weighty reasons of morality and interest" to which Mr. Roosevelt referred in his message will have much influence against the "Beet Sugar Convention" which is holding its meetings, no one knows where, in Washington.

When it comes to logical argument the Senator has them all at his tongue's end. He can show that under the Spanish regime a tax of 80 mills on the pound barred Cuban sugar from the Spanish markets and precipitated the revolt which we interfered to quell and that now that we have expelled Spain we propose and are taxing Cuban sugar 95 mills per pound to prevent its coming into the markets of the United States. He can further show that we are excluding Cuban sugar from American markets to protect an industry that does not produce over one-fourth of the sugar we consume and that we are still obliged to buy over 1,600,000 tons in the markets of the world. The Senator and the President have sat up nights acquiring full possession of the facts, but there are times when other things than facts talk.

In the Senate on Thursday Mr. Allison, from the Committee on Appropriation, favorably reported the concurrent resolution adopted by the House providing for a holiday recess from December 19 to January 6, 1902, and it was agreed to.

**Deafness Cannot be Cured**

by local applications, as they cannot reach the diseased portion of the ear. There is only one way to cure deafness, and that is by constitutional remedies. Deafness is caused by an inflamed condition of the mucous lining of the Eustachian tube. When this tube gets inflamed you have a rumbling sound or imperfect hearing, and when it is entirely closed deafness is the result, and unless the inflammation can be taken out and this tube restored to its normal condition, hearing will be destroyed forever; nine cases out of ten are caused by catarrh, which is nothing but an inflamed condition of the mucous surfaces. We will give One Hundred Dollars for any case of deafness caused by catarrh that cannot be cured by Hall's Catarrh Cure. Send for circulars, free. F. J. CROCKY & Co., Toledo, O. Sold by Druggists. The Hall's Family Pills are the best.

**Blood Flows at Texas Fele.**

Houston, Tex., Dec. 17.—This afternoon, when Officers J. C. James and Herman Youngst attempted to arrest an alleged bunco steerer, Sid Preacher, the latter opened fire with a shotgun.

At the first fire he mortally wounded James, who fell. He then fired at Youngst, knocking him down, and was on top of him beating the officer when James raised himself from the gutter and fired three times, killing Preacher.

James and Youngst died within the same moment. There is great excitement over the matter, as carnival week is in full blast and the town is crowded with people.

Preacher was well known to the police and had been arrested frequently. The police have been watching him closely during carnival week. With a shotgun on his shoulder he went to the police today and complained that they were interfering in his business. The police attempted to arrest him, when he opened fire on them. Several hundred people saw the duel.

Tonight a warrant was sworn out by the deputy chief of police for J. B. Brockman, Preacher's attorney, charging him with murder, and he has been jailed. It is charged by the police that the attorney advised Preacher to use a shotgun in case any attempt was made to arrest him.

Late in the afternoon a boy with two shotguns and a large number of buckshot cartridges, which he said he was carrying to Brockman's office, was arrested and the arms confiscated.

**Sewed up Wound in his Heart.**

St. Louis, Mo., Dec. 17.—Eli Daniels, 25 years old, a patient at the City Hospital since Oct. 17, suffering from a knife wound in the heart, is convalescent and will be discharged this week. His recovery is regarded as remarkable. Dr. Nietert, who operated upon the patient, says in the whole range of medical history but twenty cases are recorded in which the victim has recovered from a stab wound in the heart. He says of the operation:

"We made an incision at the upper part of the fourth rib. From this point we cut downward about two and one half inches inward and then back to the sternum at its junction with the sixth rib. When the heart was exposed we took several stitches in the wound, which was in the posterior portion of the heart. The man had a vigorous constitution which contributed materially to his recovery."

**Near to Alter he is Exposed.**

Bolivar, Tenn., Dec. 17.—A year ago Dr. John W. Seymour, located at Pochontash, this county. He was polished and possessing and soon worked into favor.

He passed as a widower and eventually he became engaged to a charming young lady. Meantime rumors arose concerning his history. The engagement was broken off and investigation, as it is declared, disclosed that Dr. Seymour had a living wife, a resident of Madison county, Georgia. It is alleged he deserted her in Elbert county at the beginning of the Spanish war.

He was confronted with these charges and threatened with a whipping. He denied the statements until further evidence was produced, when he feigned sickness and went to his room. He remained there for several days and left secretly Friday night. The present whereabouts of Dr. Seymour are unknown.

**Anarchist Kills an Editor.**

New York, Dec. 17.—Francis McGinnis Iveyagh, a newspaper writer, was shot and fatally injured this morning, by Alexander Horr, an anarchist. Iveyagh, with his wife and child, rented an apartment over a shop where Horr published anarchist literature.

Last night Mrs. Horr dropped into his rooms and she says Iveyagh asked her for a kiss, in a jocular way. Some time later the newspaper man and his wife went for a walk. While they were gone Horr returned home. His wife told him what had happened. He locked the door against his tenants and when they returned home a quarrel ensued. Iveyagh was shot twice and cannot recover. Horr was arrested.

**Women as Well as Men Are Made Miserable by Kidney Trouble.**

Kidney trouble preys upon the mind, discourages and lessens ambition; beauty, vigor and cheerfulness soon disappear when the kidneys are out of order or diseased. Kidney trouble has become so prevalent that it is not uncommon for a child to be afflicted with weak kidneys. If the child urinates too often, if the urine scalds the flesh or if, when the child reaches an age when it should be able to control the passage, it is yet afflicted with bed-wetting, depend upon it, the cause of the difficulty is kidney trouble, and the first step should be towards the treatment of these important organs. This unpleasant trouble is due to a diseased condition of the kidneys and bladder and not to a habit as most people suppose.

Women as well as men are made miserable with kidney and bladder trouble, and both need the same great remedy. The mild and immediate effect of **Swamp-Root** is soon realized. It is sold by druggists, in fifty-cent and one-dollar sizes. You may have a sample bottle by mail free, also pamphlet telling how to obtain it. Home of Swamp-Root, ing all about it, including many of the thousands of testimonial letters received from sufferers cured. In writing Dr. Kilmer & Co., Binghamton, N. Y., be sure and mention this paper.

**Cycled Across Continent.**

Middletown, N. Y., Dec. 17.—After enduring many hardships and privations, Mrs. Frank Sparks, of this city, has returned here from her bicycle trip across the continent to San Francisco.

When Mrs. Sparks left here to commence her journey she weighed 140 pounds, and when she reached San Francisco, 103 days later, her weight had been reduced to less than 100 pounds. She wheeled 4,212 miles and thinks she walked over 2,000 miles where it was not possible to ride her wheel. At Philadelphia Mrs. Sparks was joined by Mr. and Mrs. William Davis, of Dayton, Ohio, who accompanied her on her trip.

From Philadelphia the party passed through Pennsylvania, Delaware, Maryland, West Virginia, Ohio, Indiana, Illinois, Missouri, Kansas, Colorado, Wyoming, Utah, Nevada and California. Fourteen days were occupied in passing over the mountains of Maryland, when the opposite side could have been reached in 70 miles had the party not been misdirected.

**Lamp Chimney For Light Lunch.**

Greenbackville, Va., Dec. 17.—Samuel Hallman, an employe of the Philadelphia, Wilmington & Baltimore Railroad, in the presence of quite a number of citizens last night, as little ease as if he were eating crackers, stating that he had just come in from the country and wished to have an appetizer. Hallman told the clerk that it was useless to wrap it up, as he wished to eat it on the spot. Thinking it an excellent joke, the clerk gave him the chimney free of charge, and then stood dumb with horror as Hallman proceeded to eat it.

**Has Slept Since November.**

Peoria, Ill., Dec. 17.—On the morning of November 7 James A. Harris, 68 years old, went to sleep while seated in a chair at his home. Since that day he has not been conscious for more than half an hour at a time, and then only on two occasions. The physician in attendance says Mr. Harris can survive but a short time. His case has puzzled the local physicians.

**GOLDSBORO MARKET REPORT.**

Cotton	.....	72
Bulk Meal	.....	8.50
Salt	.....	60@1.25
Lard	.....	11
S. C. Hams	.....	13
N. C. Sides	.....	19
Meal per sack	.....	1.65
Flour	.....	4.10
Sugar, granulated	.....	6
Eggs	.....	20
Beeswax	.....	20
Corn	.....	90
Oats	.....	50
Peas	.....	65

**The Best Plaster.**

A piece of flannel dampened with Chamberlain's Pain Balm and bound to the affected part is superior to any plaster. When troubled with lame back or pains in the side or chest, give it a trial and you are certain to be more than pleased with the prompt relief which it affords. Pain Balm also cures rheumatism. One application gives relief. For sale by M. E. Robinson & Bro., J. F. Miller & Drug Store, Goldsboro; J. R. Smith, Mt. Olive.

**SPECIAL BUSINESS LOCALS.**

**JUST THINK OF IT!** PHOTOS, 5 for 10 cents. All photos mounted on cards. Photos finished in one day. Photo buttons, 10c. up. Acme Photo Co., up-stairs over post-office. For 10 days more.

**HORSES, MULES, WAGONS** and Buggies which I had to take back will be sold at once regardless of value at a way below cost—for cash or on time. The quicker you come the greater will be the bargains for you. This is a chance in a life-time. **JOSEPH EDWARDS,** The Champion of Low Prices.

**BOARDERS WANTED.**—I will furnish board by the day, week or month at reasonable terms and solicit the patronage of the public. **J. E. BRYAN,** West Centre St., Goldsboro, N. C.

**WHEN IN NEED** of groceries don't fail to see me as I will save you money. Keep also liquors, wines, tobacco and cigars—all choice brands. **ED HINSON,** LaGrange, N. C.

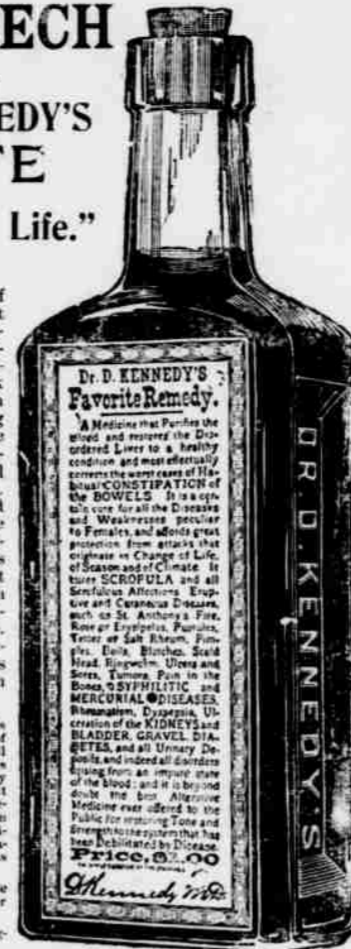
**REPORT OF THE CONDITION OF**

<b>The National Bank of Goldsboro,</b>	
at Goldsboro, in the State of North Carolina, at the close of business December 19, 1901.	
<b>RESOURCES.</b>	
Loans and discounts	\$164,060.48
Overdrafts, secured and unsecured	6,219.39
U. S. Bonds to secure circulation	30,000.00
Banking-house, furniture, and fixtures	4,000.00
Due from National Banks (not Reserve Agents)	2,716.60
Due from State Banks and Bankers	784.83
Due from approved reserve agents	2,741.21
Notes of other National Banks	3,000.00
Lawful Money Reserve in Bank, viz: Cash	28,486.76
Redemption fund with U. S. Treasurer (5 per cent. of circulation)	1,400.00
Total	\$243,409.26
<b>LIABILITIES.</b>	
Capital Stock paid in	\$50,000.00
Surplus fund	7,000.00
Undivided profits, less expenses and taxes paid	9,765.54
National Bank notes outstanding	20,000.00
Due to other National Banks	711.28
Dividends Unpaid	210.00
Undivided Deposits subject to check	146,719.44
Total	\$243,409.26
STATE OF NORTH CAROLINA, COUNTY OF WAYNE, ss: <b>I, J. M. HOLLOWELL,</b> Cashier of the above named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief. <b>J. M. HOLLOWELL,</b> Cashier.	
Subscribed and sworn to before me this 17th day of December, 1901. <b>J. S. CHAWFORD,</b> Notary Public.	
<b>CORRECT—Attest:</b> <b>M. J. BERT,</b> <b>K. E. BIZZELL,</b> Directors. <b>W. R. ALLEN,</b>	

**KADER CREECH**

OF MERO, N. C., says: **"DR. DAVID KENNEDY'S FAVORITE Remedy Saved My Life."**

Kader Creech, a well-known man of Mero, N. C., in writing of the benefit he has received from Dr. David Kennedy's Favorite Remedy, says: "Physicians who attended me called the disease sciatica. My hip began to twerk and run, which continued about ten months, the sore then healed, leaving the flesh wasted away and my hip bone sticking out against the skin. I suffered the most excruciating pain and was reduced to a mere skeleton. Mr. H. B. Pearce, of Selma, N. C., advised me to use Dr. David Kennedy's Favorite Remedy. After using Favorite Remedy about twenty days, I found I was gaining strength and could go about quite a little and improved so much that I feel Dr. David Kennedy's Favorite Remedy permanently cured me. The great good it has done me (a hopeless case, it seemed) has gained for the valuable medicine a great reputation where I live."



Dr. David Kennedy's Favorite Remedy ranks with the medical profession as the most perfect of all blood and nerve medicines. It will cure all diseases of the skin, liver and kidneys. It restores the liver to a healthy condition and effectually cures the worst cases of habitual constipation. It is a certain cure for all diseases and weaknesses peculiar to females, and affords great protection from attacks that originate in change of life or climate. For rheumatism, kidney bladder or urinary diseases it has made many cures where all have failed. Dr. David Kennedy's Favorite Remedy is for sale by all druggists, at \$1.00 a bottle, or 6 bottles for \$5.00. This picture is just one-quarter the size of a regular one-dollar bottle.

**EAST GOLDSBORO CHRISTMAS PROCLAMATION.**

To those who would be wise and happy.

**GREETING:**  
Be it known that on Friday, December 20th, 1901, at 3 o'clock p. m., sharp, we will sell at PUBLIC AUCTION to the highest bidders, ten very desirable building lots in "East Goldsboro."  
Several of these will be choice business sites.  
**TERMS:--1-4 cash, balance \$5 monthly.**  
Map and full particulars at our office.  
Respectfully,  
**HUMPHREY-GIBSON COMPANY.**

LOOK HERE, MY FRIEND!

**DID YOU KNOW**  
It's not what you earn that makes you rich but what you save.  
**THE WAY TO SAVE MONEY**  
Is by trading with us if you need anything in our line, which is First-class Groceries—heavy and fancy.  
**COME AND PRICE OUR GOODS**  
Before buying. Then you will be satisfied that we sell the "best goods for the least money."  
Our motto is: Fair and Honest Dealings with All.

**BIZZELL & WOOTEN,**  
West Walnut St., Goldsboro, N. C.

**Grove's**

**Tasteless Chill Tonic**

has stood the test for 20 years. One Million Six Hundred Thousand bottles were sold last year. Do you think it pays to try others?

**Holiday Selections.**

Our stock of Holiday Goods have begun to arrive, and in a few days will be the most complete stock ever seen. We have a fine assortment of

Clocks, Watches, Jewelry, Umbrellas, Silverware, Novelties, &c.  
**L. D. GIDDENS, Jeweler.**

Established 1859. Watch Repairing and Engraving a Specialty.

**SHOES AT COST**

We have a large stock of Shoes, and in order to reduce stock we will for the next thirty days, beginning Thursday, November 21, offer the entire stock AT COST. Remember that we carry a stock of Shoes second to none in this city, and this is an opportunity seldom offered the people of this section. Strictly CASH. No charging at these prices. We also offer our other stock of Dry Goods, etc., at greatly reduced prices.

**HOOD & BRITT.**

**I WILL SAVE YOU MONEY**  
If you will call at my store and examine the complete line of FALL GOODS I have to offer you. My speciality is SHOES and TOBACCO, but on Dry Goods, Notions and Groceries I can do equally as well. I shall be glad to see you, and will take great pleasure in showing you my stock, whether you wish to look or to buy.

**F. B. Edmundson.**

**THE HARDER THE TIMES**

The harder the push. So I have tried to beat my record in securing bargains for the holidays. Just come, look and price—that's all needed to convince you.

**A MAMMOTH STOCK OF PRESENTS,**

Such as dolls, guns, drums, horns, pistols and fireworks. A great line of beautiful albums and musical instruments—the biggest values you ever saw. Have hundreds of things I can't mention. Special prices to merchants and Christmas tree committees.

**A BIG LINE OF FINE FRUITS,**

consisting of apples, oranges and nuts, both at wholesale and retail. Fine Norfolk oysters received daily. Fancy groceries and produce. Don't buy until you get my prices. Thanking the public for past favors, I shall try in future to please you in service and prices. Respectfully,

**JAMES D. DANIEL.**